### SDOWN RISH NEWS

Fleet for Au uce Breaks Market.

ING STOPS

rgentine Quo ssists in De-Prices.

a large fleet of ssels had been proditan wheat proved the advices which market. It was kelihood of such a caused skeptieism of other bearish day, and said to be being colored in yers. The scantihowever, operatatempts of the indirection of six months that the same stone and England to Anstrually prohibitive then there was an to handle wheat pe. Weakness in on wheat gave a to the bears, although the sascribed to the is ascribed to the so being proclaimed Argentina. Conresulted also from cotland and cancelly purchase which is, kansas, in wheat, Adverse entina formed only enlarged domestic to the slowness reports that 1000, and been taken by \$24 hours foliar.

de Official otations

ack, Bay Ports). above new crop.

rack. Toronto). 68c, nominal, 57c, nominal, ording to Freights e).

per car lot, \$1.83 Freights Outside). Fre'ahts Outside).

reights Outside). (Toronto).
e bags, \$10.40.
te bags, \$3.90.
te bags, \$9.70.
mpt Shioment).
p sample, \$8.40, in elivered. Montreal inc'uded).

to \$36. 37 to \$39. bag. \$2.70 to \$2.80. Toronto). Toronto).

5 \$14.

Toronto).

to \$9.50.

Aarket.

90 per bushel; old. per bushel. 16 to \$1.18 per

bushel; new, sample, \$1.40 per \$15 per ton: mix-12 per ton. to \$18 per ton;

Low. Close. Close. 182% 182% 1874 188% 188% 192% 157% 158 161 941/8 941/4 961/4 96 /8 961/8 971/4 57% 57% 57% 57% 61½ 61½ 62

16.60 16.77 16.85 16.15 16.17 16.32 16.00 16.22 16.32 14.45 14.45 14.45 14.57 14.60 14.57 N MARKET.

Wheat closed 2%c for down for De-May, Oats drop-and %c for May. r November, 4%c wer for May, Barwas rather lights reported in the by the news that in the southern spell of aggressive with wheat 31/40 ose. Cash wheat 3 northern. No. d. Lower grades good. Barley was High. Low. Close.

19314 1865 18814 193 1861/4 1881/8 65%

### THECANADIANBANK OF COMMERCE

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### METAL STOCKS RISE | BULL TRADING STARTED PAST ALL RECORDS

Gains of Two to Five Points on New York Exchange.

BETHLEHEM GOES UP

Total Turnover Approximates Two Million Shares in Yesterday's Dealings.

Gross earnings for week ending 14th November, 1916—\$825,100; from July 1st to date—\$16,133,900.

Corresponding period last year—\$820,-800; from July 1st to date—\$12,008,100.

Increase—\$4300; from July 1st to date

\$4,125,800.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

LONDON MARKET FIRM.

London, Nov. 17.—Money rates were tighter today, discount rates steady. The stock market maintains general strength, with another good turnover in specialities. Shipping, copper, iron and steel shares were the firmest. Oils were weaker, while Argentine Rails ruled flat. Investment stocks were generally neglected. issues were a shade more dearer, in sympathy with The United States steel

were the feature. THE PARIS BOURSE. Paris, Nov. 17.—Trading was quiet on the bourse today. Three per cent. ren-tes, 61 francs, 10 centimes for cash. Ex-change on London, 27 francs, 81% cen-times.

MONEY RATES. Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: follows:

Buyers, Sellers.

N.Y. fds.... 1-64 dis. par. % t

Nont. fds... par. par. % t

Ster. dem. 475.45 475.60

Cable tr.... 476.30 476.45 4

—Rates in New York.—

Sterling, demand. 475%.

Bank of England rate, 6 per cent. Counter. 1/4 to 1/4 1/5 to 1/4 1/79 1/79

PRICE OF SILVER

New York, Nov. 17.—Bar silver, 71%c.
London, Nov. 17.—Bar silver, 34d.

Market Became More Active, With Several Standard Issued Advanced.

About a year ago the big bull market in the mining stocks broke out and the appearance of the market yesterday led brokers to express the opin-ion that history is going to repeat it-self. For a long time now there has not been a bull market in the general list.

terday's Dealings.

New York Nov 17.—The almost insectible conditions prevailing in the metal industry found reflection in Gory never establishments and similar products accounted for the unparalleled emand for securities for those companies. We call the products accounted for the unparalleled emand for securities for those companies. We call the products accounted for the unparalleled emand for securities for those companies. We call the products accounted for the unparalleled emand for securities for those companies. We call the products accounted for the unparalleled emand for securities for those companies. We call the products accounted for the unparalleled emand for securities for those companies. We active the products accounted for the unparalleled emand for security was accompanied by advancing prices in several of the active issues. As a sunsually occurs at the incoption of a buil market the gold stocks occurs and their companies with the process of the companies. We are the companies with the products accounted to the products and the unparalleled emand for several for the active issues. As a sunsually occurs at the incoption of a buil market the gold stocks occurs the products accounted to the process of the control of the control of a buil market the gold stocks occurs the products accounted to the control of a buil market the gold stocks occurs the products accounted to the control of the contr

most 50 per cent.

