POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., WEDNESDAY, JANUARY 31, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

TAX RATE SHOULD BE ABOUT SAME

the city about the same a	as last year
The following amounts, in	
lection charges, make up t	
Streets	\$271,268.17
Lighting	37,885.87
Police	105,419.60
Fire	121,515.16
Ferry	54,126.50
Over-expended balance	14,171.90
Exhibition buildings	624.00
Libraries	8,840.00
City survey	13,520.00
Grants	24,240.32
Schools	467,149.81
Scheidenhelm report	7,402.50
Interest, City	25,000.00
Interest, sewers	18,872.00
Interest Ret. walls	416.00
Interest lighting loan	208.00
Interest, Millidge street.	116.00
Widen Mill Street.	

2.27; 1919, 2.62; 1920, 2.96; 1921, 2.76. The total number of ratepayers in 1912 was 18,425. In 1921 the figures was

was 13,425. In 1921 the light placed at 17,431.

Valuations for 1921 were: Real estate, \$8,486,700; personal estate, \$8,461,450; income, \$18,697,750; total, \$55,595,900.

NIEWS NOTES OF

MORNING-STOCK LETTER

(McDougail & Cowans, Private Wire)
New York, Jan. 31.—There were rather wild rumors afloat in the Street yesterday about the European situation and these were the big aid to professionals for the decline in the closing hour. The break in Reading also helped things along. The European situation now seems more than ever to have settled down to a question of endurance and with a continuation of bullish domestic trade news coming out, the importance of the Rubr question may for the time being be less insulation approximately an interest of digest this morning, that is, the earning statement of U. S. Steel, While it shows some small improvement, it is insevertheless so far below expectations as to be construed bearishly. U. S. Steel will undoubtedly sell off at the opening. A dozen reasons may be advanced to account for U. S. Steel comparatively poor showing. The paramount question is, why did Beth, Republic, Youngstown and Gulf States show such substantial improvement while U. S. Steel supposedly the lowest cost producers in the country, shows the substantial improvement while U. S. Steel was so well booked up as not to be able to take prompt business. The report is not favorable in any way in which it may be regarded, Consequently a continuation of the softness with which the market closed should be expected early today. High grade rails and some of cheaper ones like R. I., P. & O., P. Q., and St. L. and S. F. 17fd. look attractive. Con. Gas should have a promise and some of cheaper ones like R. I., P. & O., P. Q., and St. L. and S. F. 17fd. look attractive. Con. Gas should have a promise and some of cheaper ones like R. I., P. & O., P. Q., and St. L. and S. F. 17fd. look attractive. Con. Gas should have a promise and some of cheaper ones like R. I., P. & O., P. Q., and St. L. and S. F. 17fd. look attractive. Con. Gas should have a promise and some of cheaper ones like R. I., P. 17fd. look attractive. Con. Gas should hally get above 72 and Col. Gas looks gher. Rubbers are a purchase in this c

PUTS and CALLS

s40 to \$125 controls 100 shares of ny listed stock on N. Y. Stock Exhange. No further risk. Move of 5 looms from option price gives you opportunity to take \$500 profit; 3, \$300, ctc. Write for Free circular.

ROBERTS & CO.

New York

Union—1888.

Commerce—200.

1923 Victory Loans—100.75a.

1924 Victory Loans—100.75a.

1938 Victory Loans—105.55.

1934 Victory Loans—105.55.

1937 Victory Loans—107.

u		NEW 10	TK, Jan	*
	Stocks to twel	ve noon.		
		Open	High	
	Atchison	1001/4	1001/4	
cil	Am Beet Sugar .	36	36	
ite	Allied Chem		73%	
he	Allis-Chalmers		461/8	
37,	Am Int Corp	243/8	243/4	
he	Am Locomotive	123	128	
in	Am Smelters	57%	571/2	
ar.	Asphalt		421/8	
ol-	Am Telephone !.		1221/2	
-	Anaconda	475%	478/4	
	Balt & Ohio	471/8	471/4	
	Bald Loco		131%	3
	Beth Steel B		611/2	
	Butte & Sup		293/4	
	TO THE REAL PROPERTY AND ADDRESS OF THE PARTY	0#9/	0891	

