WEDNESDAY MORNING MAY 19 1920

THE TORONTO WORLD

PAGE THIRTEEN

FIELDING VIGOROUS IN HIS REPLY TO BUDGET SPEE

MANUFACTURERS OF TORONTO ER CARRIERS THE WARPATE FIND APPORTIONMENT OF TAX **DIFFICULT PROBLEM TO SOLVE** Give the Governmen Jours From Tuesday

Public Will Be Chief Sufferer by Luxury Imposts-Clothing May Be Manufacture d Below Taxable Minimum Price-Boot and Shoe Me n's Views.

The full details of the increases in taxation, especially those coming un-dier the designation of the luxury tax, arrived too late for Toronto manufac-turers and retailers to digest them last night. That those in the trades

ployes at the Star The afternoon at 3 p.m., views of leaders will ntilated and further as will

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to Make Good.

arriers last night decided is resolution to give the so 48 hours from next Tuesd

nake the retroactive pay da to April 1, 1919. The as

ll also hold a mass me afternoon at three o'c the decisions taken at 1 iendly discussion. S against the motion, hers Saunders, Loan a the vote was practically avor of the resolution. tters at issue between

atters at issue between a n and the government are ears' standing, and the which was to have be year ago and more was omised to the letter carri-than May 15. Hon, New Rowell having made to on behalf of the government weeks ago. Hence here

neeting will be held of



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where Canada could float her toans thru the regular channels, so that home capital would be left intact to care for home financial needs. The man in the street did not un-derstand the present time methods of talking in millions, These terms came as a knockout blow to him. Mr. Fleiding argued that the opportunity to understand what the country was realy facing, then he would know that every man would country was really lacing, then the would know that every man would have to do his share to meet the future. Mr. Fielding was still speak-ing when the house rose at six o'clock. Great Britain or the United States in

CARRANZA HEADING TOWARD THE COAST Intends Boarding a Steamer at

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Criticized.

ing when the house rose at six o'clock. **Canada's Indebtedness.** Resuming the debate at 8 o'clock, Mr. Fielding said he shared the optim-ism and confidence in the future of Canada expressed by the finance min-ister. "I think the Canadians are about the sanest people on earth," he said. **Solution Solution Solutio** Cavalry in Hot Pursuit, But

Some Small Port and

Escaping.

CARRIED AWAY COIN

Speedy Capture is

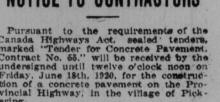
Improbable.

of their fate as the trains headed into the fast-closing ranks of the revoluthe fast-closing ranks of the revolu-tionary troops sweeping in from Vera Cruz and the Puebla mountains on both sides of the railway. They express bitterness at Car-ranza's failure to accept the safe con-

duct offered him by both General Gonzales and General Obregon. It is believed possible, however, that Car-ranza did not know that Vera Cruz had been captured, nor that virtually the entire republic had turned against his administration and persisted in the attempt to reach Vera Cruz and there set up his administation in a tempor-

ary capital. Cavalry in Pursuit. Cavalry' columns under Generals Camarillo, Guajardo and Gonzales are pursuing Carranza. The pursuit is difficult because of the nature of the





pped to think your feet, or on linoleum-

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applying Cat's Soles to your the cushion ber matting, r heavy floor

eels **boles**

h step on hard d floors, but a springiness h, rather than

Rinex added comfort, you nt reason for antly, but there heir economy. ng as leather. ng; are water-

w shoes insist Rinex, for they n."

ny dollars by to put Cat's all shoes with

the new shoes your car ke sure you get ninion Tires-Good Tires

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Gambling in Bonds.

but contended that world-wide conditions made immediate and complete deflation impossible. Expansion of credit was another weakness that could not immediately be eradicated. to various government loans, might Under these circumstances he declared "the situation is therefore one inwhich it is impossible by any direct government action to bring about deflation either in circulation or in credits without great danger of economic disaster, inflation can only safe-ly be cured in this as in other coun-

Last year he was able to announce that current revenue had exceeded quirent, 'expenditure altho demobil-Protecting the Bank.

Confidence in Canadians.

ence and frankness, and parliament credited him with these qualities. Country is Solvent. His financial, industrial and trade review was very extended almost to the point of wearying the house, but the point of wearying the house, but about the time the last Victory loan it was floated. Mr. Fielding congratu-lated him on obtaining six hundred denying ordinance. Canada could denying or ductive assets, and increased the na-tional debt by a similar amount. He rid our national balance sheet of bogus assets. He was equally frank in 'admitting inflation of currency. Market derived considerable to inder and only by such victory bonds to the value of \$1,380,-000,000, all exempt from taxation, had been sold by the government. Gambling in Bonds.

