

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

BONDS

Investment News
St. John, August 7th, 1913.

Town of
AMHERST
5 p. c. Debentures

Dated July 1, 1913
Due July 1, 1943

Price—99 1-4 p. c. and
Interest to Yield
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We offer the unsold portion
of our recent offering of
Amherst 5 p. c. Debentures at
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price.

We consider Amherst Debentures
a very desirable security
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private investment, and
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them on this favorable basis.

Our special circular containing
particulars of the Town's
sound financial position is free
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Established 1873
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Also at Halifax, Montreal,
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INSURANCE CO.**

All parties in New Brunswick holding
policies in this company should,
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with
J. M. QUEEN, St. John,
General Agent for New Brunswick,
(Succeeding E. M. Sturvell).

Fairweather & Porter
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Money to Loan on Approved Freehold
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Artistic, Fireproof, Durable and not
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Also Steel Shingles, Metal Lathing,
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ESTEV & CO.,
No. 49 Dock Street,
Selling Agents for Manufacturers.

**ATLAS, NON-STAINING
"PORTLAND" CEMENT**

Cement Waterproofings.
PRICE ON
Gandy & Allison.
8 and 4 North Wharf,

**BRITAINS IN
SORE NEED OF
CANADA'S HELP**

Lord Selborne In Debate
On Shipbuilding Policy
Points Situation.

**TWO BRITISH KEELS
TO ONE OF GERMANY**

Programme Will Have to
Be Changed Unless the
Contribution From Dominion
Is Forthcoming

London, Aug. 6.—"If Germany bids
above the present navy law, then our
policy will be two keels to one," was
the striking statement of Lord Ashby
St. Ledgers, during the House of
Lords debate yesterday on the ship-
building policy of the government.

The debate was initiated by Lord
Selborne, who indicated the govern-
ment was deliberately facing the
short sixty per cent. margin which it
was agreed was necessary and which
they themselves had laid down.

In 1915 Germany would have 20
Dreadnoughts in the North Sea, while
we should only have a total of 39,
exclusive of those not built by British
taxpayers. He said nothing about
Canadian ships. That was a matter for
the people of Canada. He only asked
the House to note how sorely that
help from Canada was needed. State-
ments of Winston Churchill proved that
the government still consider themselves
responsible for defence of the whole
British Empire. Suspense of Canadian
ships had made it necessary for the
First Lord to reconsider his policy and
expedite the construction of three ships.

The first point he made was that
when the government proposed to
build only five ships this year they
were deliberately falling short of the
proving point, namely that they
themselves had laid down.

Lord Ashby St. Ledgers, who is
Winston Churchill's cousin, told Lord
Selborne that the First Lord did not
claim that we possess 60 per cent.
superiority now, but that our pro-
gramme would "develop" such a ma-
jority. Within the next eighteen months,
there would be delivered from the
shipbuilding yards the following capi-
tal ships: For Great Britain, 12; for
Germany, 6; for Italy, 3; for Austria,
1, and for France, 2. He claimed that
in 1916 we shall have a sixty per cent.
margin, plus "something between four
and eight ships."

If the Canadian ships are not forth-
coming, then the whole shipbuilding
programme will have to be reconsid-
ered. Critics ask what are we going
to do about protecting our trade in
the Atlantic and in the Pacific, but
you must not count the enemies' ships
for the purposes of calculation in
home waters and count them again as
proving on our trade in the Pacific
and other seas. If there is any subtrac-
tion from an enemy's ships for that
purpose, an equal subtraction must
also be made from ours. There is in-
deed, no additional peril for which no
provision has been made.

The Daily Telegraph, in its editorial
comment upon the debate says:
"Are we to have the mere shadow
of a fleet in the Mediterranean and a
squadron which is under imperial
control in the outer seas? We shall
have only six or seven ships on an
average, or ten when the Canadian
ships or their substitutes become
available. What is to be the action
of the Dominions? They are no
longer colonies, but nations. The
country will, next year, probably
be faced with estimates amounting
to nearly fifty million pounds."

