

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

DOW JONES CO'S
SUMMARY OF
NEWS

(J. C. MACKINTOSH & CO.)

New York, Aug. 26.—Lind leaves Mexico City today.

President's message today will urge that Americans be taken out of Mexico and that neutrality laws be enforced against both factions.

Commissioner of Education John H. Finley selected as sixth member of trainmen and conductors' board of arbitration.

Senate ratified free list, prediction of tariff vote next week becomes more nearly certain.

President Wilson stands firm on currency bill, will not modify provision for reserve banks to meet bankers' views.

Galena Signal Oil Company declared quarterly dividend of 3 p. c. on common.

Walkout of Hoboken longshoremen may delay sailing of Hamburg-American steamships.

House Democratic caucus adopted unanimously amendment to redistrict section of currency bill.

Argentine floods continue inundating large crop areas.

Through freight rates between New York and points in Mexican interior will be restored before Sept. 1.

London settlement began today, concludes Thursday.

Americans in London irregular.

12 Industrials advanced 21 p. c. 29 active rails declined .01 p. c.

CLOSING LETTER
ON COTTON
MARKET

(F. B. McCURDY & CO.)

New York, Aug. 26.—The market has been extremely active and more or less excited during today's trading.

The opening was irregular with first prices 2 points lower to 2 points higher in sympathy with disappointing cables, but heavy realizing sales were absorbed without any difficulty and sensational strength soon developed on continued drouth complaints.

Expectations of a bullish weekly bureau and reports of rising temperatures in the Southwest. For a time it looked like a runaway market so general was the buying and so readily were heavy realizing sales absorbed. Wall St. stop orders were uncovered around 12 cents for October and during the noon hour active months sold 21 to 25 points above the closing figures of last night. At this level the demand became less active and prices later broke under realizing selling off to within three points of last night's closing figures where a fair demand developed around 11.90 for December.

So far as the speculative situation is concerned a further reaction would not seem improbable considering the extent of the recent advance and the amount of cotton that has been covered during the past fortnight.

E. & C. RANDOLPH.

NEWS SUMMARY
AFFECTING
MARKET

(F. B. McCURDY & CO.)

New York, Aug. 26.—General developments—Sentiment in London is cheerful. Traders in foreign markets show but little disposition to trade in American securities pending the outcome of the Mexican situation.

The text of Wilson's note to Huerta required that Huerta resign. Huerta has refused. Wilson is ready to deliver his message to congress today at noon. Huerta has until that time an opportunity to agree to the administration's plan. Wilson will not consider changes in the currency bill.

Information channels favor a waiting attitude.

Stock Market Outlook—Further advancing tendencies in the active list as a result of the easy money conditions and the strong technical position of most of the standards and other issues may be seen today.

Detailed Gossip—U. P. R. G. A. C. P. and U. S. R. are strongly bought. Investors have orders under the market for G. N. Q. N. P. St. Paul, Atch. Penna. B. O. Telephone and Gas.

American Corn and Lehigh find absorption. Loco. and Beth. Steel are pulled on earnings. C. P. R. is absorbed on reactions. New Haven is affected on hard spots.

N. Y. F. B.

NEWSPAPERS ON
THE MARKET
SITUATION

Herald—The time is approaching for the flotation of long term railway bonds.

Commercial—Investors are absorbing good bonds steadily and this clears the way for fresh financial opportunities.

American—Doubt regarding the outcome of the main situation is a sufficient excuse for the dullness in the foreign domestic market.

Sun—Despite the uncertain tendency a consistently strong undertone is apparent.

Times—Easing in the money market offers perhaps the best explanation of the moderate strength which the market shows.

CHANGES IN STOCK MARKET
YESTERDAY WERE SMALL

New York, Aug. 26.—Despite a vigorous drive which unsettled the market for a time in the early trading today, changes in most cases were inconsequential. There were various developments of more or less importance in determining values, which were reflected sharply in movements of stocks directly affected, but the market as a whole continued to exhibit the difference that has characterized it recently. Offerings were well taken on concessions, but there was keen demand for there was heavy pressure on the general list.

Heavy settlement centered around New Haven, which sold off at a rate of 10 points, the last sale being at 80. Texas company was exceptionally strong, rising two points to a high record for the year at 125.

Selling by London was a factor in the early heaviness. Foreign selling amounted to about 15,000 shares, largely Steel and Canadian Pacific.

Bonds were quiet and irregular. Total sales, par value, \$1,675,000.

Steel, Smeltz, Lehigh Valley, Union Pacific and a number of other stocks sold off a point or so.

A quick turn in the course of the market came with the announcement that the reading of President Wilson's message to Congress in regard to Mexico had been postponed at the request of the Mexican government.

The belief that a change for the better was implied produced an immediate result. Bear traders turned about at once and bid for stock, and there was a general rally, in which even New Haven participated. Price movements thereafter were narrow. Passing of the dividend on the preferred stock of the "Big Four" caused a drop of five points in the common stock. The preferred, the last sale of which was at 90, was offered at 80. Texas company was exceptionally strong, rising two points to a high record for the year at 125.

