

# INCOME 5% to 6%

For conservative investors wishing to combine the essential features of a safe investment with high income we have a selection of proven RAILROAD, PUBLIC SERVICE, and INDUSTRIAL BONDS which we recommend.

Ask for list.  
Descriptive circular on any specific issue sent to investors who make request.

## DOMINION SECURITIES CORPORATION, LIMITED

26 KING STREET EAST, TORONTO

## EDWARD CRONIN & CO.

Members of Toronto Stock Exchange  
Safe Investments Recommended

90 Bay Street, Toronto  
EDWARD CRONIN, L. G. CRONIN

### COMPARE A

## JUTTEN BOAT

With Any Other

We court the comparison, for by such means we hope to convince you of the superior features of JUTTEN PLEASURE LAUNCHES.

If you have any idea of buying a launch next season, NOW is the time to begin seriously planning what boat shall be "Jutten" orders, as you know, frequently carry trouble and dissatisfaction in their wake. An order for a launch placed this fall will avoid all this.

And whether you order this fall or not, don't buy any launch until you get JUTTEN specifications and price for the kind of craft you want. Then compare the boat we offer, point by point, with any other. We shall then be pleased to leave the matter entirely to your judgment.

Twenty-eight years' successful experience in designing and building pleasure boats is the foundation of our belief that any JUTTEN boat is the best that can be built at the price.

Write us to-day—or call.

## JUTTEN BOATWORKS

Wellington Street North, Hamilton

### Chicago Live Stock.

CHICAGO, Oct. 8.—Cattle—Receipts 2000; market strong, steady; \$5.00 to \$5.25; cows, \$4.50 to \$5.00; calves, \$5.00 to \$5.25; stockers and feeders, \$3.75 to \$4.00.

Hogs—Receipts 2000; market, \$6.00 to \$6.25; heavy, \$5.75 to \$6.00; light, \$6.00 to \$6.25; pigs, \$5.75 to \$6.00; bulk of sales, \$5.75 to \$6.00.

Sheep—Receipts 1200; market, steady; \$4.00 to \$4.25; lambs, \$4.50 to \$4.75; yearlings, \$4.00 to \$4.25.

### British Cattle Markets.

LONDON, Oct. 8.—London calves for export are lower, at 12s to 13s per lb. for Canadian steers, dressed weight; refrigerator beef is quoted at 11s to 12s per lb.

NEW YORK, Oct. 8.—Four—Receipts 2000; market, strong, steady; \$5.00 to \$5.25; cows, \$4.50 to \$5.00; calves, \$5.00 to \$5.25; stockers and feeders, \$3.75 to \$4.00.

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## BEARISH ATTACK CONTINUED WEAK ACCOUNTS ELIMINATED

Wall Street Subjected to Further Selling by Distributors of Long Stock—Local Market Dull.

World Office, Friday Evening, Oct. 8.  
Weakness at the New York Stock Exchange and a bad break in two of the leading stocks had the effect of upsetting business at the Toronto stock market to-day.

Traders and professionals inclined to the selling side of the market, but this was not attempted except in the active issues.

Mexican Light and Power stock was in demand all day for cash and this could have been for no other reason than that a considerable outstanding interest in the shares was in existence.

The break in the leading Cobalt securities was subjected to considerable scrutiny, but the consensus of opinion on the reason for the decline was that a clean up of margins accounts was in effect.

On the whole the market showed a substantial bottom, but the transactions indicate a small enquiry from investors.

Steel and Coal stocks, which have undergone excessive manipulation, lacked enquiry to-day and but for pool support, prices would have dropped materially.

Wall Street Pointers.  
The Bank of Montreal is offering \$2,500,000 of Western Central Railway bonds in London.

Penn. Steel Co. is operating at full capacity and has placed orders for six months ahead.

Sales of steel rails last week amounted to 125,000 tons.

Copper market continues very quiet, with consumers only for immediate needs.

Copper stocks in London heavy and inclined to sell off.

Renowned Canadian Steel consolidation is denied.

Semi-official announcement that Germany's deficit for the year will be \$135,000,000 instead of \$75,000,000 as calculated in August.

India expects a bumper crop of cotton, which may exceed 6,000,000 bales.

The tendency of prices for steel products is still upward, under influence of large volume of business.

Joseph says: New York Central, Pennsylvania, Atchafalaya and Baltimore & Ohio will not, under any circumstances, decline appreciably, whereas, on the rebound, they will quickly make new high records.

Directors of the Directors of the Steel Trust will meet next week to declare regular dividend at rate of seven per cent. Copper situation is clearing, buy Amalgamated, full Pacific Mail.

American Car Foundry company seems to be on the verge of a rise. Locomotive and Pressed Car would probably sympathize with this equipment stock. Norfolk is still bullish on dividend prospects by some big bulls.

There is said to be a large shortage in Chesapeake—Financial Bulletin.

The market promises to be irregular and traders should confine purchases to reactions for turns. Indeed, the Steel pool may find it advisable to administer another lesson to the promoters and bring about a reaction to a level several points below Wednesday's figure, in which case naturally the general list would assume a demoralized aspect—Town Topics.

Bank Clearings Smash Records.  
VANCOUVER, Oct. 8.—The bank clearings for Vancouver smash the record, those for this week being almost a million ahead of the previous record. The total cleared for the week ending Oct. 7 are \$7,745,886; for the corresponding week of last year the clearings were \$4,208,025, and the corresponding week of 1907, \$4,172,562.

WOULD REALIZE ON SOME ISSUES  
Edward Cronin & Co. in their weekly letter say:

In our last circular we strongly advised great caution in the buying of securities, more especially in New York, and stated as our opinion that there would be a serious recession shortly. This has been justified by the course of the market since then.

