Beard of Directors.
ble Lord Strathcona and Mount Royal, G. C. M. G. ard Clouston, Bart.
Hon. B. Mackay,
A. Macnider,
H. V. Meredith,
D. Morrice,
James Ross,
Sir T. G. Shaughnessy, K. C. V. O.
Sir W. C. VanHorne, K. Ç. M. G.

TS A GENERAL TRUST BUSINESS.
Authorized to Act as ander Wills.
Minors,
The Transaction of Business.
The Management of Estates.
Tho Investment and Collection of Moneys, Rents, Interest, Divideuds, Mortgages, Bonds and other Sendator for the curities.
To give any Bond required in any Judicial proceedings.
To give any Bond required in any Judicial proceedings.
The Management of the Company.
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The Management of the Management

### PER CENT.

lortgage Gold Bonds

e Nail Co., Limited

Redeemable at 105

est Payable Half-Yearly

10% Sinking Fund.

y is in a very prosperous condition, the earn-tantially increased each year for some years, their profits will be 25 p. c. greater than last b nearly five times the bond interest. few thousand to offer and reommend them

100% and Interest to Yield 6%

MACKINTOSH & CO.,

PRINCE WILLIAM STREET, ST. JOHN embers Montreal Stock Exchange

Sell

te with

NALD

al Building

St. John, N. I

**PRICES** 

ton, car lots, \$1

...267 ...222½ 221 ...222 220 ...170 169 .....205

STATE

COAL AND WOOD

PROMPT ORDERS Accompanied by Cash left at 6 1.2 harlotte Street or at No. 1 Union treet will secure a choice of several

HARD COAL J. S. GIBBON & CO.

IN STOCK All the Best Grades of STEAM, HOUSE and BLACKSMITH

COAL

R. P. & W. F. STARR, Ltd.

American Hard Coal.

I have a small cargo of American cags, Stove, Chestnut, placed with me or sale. Ponly have a small quantity o sell, and to insure prompt delivery on arrival of vessel, I want your order

on arrival of vessel, I want your order at once.
10 44; Canadian feed, 43 to 43½;
No. 3 local white te, 39.
spring wheat paonds, 4.90; strong patents, choice, 4.95 to 5.00;
\$21; shorts, \$25
28 to \$30; moult48 Britain St.

48 Britain St. Geo. Dick Foot of Germain St. Phone 1116

IN STOCK: 1,000 Kegs Extra Malaga Grapes CHRISTMAS STOCK

A. L. GOODWIN.

agnet

draw, and the dealer

& MACKAY'S H WHISKY

t magnet obtainable for to his place of business

RAILWAYS.

### CANADIAN PACIFIC

CANADIAN PACIFIC SHORT ROUTE Maritime Provinces

MONTREAL

AND ALL POINTS WEST All Rail Route to Boston Two Trains Each Way Every Week Day W. B. HOWARD, D.P.A., C.P.R., St. John, N. B.

### NTERCOLONIAL RAILWAY

**Fall and Winter** Through Service

**QUEBEC and MONTREAL** 2 THROUGH'2

OCEAN LIMITED

brough Sleeping Car from St.John on No. 4 Express, leaving at 11.20 a. m., Daily except Sunday.

MARITIME EXPRESS Connecting Train No. 134, leaves St. John 18.35 Daily, except Sun-

GEORGE CARVILL, City Ticket Agent 8 King Street.

International Railway

the Campbellton & Gaspe Steam ship Company, Limited.

Three Days Delightful Journey on Water Along the Magnificent BAIE des CHALEURS.
Leave St. Leonards, N. B., via International Ry 4.45 p. m. Friday.
Arrive Campbellton, N. B., via C. & 9.15 p. m. Friday.
Leave Campbellton, N. B., via C. & G. S. Co., Ltd., 11.00 a. m., Sat.
Arrive Gaspe, Que, 2.00 p. m. Sun.
Returning—
Leave Gaspe, Que, 2.00 p. m. Sun.
Arrive Campbellton, N. B.
1.00 p. m. Monday
Leave Campbellton, N. B.
2.30 p. m. Tuesday
Arrive St. Leonards, N. B.
12.30 p. m. Tuesday
N. B. Travellers from St. John
can take advantage of these excursions by leaving there on Friday morning at 6.45 by C. P. R.
express, Returning to St. John on Tuesday evening at 1.1.15 by C. P.
R. (Boston express.)

ampoenton.

TICKETS for sale at St. Leonrds, Jardine Brook and Richards
stations during the months of
uly, August and Sept., 1912.

WM. THOMSON & CO., Agents

STEAMSHIPS.

