

\$10,000
Nova Scotia Tramways & Power Company
5% First Mortgage Sinking Fund Gold Bonds
 Due 1st December, 1946
 Price: to yield about 6 1/8 per cent.

Capitalization
 1st Mtge. Bonds \$2,250,000
 7 p.c. Notes . . . 1,000,000
 6 p.c. Preferred 2,078,000
 Common 2,510,000

We strongly recommend this investment.

Eastern Securities Company Limited
 St. John, N. B.
 Halifax, N. S.

QUOTATIONS IN ST. JOHN MARKET

Groceries went soaring last week and the result will be shown in the retail market now. Rice, out of many staples, advanced \$4 per hundred-weight, tapioca went up 3 cents a pound and cream of tartar made an additional gain of 4 cents a pound. Egyptian onions, which have replaced the Bermuda variety, dropped 2 cents a pound and may go lower; oatmeal increased \$1.50 a hundred and tomatoes, canned, per case, tacked on 29 cents. Other prices remained firm.

Groceries.	
Sugar	
Standard	\$10.06 @ \$10.10
Yellow	9.55 @ 9.60
Rice	13.75 @ 14.00
Tapioca	1.17 @ 1.18
Beans—	
Pink eyes	5.00 @ 5.10
White	4.40 @ 4.50
Cream of tartar	0.64 @ 0.68
Molasses	0.88 @ 0.89
Peas, split, bags	8.25 @ 8.50
Barley, pot. bags	5.50 @ 5.75
Cornmeal, grain	6.25 @ 6.39
Maize—	
Choice, seeded	0.16 @ 0.16 1/2
Fancy, seeded	0.16 1/2 @ 0.17
Salt, Liverpool, per sack, ex store	2.20 @ 2.25
Soda, bicarb., per case	4.75 @ 4.85
Meats, Etc.	
Western	6.18 @ 6.22
Country	6.18 @ 6.22
Butchers	6.18 @ 6.22
Veal	6.18 @ 6.22
Mutton	6.18 @ 6.22
Calves	6.18 @ 6.22
Ham	6.18 @ 6.22
Butter	6.18 @ 6.22
Eggs	6.18 @ 6.22
Oranges	6.18 @ 6.22
Lemons	6.18 @ 6.22
Apples	6.18 @ 6.22
Pears	6.18 @ 6.22
Plums	6.18 @ 6.22
Cherries	6.18 @ 6.22
Strawberries	6.18 @ 6.22
Raspberries	6.18 @ 6.22
Blackberries	6.18 @ 6.22
Blueberries	6.18 @ 6.22
Gooseberries	6.18 @ 6.22
Currents	6.18 @ 6.22
Raspberries	6.18 @ 6.22
Blackberries	6.18 @ 6.22
Blueberries	6.18 @ 6.22
Gooseberries	6.18 @ 6.22
Currents	6.18 @ 6.22

MARKET REPORTS
STOCKS, BONDS AND PRODUCE

PROVINCIAL BANK SHOWS PROSPEROUS FINANCIAL YEAR

The Net Profits in Eighteen Months Show a Total of \$434,594 and \$250,000 of This Amount Was Transferred to Reserve Fund.

The preliminary statement for the fiscal year ended June 30th shows that the bank's total obligations to the public are \$28,594,720 and total liabilities \$31,693,379, being an increase of over \$1 million dollars on the previous statement. The bank is in a very strong liquid position, the quick assets amounting to \$32,535,000, which amount is about the same as its deposits due to the public, amounting to \$22,489,456. Of the quick assets, cash resources amount to \$8,284,720, while Dominion Government British and foreign securities amount to \$8,216,000, an all and short loans in Canada on bonds, debentures and stocks are figuring for an amount of \$4,240,191, etc.

The net profits are \$434,594, of which the sum of \$250,000 was transferred to the reserve fund, which has now reached the sum of one million dollars, being fifty per cent of its paid up capital, for an amount of \$4,240,191, etc.

