No. 221.]

BILL.

Г1866.

An Act to amend the Act to incorporate L'Institut Canadien Français de la Cité d'Ottawa.

WHEREAS L'Institut Canadien Français de la Cité d'Ottawa, have Preamble. by their petition represented that the powers conferred upon them by their Act of Incorporation passed in the twenty-ninth year of Her Majesty's reign, chaptered ninety-seven, is insufficient to carry into effect 5 the provisions of the said Act, and they have prayed that the same be amended accordingly; and whereas it is expedient that the prayer of the petitioners be granted; Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. Sections two, three, four, and ten of the said Act, twenty-ninth Sections re-Victoria, chapter ninety-seven, shall be and are hereby repealed.

2. Any majority of the said corporation, for the time being, shall Power to have full power and authority to make and establish such rules, reg- make byulations, and By-laws, in no respect inconsistent with this Act, nor with

15 the laws then in force in Upper Canada, as they may deem expedient

- and necessary for the interests, and administration of the affairs of the said corporation, and for the admission of members thereof: and the same to amend and repeal from time to time, in whole or in part, and also such regulations and By-laws as may be in force at the time of the 20 passing of this Act; such majority may also execute and administer or cause to be executed or administered, all and every the other business and matters appertaining to the said corporation, and to the government and management thereof, in and so far as the same may come under their control, respect being nevertheless had to the regulations, 25 stipulations, provisions, and By-laws to be hereafter passed and established.
- 3. The said corporation may raise, by way of loan, for the purpose May effect of the said corporation, any sum of money they may from time to time loans and grant mortrequire for the purpose of completing their buildings, or otherwise im- gages. 30 proving or enlarging the same, or for paying or continuing any loan; provided always, that the total amount of such debt shall not exceed the sum of four thousand dollars; and for securing the repayment of such borrowed money, the corporation may grant a mortgage or mortgages on their property, by deed, under the corporate seal thereof, and signed 35 by the President, Treasurer, and Recording-Secretary thereof; anything in the Act incorporating the said Institute to the contrary notwithstanding.

- 4. The mortgagees under this Act shall not be bound to see to the ar-Application plication of the money lent.
- 5. The said corporation shall have the right to take mortgages, liens, power to obligations and bonds, from such person or persons as may have pur-take mortchased or may afterwards purchase any property from them, or who gages, &c. may in any wise be indebted to such corporation.