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STOCK NOTES
OF NEW YORK
MARKET

(F. B. McCURDY & CO.)

A prominent institution is stated to regard the relatively low price of Sou. Pac. as due entirely to the release of the Union Pacific holdings and as affording an exceptional investment opportunity including probabilities of substantial profits later on.

Floor gossip is said to indicate that New Haven has been freely offered on the poor annual report and the increased fixed charges arising from the new convertible bond issue, although the latter item with certain existing offsets not to be regarded as particularly bearish.

A big trader says that it looks as though some good long bull buying is taking place in U. S. Steel, Loco. and American Can, on the basis of heavy earnings and excellent prospects for the future.

Well informed institutions are reported to feel that the Copper metal situation will remain under full control of the producers for some time to come, and to regard favorably the purchase of such stocks as A. C. P. and Utah on trading setbacks.

FINANCIAL BUREAU.

CHICAGO GRAIN AND PRODUCE MARKETS

(J. C. MACKINTOSH & CO.)

Wheat.

Sept. 87 1/2 87 1/2

Dec. 88 1/2 88 1/2

May 89 1/2 89 1/2

Corn.

Sept. 74 73 1/2

Dec. 75 1/2 75 1/2

May 76 1/2 76 1/2

Oats.

Sept. 41 1/2 41 1/2

Dec. 42 1/2 42 1/2

May 43 1/2 43 1/2

Rye.

Sept. 20 1/2 20 1/2

Jan. 18 1/2 18 1/2

May 19 1/2 19 1/2

ATCHISON EARNINGS.

(F. B. McCURDY & CO.)

July gross inc. \$183,000; net inc. \$98,405.

HOPEWELL HILL NEWS.

Hopewell Hill, Aug. 26.—Mrs. J. L. Allingham, of Gagetown, is the guest of her sister, Mrs. W. J. McAlmon, of Hopewell Hill.

John L. Richardson, of Memel, and a young child of J. Wesley Newcomb, of Hopewell Hill, are on the sick list. Dr. S. C. Murray is in attendance.

Fred J. Newcomb, of St. John, is spending a few days at his former home at Hopewell Hill.

The Consolidated School has reopened with two of the former staff, A. W. Seaman, principal, and Miss Patterson, and four new teachers in charge, Miss Dunn, Miss Addison, Miss McIntyre and Mr. McKenzie.

E. & C. RANDOLPH.

EVANS ON STOCKS.

(F. B. McCURDY & CO.)

New York, August 26.—The news from Mexico will probably be considered unfavorable as the market of

late has shown a disposition to entirely disregard everything of an unfavorable character in the last six weeks. It has ruled consistently strong in spite of crop deterioration which has rarely been parallel in the history of the country, and the technical position of the market seems as strong today as it was in the middle of June, when some of the leading stocks were from 10 to 15 points lower. I anticipate nothing but a trading market out of which turns can probably be made on either side.

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The Dalton-Howatt
Silver Black Fox
Company, Ltd.

Of Coleman, P. E. I.

Offers you a most favorable investment opportunity. Their fine standard bred foxes include those of the Famous Lewis-Raynor Strains, eight being Tested Breeders, also Four Early Pups, to breed next spring. If next year's breeding results are equal to those of last spring, 1914 dividends will reach 100 per cent.

The ranch manager is Mr. T. Major Howatt, a most capable and successful fox breeder.

All ranch expenses will be paid for one year, thus saving shareholders 25 per cent.

CAPITAL \$165,000

Divided into 1,650 Shares at \$100 each. Terms, 10 per cent. down, Balance till Sept. 15, 1913.

OFFICIALS.

PRESIDENT—HON. J. E. WILSON, M. L. A., member of the Cabinet of New Brunswick Government, and a prominent Maritime Province Merchant, DIRECTORS: J. A. DALTON, ESQ., one of the most experienced and successful Silver Black Fox men in P. E. Island; T. Major Howatt, Coleman, P. E. I., ranch manager; Dr. T. E. Bishop, a most prominent and successful local medical practitioner; M. B. Innes, B. C. L., Sec.-Treas.

THE DALTON-HOWATT SILVER BLACK FOX CO., LTD., of Coleman, P. E. I.

For Further Particulars Apply to

M. B. INNES, Canada Life Building, or DR. T. E. BISHOP, 173 Germain St.

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can afford the
luxuries of life
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by

The Standard's Great Pattern Offer

For the first time in history a full and complete set of Embroidery Patterns is placed in the hands of every woman reader of this paper. The most humble home is afforded the opportunity to have the very latest novelties in home decoration, also the newest styles in dress for mother, girls and the baby.

You Have Always Paid 10c Each for Patterns
The Imperial Pattern Outfitgives you all at once
160 Very Latest Patterns
1 Booklet of Instructions
1 All-Metal HoopActual Retail Value Over \$10⁰⁰

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The six coupons are to show you are a reader of this paper and the 70c is to help defray the expenses of express, handling, clerk hire, etc.; and getting the package from the factory to you.