The net profits of \$434,594 represent a total of 18 months, as the bank's fiscal year now ends June 30th. The net profits for the previous year 1917-18 were \$207,000, therefore by adding one-half of this amount for a presumed six months additional profits a total of \$310,500 is obtained for purposes of comparison with the year's profits. Therefore if the above amount is subtracted from this year's profits a very handsome increase of \$124,000 is shown over the previous year. The annual meeting of the shareholders will take place at noon on the 13th of August next.

PROFESSIONAL INTERESTS ACTIVE ON THE MARKET

Steels Were Among the Most Conspicuously Strong Features of the Early Session.

New York, July 24.—The same speculative influence which has been foremost on the bull side of the stock market since last Tuesday's rapid recovery were operative again today, though in modified degree.

Surface developments, excepting the suspension of extra dividends on the common shares of Bethlehem Steel, were mainly encouraging, and the varied character of the trading offered further proof of the activity of professional interests.

Passing of the Bethlehem dividends occasioned little surprise, such a course having been predicted ever since the United States Steel directors took similar action three months ago.

Steels were among the conspicuous strong features of the early session, that group opening at material advances, but falling back irregularly on the announcement of the Bethlehem action. Motors and their distinctive subsidiaries, notably electric, rubber and leather equipments, were heavily traded in. Stromberg Carborundum fluctuating wildly in a 12-1/2 point range and closing at a net gain of three points. Tobacco, shipping and food shares contributed their proportions at gross advances of two to six points, but yielded with the general list in the free selling of the final hour.

All the favorite issues, including United States Steel, reversed their positions of the early and intermediate sessions, the reactions ranging from two to six points and causing an irregular to heavy close.

Sales amounted to 1,600,000 shares. Bonds, including Liberty and foreign issues, were irregular, but sound investment conditions were exemplified by the success of the Swiss government loan and the closing of the Shell Trust Syndicate offering.

Total sales, par value, aggregated \$870,000.

Old United States bonds were unchanged on call.

SHARP ADVANCES IN INDUSTRIALS

U. S. Steel Still Holds With Firmness and is a Favorite.

(McDougall & Cowans.)

New York, July 24.—Some sharp advances in a few industrials occurred in the early afternoon, with reactions in other sections of the list. Chandler, Bosc & Wilson sold several points higher, while B. S. B. made a further decline following the discontinuance of the extra dividend to close to par, off 5 points or more from the day's high and several points below last night's closing. C. R. U. likewise sold 2 or 3 points below the previous closing and several other stocks made net losses for the day.

U. S. Steel held about a point above yesterday's final until near the close, when it sold off with the rest of the market. Marine common, after selling up more than 3 points, lost most of its gain. The market was moderately reactionary at the close, but appeared to be going off more as a result of exhaustion of the short covering impulse than because of any new development of a bearish nature. The quarterly earnings of the Steel Corporation to appear next Tuesday can hardly make a very favorable showing, although there is a disagreement in the Street as to whether they will show the common dividend earned. The weight of opinion seems that they will not report already made by other steel companies for the same quarter have given the market ample time and with these are not to be confused with the state of the trade at the present time.

Sales, 1,603,700.

E. & C. RANDOLPH.

STRIKE HOLDS UP CANADIAN STMRs.

London, July 24, (C. A. P.)—Several Canadian steamers are still held up by the Liverpool dockers' strike, and today the whole port was idle. Chairman Milligan, of the strike committee, sent a personal message to Canadian sailors waiting transport, regretting their detention, and asking them to have patience for a few days till the men win a rightful victory.

FOR A GOOD INVESTMENT BUY VICTORY BONDS
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N. Y. QUOTATIONS

(McDougall & Cowans.)

