

**MAKE YOUR WILL**  
AND APPOINT THE  
**ROYAL TRUST COMPANY EXECUTOR**

The Trust Co. is at all times responsible for its actions; it is permanent, and does not die or change.  
Investments carefully selected and constantly watched.  
Estate managed and incomes collected. Trusts in general undertaken.

**Paid Up Capital and Reserve Fund, - - - \$1,200,000**

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Office in Bank of Montreal. E. M. SHADBOLT, Manager for N. B.

**FINANCIAL and COMMERCIAL**

**ENORMOUS SHRINKAGE**  
**Fortunes Wrecked in the Decline of Hill Stocks—Half a Million in a Year.**

The stocks of the Hill lines show a depreciation in market value during the past year of more than half a billion dollars.

There has been no more spectacular development in the quotations of leading railroad issues than the decline in the Hill stocks. The causes of the decline are to be found in speculative and financial reasons rather than in any questions of railroad management. Mile for mile, and share for share the three Hill properties are worth at least as much as they ever were.

In the Northern Pacific and Great Northern alone the decline has been nearly \$400,000,000 as follows:

|                  |             |
|------------------|-------------|
| Northern Pacific | 838,820,000 |
| Great Northern   | 522,000,000 |

Selling price Hill stocks, high of 1906 . . . . . \$880,820,000  
Northern Pacific, 1,500,000 shares at present . . . . . 178,250,000  
Great Northern, 1,900,000 shares including Ore. . . . . 248,000,000

Selling price at present . . . . . \$421,250,000  
Loss from high . . . . . 459,570,000

The foregoing does not take any consideration of the Burlington.

The most of the stock is locked up. The shrinkage in the market value of the 1,100,000 shares has, however, easily been \$500,000,000. It brings the total depreciation in the Hill stocks up to more than half a billion.

The market value of the stocks of the Hill roads today, including Great Northern Ore, is a few million short of \$650,000,000. This compares with an aggregate market price of somewhat less than \$1,200,000,000 at previous high prices.

This enormous shrinkage has pretty nearly wrecked more than 600 fortunes. If half the takes which are told in financial circles here and abroad are true, it has pretty nearly crippled from further enterprise at the moment one of the most powerful entities in the world.

**ITEMS OF INTEREST**

There is a difference from fitting glasses to selling glasses, D. Boyaner, graduate optician, devotes his time to optics only.

New fall clothing for men and boys is announced by J. N. Harvey in his adv. on page 4 today. This has arrived just in time to supply the boys with new, fresh suits for the school opening. Better see the stock.

Our facilities for doing all kinds of laundry work at the shortest notice are sufficient to meet all demands. Ungar's Phone 28.

Philips' wafer thin sliced bacon is getting a great reputation. It's just as good as that put up in glass jars that you pay at the rate of 75c a pound for. Try the Philips brand today. Phone 888.

Prospective groom will save 25 per cent on the Wedding Ring if they purchase here. Walter H. Irving, jeweler, 55 King Street.

**SALE**  
**DON'T FORGET THIS IMPORTANT SALE**

The sale of the newest models in sewing machines now going on in M. R. A's furniture warehouses, Market Square, is attracting numerous ladies who have in mind to invest in a household necessity of this kind. Those who have made purchases are delighted with what they get not because of the cash saving but because of the quality of the machines and their adaptability to all kinds of work. It is simply a case of buying a machine without the additional expense of jobbers' and agents' fees and a risky credit system. Beyond all this they are being bought at special sale prices. See these machines at once.

**OLD EGYPT AT THE NICKEL**

From Cairo Khartoum, now being shown at the Nickel, was received with applause at every showing yesterday. It is a long picture that takes the watcher over the great desert where camels and dromedaries travel, past the historic pyramids, the famous sphinx, and on the way to Khartoum, encountering many scenes of lively interest. The Khedive's state procession, Mohammedan religious rites, Derwish dance, Egyptian barbers at work, and other scenes were refreshingly new to motion picture lovers, showing how earnestly the Nickel people are trying to give a good show all the time.

