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o \$15.50. Slow; heavy. .70 to \$15.85; ight yorkers. 25 to \$14.50; stags, \$12 to

TOCK.

o to \$15.75; iigh, \$14.30 to bulk of sales,

eipts. 12,000. to \$15.25.

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28.—Captain

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t selling at the advanced price of niskaming was quite active again is steady at 40 to 40½. Shamadisplayed considerable activity to 20½, and Hargraves made a overy to 10½, closing fractionally

Toronto bank clearings for this week are given as \$59,644,143 as against financing. This has got to and no matter what the method, expected to cause some unnot the source of the source s expected to cause some unresting investors. Those with available are hesitating to disturb them if they are more satisfied with the leak Such operations as that

201½ 199 201 182 180 181 63½ 53 54% Ny ...21.17 21.27 21.15 21.25 21.22 P. ...21.40 21.52 21.40 21.50 21.47

PRIMARIES.

National Trust Company

DIVIDEND NOTICE.

ending June 30th, at the rate of

TEN PER CENT. PER ANNUM that same will be payable on and after July 3rd, 1917. 30th June, both days inclusive. By order of the Board.

Toronto, June 6th, 1917.

MINES DESERVE

So With Beaver and Gold Properties Working Undo preferred der Difficulties, Chief of Batcelona Brazilian F. N. Burt comdo. preferred do preferred preferred do preferred do preferred do preferred do preferred do preferred

which is Labor.

Which is Labor.

Which is Labor.

The properties had been held mining camps is a matter of interest more other mine managers of the tip properties had been held in a wine to the men which they samading, and by doing so they sendedly med the long-drawn her controversy. President Familian miner cannot be a familian for party that there had been no such as regards the companies in he was interested. He further that he had not heard of any conference nor had been saiked at one. Evidently then if such that there had been no such as the control was a family companies. The world spoke with one heavily the attitude taken by miners in was said as the activity and the president familian miner is amanable to reason and no difficulty would be experienced in some of the Ontario difficulty would be experienced. In the parent stock, maken whigh for the movement at at fairly active trading. McIntyre in moderate demand, and held at the same level as on the previous moderate demand, and held at the same level as on the previous moderate demand, and held at the same level as on the previous moderate demand, and held at the same level as on the previous moderate demand, and held at the same level as on the previous moderate demand, and held at the same level as on the previous moderate demand, and held at the same level as on the previous moderate demand, and held at the same level as on the previous moderate demand, and held at the same level as on the previous moderate demand, and held at the same level as on the previous moderate demand, and held at the same level as on the previous moderate demand, a

MONTREAL STOCKS.

Heron & Co. report:

Montreal, June 28.—Our stocks held well today in spite of a weak New York market. There was more activity and stocks were well taken on fractional declines. Ther ewas heavy trading in the last war loan again, and it would seem that a process of digestion is going on in this issue.

Heron & Co. report:

Mexican Electric Mexican L. & P. Penmans.

Rio Janeiro

Spanishi River A. Steel Co. of Can.

War Loan, 1925.

War Loan, 1931.

War Loan, 1931.

TWIN CITY EARNINGS

The net operating revenue of the Twin City Rapid Transit Company for the month of May was \$309,836. compared with \$333,792 for the same month last year. After providing for proportion of fixed charges and taxes, the net income for the month was \$159,894, as against \$188,586 for May 1916.

The Toronto stock market did all that could be expected of it yesterday. Favorable to holders was the still small liquidation and to this alone was mall liquidation and to this

NEW YORK COTTON MARKET.

Steamships. 43
do. pref. 80
Sn:elters ... 25¼
T. G. Trusts 207½
Tor. Rails. 74½
War L., 1937 93¾
War L., 1925 97¾

nag are hesitating to disturb them till they are more satisfied with the successful to the steamships pool regarded as a parody on stock marted operations. If the shares of this impany had anything to discount in bullish way, traders state that the may be lieve that the best efforts of a company have already been realized. The Wall St. market shows signs to becoming less buoyant and any believe that the best efforts of a company have already been realized. The Wall St. market shows signs to becoming less buoyant and any ballish sentiment on Canabian securities, if such exists, looking or early results.