Bonds were strong, mainly on the demand for speculative issues. Total sales (par value) aggregated \$5.875,000.

G. N. R. EARNINGS.

Gross earnings for week ending 14th November, 1916—\$825,100; from July 1st the strong attention since the pro-

ed hands at \$24.75. Gold Reef is attracting some attention since the property has been reopened. The stock sold up to five yesterday. Holly Consolidated was firm around, \$7.00.

Schumacher jumped to 60. Newray continued to be actively traded in, making a new high record at 110.

The silver stocks suffered a little by reason of the interest in the gold list. Peterson Lake, however, was again heavily traded in at 18 1-2 to 19. Timiskaming was quiet at 61 to 63. Nipissing sold at \$9.00 to \$9.05. Lorrain changed hands at 49 to 50. Shamrock at 15 1-2, Kenabeck at 25 1-2 to 26 1-2.

to 26 1-2. Vacuum Gas was rather quiet at 105 to 107, closing at the latter fig-

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Vacuum Oil & Gas..... 108

NEW YORK STOCKS.

MONTREAL STOCKS.

### Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCKS.

Jupiter 29
Lally Gold M. 17
McIntyre 187
McIntyre Extension 49%
Moneta 16½
Newray Mines 111
Porcupine Crown 70
Porcupine Gold 1
Porcupine Imperial 3%
Porcupine Tisdale 1½
Porcupine Bonanza 12
Vipond 40
Preston E. D. 4½
Schumacher 65
Teck - Hughes 50
West Dome Con. 35
Kirkland Lake 40
Kenabeek Silver M. 27½
Miscellaneous—
Vacuum Oil & Gas. 108

TORONTO SALES.

STANDARD SALES.

High, Low. Cl. Sales, 23½ ... 40 . 14¼ ... 100 . 47% 47 47 320

From Porquis Jet.—Nickel Ore—474,000 Yester. Last wk. Last yr.

Wheat—
Receipts . . 1,499,000 1,367,000 3,144,000
Shipments . 1,105,000 1,117,000 1,914,000
Corn—
Receipts . . 643,000 623,000 707,000
Shipments . 271,000 275,600 197,000
Oats—
Receipts . . 686,000 859,000 1,145,000
Shipments . 715,000 1,112,000 919,000

RUN ON SPECIALTIES

Some Older Issues Neglected and Weak, While Attention is

Paid to Others.

Yesterday was again given over to ecialties on the Toronto Stock Ex-

nge. The older issues were prac-

Toronto Railway and Brazilian, actual weakness was present. Rumors of millions in prefits are serving to keep up the speculative interest in Steel of Canada and the insiders kept the price to the liking of those who are holding for big profits. Russell Motor, common and preferred, made a further demonstration, the common only advancing nine points and the preferred some six points. It took huse dealings in North American Pulp to gain a fraction of a point, but the fact that an advance was made was satisfying to those who have taken a few shares of what is termed a cheap stock as a flier. Cement backed down after early strength and Smelters, Steamships and General Electric held their ground. Dominion Stoel and Nova Scotia kept their own gait without unnecessarily inviting purchases from outsiders. The market has a good undertone as long as the present inside support lasts, but upon this entirely depends the stability of those issues which are dependent for dividend earnings on abnowmal commercial times.

NORTHWEST CAR RECEIPTS.

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### E.R.C. CLARKSON & SONS

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Write us for information regarding a Porcupine stock having considerable merit and speculative

| Vaccium of the Case | 108 | 107 | 108 | 107 | 108 | 108 | 107 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 |

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## Metal Stocks

THE MARKET OF YESTERDAY INDICATED A SUDDEN ACCESSION OF PUBLIC BUYING.

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### GOOD NEWS ON DAVIDSON

Rapid progress is being made in the development of the ore body on the 300-foot level, where the vein holds out promise of proving fully as rich as on the upper levels. We will be pleased to tell you why we anticipate much higher prices.

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## Mine Earnings

At current prices in bar silver and the base metals, the earnings of the producing Companies exceed all previous records, and as this is the principal factor upon which depend market values, it is the consensus of expert and practical

A Big Advance Assured

This week's issue of my Market Despatch points out the securities wherein the biggest advances may be expected Write for copy of this at once. It will interest you. Hamilton B. Wills (Member Standard Stock Exchange).

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