The Pouchard's Daughter was a stirring melodrama; The English Stag Hunt a spirited sporting scene; and in From Barred to Barred and The Bargain Friend there was comedy a plenty. Miss Felix and Mr. Brown, also Mr. Swamy, the banjoist, were loudly applauded for their musical contributions. Same big good show today.

**OUTSIDE LOANS OF CANADIAN BANKS**  
**Some Millions Might Fairly Be Made Available at Home.**

(Montreal Star.)

In view of the discussion that has arisen over the large amount of money Canadian banks loan outside of the country, it is interesting to see that the Canadian bank statement out yesterday, places the total of outside loans at \$44,321,000, the bulk of which is in the shape of call money.

The detailed statement of outside loans is as follows:

|                  | Call         | Current     |
|------------------|--------------|-------------|
| Montreal         | \$1,728,310  | \$7,718,230 |
| British N. A.    | 5,282,289    | 2,085,223   |
| Nova Scotia      | 200,000      | 1,000,000   |
| Union of Halifax | 2,000,000    | 1,000,000   |
| Merchants        | 4,259,232    | 1,100,000   |
| Commercial       | 2,415,415    | 3,169,242   |
| Royal            | 2,415,415    | 3,169,242   |
| Hamilton         | 2,415,415    | 3,169,242   |
| Imperial         | 1,500,000    | 100,000     |
| Western          | 1,500,000    | 100,000     |
| Sovereign        | 1,500,000    | 100,000     |
| Total            | \$10,609,114 | 23,723,297  |

Some of the critics of the banks say they see the full force of the argument that "quick reserves" in New York are necessary, but they claim that if \$10,000,000 or even only \$5,000,000 were withdrawn and brought back to Canada, it would help our conditions not a little.

Brussels St. Church, Sunday, Aug. 25.  
The Rev. Geo. A. How, pastor of the Methodist Church, at Hampton Station, will conduct services.

**By Using Count St. Michel Tonic Wine**

The organs of life take to their natural functions, the appetite improves, digestion becomes easy, the blood circulates rich and regularly in the veins, strength increases, the mind awakens, and owing to this blood-making tonic surpassing in stimulating qualities all its rivals, life goes on placidly without the weight of sickness.

**BOIVIN, WILSON & CO.**  
SOLE AGENTS  
520 St. Paul Street, Montreal.

**EASTERN DRUG CO., BOSTON, Mass.**  
United States Agent.

Wholesale by McIntyre & Co., Ltd., Montreal & Sheehan, Richard Sullivan & Co., J. O'Regan and all Wholesale Druggists.



**"How's Your Stomach?"**

is the way people in China say "Good Morning." The greeting of almost every nation is an inquiry after health. The Chinese have the root of the matter. A strong stomach is the foundation. Look after this organ and the general health cares for itself. Man is so constituted it cannot be otherwise. It is the mission of

**BEECHAM'S PILLS**

to keep the stomach well, the liver active and the bowels regular. They dispel sickness and create health. **Dyspepsia, Indigestion, Biliousness or Constipation** cannot exist when **Beecham's Pills** are used according to directions. For over 50 years they have cured disordered stomachs, and are now a world-famous remedy. They merit your confidence. Sold Everywhere in Canada and U. S. America. In boxes 25 cents.

**HER EASY METHOD.**  
"Really," she said, "I don't see how any one can lose money in stocks. As I understand it, the theory is very simple. All you have to do is to buy when they're clear down and sell when they're clear up."  
"True," he admitted, "but suppose they were not clear down when you thought they were, and instead of going up after you had given an order, they kept on going down. What would you do then?"  
"Why," she replied, with a bright, confident smile, "I'd just tell the broker I was only joking when I made the deal."