Open	High	Low	Close
Am Beet Sug	94 1/2	96	93 3/4
Am Car Fly	129 1/2	131	118 3/4
Am Loco	92 1/2	93 1/2	90 1/2
Am Sug	129 1/2	140 1/2	137 1/2
Am Smelt	87 1/2	87 1/2	86 3/4
Am Stl Ply	45 1/2	45 1/2	45 1/2
Am Western	128 1/2	128 1/2	124 1/2
Am Tele	103 1/2	103 1/2	103 1/2
Amex	76 1/2	76 1/2	75 1/2
A. H. and L. Pl	131	129 1/2	129 1/2
Am Can	61	61	59 1/2
Atchafalca	101	101 1/2	99 1/2
Bald Loco	114 1/2	116 1/2	112 1/2
Beck Steel	104	106	100 1/2
Brook Iron	32 1/2	31 1/2	31 1/2
Butte and Sup	31	31 1/2	30 1/2
C. F. I.	52	52	51 1/2
Cent Leath	115 1/2	116 1/2	113 1/2
Can Pac	162 1/2	162 1/2	163 1/2
Cruc Steel	143 1/2	144	138 1/2
Eric Com	19	18 1/2	18 1/2
Gr Nor Pld	94 1/2	94 1/2	94 1/2
Good Rich	84 1/2	84 1/2	83 1/2
Gen Elect	169 1/2	169 1/2	169 1/2
Gr Nor Ore	49 1/2	49 1/2	49 1/2
Ind Alcohol	144	145 1/2	143 1/2
Gen Motors	229 1/2	233 1/2	229 1/2
Royal Dutch	98 1/2	99 1/2	95 1/2
Inspira Cop	67 1/2	68 1/2	67 1/2
Kenne Cop	42	42 1/2	42 1/2
Mer Mar Pld	118 1/2	120 1/2	117 1/2
Mex Petrol	197	197 1/2	192 1/2
Midvale Steel	59	59 1/2	58 1/2
Miss Pac	36	36	35 1/2
N. Y. NH and H	37 1/2	37 1/2	37 1/2
Nor and West	106 1/2	106 1/2	106 1/2
Nor Pac	95 1/2	95 1/2	95 1/2
Nat Lead	83 1/2	83 1/2	83 1/2
Penn	47 1/2	47 1/2	46 1/2
Press Stl Car	92	93 1/2	91 1/2
Rea Com Xd	89 1/2	89 1/2	88 1/2
Repub Steel	98 1/2	98 1/2	96 1/2
St Paul	48	48	47 1/2
Sen Pac	107 1/2	107 1/2	106 1/2
Son Rail	31	31	30 1/2
Studebaker	113 1/2	114 1/2	112 1/2
Union Pac	133 1/2	133 1/2	132 1/2
U. S. Stl Com	112	113 1/2	110 1/2
U. S. Rub	169 1/2	172 1/2	172 1/2
Utah Cop	94 1/2	95	94 1/2
Westinghouse	58	58 1/2	57 1/2

MONTREAL SALES

(McDougall & Cowans.)

Bid	Ask
Ames Holden Com	48
Ames Holden Pld	57 1/2
Braillan L. H. and P.	67 1/2
Canada Car	41
Canada Cement	69
Can Pac	163
Can Cotton	90 1/2
Crown Reserve	140 1/2
Detroit United	104 1/2
Dom. Cannery	62 1/2
Dom. Iron Com.	68 1/2
Dom. Tex. Com.	121 1/2
Good Rich	84 1/2
Laurentian Paper Co.	219
Lake of Woods	180
MacDonald Com.	32 1/2
MT. L. H. and Power	94 1/2
Ontario Paper	200
Penman's Limited	92
Shaw W. and P. Co.	125
Spanish River Pld	43 1/2
Steel Co. Can. Com.	70 1/2

TORONTO FEED QUOTATIONS

Toronto, July 24.—Cash grain quotations at the Board of Trade today were as follows:

Manitoba wheat, in store Fort William, No. 1 northern	\$2.34 1/2
No. 2, 2 1/2; No. 3, 2 1/2; No. 4 wheat	\$2.11
Manitoba oats, in store Fort William, No. 2 C. W. 93; No. 3 C. W. 90; extra No. 1 feed, 90; No. 1 feed, 88; No. 2 feed, 86	
Manitoba barley, in store Fort William, No. 3 C. W. 1.33 1/2; No. 4 C. W. 1.25 1/2; rejected, 1.23 1/2; feed, 1.20 1/2	
American corn, track Toronto, prompt shipment, No. 3 yellow, nominal; No. 4, yellow, nominal	
Ontario oats, according to freight outside, No. 1 white, 90 to 93; No. 2, nominal; o. b. shipping points, according to freight, No. 2 winter, \$2 to \$2.05; other grades nominal	
Peas, according to freight outside, No. 2, nominal	
Barley, according to freight outside, maiting, \$1.25 to \$1.29; Buckwheat, according to freight outside, No. 2, nominal	
Rye, according to freight, No. 2, nominal	
Manitoba flour, government standard, \$11, Toronto	
Ontario flour, government standard in jute bags, Montreal prompt shipment, \$10.25 to \$10.50; Toronto, \$10.25 to \$10.50	
Milled, car lots, delivered Montreal freight, bags, included, bran, per ton, \$42 to \$44; shorts, per ton, \$44 to \$48; good feed flour, per bag, \$5.20 to \$5.25	
Hay track, Toronto, No. 1, \$21 to \$23 per ton; mixed, \$10 to \$19	
Straw, car lots, track Toronto, \$10 to \$11	

