

Judge of the County Court of the County of Carleton, accompanied by an affidavit of an officer of the Company, that the opposite party so refuses to appoint an arbitrator the Judge shall appoint an arbitrator for the party so refusing.

Capital Stock
and Shares;
and how to be
applied.

4. The Capital Stock of the said Company shall not exceed, in 5
the whole, the sum of one million two hundred and fifty thousand
dollars, to be divided in twelve thousand five hundred shares, of
one hundred dollars each, which amount shall be raised by the
persons hereinbefore named, and such other persons and Corpora- 10
tions as may become shareholders in the said Stock; and the
money so raised shall be applied, in the first place, to the payment
of all fees, expenses, and disbursements for the procuring the
passing of this Act, and for making the surveys, plans, and
estimates connected with the Railway; and all the rest and 15
remainder of such money shall be applied towards making, com-
pleting, and maintaining the said Railway, and other purposes of
this Act.

Company may
take grants.

5. It shall be lawful for the said Company to receive, either by
grant from Government, or from any private individuals or
corporations, as aid in the construction of the said Railway, any 20
vacant lands in the vicinity thereof, or any other real or personal
property, or any sums of money, either as gifts, or in payment of
stock, and legally to dispose of the same and alienate the lands or
other real or personal property for the purposes of the said
Company, in carrying out the provisions of this Act. 25

Provisional
Directors.

6. Henry John Hubertus, and Harry Abbott, Esquires; the
Honorable James Skead; the Honorable Malcolm Cameron; and
the Honorable Billa Flint; Joseph Merrill Currier, M.P.; Alonzo
Wright M.P.; Peregrine Maitland Grover, M.P.; George Kempt,
M.P.; James Noxon Lapum, M.P. and Edmund D— O'Flynn, 30
Esquires, shall be, and are hereby constituted, a Board of
Directors of the said Company, and shall hold office as such
until other Directors shall be appointed, under the provisions
of this Act, by the shareholders, and shall have power and
authority to fill vacancies occurring therein, to associate with 35
themselves therein not more than three other persons, who
shall thereupon become and be Directors of the Company equally
with themselves, to open Stock Books and procure subscriptions
for the undertaking, to make calls upon subscribers, to cause
surveys and plans to be made and executed, to call a general 40
meeting of Shareholders for the election of other Directors as
hereinafter provided, and generally to do all such other acts as
such Board under the Railway Act may lawfully do.

Their powers.

The said Directors are hereby empowered to take all necessary
steps for opening the Stock Books for the subscription of parties 45
desirous of becoming Shareholders in the said Company, and all
parties subscribing to the capital stock of the said Company, shall
be considered proprietors and partners in the same.

Subscriptions
for Stock.

7. When and so soon as one-tenth part of the said capital stock
shall have been subscribed, as aforesaid, and one-tenth of the 50
amount so subscribed paid in, the said Directors, or a majority of
them, may call a meeting of Shareholders at such time and place
as they shall think proper, giving at least two weeks' notice in
one or more newspapers published at Ottawa, Peterboro, and
Toronto, at which said general meeting, and at the annual general 55
meetings in the following sections mentioned, the Shareholders