

BONDS

Investment News
St. John, August 7th, 1913.

Town of
AMHERST
5 p. c. Debentures

Dated July 1, 1913
Due July 1, 1943

Price—99 1-4 p. c. and
Interest to Yield
Over 5 p. c.

We offer the unsold portion
of our recent offering of
Amherst 5 p. c. Debentures at
the above exceptionally attractive
price.

We consider Amherst Debentures
a very desirable security for
trust funds or conservative
private investment, and
strongly recommend a purchase
while there is yet time to secure
them on this favorable basis.

Our special circular containing
particulars of the Town's
sound financial position is free
for the asking.

J. C. Mackintosh & Co.
Established 1873
Members Montreal Stock Exchange
Direct Private Wires
88-90 Prince Wm. Street, St. John.
Also at Halifax, Montreal,
Fredericton, New Glasgow.

NOW IS THE TIME
TO BUY

**Municipal
Bonds**

SEND FOR OUR LIST OF
OFFERINGS

ATLANTIC BOND COMPANY, LTD
Bank of Montreal Bldg.,
St. John, N. B.
Howard P. Robinson, President.
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If You Want to
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REAL ESTATE
Communicate with
D. B. DONALD
Bank of Montreal Building
Phone M. 1905. St. John, N. B.

**DOMINION FIRE
INSURANCE CO.**

All parties in New Brunswick holding
policies in this company should,
in the event of loss, communicate
with

J. M. QUEEN, St. John,
General Agent for New Brunswick,
(Succeeding E. M. Slopwell).

Fairweather & Porter
Real Estate Brokers
Money to Loan on Approved Freehold
List Your Properties Here
NO SALE, NO CHARGE
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STEEL CEILINGS
Artistic, Fireproof, Durable and not
expensive, easily erected. Designs
for Ceilings, Sidelights and Vestibules
for Houses, Offices, Stores and
Public Buildings.
Also Steel Shingles, Metal Lathing,
Concrete Bars, Girders, etc.
ESTY & CO.,
No. 40 Dock Street,
Selling Agents for Manufacturers.

**ATLAS, NON-STAINING,
"PORTLAND" CEMENT**
Cement Waterproofings.
PRICE LOW
Gandy & Allison.
8 and 4 North Wharf.

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

BRITAIN IS IN SORE NEED OF CANADA'S HELP

Lord Selborne In Debate
On Shipbuilding Policy
Points Situation.

TWO BRITISH KEELS
TO ONE OF GERMANY

Programme Will Have to
Be Changed Unless the
Contribution From Dominion
Is Forthcoming

London, Aug. 6.—"If Germany bids
above the present navy law, then our
policy will be two keels to one," was
the striking statement of Lord Ashby
St. Ledgers, during the House of
Lords debate yesterday on the ship-
building policy of the government.

The debate was initiated by Lord
Selborne, who indicated the govern-
ment was deliberately facing the
short sixty per cent. margin which it
was agreed was necessary and which
they themselves had laid down.

In 1915 Germany would have 20
Dreadnoughts in the North Sea, while
we should only have a total of 29,
exclusive of those not built by British
shipbuilders. He said nothing about
Canadian ships. That was a matter for
the people of Canada. He only asked
the House to note how sorely that
help from Canada was needed. State-
ments of Winston Churchill proved that
the government still considered them-
selves responsible for defence of the
whole British Empire. Suspense of
Canadian ships had made it necessary
for the First Lord to reconsider his
policy and expedite the construction
of three ships.

The first point he made was that
when the government proposed to
build only five ships this year they
were deliberately falling short of the
provision made in the programme
themselves had laid down.

Lord Ashby St. Ledgers, who is
Winston Churchill's cousin, told Lord
Selborne that the First Lord did not
claim that the programme was a
superiority now, but that our pro-
gramme would "develop" such a su-
periority. Within the next eighteen months,
there would be delivered from the
shipbuilding yards the following capi-
tal ships: For Great Britain, 12; for
Germany, 6; for Italy, 3; for Austria,
1, and for France, 2. He claimed that
in 1916 we shall have a sixty per cent.
margin, plus "something between four
and eight ships."