ST. JOHN BANKS WEEKLY CLEARINGS

St. John, July 24.—The St. John Clearing House Association: 1918—\$2,214,745 1919—\$3,389,480.

CHICAGO PRICES

Chicago, Ill., July 24.—Corn, No. 2 mixed, \$1.95 1/2; No. 2 yellow, \$1.98 to 1.99 1/2.

Oats, No. 2 white, 80 to 81 1/4; No. 3 white, 80 to 81 1/4.

Rye, No. 2, \$1.60 to \$1.61.

Barley, \$1.22 to \$1.35.

Timothy, \$9 to \$11.50.

Clover nominal.

Pork nominal.

Lard, \$34.47.

Ribs nominal.

The Ford Manual says—
 "There is nothing to be gained by experimenting with different makes of plugs."
 "The make of plugs with which Ford engines are equipped when they leave the factory are best adapted to the requirements of our Motor."
 Since 1911 Fords have been and are now equipped with



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 Dependable Spark Plugs

No recommendation could have a greater significance to Ford owners when making spark plug replacements. No matter what type or make of motor or engine you may have, or what it is used for, there is a type of Champion that will enable it to develop and maintain its highest efficiency. The fact that Overlands, Studebakers, Maxwells and over two hundred other makes of passenger cars, trucks, tractors, and other gasoline engines have Champion equipment is the best proof of their dependability. Champions are guaranteed to give "Absolute satisfaction to the user or full repair or replacement will be made."

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Sold where motor supplies are sold
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 "The National Smoke"

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 General Assets, \$10,948,902.88 Cash Capital, \$2,500,000.00
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 means health—means mental vigor and physical strength.
 What women in particular need to purify and enrich the blood—build up and invigorate the system, and clear the complexion—is

Dr. Wilson's TERBINE BITTERS

It is a true blood purifier—a blood food—made from Nature's healing herbs—and has given new health and happiness to thousands of women during the 50 years and more it has been before the public.

The Brayley Drug Company, Limited, At most stores. 35c. a bottle; Family size, five times as large, \$1.

BRINGING UP FATHER.

Comic strip panels with dialogue:

- Panel 1: "NOW'S MY CHANCE TO SNEAK OUT WHILE MAGGIE IS ANSWERING THE DOOR-BELL."
- Panel 2: "BY GOLLY—I BELIEVE SHE'S BRINGIN' HER VISITOR IN HERE—I'LL HAVE TO HIDE IN HER CLOTHES CLOSET."
- Panel 3: "WELL, I'M SITTING IN HERE—DON'T TELL ME ALL ABOUT MRS. CARRIE CATURE."
- Panel 4: "WELL—YOU KNOW—I DON'T LIKE TO SAY ANYTHING—OUT—ETC.—ETC."
- Panel 5: "DON'T GO TELL ME MORE—I NEVER DID LIKE HER!"
- Panel 6: "REALLY—I MUST BE GOING—BUT AS I WAS SAYING—SHE—ETC.—ETC!"
- Panel 7: "FOUR HOURS LATER—"
- Panel 8: "THANK GOODNESS THEY HAVE GONE—IT'S A FINE TIME I'VE HAD!!"

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 Fire, War, Marine and Motor
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 Fresh Fish of all kinds
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 19 and 20 South Market
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 HORSES.
 Just received from Ottawa,
 horses. Edward Hogan, Union