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PRESENT ORGANIZATION.

In treating of the constitution of the University of Toronto and University College under the Act of 1887, the latest of the legislative enactments which have modified the original Royal Charter, it will be convenient to indicate separately the functions of the various bodies entrusted with the management of the finances and the academical administration. These are the Crown, the Board of Trustees, the Senate, Convocation, the University Council, and the Council of University College.

1, THE CROWN.

The supreme authority in all matters continues to be the Crown. Section 4 of the University Federation Act (R. S. O. 1887, c. 230), defines this authority in general as follows:

"The Lieutenant-Governor shall be the Visitor of the University on behalf of the Crown, and his visitorial powers may be exercised by commission under the Great Seal; and the proceedings of any commission, having been first confirmed by the Lieutenant-Governor, shall be binding on the University and its members, and on all persons whomsoever. A similar section (69) applies to University College.

The following are, in detail, some of the principal matters in which the powers of the Crown are exercised:

All the property of the University is vested in the Crown in trust for the purposes of the University of Toronto and University College, and is managed and administered under the orders of the Lieutenant-Governor-in-Council by an officer appointed by commission, called the Bursar (R. S. O. 1887, c. 231, s. 7). The annual appropriations for the current expenses of the University and College are also-