J. P. Bickell & Co. report the following rices on the Chicago Board of Trader of the condition was the charged, and we still regard it as externed to the dangerous position that any broak. This stuation has in no way been the Chicago Board of Trader of the condition was the condition of the crop 693, is extremely bullish, it is fully offset by the present prices. We have frequently, in the bast, pointed out the dangerous position the their stock of the conditions. We have frequently in the bast, pointed out the dangerous position the narket is in and that any attempt at liquidation would cause a sharp broak. This struction has in no way been changed, and we still regard it as extently hazardous to buy cotton except after a sharp broak. This struction has in no way been changed, and we still regard it as extently hazardous to buy cotton except after a sharp broak. The color of the condition of the crop 693, is extremely bullish, it is fully offset by the present prices. We have frequently, in the bast, pointed out the dangerous position the narket is in and that any attempt at liquidation would cause a sharp broak. This struction has in no way been changed, and we still regard it as extently hazardous to buy cotton except after a sharp broak. The condition woul

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. 26.99 26.99 26.95 26.64 ... 27.19 27.19 26.63 26.80 26.90 27.11 26.58 26.75 26.65 26.89 26.15 26.42 26.90 27.00 26.30 26.59

LIVERPOOL MARKETS.

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Limited

Notice is hereby given that a dividend for the three months

has been declared upon the capital stock of the Company, and The Transfer Books will be closed from the 20th to the

W. E. RUNDLE, General Manager.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE TORONTO STOCKS. Asked. Bid.
 Silver—
 3 ½

 Bailey
 3 ½

 Beaver
 3 ½

 Buffalo
 140

 Chambers - Ferland
 11

 Coniagas
 4 25

 Crown Reserve
 29 ½

 Foster
 5

 Gifford
 3 ½

 Gould Con
 %

 Great Northern
 8

 Hargerayes
 10 ½
 Kerr Lake
Lorrain 16½
La Rose 45
McKinley - Darragh 48½
Nipissing 7,60 STANDARD SALES.

Open. High. Low. Cl. Open, High, Low. Cl. 8
Gold—
Dome Ext. 1844 17 16½ 17
Dome M. 11.75 12.00 11.59 12.00
Holly Con. 3.75 3.77 3.75
McIntyre 152 150 151
Newray M. 51 52 50 52
P. Crown 49½
P. Vipond 28 29 28 28½
Teck - H. 46
T. - Krist 8
Silver—
Bailey 3¼ 3½
Beaver 34
Hargraves 10 10½ 10 10¼
La Rose 40
McKin. Dái. 48
Ophir 7 Hargraves 10 10½ 10 10½
La Rose 40
McKin. Dár. 48
Ophir 7
Peterson L. 7½
Shamrock 20 20½ 20 20½
Silver Leaf 1½
Timiskaming 40 40½ 40
White Res. 10

NEW YORK STOCKS.

984/
931/2
938/8

J. P. Bickell & Co., Standard Bank
Building, Toronto, report fluctuations in
New York Stocks, as follows:
Op. High. Low. Cl. Sales.

Trunk Lines and Grangers—
B. & Ohio. 744/ 744/ 74/ 74//2 1,500

ales.
25 do. 1st pt. 391/2 391/2 387/8 387/2 ...
do. 1st pt. 391/2 391/2 387/8 387/2 200

200 New Haven. 37/8 371/2 37/8 37/2 200

N. Y. C. 923/ 324/92 92 92 1,700

Pacific and Southerns— 20 N. Y. C. ... 928, 327, 92
Pacific and Southerns—
1 Atchison ... 1012 1014, 1003, 1003, 100
101 Can. Pac. 1591, 1591, 1581, 61¼ 61% 60¼ 60¼ 52½ 66¼ 66¼ 66 66% 53½ 53½ 53¾ 53¾ 97½ 97½ 96 96

MONTREAL STOCKS.

LONDON OILS.

MONTREAL CLEARINGS.

