

cates, and but one in Prince Edward's Island, although our Society offers them similar advantages with the clergy of Nova Scotia.

Owing to a recent death among the clergy another pension of \$140 must now be provided for.

BISHOPRIC ENDOWMENT FUND.

The Executive Committee have received \$312.80, to be added to the capital of this fund, and they are informed that there are subscriptions yet unpaid to the amount of about \$180. The Society hold in trust for this object securities to the amount of \$7,718, and money uninvested, \$318.23.

ENDOWMENT OF PARISHES.

The amount added to this fund (\$1219.44) has been received from the following sources: Fourths of returns, reserved by the parishes toward their own Endowment, \$704.94; special subscriptions, \$15.50; received in trust, \$60; interest on money invested, \$439.

The reserved fourths accumulate at four per cent. interest, for the benefit of the respective parishes to which they belong. Upon the money held in trust the Society has been able hitherto to pay interest to the several incumbents at the rate of five and a-half per cent.

The Society holds now for this object various securities to the amount of \$12,735.55, part of which the Committee have been enabled to invest at six, while the remainder is producing but three per cent.

The Committee have returned the following amounts, to be invested in the respective parishes toward their endowment: Truro, \$61.32; Antigonishe, \$80; Weymouth, \$123.45. They have used every precaution as to value of the property, and the security of the title, and have at the same time been careful that the money should so be invested that the proceeds can be used only for the benefit of the incumbents of the parishes. The rules by which the Committee are guided in such matters will be found in the appendix to the Report, together with the amounts in the hands of the Committee belonging to the several parishes.

The Committee have paid as interest on money held in trust, the following sums: Incumbent of Horton, \$40.70; Antigonishe, \$18.70; Aylesford, \$11.30; Digby, \$22; and Newport, \$75.

Nearly all the rural parishes devote the fourths of their remittance to this object, and are thus accumulating a small, but permanent endowment for the support of their clergy.

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