The Morning Post says:
"We have already indicated our
feeling in favor of the acceleration of
the British programme by the laying
down at once of three ships to com-
pensate for the hypothetical Canadian
Dreadnoughts. That would perhaps
suffice were it not that there is every
probability of the three powers con-
cerned, by their combined building,
forcing the pace to such an extent
that next year's programme must be
greatly increased."

The Times advises that Unionists
should insist that the three extra
ships should be commenced next
spring, inasmuch as the emergency
has been clearly demonstrated by the
memorandum addressed to Premier
Borden by the First Lord of the Ad-
miralty.

The Daily News (London) says that
the Mediterranean position must be
our concern only in view of probable
emergencies, otherwise England will
certainly go bankrupt over its building
programme.

**CLOSING STOCK
LETTER FROM
RANDOLPH**

(F. B. McCURDY & CO.)
New York, August 6.—There was
little change in speculative conditions
during the afternoon although the
market in the leading stocks dis-
played a generally firm tone. Read-
ing continued under pressure was sup-
plied freely, and shows a loss of
nearly two points. Toward the close
the action of this stock had an influ-
ence on other important issues, near-
ly all leading stocks yielded fraction-
ally. The news from the west grows
more alarming. From Kansas and
Illinois reports of drought make the
corn crop situation appear critical.
This has undoubtedly had some influ-
ence upon our market. The copper
producing agencies have further ad-
vanced the price of copper and the
metal is now selling at 15 1/2 cents.
The investment market continues to
improve. Bonds today have been
strong, with a fair demand for the
better class of issues, and Kuhn, Loeb
& Company announce tonight that the
\$4,000,000 Chicago & Northwest four
per cent certificates which they pur-
chased this morning have all been
sold. Conditions abroad seem to have
improved. Consols were strong, re-
taining their advance, and some of
the large issues which have held in
check, such as the Alberta and New
South Wales loans, have gone through
satisfactorily. The American depart-
ment of the London market closed
firm with a firm tone, values at the
highest yet recorded in this advance.
Total sales, 261,000; bonds \$1,448,
000.

E. & C. RANDOLPH.

**IN THE COURTS
PROBATE COURT.**

Estate of Thomas A. Godsoe.
gentleman: Last will proved whereby
the testator gives the sum of \$200 to
each of his grandchildren living at the
time of his death. His direct heirs
his executors and trustees shall in-
vest \$2,500, the income of which is to
be paid to his sister-in-law, Susan H.
Vincent—the principal to eventually
form part of his residuary estate. All
the rest of his estate he directs his
executors and trustees to divide into
seven equal shares, one share to be
given to each of his children, namely,
Annie F. Godsoe, Ida M. Godsoe, and
Maudie E. wife of Samuel J. Smith;
Thomas A. Godsoe, Nellie F. Godsoe,
Laura K. wife of Harry King, and
Harry L. Godsoe, and he nominates
his said daughter, Ida M. Godsoe; his
nephew, LeBaron Wilson, of St. John,
merchant; father, and his friend,
George Blake, of the said city, plumb-
er, executors thereof, who are accord-
ingly sworn in as such. No real es-
tate. Personally \$45,000. Including
\$500 life insurance. Amon A. Wil-
son, K. C. proctor.

FUNERALS.

Mrs. Annie Carnall.
The body of Mrs. Annie Carnall was
brought to the city yesterday morning
from Brockton, Mass., accompanied by
her son, Walter H. Carnall, the
funeral was held from 11 to 12 o'clock
at the residence of Mr. J. P. Fowler,
undertaking rooms at 230 in the after-
noon to Fernhill. The services were
conducted by Rev. Wm. Lawson.

John P. New Clark.
The funeral of John Bentley Clark
was held from 10 to 11 o'clock at the
residence of Mrs. W. B. Clark, at 2
yesterday afternoon. Rev. H. A. Cody
conducted the services, and the body was
taken to Fernhill for burial.