The market locally has been very much more active, and is a broad one also, transactions taking place in most of the prominent stocks on our list. The excitement, however, has been in the Steel-Coal issues.

A Toronto investor identified with the Steel Company has renewed his efforts to bring about some closer relation between these two concerns, which would only be subject to the elimination of J. Ross from the control of the Coal Company. It is stated that an offer of par to Mr. Ross was entertained, but subject to certain conditions, and that, pending the discussion of these, who straightway began buying in the shares. This accounts for the very rapid rise in both the stocks. Many say that Coal will go up to par and Steel to 66.

We cannot quite understand why an amalgamation should add many millions of dollars to the intrinsic value of these shares, especially on top of a rise which also means the addition of many millions. We think we would be inclined to forced and common on any further advance, trusting to getting them back, when times were a little less favorable, at a lower figure, and feeling that at the end of the day we had got a pretty good price for them in any event.

In the Mackays we are advised that

the increase in the dividend is really almost an accomplished fact, and that the new dividend will be the rate of 5 per cent. The common stock should, therefore, be a good investment at around 72, yielding, as it would at that figure, nearly 5 1/2 per cent., but it is not very attractive to the speculator, we should think, altho it might run up a few points in a strong bull market.

We have recently learned from authority which appears to us to be credible, that the investment by Belcan, particularly of course, citizens of Brussels, in our Latin-American stocks, will amount to nearly fifty million dollars. It is an extraordinary thing to think that a European people would invest such a large sum of money in enterprises situated thousands of miles away in a foreign country, and operated thousands of miles away from both in another foreign country.

Latin-American stocks, which have been the subject of considerable speculation, are now beginning to attract the attention of some of the outside public. This is largely account for the absorption of the Latin-American stocks, which have been the subject of considerable speculation, are now beginning to attract the attention of some of the outside public.

On Wall Street.  
Erickson Perkins & Co. (Beatty & Glassco) wire:

Under renewed selling stocks reached new low records this afternoon. There was a slight rally at the close, but this was due to short covering. We detected to-day further extensive liquidation by leading interests who have been distributing their holdings all the week. When weak accounts are eliminated and an accurate picture of the market is reached, the outside public comes in again. Then we should have a good rebound. To-day's government report on the steel situation is expected to be rather more optimistic than the previous one. The weekly loss on cash by the banks was larger than anticipated and the deduction was drawn that we would see a bank statement to-morrow. This was partly responsible for the late selling of stocks. Calling of loans was another reason.

Charles Head & Co. to R. R. Board.  
London prices were irregular this morning, steel being 1-2 up and Archibald & Co. being 1-2 down. The steel market was active, but the price of steel was not very high. The steel market was active, but the price of steel was not very high.

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## THE DOMINION BANK

LEE AVENUE BRANCH  
Temporary Premises  
2158 QUEEN STREET EAST  
Four Doors East of Wheeler Avenue  
A GENERAL BANKING BUSINESS TRANSACTED  
SAVINGS DEPARTMENT  
In Connection With The Branch.

SOME STOCKS READY TO DISTRIBUTE.

World Office  
Friday Evening, Oct. 8.

A rather bad break in Nipissing and La Rose disconcerted traders at the local stock exchange to-day, but, except for the special issues involved, had no immediate effect upon the market. Pool operations have been relinquished pretty much, and are now only shown in Dominion Steel. It is, perhaps, essential to still keep up bullish manipulation in this issue. The rise in Mexican L. & P. to-day corroborates the previous expressed opinion, that a movement is not far distant in the Latin-Americans. Traders are beginning to recognize that some stocks are now on offer as fast as outside buyers make their appearance, and that others in the market are likely to advance and thereby assist this distribution.

HERBERT H. BALL

Bel Telephone—10 at 145, 10 at 144.	145	144
Winnipeg Electric—50 at 157 1/2.	157 1/2	157 1/2
Porto Rico—16 at 40.	40	40
Molson Bank—3 at 201, 1 at 200, 10 at 200 1/2.	201	200 1/2
Common—75 at 139.	139	139
Quebec—5 at 65, 25 at 65 1/2, 35 at 65 1/2.	65 1/2	65 1/2
Dominion Iron common—50 at 148, 300 at 149, 50 at 149, 100 at 149, 100 at 149, 100 at 149.	148	149
Dominion Coal common—50 at 117.	117	117
Toronto Railway—8 at 125.	125	125
Ogilvie—10 at 134.	134	134
Lake of the Woods—100 at 139, 100 at 139.	139	139
Dominion Coal bonds—\$1000 at 98 1/2 and 100 1/2.	98 1/2	100 1/2
Steel bonds—\$1000 at 100.	100	100
Pennam—25 at 37 1/2, 50 at 37 1/2.	37 1/2	37 1/2
25 at 78 1/2, 35 at 78, 100 at 78 (sellers fifteen days).	78 1/2	78
Crown Reserve—2400 at 4.98, 2400 at 5.00.	4.98	5.00
Dominion Iron common—50 at 148, 300 at 149, 50 at 149, 100 at 149, 100 at 149, 100 at 149.	148	149
Dominion Coal common—50 at 117.	117	117
Quebec bonds—\$1000 at 101 1/4.	101 1/4	101 1/4
Dominion Coal bonds—\$1000 at 98 1/2 and 100 1/2.	98 1/2	100 1/2
Laurentide—20 at 125.	125	125
Pennam—25 at 37 1/2, 50 at 37 1/2.	37 1/2	37 1/2
25 at 78 1/2, 35 at 78, 100 at 78 (sellers fifteen days).	78 1/2	78
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