## ALLAN LINE

ROYAL MAIL Twin Screw and Embine

rsican, . . . . Nov. 30 Jan. 3 ctorian, . . . Dec. 6 Mch. 14 ampian, . . . Dec. 12 Jan. 17 rginian, . . . . Dec. 20 Mch. 28 JOHN TO HAVRE & LONDO

M. THOMSON & CO., St. John

WHITE STAR A DOMINION

Local Agents; W H. C. MacKay; Wm. Thomson & Co.; J. T. Knight & Co. The Robert Reford Co., Limited.



SAILINGS FROM ST. JOHN, N. B.

EMPRESS OF IRELAND Nov. 29
MONTROSE ..... Dec. 3.
EMPRESS OF BRITAIN. Dec. 13
GRAMPIAN—Chartered .. Dec. 13

Eastern Steamship Corporation
International Line
WINTER FARES.
St. John to Boston

John to Boston

St. Joh

ntting.

nt: THORNE WHARF & WAREOUSING CO., St. John, N. S.
hone 77, Manager, Lewis Connors,
k's Harbor, N. B.
is collipany will not be responsfor any debts contracted after
date without a written order from
Company or Captain of the steam.

## FINANCIAL LETTER

Growth.

Capacity.

Purity.

Artesian Wells.

Cold Storage. **Self-Contained** 

Plant, etc.

Aged in Oak. Bottling.

Sales Increase.

Mineral Water

MANCHESTER LINE

THE MARITIME STEAMSHIP Co. (Limited.)

Commencing Jan. 28, and until further notice the S. S. Connors Brown Will run as follows:

Leave St. John, N. B. Thorne Wharf St. John and Warehouse Co., on Saturday, 7.30

Nov. 23 M. Trader

Nov. 30 M. Commerce Dec. 14
Nov. 30 M. Commerce Dec. 14
Nov. 30 M. Commerce Dec. 14
Nov. 30 M. Limporter Dec. 14
Nov. 30 M. Shipper Leave St. John, calling at Leave Dec. 25
Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Return ling, leave St. Andrews Tuesday for St. John, calling at Letete or Back Ling, leave St. Andrews Tuesday for St. John, calling at Letete or Back Ling, leave St. Andrews Tuesday for St. John, calling at Letete or Back Ling, leave St. Andrews Tuesday for St. John, calling at Letete or Back Ling, leave St. Andrews Tuesday for St. John, calling at Letete or Back Ling, leave St. Andrews Tuesday for St. John, Calling at Letete or Back Ling, leave St. Andrews Tuesday for St. John, calling at Letete or Back Ling, leave St. Andrews Tuesday for St. John, Calling at Letete or Back Ling, leave St. Andrews Tuesday for St. John, Calling at Letete or Back Ling, leave St. Andrews Tuesday for St. John, Calling at Letete or Back Line, leave St. Andrews Tuesday for St. John, Calling at Letete or Back Line, leave St. Andrews Tuesday for St. John, Calling at Letete or Back Line, leave St. George. Return Line, leave St. Andrews Tuesday for St. John, Calling at Letete or Back Line, leave St. George Line, leave

S. S. Yarmouth leaves Reed's Point Wharf daily at 7 a. m., connecting at Digby with trains East and West, returning arrives at 5.30 p. m., Sundays excepted. A. C. CURRIE, Agent.

For Sale

Subscription List opens Saturday, Nov. 30th, and closes Monday, Dec. 9th, at 12 o'clock Noon.

WE OFFER

# **READY'S BREWERIES LIMITED**

### \$115.000 7 Per Cent Cumulative Preferred Stock

Dividends Semi-Annually, May and November.

\$100 Shares at Par

### With a Bonus of 50 Per Cent Common Stock

CAPITALIZATION First Mortgage, 25 Year Sinking Fund Bonds \$250,000
Preferred Stock, 7 P. C. Cumulative \$250,000
Common Stock \$250,000 Trustees \_\_\_\_\_THE EASTERN TRUST COMPANY Bankers \_\_\_\_THE BANK OF NEW BRUNSWICK

DIRECTORS

James Ready, President and General Manager; J. M. Robinson, of J. M. Robinson & Sons, Bankers and Brokers, St. John, N. B., and Montreal, and Joseph L. O'Brien, who has been for years connected with the busi-

ASSETS

As certified by The National Appraisal Co., Boston, Mass. Brewery \_\_\_\_\_\_ \$250,640.80
Bottling Plant \_\_\_\_\_ 60,350.45 \$310,991.25

Current Assets, not including Book Debts prior to July, 1911

\$441,035.55 NET EARNINGS As certified by R. A. McIntyre, Chartered Accountant, St. John, N. B. Average Net Earnings for six years \_\_\_\_\_\_

Deduct Interest of Bonds \_\_\_\_\_

EQUAL TO 26.7 P. C.