If the Canadian ships are not forth-
coming, then the whole shipbuilding
programme will have to be reconsid-
ered. Critics ask what are we going
to do about protecting our trade in the
Atlantic and in the Pacific? But you
must not count the enemies' ships for
the purposes of calculation. In home
waters and count them again as
preying on our trade in the Pacific
and other seas. If there is any subtrac-
tion from an enemy's ships for that
purpose, an equal subtraction must
also be made from ours. There is in-
deed, no additional peril for which no
provision has been made.

The Daily Telegraph, in its editorial
comment upon the debate says:
"Are we to have the mere shadow
of a fleet in the Mediterranean and a
squadron which is not under imperial
control in the outer seas? We shall
have only six or seven ships on an
average, or ten when the Canadian
ships or their substitutes become
available. What is to be the action
of the Dominions? They are no
longer colonies, but nations. The most
country will, next year, probably
be faced with estimates amounting
to nearly fifty million pounds."

The Morning Post says:
"We have already indicated our
feeling in favor of the acceleration of
the British programme by the laying
down at once of three ships to com-
pensate for the hypothetical Canadian
Dreadnoughts. That would perhaps
suffice were it not that there is every
probability of the three powers con-
cerned, by their combined building,
forcing the pace to such an extent
that the next year's programme must
be greatly increased."

The Times advises that Unionists
should insist that the three extra
ships should be commenced next
spring, inasmuch as the emergency
has been clearly demonstrated by the
memorandum addressed to Premier
Borden by the First Lord of the Ad-
miralty.

This Daily News (London) says that
had been withdrawn from the work-
shop, as Mr. Dinneen calls it, for the
grub, as Mr. Dinneen calls it, for the
supper was coming from Mr. Dinneen
will, no doubt, be summoned to give
evidence before the coroner's court,
unless, perchance, he will be like the
ships that pass in the night, and be
in Eastport when he does he will,
no doubt, be able to tell where the
life-saving apparatus on the scows and
dredge McDougall were kept. Mr. Din-
neen did not order me off the dredge.
He was standing on the street waiting
for a car and I approached him and
asked if it were true that the dredge
had been withdrawn from the work-
shop, and he said yes, and I went to my
home and had a clean bite.

Thanking you, Mr. Editor, for your
valuable space, I remain
Yours truly,
E. N. EMERY,
Inspector of Measurement,
Fredrick McDougall.

CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.)
New York, August 6.—There was
little change in speculative conditions
during the afternoon although the
market in the leading stocks dis-
played a generally firm tone. Read-
ing continued under pressure was sup-
plied freely, and shows a loss of
nearly two points. Toward the close
the action of this stock had an influ-
ence on other important issues, near-
ly all leading stocks yielded fraction-
ally. The news from the west grows
more alarming. From Kansas and
Illinois reports of drought make the
corn crop situation appear critical.
This has undoubtedly had some influ-
ence upon our market. The copper
producing agencies have further ad-
vanced the price of copper and the
metal is now selling at 15 1-2 cents.
The investment market continues to
improve. Bonds today have been
strong, with a fair demand for the
better class of issues, and Kuhn, Loeb
& Company announce tonight that the
\$4,000,000 Chicago & Northwest four
per cent. certificates which they pur-
chased this morning have all been
sold. Conditions abroad seem to have
improved. Consols were strong, H.
L. Freeborn, D. Brown, W. H. McGee,
B. Cole, Grant, New York, G. L. Smith,
Beach Bluff, C. E. Dillon, Toronto, H.
W. Nesbitt, Montreal, L. LeBlanc, Wal-
terville, C. A. Wetmore, Fredericton;
W. C. Waters and wife, Chatham, Pa.;
P. Goucher, Middleton, E. C. Hollis,
Bridgetown; E. McKenna, S. McKenna,
Baltimore; E. B. Cole, Rittsburg; J. G.
Kear, Halifax; R. O'Leary, Richbuc-
to; W. A. Tooby, Montreal; P. A. Galt,
Fredericton; Mr. and Mrs. L. P.
Thayer, Chicago; S. S. Lagowitz, W. B.
Bishop, Mr. and Mrs. J. J. Gilman, T.
Allison, F. W. Skinner, Montreal; D.
A. Stewart, Campbellton; D. B. Morey,
Boston; W. B. Jones, Sussex; H. R.
McKenna, York; H. E. Lind-
strom, Worcester; Mrs. W. F. Gilbert,
Northboro; Mrs. G. D. Campbell, Miss
Campbell, Weymouth; W. E. Harrison,
Quebec; E. Rochette, Montreal; Mr.
and Mrs. J. E. Carpenter, Brooklyn;
Dr. and Mrs. H. Merritt, C. B. Traflet,
Fall River; J. H. Eastman and daughter
Pottsville; H. Yates, Kansas City; Mrs.
Wyman, Miss Hamilton, Newton; Mrs.
M. H. Huntington, Miss H. A. Hunting-
ton, Amesbury; Miss I. B. Reddell,
Everett; L. Ward, Boston; Miss J. M.
Potter, Worcester; J. H. Cahoon, M. D.,
and wife, New York; C. J. Hays, New-
port News; W. J. Wright, Ottawa; J. Grant,
Kentville.