**THE BRITISH JOURNALISTS WILL BE HERE ON THURSDAY**

**Brief Biographical Sketch of the Men Who Will Compose the Party.**

The party of British newspaper men now visiting Canada will spend next Thursday in St. John, arriving on the 6:30 a. m. train from Halifax. A meeting of the council will be held this morning at 11 o'clock to arrange for their reception.

It is proposed that the members of the council with the board of trade and the newspaper men of the city will unite to entertain the visitors during their stay here, which is limited to the day of their arrival.

This is the second party of British journalists who have visited Canada recently. A short biographical sketch of the visitors may prove of interest.

**SHIPPING**  
**VESSELS BOUND FOR ST. JOHN.**

| Steamers  | Days                   | Time |
|-----------|------------------------|------|
| Americana | from Plymouth, Aug. 16 |      |
| Hibernia  | from New York, Aug. 17 |      |
| Leucara   | from Shields, Aug. 17  |      |

**Barks.**  
Australia, 1,222, at Baha Blanca, Mar. 22.  
Euxine, 38, Aberdeen, July 22.  
Wineera, 993, Hamburg, July 8.  
Senta Maria, 928, Trinidad, July 10.

**MINIATURE ALMANAC.**

| 1907 | Sun | Mon | Tue | Wed | Thu | Fri | Sat |
|------|-----|-----|-----|-----|-----|-----|-----|
| 1    | 2   | 3   | 4   | 5   | 6   | 7   | 8   |
| 9    | 10  | 11  | 12  | 13  | 14  | 15  | 16  |
| 17   | 18  | 19  | 20  | 21  | 22  | 23  | 24  |
| 25   | 26  | 27  | 28  | 29  | 30  | 31  |     |

**PORT OF ST. JOHN.**  
Arrived Yesterday  
Schr Melba, New York, R. C. Elkin Co. Ltd.  
Lloyd, 30, Clayton, Annapolis.  
Cleared.  
Schr Winnie Lavy, Gough, City Island, St. John, N. B.  
Schr Edna, St. John, N. B.  
Schr Edna, St. John, N. B.  
Schr Edna, St. John, N. B.

**DOMINION PORTS.**  
Halifax, Aug. 23—Arrd, stmr Kanawha, St. John, Minia (by cable), sea; Herbert Larkin, Montreal for Lunenburg. Schr Ravola, St. John, and for Sydney.  
Cld-Schr Pacific, Chester; Vinna, Targam Days.  
Hilbora, Aug. 23—Cld, stmr Nanna, Naro, New York.  
Ard, 21st, stmr Rognarok, Paulsen, New York.  
Chatham, Aug. 21—Arrd, stmr St. Andrew, New York; stmr Le Frog, St. John, N. B.; Las Palmas, stmr Robert Hoyas, Stabroek, Manchester.

**BRITISH PORTS.**  
Liverpool, Aug. 23—Sld, stmr Empress of Ireland, Quebec.  
Manchester, Aug. 23—Sld, stmr Manchester, Engineer, Quebec.  
Liverpool, Aug. 23—Arrd, stmr Laura, St. John; St. Gobard, Newcastle via Dublin.  
Glasgow, Aug. 23—Arrd, stmr Mantles, St. John.  
Shields, Aug. 23—Sld, stmr Tritonia, Montreal.  
Queensdown, Aug. 23—Sld, stmr Baltic, from Liverpool, New York.  
Mullin Head, Aug. 23—Passed, stmr Victoria, from Liverpool, New York.  
Southampton, Aug. 23—Arrd, stmr Adriatic, New York, via Plymouth and Cherbourg.  
London, Aug. 23—Arrd, stmr Lake Michigan, Montreal, for Antwerp.  
Avalonmouth, Aug. 23—Arrd, stmr Canadian, Montreal, via Liverpool.  
Glasgow, Aug. 23—Sld, stmr Canadian, Montreal.  
Miss Elizabeth McGoldrick and Miss Alice Morgan left by C. P. R. last evening for the Toronto exhibition.