Deduct Preferred Stock, 7 P. C. Dividend Available for Common Stock EQUAL TO 19.7 P. C.

The originals of Appraisals and Accountant's Reports on the business, are held on fyle in our office, and can be inspected at any time.

READY'S BREWERIES LIMITED, have Head Offices and Aerated Waters Buildings in St. John, N. B., with large Brewery Buildings in Fairville, adjoining the City of St. John.

The following letter has been received from the President of the Company:

(LETTERHEAD OF READY'S BREWERIES LIMITED)

St. John, N. B., November 20, 1912. rring to the purchase made by you of the Preferred and Common Stock of READY'S BREWERIES

Dear Sirs.—

Referring to the purchase made by you of the Preferred and Common Stock of READY'S BREWERIES LTD., I beg to say:

That the Company has been incorporated under the Companies' Act of Canada, for the purpose of carrying on the business of Brewers, Bottlers, etc.

Starting brewing Lager Beer in 1879 and branching into brewing Ale and Porter in 1891, the premises today ocupy an area of 32,200 square feet, buildings five storeys high, and private railway siding in connection with the main line of the C. P. R.

We have two Artesian Wells, 600 feet and 150 feet deep respectively, the source of a very pure water supply, proved by Expert Analysis eminently suited for brewing Ales, Porters and Lagers.

The Capacity of the Brewery has grown from a small beginning to an extent that enables production of 50,000 barrels per annum.

Purity and cleanliness are important features of the business and have contributed to its rapid growth. Sterilization of all casks and packages is a strict rule of the business.

The Brewery has a complete modern Cold Storage Plant, fitted with Refrigerating Machinery.

Electric Power for Lighting, Elevators, Bottling Room Machinery, etc., is generated on the premises. The Brewery for such purposes is absolutely Self-Contained. Plant and machines are duplicated where neceshary to avoid delays in case of any breakdown. Not only is the Machinery modern, but in a state of thorough repair and excellent running condition.

The Beer is of high standard, being matured in oak casks, many of which are 100 barrel capacity. Great care is taken to maintain the high quality of the output.

The Bottling Department is directly connected with the Brewery, the bottles being cleaned, sterilized, filled, corked, wired and labelled by machinery.

While the sales for 1892 were 2,800 barrels, for the year ending 1911 they had increased to 15,000 barels, The Mineral Water and Bottling Plant situated in the City of St. John, was established in 1880, being then a wooden building, one storey high, but owing to

### IMPORTANT FEATURES OF THIS ISSUE

1. James Ready, with his thirty years of experience, continues in the business, as President of the Company.

2. The Board of Directors will include James Ready, J. M. Robinson, of J.M. Robinson & Sons. Bankers and Brokers, St. John, N. B., and Montreal, and Joseph L. O'Brien, who has been for years connected with the

3. With total Assets of \$441,035.55, deducting the Bond Issue \$250,000, and Preferred Stock \$115,000, there remains a balance of \$76,035.55, representing an

Equity on the Common Stock Issue of \$66.00 Per Share

4. A large increase in sales and profits can be confidently looked for, owing to the progressive policy of the Management and Directorate, and additional Capital in the business.

5. The Net Earnings not only guarantee regular payment of Interest on Bonds and Dividends on Preferred Stock but leave an unusually large amount AVAILABLE FOR DIVIDENDS ON THE COMMON STOCK, REPRE-

19 P. C. Average in the Past Six Years

6. The capacity of the Plant is 50,000 Barrels per annum, and the net profits about \$3.50 per barrel. As the present output is about 15,000 barrels, the great possibilities for increase in business and profits become immediately apparent.

7. There is a large increasing public demand for Lighter Beers such as manufactured by this Company.

8. The Assets as given do not include anything for the GOOD WILL OF THE BUSINESS NOR FOR THE TRADE MARKS. The addition of these two items would make the total amount very considerably larger.

9. Earnings for 1911 show a large increase, being \$54,674.86 after allowing for Interest on Bonds and Dividends on Preferred Stock, leaves

27.5 P. C. on the Common Stock

Subscription List opens Saturday, Nov. 30th, and closes Monday, Dec. 9th, at 12 o'clock Noon.

Allotments will be made in order of Subscriptions received.

Subscriptions may be sent through any Branch of The Bank of New Brunswick or The Bank of Nova ctus and Subscription Forms will be sent upon request.



All Applications for Shares should be addressed to

ATLANTIC BOND CO.,

LIMITED

St. John, N. B. Halifax, N. S.