E. & C. RANDOLPH.

IN THE COURTS PROBATE COURT.

Estate of Thomas A. Godsoe.
gentleman: Last will proved whereby
the testator gives the sum of \$200 to
each of his grandchildren living at
the time of his death. He directs that
his executors and trustees shall in-
vest \$2,500, the income of which is to
be paid to his grandchildren, H. L.
Vincent—the principal to eventually
form part of his residuary estate. All
the rest of his estate he directs his
executors and trustees to divide into
seven equal shares, one share to be
given to each of his children, namely:
Laura K. Godsoe, wife of Harry King,
Harry L. Godsoe, and he nominates
his said daughter, Ida M. Godsoe, his
nephew, Leharon Wilson, of St. John,
merchant, "fallor, and he nominates
George Blake, of the said city, plumb-
er, executors thereof, who are accord-
ingly sworn in as such. No real es-
tate. Personally \$45,000. Including
\$500 life insurance. Amon A. Wil-
son, K. C. proctor.

FUNERALS.

Mrs. Annie Carnall.
The body of Mrs. Annie Carnall was
brought to the city yesterday morning
from Brockton, Mass., accompanied by
her son, Walter H. Carnall. The fun-
eral will be held at the residence of
undertaking rooms at 3.30 in the after-
noon to-day. The services were con-
ducted by Rev. Wm. Lawson.

Funeral of John Clark.
The funeral of John Clark was held
at his home at 2 o'clock yesterday
afternoon. Rev. H. A. Cody conducted
the services, and the body was taken
to Fernhill for burial.

MR. EMERY REPLIES TO MR. DINNEEN'S LETTER.

St. John, N. B., Aug. 6th, 1913.
To the Editor of The Standard:
Replying to the letter from
E. J. Dinneen of the Norton Griffiths
Dredging Company, I would infer that
Mr. Dinneen either thinks that a cor-
oner's inquest is a farce, or that a man
should perjure himself because he had
accepted of his (Mr. Dinneen's) hospi-
tality, paid for by another, the
Dominion Government. In the contract
signed by the Norton Griffiths Dredg-
ing Company they must provide meals
for the inspectors and Mr. Dinneen
was not giving anything away; in fact
there were times that at 5.30 p. m.
the steward was wondering where the
grub, as Mr. Dinneen calls it, for the
supper was coming from. Mr. Dinneen
will, no doubt, be summoned to give
evidence before the coroner's court,
unless, perchance, he will be like the
ships that pass in the night, and be
in Eastport when he does he will,
no doubt, be able to tell where the
life-saving apparatus on the scows and
dredge McDougall were kept. Mr. Din-
neen did not order me off the dredge.
He was standing on the street waiting
for a car and I approached him and
asked if it were true that the dredge
had been withdrawn from the work-
shop, and he said yes, and I went to my
home and had a clean bite.

Thanking you, Mr. Editor, for your
valuable space, I remain
Yours truly,
E. N. EMERY,
Inspector of Measurement,
Fredrick McDougall.

