

THE EVENING TIMES, ST. JOHN, N. B. SATURDAY, AUGUST 24, 1907.

MAKE YOUR WILL

AND APPOINT THE
ROYAL TRUST COMPANY EXECUTOR

The Trust Co. is at all times responsible for its actions; it is permanent, and does not die or change.

Investments carefully selected and constantly watched.

Estate managed and income collected. Trusts in general undertaken.

Paid Up Capital and Reserve Fund, - - - \$1,200,000

DIRECTORS:

LORD STRATHCONA, G.C.M.G., President.

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C. M. HAYS, H. V. MEREDITH

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Office in Bank of Montreal. E. M. SHADBOLT, Manager for N. B.

FINANCIAL and COMMERCIAL

ENORMOUS SHRINKAGE

Fortunes Wrecked in the Decline of Hill Stocks—Half a Million in a Year.

The stocks of the Hill lines show a depreciation in market value during the past year of more than half a billion dollars.

There has been no more spectacular development in the quotations of leading railroad issues than the decline in the Hill stocks. The causes of the decline are to be found in speculative and financial reasons rather than in any questions of railroad management. Mile for mile, and share for share the three Hill properties are worth at least as much as they ever were.

In the Northern Pacific and Great Northern alone the decline has been nearly \$400,000,000 as follows:

Northern Pacific	1,500,000
Great Northern	1,000,000
Shares including Ore.	240,000,000

Selling price Hill stocks, high of 1906 . . . \$880,830,000

Northern Pacific, 1,500,000 shares at present . . . 178,250,000

Great Northern, 1,000,000 shares including Ore. . . 240,000,000

Selling price at present . . . \$421,250,000

The foregoing does not take any consideration of the stock is locked up. The shrinkage in the market value of the 1,100,000 shares has, however, been \$460 a share, or more than \$50,000,000. It brings the total depreciation in the Hill stocks up to more than half a billion.

The market value of the stocks in the Hill roads today, including Great Northern Ore, is a few million short of \$650,000,000. This compares with an aggregate market price of somewhat less than \$1,300,000,000 at previous high prices.

This enormous shrinkage has pretty nearly wrecked more than one fortune. If half the tales which are told in financial circles here and abroad are true, it has pretty nearly crippled from further enterprise at the moment one of the most powerful entities in the world.

OUTSIDE LOANS OF CANADIAN BANKS

Some Millions Might Fairly Be Made Available at Home.

(Montreal Star.)

In view of the discussion that has arisen over the large amount of money Canadian banks loan outside of the country, it is interesting to see that the last Canadian bank statement, out yesterday, places the total of outside loans at \$44,821,000, the bulk of which is in the shape of call money.

The detailed statement of outside loans is as follows:

	Call	Current
Montreal	\$1,728,310	\$2,716,239
London	5,582,289	3,600,550
British N. A.	5,612,888	2,400,550
Toronto	300,000	1,800,000
Union of Halifax	4,859,332	1,100,000
Commercial	8,819,593	1,088,294
Royal	2,415,415	3,169,542
Hamilton	1,500,000	75,000
Imperial	1,500,000	100,000
Western	1,500,000	100,000
Sovereign	1,500,000	100,000
Total	\$40,609,114	\$23,722,297

Some of the critics of the banks say they see the full force of the argument that "quick reserves" in New York are necessary, but they claim that if \$10,000,000 of even only \$5,000,000 were withdrawn and brought back to Canada, it would help our conditions not a little.

Brussels St. Church, Sunday, Aug. 25.—The Rev. Geo. A. Row, pastor of the Methodist Church, at Hampton Station, will conduct services.

By Using Count St. Michel Tonic Wine

The organs of life take to their natural functions, the appetite improves, digestion becomes easy, the blood circulates rich and regularly in the veins, strength increases, the mind awakens, and owing to this blood-making tonic surpassing in stimulating qualities all its rivals, life goes on placidly without the weight of sickness.