**MR. EMERY REPLIES TO
MR. DINNEEN'S LETTER.**

St. John, N. B., Aug. 6th, 1913.
To the Editor of The Standard:
Sir—Replying to the letter from
E. J. Dinneen of the Norton Griffiths
Dredging Company, I would infer that
Mr. Dinneen either thinks that a cor-
poration's interest is a farce, or that a
man should perjure himself because he
had accepted of his (Mr. Dinneen's) hos-
pitality, paid for by another, the Do-
minion Government. In the contract
signed by the Norton Griffiths Dredg-
ing Company they must provide meals
for the inspectors and Mr. Dinneen
unless, perchance, he is a man who
was not giving anything away; in fact
there were times that at 5.30 p. m.
the steward was wondering where the
 grub, as Mr. Dinneen calls it, for the
supper was coming from. Mr. Dinneen
will, no doubt, be summoned to give
evidence before the coroner's court,
unless, perchance, he will be like the
ships that pass in the night, and be
in Eastport and when he does he will,
no doubt, be able to tell where the
life-saving apparatus was kept. Mr. Din-
neen did not order me off the dredge.
He was standing on the street waiting
for a car and I approached him and
asked if it were true that the dredge
had been withdrawn from the work,
and he said yes, and I went to my own
home and had a clean bite.

Thanking you, Mr. Editor, for your
valuable space, I remain
Yours truly,
E. N. EMERY,
Inspector of Measurement,
Dredge McDougald.

TONIGHT'S BAND CONCERT.

The Temple of Honor Band will
give a concert this evening on the
King Edward stand, discarding the
following programme:
"O Canada."
March—"Glorification." Rosenkrans.
Waltz—"Bellevue." Minker.
Selection from the opera "Der
Freschhut." C. M. Van Weber.
"Sing Me the Rosary." Klickmann.
March—"R. M. B." Jarrett.
Serenade—"Summer Breezes." Mac-
kay-Beyer.
"I Will Love You When the Silver
Threads are Shining 'Mong the Gold."
Klickmann.
Duet for Cornets, "Sweet Thoughts."
Mackie-Beyer.
March—"The Rambler." Curmling.
"God Save the King."

**FINISH OF FIRST AUTOMOBILE TRIP
FROM NEW ORLEANS TO NEW YORK**



LEFT TO RIGHT—W. BRACKETT,
FRANCIS CARRAU, H. RANDLES,
MISS LILLIAN WELLS, MISS ANNE
CARROLL, MISS CAROL, BEATRICE
AND VIVIAN CARRAU.

What is considered to be the first automobile trip from New Orleans to New York city was made by Mr. Carrau, his wife, three daughters and two nephews. The long trip of three thousand miles from their home to Broadway was made in two automobiles.

HOTEL ARRIVALS.

Royal.
E. Mitchell and wife, Providence; F. H. Taylor, P. G. Minery, Montreal; A. McDougald, Yarmouth; H. L. Power, J. L. Freeborn, D. Brown, W. H. McGee, B. G. Grant, New York; G. L. Smith, Beach Bluff; C. E. Dillon, Toronto; H. W. Meadom, Boston; L. LeBlanc, Waterville; A. R. Wetmore, Fredericton; W. C. Watters and wife, Chatham, Pa.; P. Goucher, Kingston; S. E. Harrison, Bridgetown; E. McKenna, S. McKenna, Baltimore; E. B. Cole, Retsburg; J. G. Keator, Halifax; R. O'Leary, Richibucto; W. A. Tooby, Montreal; P. A. Guibrie, Fredericton; Mr. and Mrs. L. P. Thayer, Chicago; S. S. Lagowitz, W. B. Bishop, Mr. and Mrs. W. J. Gillean, Allison; F. W. Skinner, Montreal; D. A. Stewart, Campbellton; D. B. Morey, Boston; W. B. Jones, Sussex; H. R. MacKenna, H. B. Ellis, New York; W. A. Miller, Boston; P. Ryan, Sackville; F. J. Cheesworth, Toronto; Mr. and Mrs. C. E. Mitchell, Montreal; Miss A. A. Fraser, Medicine Hat; H. B. Lindstrom, Worcester; Mrs. W. F. Gilbert, Northboro; Mrs. G. D. Campbell, Miss Campbell, Westmont; W. A. Harrison, Quebec; E. Rochette, Montreal; Mr. and Mrs. J. E. Carpenter, Brooklyn; Dr. and Mrs. H. Merritt, C. E. Traflet, Fall River; J. H. Eastman and daughter, Pottsville; H. Yates, Kansas City; Mrs. Wymann, Miss Lamson, Newton; Mrs. A. M. Huntington, Miss I. B. Reddell, Everett; L. Ward, Boston; Miss J. M. Potter, Worcester; J. H. Cahoon, M. D., Charlotte; J. A. Hays, Newport News; W. J. Wright, Ottawa; J. Grant, Kentville.