TONIGHT'S BAND CONCERT.

The Temple of Honor Band will
give a concert this evening on the
King Edward stand, discarding the
following programme:
"O Canada."
March—"Glorification." Rosenkrans.
Waltz—"Believe." Mink.
Selection from the opera "Der
Freischutz." C. M. Van Weber.
"Sing Me the Story," Klockmann.
March—"R. M. B." Jarrett.
Serenade—"Summer Breezes," Mac-
kay-Beyer.
"I Will Love You When the Silver
Threads are Shining 'Mong the Gold,"
Klockmann.
Duet for Cornets, "Sweet Thoughts,"
Mackie-Beyer.
March—"The Rambler." Curmling.
"God Save the King."

FINISH OF FIRST AUTOMOBILE TRIP FROM NEW ORLEANS TO NEW YORK



What is considered to be the first automobile trip from New Orleans to New York city was made by Mr. Carrau, his wife, three daughters and two nephews. The long trip of three thousand miles from their home to Broadway was made in two automobiles.

HOTEL ARRIVALS.

Royal.
E. Mitchell and wife, Providence; F.
H. Taylor, P. G. Minney, Montreal; A.
McGowan, Yarmouth; H. L. Fox, J.
L. Freeborn, D. Brown, W. H. McGee,
B. Cole, Grant, New York; G. L. Smith,
Beach Bluff; C. E. Dillon, Toronto; H.
W. Nesbitt, Montreal; L. LeBlanc, Wal-
terville, C. A. Wetmore, Fredericton;
W. C. Waters and wife, Chatham, Pa.;
P. Goucher, Middleton, E. C. Hollis,
Bridgetown; E. McKenna, S. McKenna,
Baltimore; E. B. Cole, Rittsburg; J. G.
Kear, Halifax; R. O'Leary, Richbuc-
to; W. A. Tooby, Montreal; P. A. Galt,
Fredericton; Mr. and Mrs. L. P.
Thayer, Chicago; S. S. Lagowitz, W. B.
Bishop, Mr. and Mrs. J. J. Gilman, T.
Allison, F. W. Skinner, Montreal; D.
A. Stewart, Campbellton; D. B. Morey,
Boston; W. B. Jones, Sussex; H. R.
McKenna, York; H. E. Lind-
strom, Worcester; Mrs. W. F. Gilbert,
Northboro; Mrs. G. D. Campbell, Miss
Campbell, Weymouth; W. E. Harrison,
Quebec; E. Rochette, Montreal; Mr.
and Mrs. J. E. Carpenter, Brooklyn;
Dr. and Mrs. H. Merritt, C. B. Traflet,
Fall River; J. H. Eastman and daughter
Pottsville; H. Yates, Kansas City; Mrs.
Wyman, Miss Hamilton, Newton; Mrs.
M. H. Huntington, Miss H. A. Hunting-
ton, Amesbury; Miss I. B. Reddell,
Everett; L. Ward, Boston; Miss J. M.
Potter, Worcester; J. H. Cahoon, M. D.,
and wife, New York; C. J. Hays, New-
port News; W. J. Wright, Ottawa; J. Grant,
Kentville.

IMPORTANT APPOINTMENT TO MT. ALLISON STAFF.

Sackville, N. B., Aug. 5.—Miss Elaine
Clavering, pupil of Victor Beigel, Lon-
don, "teacher of singing and breath-
ing," has been added to the staff of
Mount Allison Conservatory of Music.
Miss Clavering, in addition to her
excellent training in the best acade-
mics, and from the well known Victor
Beigel, has considerable experience
in teaching, and with satisfaction has
also filled the post of instructor in
Victor Beigel's own studio. Dr. Hen-
nington Pegler, London, has great
pleasure in giving references in every
way satisfactory on behalf of Miss
Clavering, whom he has known for a
number of years, and holds in very
high esteem.

This appointment fills the last va-
cant post, and places the Conservatory
in splendid position for the work of
the year.

SHINGLES

One car of
Clears, and
Extras.
To arrive
this week—
Extra No 1
2nd Clears
and Clear
Vails.
Phone, write
or call for
quotations.