HALIFAX CLEARINGS.

Halifax, June 28.—Bank clearings for week. \$2,427,730; 1916, \$2,398,205; 1915, \$3,398,548.

year, \$4,919,402.

BANK OF ENGLAND STATEMENT.

25 \ 251/4

Supplied by Heron & Co.:

Open. High. Low. Last. Sales.

Brazlian . 39 39 39 39 5

Brompton . 46½ 47½ 46½ 47½ 350

Can. Cem. . 62½ 62½ 62 62 105

Cn. SS. com. 43½ 43½ 43 43 315

C.C. Fy com 32 32 32 32 40

C. Gn. Elec. 103½ 103½ 103½ 103½ 25

Civic Power 75¾ 76 75½ 76 32

Con. Smelt. 25¾ 25¾ 25 25 42;

Dom. Bridge 130 130 130 130 130

Dom. Iron. . 61¾ 61¾ 61¼ 61¼ 61¼

Gould M. Co. 100 100 100 100

N. S. Steel. 100 100¼ 100 100

Riordon Pap 122 122 122 122

Steel of Can 58 58 58 58

Toronto Ry. 75 75 75 75 London. June, 28.—The weekly statement of the Bank of England shows the following changes:
Total reserve, increased £ 340,000 Circulation, increased 580,000 Builton, increased 900,100 Other securities, decreased 5,662,000 Other deposits, increased 5,662,000 Public deposits, decreased 10,979,000 Notes reserve, increased 250,000 Govt. securities, increased 40,000 The proportion of the bank's reserve to liability this week is 22.27 per cent.; last week it was 21.37 per cent. Itate of discount, 5 per cent.

C. N. R. FOR MAY. Increase.
\$ 695,800 (June and July) £30; linseed oil, 55s;
\$ 585,600 (June and July) £30; linseed oil, 55s;
\$ 59rm oil, £54; petroleum, American refined, 1s 2½d; spirits, 1s 3½d; turpentine spirits, 54s 7½d; rosin, American strained, 32s 5d; type "G," 32s 9d. Montreal, June 28.—Montreal bank clearings for week ended today are \$91,093,031. compared with \$71,143,677 last year and \$33,185,967 in 1915. NORTHWEST CARS. Yesterday. Week.

PRICE OF SILVER

Minneapolis ... 194 Winnipeg 635 Dulutie 2

New York, June 28.-Bar silver, London, June 28.—Bar silver, 89%d per ounce,

SELLING OF STOCKS IMPAIRS PRICES

Technical Influences Cause Great Irregularity at New York.

New York, June 28. - Altho monetary conditions continued to relax and the first large payment on the liberty loan was made without disturbance, today's stock market experienced a very irregular session of impaired prices, attributed mainly to technical influences. For the first time in more than a fortnight call loans opened under six loans opened un

per cent, and time money was in increased supply.

The weakened position of numerous specialities, notably motors and utilities, and renewed concern regarding the attitude ofthegovernment towards war prices and taxes, impelled further liquidation and considerable short selling. Extreme declines in active stocks ran from two to almost 10 points, depression extending to minor special-

ran from two to almost 10 points, depression extending to minor special-ties of no specific classification.

Popular industrials such as United States Steel, Bethlehem Steel and kindred issues were carried down one to two points on the movement, which was at its height in the final hour. Final quotations were at or near lowest of the day.

Especial points of weakness included Studebaker, common and preferred, Chandler, and General Motors, at gross reversals of 3½ to 5 points; Industrial Alcohol, which made a precipitate drop

TRADING IN WHEAT

REACHES MINIMU

Fear of Eliminating Deals

Futures Kills

Market.

confidence, pending action on passage of the feed control bill. Plan decided of the feed control bill. Plan decided on will permit unrestricted competitive buying and selling of all commodities for present and future delivery, with excaption of wheat. United States government thru its food administration, will completely dominate the distribution of wheat both for domestic market. The transient weakness was associated with smallness of shipments as compared with a year ago. distribution of wheat, both for domestic and export purposes. Not only will they purchase the wheat for this government, but for the allies and neutrals as well. The millers, likewise, will come under the food administra-