Mr. Fielding said that Canada had Britain had said the other day, they discovered herself financially. The fact that the people of the Dominion were able, and did, subscribe two billions

Turning to the question of free trade, to various government loans, might be regarded as gratifying. But there was no rose without its thorn. If one turned up the last volume of the public accounts issued on March 31, 1919, two items would be found under the heading of Bank of Montreal trading account. One of thees items showed that the government had paid

policy of absolute protection and of wide-open free trade. The basis of

How Present Methods of Living Sap the Iron From the Blood--Causing Weak Nerves and Lack of Physical Strength

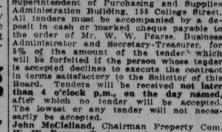
Alarming Increase in Iron Deficiency Among Men and Women of Today Leads Physicians Below to Explain Why They Now Prescribe Organic Iron—Nuxated Iron —to Help Build Up Weak, Nervous, Run-Down People by Giving Them More RED BLOOD, STRENGTH, AND ENDURANCE

Nuxated Iron Is Now Being Used by Over 3,000,000 People Annually.

That the nervous and physical strain of present-day life has produced as never before an alarming deficiency of iron in the blood is the belief of Dr. T. Alphonsus Wallace, physician of many years' experience, and formerly of the British Naval Medical Service, who explains below why iron is absolutely essential to the greatest development of physical and mental power. Dr. Wallace says: "In every age since the beginning of time

people have fallen into certain modes of living harmful to their physical welfare, and it has remained in each case for Nature, Necessity or Science, to provide means that would help build bind disaster, initiation can only sate-ly be cured in this as in other coun-tries by the government and provin-cial governments stopping further loans and by all governmental insti-tutions, including municipalities, in-stances permit it, reducing expendi-ture whenever possible, and by an increased production in all our forms of productive industry." that this trading had been undertaken of productive industry." trading account. One of these items stances permit it, reducing expendi-ture the fact of the loss. The loss of productive industry."

ization had led to an increase in our debt of \$395,000,000. This year not only would the revenue and avail-able assets meet all the demands on the treasury capital and current, and liquidate \$74,000,000 of floating in-debtedness. The basis of Mr. Fielding said the government is an made an arrangement with the banks for the purpose of keeping up the prices of bonds. Sir Thomas White retorted that stabilization had not cost the country a cent. Mr. not cost the country a cent. Mr. Fielding reiterated that public ac-counts showed a difference of \$2,272-party, Mr. Fielding said that he was not sure that a farmer government impre Hospital and a



NISBET & AULD, LIMITED, a Com-pany incorporated under the Ontarlo Companies Act, hereby gives public no-tice of its intention to apply to the Lieu-tenant-Governor-in-Council for leave to surrender its Charter, the assets of the Ontarlo Company having been purchased by Niebet & Auld, Limited, a Company inconporated under the Dominion Com-panies Act. panies Act.

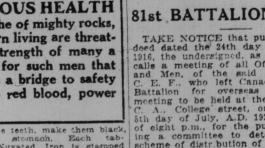
panies Act. DATED at Toronto this seventeenth day of May, 1920. DONALD GRAY, Secretary. A. R. AULD, President.

Estate Notices.

ADMINISTRATORS' NOTICE TO CRE-ditors.—In the Estate of Ralph Stuart McPherson, Deceased.

McPherson, Deceased. The creditors of Ralph Stuart Mc-Pherson, who died in the City of To-ronto, in the County of York, on or about the 30th day of June, one thou-sand nine hundred and nineteen, and all others having claims against, or entitled to share in the estate, are thereby noti-fied to send by post pre-paid or other-wise deliver to the undersigned adminis-trators on or before the twenty-fifth day of May, one thousand nine hundred and twenty, their Christian and sur-names, addresses and descriptions and full particulars of their claims, accounts or interests and the nature of the se-curities (if any) held by them. Imme-diately after the said twenty-fifth day of May, one thousand nine hundred and twenty, the assets of the said deceased will be distributed amongst the parties entitled thereto, having regard only to claims or interests of which the ad-ministrators shall then have nolice, all others being excluded from the said dis-tribution. CHARTERED TRUST & EXECUTOR

others being excluded from the state distribution.
CHARTERED TRUST & EXECUTOR COMPANY, Canada Life Bidg., King St. West, Toronto, Administrators of Ralph Stuart McPherson, Deceased.
Per ROBINETTE, GODFREY, PHELAN & LAWSON, their Solicitors, 76 Ade-laide Street West, Toronto.
Dated at Toronto, the 13th day of May, one thousand nine hundred and twenty.



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