CHRISTIE WOODWORKING CO., Ltd.
248 City Road.

D. K. McLAREN, LIMITED OUR BALATA BELTING

BEST ON THE MARKET
MADE ENDLESS TO ORDER IN TWO DAYS

Complete Stock of all Sizes.
64 Prince William St. Phone Main 1121. St. John, N. B.

CLOSING LETTER ON COTON MARKET

(F. B. McCURDY & CO.)
New York, August 6.—There have
been few in the trade who supposed
that the rains reported over Sunday
in the western belt have been suffi-
cient to afford any lasting relief ex-
cept possibly in some few localities.
The feeling that they had not been
adequate was strengthened by yester-
day's weekly bureau and announce-
ments were revived by this morning's
reports of dry, warm weather and
the forecast for fair, continued dry
weather tomorrow. Liverpool was a
shade better than due, the effects of
a poor spot demand being fully offset
by continental buying and the market
here opened 3 to 5 points higher. Un-
favorable crop accounts are coming
in from Texas, Oklahoma, Mississippi
and Arkansas, but few complaints are
received from elsewhere and trade
buying shows itself only in a moder-
ate way on dips.

W. W. PRICE.

MUSICAL COMEDY

The most delightful of musical
comedies, "The Pink Lady," will be
at the Opera House all next week.
The production is of such a high
class that it is imperative that the
evening's performance should be
begin at 8.10 promptly, and the man-
agement requests the co-operation of all
patrons in being seated at this hour.
The scenic detail of the production is
on a massive scale, the company num-
bers sixty people, and the resources
of the Opera House stage will be
taxed to the utmost. Arrangements
have been made to hold the Welsford
train on Wednesday and Thursday
evenings until 11.45 p. m. for the
accommodation of those desiring to
witness the performance on these
evenings.

CLIFTON NEWS.

Clifton, Aug. 5.—A number of
friends and relatives of Anne J. Wet-
more gathered at his home here to
wish him joy on Saturday evening, it
being his twenty-first birthday. Dan-
cing and games were indulged in, after
which refreshments were served and
the people returned to their homes
after having spent a very pleasant
evening.

Mr. and Mrs. William Puddington
and son Edwin, of Walton's Lake,
were the guests of Mr. and Mrs. C.
E. Puddington on Sunday.
Mrs. Scott, of New York, is
expected to arrive at this place the
guest of Mrs. D. P. Wetmore.
Mrs. William P. Flewelling is the
guest of Hon. C. H. and Mrs. Flew-
elling.

Church was held at All Saints yester-
day at three o'clock, at which the
new silver plate, which was presented
by a friend, was dedicated.

DUFFIN.

W. E. Rains, Halifax; J. B. Stevens and
wife, Box, James W. Malloy, Hal-
fax; C. F. Gallagher, Bath; C. J. Ring,
Boston; Arthur Simon, Montreal; C. H.
Jackman, Boston; J. P. McLean, B.
Bathurst; O. P. Roberts, Boston; James
Hoare, do; M. J. Melburne, do; M. I.
Hoshal, do; Anna J. Lee, Brookline;
Miss S. C. Kelley, Fredericton; J. K.
Brookline; W. M. McKenzie, Boston;
Mrs. McKenzie, do; Douglas McKenzie,
do; A. Page, Woodstock; J. D. Metcalf,
Montreal; O. P. Roberts, Boston; J. T. Mal-
loy, Halifax; W. V. Giffin, do; T. A. Har-
rison and wife, Montreal; G. E. McKee,
Moncton; Mrs. C. W. Young, Cornwall;
Ont.; Miss B. Young, do; Jerry O'Brien,
Chatham, Ont.; W. P. Hoar, Montreal;
H. B. Bagot, Hamilton; A. J. Gray, Mon-
cton; W. E. Regan, Windsor; W. P. Mal-
man, Toronto; S. H. Pudney, do; P. L.
Cosman, Weymouth; Dr. and Mrs. H. L.
Peters, New Bedford; Mr. and Mrs. J. Carter,
Fredericton; W. J. Clarke, do; J. A.
Caswell, Gagetown; Fred S. White,
St. Stephen; W. H. Emerson and wife,
Boston; R. Silverman, New Waterford;
C. E. B. C. Moore, Charlottetown; E. J.
Smith, Toronto; A. J. Guyon and wife,
Boston; C. Hayes, Halifax; W. J. Por-
ter, St. Stephen.