BOIVIN, WILSON & CO.
SOLE AGENTS
520 St. Paul Street, Montreal.EASTERN DRUG CO., BOSTON, Mass.
United States Agent.

Wholesale by McIntyre & Co., Ltd., Comeau & Sheehan, Richard Sullivan & Co., J. O'Regan and all Wholesale Druggists.

LYONS THE ADVERTISER

Box 203 - St. John, N. B.

The advertising manager Fraser, Fraser & Co., is your daily sales increased by the LYONS METHOD OF ADVERTISING.

SPECIAL SALES CONDUCTED with profitable results. Correspond with me and increase your sales. Contracts taken for ad writing.

ITEMS OF INTEREST

There is a difference from fitting glasses to selling glasses, D. Boyaner, graduate optician, devotes his time to optics only.

New fall clothing for men and boys is announced by J. N. Harvey in his adv. on page 4 today. This has arrived just in time to supply the boys with new, fresh suits for the school opening. Better see the stock.

Our facilities for doing all kinds of laundry work at the shortest notice are sufficient to meet all demands. Ungar's Phone 35.

Philips' wafer thin sliced bacon is getting a great reputation. It's just as good as that put up in glass jars that you pay at the rate of 75c a pound for. Try the Philips brand today. Phone 888.

Prospective groom will save 25 per cent on the Wedding Ring if they purchase here. Walter H. Irving, jeweler, 55 King Street.

DON'T FORGET THIS IMPORTANT SALE

The sale of the newest models in sewing machines now going on in M. R. A's furniture warehouses, Market Square, is attracting numerous ladies who have it in mind to invest in a household necessity of this kind. Those who have made purchases are delighted with what they get, not because of the cash saving but because of the quality of the machines and their adaptability to all kinds of work. It is simply a case of buying a machine without the additional expense of jobbers' and agents' fees and a risky credit system. Beyond all this they are being bought at a special sale price. See these machines at once.

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Brussels St. Church, Sunday, Aug. 25.—The Rev. Geo. A. Row, pastor of the Methodist Church, at Hampton Station, will conduct services.

DANIEL RYAN COMING

It is well to note that two 60 feet baggage cars are necessary to transport Mr. Ryan's scenery, costumes and accessories.

In plain words this engagement should call attention to itself. It is so seldom that the public have a chance of seeing such splendid plays at a price within the reach of all. Mr. Ryan claims to give a performance equal to many, and superior to a great many high-priced attractions, and has selected "The Bells," "Oliver Twist" and "Gold and the Man," for the purpose of having a fair judgment on his efforts. He feels confident he will give the most artistic and attractive performance ever seen in St. John.

The Bells will be the opening of Mr. Ryan and his company at the Opera House, commencing Thursday evening, August 29th.

It is played in an unusually elaborate manner.

J. T. Dunford, Fellow of the Institute of Journalists, part proprietor of the Somerset County Gazette, Bridgewater Mercury and Devon and Somerset Weekly News, has been editor of the Bridgewater Mercury for the past forty years, and is one of the oldest working journalists throughout the west of England.

Rowley Ellison, B. A., LL. B., is a Fellow of the Institute of Journalists, and is leader writer on the East Anglian Daily Times, published in Ipswich, the county town of Suffolk. Mr. Ellison is also a member of the Ipswich emigration committee, which has already sent out many Suffolk men to Canada.

W. Redwood is managing reporter of the Western Daily Press, the first daily newspaper published in Bristol, and which are allied the Bristol Evening News and the Bristol Observer, papers which circulate extensively in Bristol, Gloucestershire, Somersetshire, Wiltshire and other western counties. Mr. Redwood has been connected with the Western Daily Press since 1876. He was for three years one of the vice-presidents of the Institute of Journalists, has served on the council of the Institute, and is honorary secretary of the Bristol and West of England Newspaper Press fund.

