[1898.

An Act to incorporate the Klondike and Peace River Gold Mining, Land and Transportation Company (Limited).

WHEREAS a petition has been presented praying that it Preamble. 'be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and 5 House of Commons of Canada, enacts as follows:-

1. George T. Marsh, of the town of Regina in the North-Incorpora-West Territories, Charles N. Skinner, Alfred C. Blair, and tion. Arthur I. Trueman, all of the city of Saint John, in the province of New Brunswick, together with such persons as 10 become shareholders in the company, are hereby incorporated under the name of "The Klondike and Peace River Gold Corporate Mining, Land and Transportation Company (Limited)," hereinafter called "the Company."

2. The Company may—

(a.) locate, buy, sell, develop and operate mines in the Klondyke and other districts in the North-West Territories and in British Columbia; also acquire lands in the Peace River and other districts in the said territories and province, and improve and dispose of the same, and operate farms and 20 ranches, and buy, sell, own and raise cattle, horses and sheep;

Powers of Company. Mining lands.

(b.) acquire, operate and dispose of steam and other vessels, Vessels. and carry on a transportation and trading business.

3. The capital stock of the Company shall be one million Capital stock dollars, divided into shares of one hundred dollars each, and thereon. 25 such capital stock may be issued as the directors determine, and may be called up by the directors from time to time as they deem necessary, but no call subsequent to the allotment of shares shall exceed ten per cent, nor be made at less intervals than two months.

- 2. Every share in the Company shall, except if issued under Issue of section 5 of this Act, be deemed to have been issued and be shares. held subject to the whole amount thereof in cash, unless it has been otherwise agreed upon or determined by a contract duly made in writing and filed with the Secretary of State at 35 Ottawa at the time of or before the issue of such shares.
- 4. The directors may, by by-law, create and issue any part Preference of the capital stock as preference stock, giving the same such stock. preference and priority as respects dividends and otherwise over ordinary stock as may be declared by the by-law, but to 40 an extent of dividend not greater than six per cent per annum.