**FOREIGN PORTS.**  
Boston, Aug. 23—Arrd, stmr Prince George, Yarmouth; schr Collector, Bridgewater; Crompton, McLeod, Miramichi.  
Cld-Schr Norembega, Armstrong, St. John; Race Horse, Robins, Eastport.  
Sld-Sims Bay State, St. John via Maine ports; Prince George, Yarmouth, Yarmouth, do.  
City Island, Aug. 23—Bound south, schr Silver Leaf, Diligent, Prudent, Moose River, Alaska, River Hobart, Myrtle Leaf, Apple River, Rebecca, W. Huddell, St. John, Orford, do, Edna, Port Greville, H. H. Kitchener, New York, via St. John, River Hobart, Gloucester, Aug. 23—Arrd, stmr Indran, St. John, via Antwerp.  
Chatham, Mass., Aug. 23—Light sou'w. winds, fog at night.  
Passed south—Tug Springhill, towing two barges, Papperton for Philadelphia, First rate condition; Rubber Tires, Apply to VASSIE & COMPANY, LTD., Cor. King and Carterburg Streets. 118-4-7.

**DEATHS.**  
LINTON—On Thursday morning 24th, at her residence No. 7 Wright Street, Catherine C., beloved wife of Thomas A. Linton. Funeral on Sunday, 25th, at 2:30 p. m.

**CONDEMNED ADVERTISEMENTS**  
(For late classification.)  
WANTED—FLAT OF 2 OR 3 ROOMS, Address B. J. T. care Times. 1191-4-31.  
CARRIAGES FOR SALE—WAGONETTE, Rubber make, and Victoria. First rate condition; Rubber Tires. Apply to VASSIE & COMPANY, LTD., Cor. King and Carterburg Streets. 118-4-7.

**WANTED—KITCHEN GIRL AT CLARK'S HOTEL, 35 KING STREET. 119-9-21.**  
**TO RENT—FURNISHED FLAT, 4 ROOMS. Centrally located. Address B. C. A. Times Office. 119-4-31.**

**2 in 1 Shoe Polish**

is the best Shoe Polish made. It softens and feeds the leather and preserves alike the roughest boots and the finest ladies' shoes. As a labor saver it is a wonder. Gives an almost instantaneous brilliant black shine.

Every good thing has its imitations, but if you ask for 2 in 1 no honest dealer will take chances with his reputation by offering you a substitute.



**SUITS FOR FALL**

We would appreciate an opportunity to show you our line for Fall. It's the nobbiest showing of cloths we ever had, and some of the patterns are sure to strike your fancy.

Why not drop in when you're passing. You will be under no obligation to order, but if we do make the suit, it will fit better and look nicer than anything you have worn in many a day. Please call.

**A. R. CAMPBELL & SON,**  
26 GERMAIN STREET.

**ROTHESAY COLLEGE FOR BOYS**  
PREPARATORY FOR UNIVERSITY OR BUSINESS LIFE  
FALL TERM BEGINS SEPT. 10

Spendid buildings, convenient location. An excellent staff of Resident Masters assure thorough and careful instruction and training for boys. For calendars and other information address

**L. E. MOORE, Principal, Rotheray**

**Nernst Talks**  
The use of NERNST lamps will cut your electric light bills in half and give you a brilliant light of daylight quality. NERNST light is as cheap as gas. No heat. Good light means increased business. NERNST light is the best. Let us prove it. A new electric lamp. A new principle. Apply to your Electric Light Co., or direct to our nearest office.

**Canadian Westinghouse Co. Limited**  
Hamilton Montreal Vancouver Toronto  
ensured, and blamed if I didn't have to pay for nine policies.

**THE HAPPY HALF HOUR**  
Today is the last chance to see Bargain at a Fire Sale. A Trip Through Paris and The Cousin's Daughter, the present programme at the Happy Half Hour, and is well worth seeing. Harry P. LeRoy and the Domino House will give the illustrated song Napanes.

**DOG—Wot yer growin' 'bout, Tabby? Cat—Why I went in to have my life in**