SHINGLES

One car of
Clears, and
Extras.
To arrive
this week—
Extra No 1
2nd Clears
and Clear
Vails.
Phone, write
or call for
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Complete Stock of all Sizes.
64 Prince William St. Phone Main 1121. St. John, N. B.

CLOSING LETTER NEWSPAPERS ON THE MARKET SITUATION

(F. B. McCURDY & CO.)
World—Money that has been hoard-
ed ever since the opening of the
Balkan war is beginning to reappear
and to seek conservative investments
in good dividend issues.
Times—A pronounced increase in
small buying orders is taken to mean
the reawakening of public interest
in good dividend issues.
Sun—Speculative sentiment is aided
by a higher range of quoted values
for American shares in Europe.
Tribune—Bond buying is pointed to
as an evidence of a gradually return-
ing period of confidence.
Herald—London is a modest buyer
of stocks.
American—Domestic commitments
are already greatly reduced and are
being still further drawn in.
Commercial—Banks have found
that they will have no trouble in
financing the crop movement and they
say that all preparations to do so
have been made.

CHICAGO GRAIN AND PRODUCE PRICES

(F. B. McCURDY & CO.)
Chicago, Aug. 6.—Wheat—Cables
were lower and foreign news was
bearish and spring wheat weather per-
fect. The market opened a trifle
lower on local selling, but it soon
developed that there was very little
wheat on the market and a quick
advance was had to 90 before anyone
began to let go. Southwestern mar-
kets as well as Minneapolis failed to
show any material weakness and this
also caused considerable covering by
yesterday's sellers.
Corn opened easy on reports of
showers in parts of the belt, but offer-
ings were quickly absorbed by com-
mission houses, and sold out bulls,
causing a sharp advance.
Oats—The trade has been smaller
than usual and no important news.
Provisions—Light trade in provi-
sions market shows a tendency to go
with corn.
A. O. SLAUGHTER & CO.

**King George's
Navy Plug**

10¢

**KING GEORGE NAVY PLUG
CHEWING TOBACCO**

IS IN A CLASS BY ITSELF!

It surpasses all others in quality and flavour because the
process by which it is made differs from others.—It is deli-
ciously sweet and non-irritating.

SOLD EVERYWHERE: 10c A PLUG

ROCK CITY TOBACCO Co., Manufacturers, QUEBEC

Church was held at All Saints yester-
day at three o'clock, at which the
new silver plate, which was presented
by a friend, was dedicated.

Would you like to meet the man who owns a factory just like the one you intend to build?

You'd ask him how it was designed, what it cost, what materials he
used, why he used them, how satisfied he has been with his
investment—you'd probably fire questions at him for an hour.

—and then you'd want to see the building itself.

You might travel a thousand miles to meet that man and then find him too busy
to talk to you.

But you can get all he knows without moving from the chair you're sitting in.
Turn to your stenographer and dictate a note requesting a free copy of

"Factories and Warehouses of Concrete"

Return mail will bring you a book containing every
scrap of information you could desire—from
the man who has built a factory just like the one you
are planning.

Yes, just like it, because over 235 factories
and warehouses, housing 97 separate industries are
described and illustrated with photographs.

Every question you would ask is answered—
not in generalities, but in specific facts and figures.

It's a handsome book, as befits the most com-
plete and authoritative publication on reinforced
concrete factory and warehouse construction ever
written. No dry-as-dust treatise for engineers,
but a frank, plain description of reinforced con-
crete construction for business men.

Tell your stenographer to enclose 12 cents in stamps for postage

ADDRESS: PUBLICITY MANAGER,
CANADA CEMENT COMPANY
LIMITED
Herald Building, Montreal

Remember, the best way to forget to ask
for this book is to "Write tomorrow."