

Company, according to such form as the Directors may from time to time appoint ; and until the full amount of the shares subscribed for shall have been paid up, it shall be necessary to obtain the consent of the Directors to such transfer being made ; Provided always, that no Stockholder indebted to the Company shall be permitted to make a transfer or receive a dividend until such debt be paid, or secured to be paid, to the satisfaction of the Directors. 5

Public Act. XIII. This Act shall be held to be a public Act.