> TORONTO BOARD OF TRADE MARKET QUOTATIONS

Manitoba Wheat (Track, Bay Ports).
No. 1 northern, \$2.50.
No. 2 northern, \$2.47.
Manitoba Oats (Track, Bay Ports).
No. 2 C.W. 78½c.
American Corn (Track, Toronto).
No. 3 yellow, \$1.81½, nominal.
Ontario Oats (According to Freights Outside).
No official quotations.
Ontario Wheat (According to Freights Outside).
No. 2 winter, per car lot, \$2.45 to \$2.50.
No. 3 winter, per car lot, \$2.43 to \$2.48.
Peas (According to Freights Outside).
No. 2, nominal.

Peas (According to Freights Outside).
No. 2, nominal.

Barley (According to Freights Outside).
Maiting, nominal.

Rye (According to Freights Cutside).
Maiting, nominal.

Manitoba Fiour (Toronto).
First patents, in jute bags, \$13.40.
Second ratents, in jute bags, \$12.50.
Ontario Flour (Prompt Shipment).
Winter, according to sample, \$10.75 to \$10.85, in bags, track, Toronto.
Milfeed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran. per ton, \$31.
Shorts, per ton, \$38.
Middlings, per ton, \$42.
Good leed flour, per bag, \$2.80 to \$2.90.
Hay (Track, Toronto).
Extra No. 2, per ton, \$12.50 to \$13.50.
Mixed, per ton, \$9 to \$11.
Straw (Track, Toronto).
Car lots, per ton, \$9.

WINNIPEG GRAIN MARKET.

Ottawa, June 28.-Bank clearings for week ended today, \$7,080.295; last London, Ont., June 28.-Bank clearings for week ending today, \$1,842,500; last year, \$1,669,058.

HERON & CO.

WILL BUY PEOPLE'S LOAN
VOLCANIC OIL & GAS
STANDARD RELIANCE
TRUSTS & GUARANTEE
DOMINION PERMANENT
MURRAY MOGRIDGE
ROSEDALE GOLF CLUB
CHAPMAN BALL BEARING

TORONTO WILL SELL

CANADIAN MORTGAGE.

SLACK LAKE ASBESTOS BONDS

CAN, MACHINERY PREF.

IMPERIAL OIL

STERLING BANK

CANADIAN WESTINGHOUSE

HOME BANK

IMPERIAL STEEL AND WIRE PREF.

MONTREAL TORONTO-

Standard Bank Building, Toronto

REACHES MINIMUM

Fear of Eliminating Deals in

Chandler, and General Motors, at gross reversals of 3½ to 5 points; Industrial Alcohol, which made a precipitate drop of 9 to 150; Ohio Gad, 6½; Brookdyn Union Gas, 11½ to 105, on a single sale; Wilson Company 4½; International Paper, 5½; Malting preferred, 5; Distillers Securities, 2½; Texas Company, 3, and Mexican Petroleum, 2¾.

Radis, coppers, shippings, Central Leather and Tobaccos held relatively better than most other shares, but averaged losses of 1 to 2 points on mode derate offerings. Total sales amounted to 790,000 shares.

Bonds were irregular, total sales par value aggregating \$2,420,000. All sales of Liberty 3½'s were at par or better.

United States registered 8's rose % per cent, on call.

GOVERNMENT CONTROLOGO F WHEAT SUPPLIES

Unrestricted Trading to Be Allowed in All Commodities But Wheat.

J. P. Bickell & Co. had the following wire from Chicago yesterday;

President Griffith, of the board of the feed control bill. Plan decided to the feed control bill. Plan decided on the reason and there was noted in confidence, pending action on passage of the feed control bill. Plan decided to the reason and there was continued the reason and there was noted in confidence, pending action on passage of the feed control bill. Plan decided to the reason and there was continued the reason and there was noted in confidence, pending action on passage of the feed control bill. Plan decided to the reason and there was continued the reason and there was noted in confidence, pending action on passage of the feed control bill. Plan decided to the reason and there was noted in confidence, pending action on passage of the feed control bill. Plan decided to the restricted trading in wheat trades are and there was noted in the confidence, pending action on passage of the feed control bill. Plan decided to the restricted trading in wheat for future delivery would sobr

but no further decline was noted in values.