STOCK INTEREST

Representatives of Van Swerigen interests of Cleveland elected directors of G. & O. and Hocking Valley Roads-Reading Co. files plan differing from one approved by district court only in contemplating division of liabilities of Reading Co. with which will be merged Reading Ry. Co. and Reading Coal and Iron, amounting to \$94,627,000 outstanding joint general mortgage bonds in proportion of 2-8 to Reading Co. and 1-8 to Coal Co.

Open
Abitibi Com ... 67½
Abitibi Pfd ... 100a
Ames Holden Pfd. 4a
Atlantic Sugar ... 22½
Bell Telephone ... 115¾
Brazilian X D ... 42½

MONTREAL MARKET.

IRREGULAR TONE AT OPENING IN WALL STREET

U. S. Steel Statement Has Effect on Market - Quiet on Montreal Exchange.

New York, Jan. 81 - (Opening)-

during the first half hour this morning, only a few of the leaders receiving attention and these for the most part were unchanged.

Toronto Railways was fairly active and featured the market by advancing 13-4 points to 94 1-2. Dominion Glass was off a half at 93 and Consolidated Smelters was weaker by a quarter at 26 8-4. Crown Reserve and Dominion Textile were unchanged at 85 and 66 1-2 respectively.

The Delise

A.M.

High Tide...10.33 Low Tide... 4.52
Sun Sets... 5.29
PORT OF ST. JOHN.

Sailed Yesterday.

Str. Dunbridge, 4157, for London.

Str. Dunbridge, 4157, for London.

In aday for London via Haniax with a general cargo.
The Lexington is due tomorrow from London on Priday for St. John direct.

The Ariano will sail from London on Priday for St. John direct.

The Inca is due here February 4 or 5 from Santo Domingo with a cargo of raw sugar.

The Brant County is enroute here from Hamburg and is due about February 7.

The Delise

New York, Jan. 81—Sterling exchange irregular. Great Britain 4.63 1-2. France 5.80, Italy 4.69, Germany .0020. Canadian dollar 1 1-8 per cent. discount.

TOWNSHIP TO AID THE OUT-OF-WORK

York, Ont., Will Appoint Officials to Make Survey of Municipality - Plan of

FINANCIAL NOTES

an ounce. New York, Jun. 31—Foreign bas silver 64 3-4.

The sewing machine was first pat-ented in England, in 1775, although it was not very successful.

CHICAGO GRAIN MARKET

Province of New Brunswick Bonds

WE OFFER-

5%-Due January 15, 1943 **Denominations \$1,000**

PRICE--\$98.50 and Int.

THE DOMINION BANK ST. JOHN, N. B.

W. A. FISHER, - - - Manager

Stability

WHEN you are dealing with a Branch of this Bank you are dealing with a fully equipped unit of a Bank with resources in excess of \$700,000,000 and with world-wide banking connections

Branches in all Important Centres in Canada Savings Departments in all Branches

Bank of Montreal

beginning of next week work will be furnished to 120 men for two days per week.

The Council considered the relief question at a special meeting, but took no definite action. Members of a deputation, headed by Frank Stapleford of the Neighborhood Workers' Association, outlined the scope of the social service work being carried on by the city and by privately supported community service organisations and stressed the advantages to be secured from systematic supervision of all relief, whether routine or emergency.

Plan of Employment.

Present plans call for the continuous employment of two gangs of 20 men each on grading work on Eglinton avenue. In order to spread the employment as far as possible the personnel of these two gangs will be changed every two days, thus providing 120 men with two days' work a week.

Although no definite figures are available it is the general opinion of officials that the unemployment situation in the township is very little better than it was at this time last year. During December the Township Relief office provided fuel and food to 170 families. To date this month aid has been given to 191 families. During the winter of 1921-22 the monthly average was in the neighborhood of 250.