**IMPORTANT APPOINTMENT
TO MT. ALLISON STAFF.**

Sackville, N. B., Aug. 5.—Miss Elaine Claverling, pupil of Victor Beigel, London, teacher of singing and breath-
ing, has been added to the staff of Mount Allison Conservatory of Music. Miss Claverling, in addition to her excellent training in the best acad-
emics, and from the well known Victor Beigel, has considerable experience in teaching, and with satisfaction has also filled the post of instructor in Victor Beigel's own studio. Dr. Hen-
nington Pegler, London, has great pleasure in giving references in every way satisfactory on behalf of Miss Claverling, whom he has known for a number of years, and holds in very high esteem.

SHINGLES

One car of
Clears, and
Extras.
To arrive
this week—
Extra No 1
2nd Clears
and Clear
Vails.
Phone, write
or call for
quotations.
CHRISTIE WOODWORKING CO., Ltd
248 City Road.

D. K. McLAREN, LIMITED
OUR BALATA BELTING

BEST ON THE MARKET
MADE ENDLESS TO ORDER IN TWO DAYS
Complete Stock of all Sizes.
64 Prince William St. Phone Main 1121. St. John, N. B.

**CLOSING LETTER
ON COTTON
MARKET**

(F. B. McCURDY & CO.)
New York, August 6.—There have
been few in the trade who supposed
that the rains reported over Sunday
in the western belt have been suffi-
cient to afford any lasting relief, ex-
cept possibly in some few localities.
The feeling that they had not been
adequate was strengthened by yester-
day's weekly bureau and apprehensions
were revived by this morning's
reports of dry, warm weather and
the forecast for fair, continued dry
weather tomorrow. Liverpool was a
shade better than due, the effects of
a poor spot demand being fully offset
by continental buying and the market
here opened 3 to 5 points higher. Un-
favorable crop accounts are coming
in from Texas, Oklahoma, Mississippi
and Arkansas, but few complaints are
received from elsewhere and trade
buying shows itself only in a moder-
ate way on dips.

W. W. PRICE.

MUSICAL COMEDY

The most delightful of musical
comedies, "The Pink Lady," will be
at the Opera House all next week.
The production is of such an elabo-
rate nature that it is imperative that
the evening's performance should be-
gin at 8.10 promptly, and the manage-
ment requests the co-operation of all
patrons in being seated at this hour.
The scenic detail of the production is
on a massive scale, the company num-
bers sixty people, and the resources
of the Opera House stage will be
taxed to the utmost. Arrangements
have been made to hold the Weisford
train on Wednesday and Thursday
evenings until 11.45 p. m. for the
accommodation of those desiring to
witness the performance on these
evenings.

CLIFTON NEWS.

Clifton, Aug. 5.—A number of
friends and relatives of Amos J. Wet-
more gathered at his home here to
wish him joy on Saturday evening, it
being his twenty-first birthday. Dan-
cing and games were indulged in, after
which refreshments were served and
the people returned to their homes
after all having spent a very pleasant
evening.

