

Investment News Identification of Interests.

FIRST—The Board of Directors of the Eastern Car Co. comprises the same gentlemen who form the Executive Committee of the Nova Scotia Steel & Coal Co.

SECOND—The Bonds of the Eastern Car Co. are unconditionally guaranteed as to prompt payment of principal by the Nova Scotia Steel & Coal Co.

THIRD—All of the Common Stock of the Eastern Car Co. has been taken and will be held by the Nova Scotia Steel & Coal Co.

FOURTH—One-third of the Preferred Stock of the Eastern Car Co. was taken at time of issue by interests associated with the Nova Scotia Steel & Coal Co.

FIFTH—The almost completed plant of the Eastern Car Co. immediately adjoins the Trenton Works of the Nova Scotia Steel & Coal Co. and unexcelled facilities are thus afforded for the obtaining of construction steel, car axles, rivets, bolts, etc., free of all freight expense.

The average for the month is higher than for the same period last year, and the figures show a decrease in the number of cases of tuberculosis.

THE QUESTION OF DISTANCES Pamphlet Recently Written by W. C. Milner, of Halifax, Contains Valuable Information on Canadian Trade.

It is argued in it that distance is not always the determining factor in transportation. For instance, the Canada Atlantic is almost constantly carrying western wheat to the port of Montreal for shipment from United States ports.

The 4 per cent. gradient of the N. T. Railway will put it in a much more favorable position than the distance saved for ocean freighting for the benefit of this port.

Distance to Montreal. The respective distances to St. John from Winnipeg are as follows: Miles. C. P. R. 1,902.9 N. T. and St. John and Quebec Railways 1,829.

Distance to Moncton. The respective distances from Quebec Bridge to Moncton are: Via I. C. R. 495 miles Via N. T. R. 460 miles Saving 35 miles

Experts claim that the 0.4 per cent grade on the N. T. R. gives it an advantage over the I. C. R. in cost of transportation at the rate of 3 to 5. The pusher grade of 11 miles at the Tobique is, they contend, much more favorable for traffic than short high gradients distributed along the line.

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

CLOSING LETTER FROM RANDOLPH

(F. B. McCURDY & CO.) New York, June 4.—This afternoon's market rallied in a feeble way and it did not look as though liquidation had yet run its course.

CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.) Montreal, June 4.—CORN—American No. 2 yellow, 66 to 66 1/2c. OATS—Canadian western No. 2, 41 1/2c; No. 3, 39 to 39 1/2c; extra No. 1, 41c.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, June 4.—CORN—American No. 2 yellow, 66 to 66 1/2c. OATS—Canadian western No. 2, 41 1/2c; No. 3, 39 to 39 1/2c; extra No. 1, 41c.

AN AWFUL HERITAGE

Nature has a habit of transmitting weak and diseased conditions from the parents to the children. Thus, the child of a consumptive parent is born with weak lungs, and the father or mother who has been afflicted with pneumonia bequeaths to his or her children a tendency to contract that disease.

Western Assurance Co.

INCORPORATED 1851 Assets, \$3,213,438.28 R. W. W. FRINK Branch Manager ST. JOHN N. B.

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If this proposition be admitted, the cost per ton from Quebec to Halifax will be reduced nearly one-half on the N. T. R.

A Leading Factor. A leading factor in developing the business of a railway is return carage. In this element, Portland, Boston and New York have always had the advantage of Canadian ports, as they could ordinarily offer cheaper tonnage.

The following cases of contagious diseases were reported from the city during the month of May. Dr. G. McNeil, public health officer, in his report for the month, gives the following figures for May 1912, and May 1913:

Table with columns: Disease, 1912, 1913, Average. Rows: Diphtheria, Scarlet Fever, Typhoid, Measles, Tuberculosis.

Gifts that Last To get forks, knives, spoons and fancy pieces of quality and beauty ask for 1847 ROGERS BROS.

JOHNSON'S ANODYNE LINIMENT Used 102 years for internal and external ills. A sure relief for coughs, colds, sore throat, cramps, cholera morbus, diarrhoea, cuts, burns, bruises, sprains, etc.

WINDSOR TABLE SALT Grocers are firm friends of Windsor Table Salt. They like to sell it, because it is pure and clean and because it does not cost more than other salts.

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GREAT INTEREST IN MARCONI LIBEL TRIAL

THE RIGHT HON. D. LAMONT-GEORGE. The above picture shows England's Chancellor of the Exchequer, who is a witness at the trial of Cecil Chesterton for criminal libel, which is being widely attended.

The prosecution arose out of articles written by the accused man, who is editor of the Eye Witness. He charged the Marconi Company, with corruption in connection with the British government's wireless contract.

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A MILLION AS WEDDING GIFT. Chicago, June 4.—A cheque for one million dollars is the wedding present of Adolphus Busch, the multi-millionaire brewer of St. Louis, to his grand daughter, Miss Lillian Magnus, who is to be married here tonight to Sydney L. Berg.

THE FIGHT IN MEXICO. Brownsville, Texas, June 4.—After a ten hour battle, during which the federal garrison of 500 men were repulsed by a force of 2000 men, the United States side of the Rio Grande to 200, government troops still were in control of the central portion of the city of Matamoros, Mex., at midnight.

THE BEARD AND MUSTACHE. A recent despatch from London announced that the great Versailles ball, scheduled for tonight, was threatened with failure because so many society men refused to shave off their mustaches in the interest of historical accuracy.

Boy Has Hand Mangled. Frank Wetmore, a boy, fell on the brass planer in his father's works on City Road yesterday morning and suffered so serious an injury to his hand that it had later to be amputated.

Cases in the Police Court. In the police court yesterday Daniel Mahoney, Joseph Bell and Walter McKinnon were charged with fighting on Sheriff street.

Canadian Cotton preferred was forced to a low record point by the sale of a small lot of 25 shares, the price going to 73 1/2, this for a six per cent. preferred stock which last year earned its preferred dividend 2 1/2 times over is certainly a snap.

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PRINCE ALEXANDER OF SERBIA. The above is a photograph of the Crown Prince Peter of Serbia. His father, King Peter of Serbia, intends to abdicate as soon as possible after peace between the Balkan States and Turkey has been signed.

NEWS SUMMARY AFFECTING MARKET

(F. B. McCURDY & CO.) New York, June 4.—Sentiment in London market is depressed by the increasing demand for funds by new issues and to a curtailment of loans by the banks.

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FLOUR—Man. spring wheat patents, Brts. \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents, choice, \$5.25; straight rollers, \$4.75 to \$4.85; bags, \$2.15 to \$2.30.

MILFEED—Bran, \$17; shorts, \$19; middings, \$22; moultie, \$26 to \$22.

HAY—No. 2, per ton, car lots, \$13 to \$13.50.

POTATOES—60 to 80c.

MONTREAL