FINANCIAL NOTES

WINNIPEG GRAIN MARKET

wheat112% 112% 112% 112% wheat112% 142% 148% 48%

The owners of Grand Falls Power want to develop their great waterpower by the construction of a

The cost of the complete development of the waterpower will amount to approximately \$7,000,000, without transmission lines.

a firm demand for a volume of current at a reasonable rate that would yield a fair return on the investment.

MUNICIPALITIES, CORPORATIONS

and PRIVATE CONSUMERS

now using electric power, or which contemplate its use in the future, and who are willing to make firm

agreements for a specific quantity of current, should at once communicate with

INTERNATIONAL PAPER COMPANY

30 Broad Street, New York, N. Y.

PHILIP T. DODGE, President

This large expenditure would be justified only by

SOUTHBOROUGH ON IMPERIAL TRADE

Sees Great Advantages to Follow the British Empire

The local property of the prop

The Government will make provision to the extent of £50,000 on the estimate for 1922-28 for participation. It is proposed to erect a building occupying about 25,000 sq. ft. The Government will co-operate in the Imperial Exhibits, but reserve the right to include a Mineral Resources Exhibit in their

Newfoundland.

Newfoundland has asked that a site of 8,000 sq. ft., should be reserved for

TENDERS

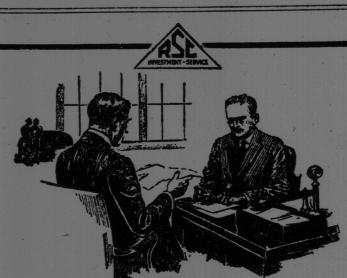
Power Commission of Saint John, N.B. SEALED TENDERS addressed to the Power Commission of Saint John, care of H. E. Wardroper, Esq., Com-mon Clerk, Saint John, N. B., and marked:

marked:
"TENDER FOR PRICE OF POLES"
will be received up till noon on the 12th
day of February 1928.
The Commission does not bind itself
to accept the lowest or any tender.
MAJOR R. A. McAVITY
Chairman, Power Commission
of St. John.
BARRY WILSON, E. E.

of St. John.

BARRY WILSON, E. E.
St. John, N. B., January 30, 1923.

8495-2-3



Where business men

foregather

For Sale

Desirable 2 storey concrete block dwelling. Nine rooms. Fully modern. Also garage, etc.

Several Resolutions Passed at Meeting Yesterday
Sheltered Workshops and Orphans' Education.

A meeting of the central council of fore missed was held yesterday afternoom an evening in the court room in street, with E. A. Schofeld presiding, to prepare principles and to elect size men to give evidence against treatment received from his parents, the stiting out re-establishment to do the stablishment of a central provincing on one persions and re-establishment to the stiting out re-establishment to the stablishment of a central provincing beater and abused. The boy said that for a small missed peak beat of the central provincing the establishment of a central provincing beater and abused. The boy said that for a small missed peak beat of the central provincing beater and abused. The boy said that for a small missed peak beat of the central provincing beater and burned it. Yesterday the mother seat the child out doors, he said, harefooted, to gather show in order to melt it to wash his own clothes.

NEW YORK IS AGAINST WATERWAYS SCHEME

(New York Tribune)

There will be little regret hereabout at the amount of the manufactured with the connection was being handled remarkably well. A resolution was passed recommending that instead of a man being considered only within one year after his discharge the report of the doctor in charge of his treatment be accepted as to the attributibility of the disease.

In the evening the question of sheltered workshops and home industries was taken up and a resolution was seat taken up and a resolution was staken up and a resolution was seat any time.

The same reason is valid the ender of the scheme might at some time be to the Dominion, the cost of it would creating the contrary and which could incread only through the detriment and destruction of great, costly and highly valuable enterprise of our own.

The Dominion does not would be further increased if the announcement were at any time.

The same reason is valid the could be a contraction of great cases of the contraction of g