Joseph Cooke, managing director of the Sheffield Daily Independent, and chief porter of the Doncaster Gazette and Boston Guardian (England) is an alderman of Boston and was twice elected mayor of the Lincolnshire town, which gave its name to Boston, Massachusetts. He has been an active working journalist (as well as a newspaper proprietor) since 1875, and has had a close connection with many eastern English newspapers. On a previous occasion the Sheffield Independent



HER EASY METHOD.

"Really," she said, "I don't see how any one can lose money in stocks. As I understand it, the theory is very simple. All you have to do is to buy when they're dear and sell when they're cheap."

"True," he admitted, "but suppose they were not clear down when you thought they were, and instead of going up after you have given an order to buy, they kept on going down. What would you do then?"

"Why," she replied, with a bright, confident smile, "I'd just tell the broker, 'I was only joking when I made the deal.'"

THE BRITISH JOURNALISTS

WILL BE HERE ON THURSDAY

Brief Biographical Sketch

of the Men Who Will Compose the Party.

The party of British newspaper men now visiting Canada will spend next Thursday in St. John, arriving on the 6.30 a. m. train from Halifax. A meeting of the common council will be held this morning at 11 o'clock to arrange for their reception.

It is proposed that the members of the council with the board of trade and the newspaper men of the city will unite to entertain the visitors during their stay here, which is limited to the day of their arrival.

This is the second party of British journalists who have visited Canada recently. A short biographical sketch of the visitors may prove of interest.

David L. Cromb, the Dundee Advertiser and People's Journal representative, has been associated with these well known Scottish newspapers since leaving school. He is editor of the People's Journal, a paper that requires no introduction to the Scotsmen of Canada. On his visit to the west he hopes to make the acquaintance of many brother Scots.

Barclay McConeky represents a series of daily and weekly newspapers. Chief among these are the Belfast Evening Telegraph, the Irish Daily Telegraph, Belfast Weekly Telegraph, the Times and Ballymena Weekly Telegraph. Four years ago he crossed the continent on a similar errand and wrote a series of articles, to which additional interest was given by illustrations from his own photography. He retains pleasant recollections of his trip and hopes on the present occasion to renew old acquaintances and make many new ones. He was unanimously chosen chairman of the party immediately on leaving Liverpool.

Mr. McConeky is honorary treasurer of the Ulster district of the Institute of Journalists.

A. H. Powell, who represents the Birmingham Evening Despatch, is particularly interested in the range and development of Canadian manufactures.

Charles W. Starmer represents the Northern Echo (daily) and the Yorkshire Gazette and South Durham and Auckland Chronicle (weeklies), which circulate in the populous northern counties of England noted for engineering, bridge building, mining and agriculture. Mr. Starmer is a member of the Darlington town council and a justice of the peace for the borough.

J. Allenburgh, representing the Manchester Guardian, is the youngest member of the party. The Guardian not only appeals to Lancashire people, but is a recognized authority on all matters of national importance.

W. Longstaff is the representative of the Newcastle Chronicle, a paper which circulates extensively in the north of England. It embraces the interests of many districts in which the coal-mining, shipbuilding, and iron manufacturing largely predominate; but agriculturists, as well as persons connected with numerous other industries, are also among its readers. As a man with five and twenty years' experience of the British parliament, Mr. Longstaff may be expected to give some attention to political and social matters connected with the dominion.

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"How's Your Stomach?"

is the way people in China say "Good Morning." The greeting of almost every nation is an inquiry after health. The Chinese have the root of the matter. A strong stomach is the foundation. Look after this organ and the general health cares for itself. Man is so constituted it cannot be otherwise. It is the mission of

BEECHAM'S PILLS

to keep the stomach well, the liver active and the bowels regular. They dispel sickness and create health. Dyspepsia, indigestion, Biliousness or Constipation cannot exist when Beecham's Pills are used according to directions. For over 50 years they have cured disordered stomachs, and are now a world-famous remedy. They merit your confidence.

Sold Everywhere in Canada and U. S. America. In boxes 25 cents.

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