Oats developed a tendency to jump owing more or less to wrong conclusions that the maximum price limit on corn might be cancelled. Crop reports were less favorable than has recently been the case and there was continued liberal buying on seaboard account.

CANADIAN CHANGES

C. A. P. Correspondence.
London, June 14.—The following chaptains on arrival in England wrom the strength: Hon. Major Rev. A. L. Birch (Pres.), Hon. Captains Revs. G. P. Duncan (Pres.), E. H. Young, C. E.
Hon. Captain Rev. J. C. Martin (Pres.), has beer granted an extension of furillough in Canada on the recommendation of a medical board.
Hon. Captain Rev. J. C. Martin (Pres.), has beer granted an extension of furillough in Canada on the recommendation of a medical board.
Hon. Captain Rev. J. O. Ralston (Pres.), its re-posted from Shorncliffe area to the Duchess of Connaught Red Cross Hospital, Taplow, with effect.
At a meeting of the Royal Colonial institute the following fellows and associates were elected: Edward H. Ambrose, Hamilton, Ort.: Capt. Edward B. Otter, Toronto: Level Bert. C. D. Prof. of the Morden, Man.; Walter G. D. Bert. Cott., Morden, Man.; L. Cott. H. C. G. Bell., Hamilton; Wim. A. Sprätt, Hamilton; Cot. F. S. L. Toronto; Lt. Cot. H. C. Gwyn. K. Cottown, C. Cot

Canadian Army Headquarters, June 28.—In an aerial duel at probably the greatest altitude at which aviators moments fell headlong to the earth. Finally, the machine was seen to turn its nose down and after falling near four miles crashed into the earth.

MOTOR STOCKS AEROPLANE STOCKS

These classes of stocks are in line for some large advances on the basis of the

huge war appropriation. Our market letter of this week deals with the situation, and also with some of the leading issues. Copy sent without charge upon request.

KEMERER, MATTHES & CO. 108 BAY STREET, **TORONTO**

HAMILTON B. WILLS (Member Standard Stock Exchange)

Porcupine STOCKS Private Wire to New York Curb. 1504 ROYAL BANK BUILDING

ON ALSACE SALIENT

French Repulse Foe in Wattwei-

Paris, June 28.-The Germans last night attacked the salient of Watt-weiler, northeast of Thann, in Alsace, according to the war office announce-ment today. They were repulsed, leaving a number of dead. The state ment follows:

"The artillery fighting was particularly active last night in the regions of the Hurtebise monument and

Mount Carnillet.

"A German attack against the salient of Wattweiler, northeast of Thann, was repulsed. The enemy left behind several dead, including the

"Patrol engagements near Flirey and Bezonvaux enabled us to take prison-

"It has now been established that an albatross, attacked by one of our zero-planes on Monday, fell within the ene-my lines east of Gratreuil. Yesterday an albatross was brought down south-east of Moronvilliers."

Some Farmers Think Potatoes Too Expensive to Risk Planting

Special to The Toronto World.
Cobourg, June 28.—A farmer in this district in discussing the reason why some farmers have not increased their potato acreage says they preferred to sell their surplus seed for \$4.50 a bag rather than run the risk of planting THREATENED WILSON'S LIFE.

Newark, N.J., June 28.—Adolph Swimer, convicted in May of having threatened to kill President Wilson, was sentenced today to one year and one day in the federal penitentiary at Atlanta,

Inear four miles crashed into the earth, may return for the trades congress will be nominated by the labor men of Cobalt to represent them in the Dominated by the federal penitentiary at Atlanta,

Threatened Wilson's Life.

MAY NOMINATE SIMPSON.

It was stated at the Labor Temple yesterday that Vice-President James Simpson of the trades congress will be nominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Cobalt to represent them in the Dominated by the labor men of Labor men