Mr. and Mrs. William Puddington
and son Edwin, of Walton's Lake,
were the guests of Mr. and Mrs. C.
E. Puddington on Sunday.

Mrs. Scott, of New York, is
spending a few days at this place the
guest of Mrs. D. P. Westmore.

Mrs. William P. Fiewelling is the
guest of Hon. C. H. and Mrs. Flew-
elling.

Church was held at All Saints yester-
day at three o'clock, at which the
new altar plate, which was presented
by a friend, was dedicated.

JUDSON & CO.

Would you like to meet the
man who owns a factory just like
the one you intend to build?
You'd ask him how it was designed, what it cost, what materials he
used, why he used them, how satisfied he has been with his
investment—you'd probably fire questions at him for an hour.
—and then you'd want to see the building itself.

You might travel a thousand miles to meet that man and then find him too busy
to talk to you.

But you can get all he knows without moving from the chair you're sitting in.
Turn to your stenographer and dictate a note requesting a free copy of

"Factories and Warehouses of Concrete"

Return mail will bring you a book containing every
scrap of information you could desire—from
the man who has built a factory just like the one you
are planning.

Yes, just like it, because over 235 factories
and warehouses, housing 97 separate industries are
described and illustrated with photographs.

Every question you would ask is answered—
not in generalities, but in specific facts and figures.

It's a handsome book, as befits the most
complete and authoritative publication on reinforced
concrete factory and warehouse construction ever
written. No dry-as-dust treatise for engineers,
but a frank, plain description of reinforced con-
crete construction for business men.

Tell your stenographer to enclose 12 cents in stamps for postage
**ADDRESS: PUBLICITY MANAGER,
CANADA CEMENT COMPANY
LIMITED**
Herald Building, Montreal

Remember, the best way to forget to ask
for this book is to "Write tomorrow."

**CLOSING LETTER
NEWSPAPERS ON
THE MARKET
SITUATION**

(F. B. McCURDY & CO.)
World—Money that has been hoard-
ed ever since the opening of the
Balkan war is beginning to reappear
and to seek conservative investments.
Times—A pronounced increase in
small buying orders is taken to mean
the re-awakening of public interest
in good dividend issues.

Sun—Speculative sentiment is aided
by a higher range of quoted values
for American shares in Europe.

Tribune—Bond buying is pointed to
as an evidence of a gradually return-
ing period of confidence.

Herald—London is a modest buyer
of stocks.

American—Domestic commitments
are already greatly reduced and are
being still further drawn in.

Commercial—Banks have found
that they will have no trouble in
financing the crop movement and they
say that all preparations to do so
have been made.

**CHICAGO GRAIN
AND PRODUCE
PRICES**

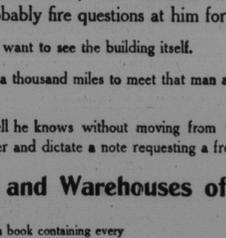
(F. B. McCURDY & CO.)
Chicago, Aug. 6.—Wheat—Cables
were lower and foreign news was
bearish and spring wheat weather per-
fect. The market opened a trifle
lower on local selling, but it soon
developed that there was very little
wheat on the market and a quick
advance was had to 90 before anyone
began to let go. Southwestern mar-
kets as well as Minneapolis failed to
show any material weakness and this
also caused considerable covering by
yesterday's sellers.

Corn opened easy on reports of
showers in parts of the belt, but offer-
ings were quickly absorbed by com-
mission houses, and sold out bulls,
causing a sharp advance.

Oats—The trade has been smaller
than usual and no important news.
Provisions—Light trade in provi-
sions market shows a tendency to go
with corn.

A. O. SLAUGHTER & CO.

**King George's
Navy Plug**



IS IN A CLASS BY ITSELF!

It surpasses all others in quality and flavour because the
process by which it is made differs from others.—It is deli-
ciously sweet and non-irritating.

SOLD EVERYWHERE: 10c A PLUG

ROCK CITY TOBACCO Co., Manufacturers, QUEBEC