DEPOSITORS

Interest at 3½ per cent. per annum is allowed on deposits of $1 and upwards. It is paid or compounded half yearly. Depositors are afforded every facility suggested by nearly half a century of experience, and are afforded the most favorable terms consistent with conservative management, and the absolute safety of the deposit.

CANADA PERMANENT MORTGAGE CORPORATION, TORONTO ST., TORONTO.

PAID-UP CAPITAL $ 6,000,000.00

WALL ST. ISSUES FIRMER WITH RISING TENDENCY

Bank Statement Discloses Little—Domestics Stagnant With Pressure in Some Directions.

World Office,
Saturday Evening, May 21.

The week on Wall-street has been rather dull and uninteresting. From Monday, the weak day, values have had a firmer tendency, but the transctions were insignificant. The feature of the week, aside from ordnary every day gossip, was the continuance of gold exports to a total of over $60,000,000. Thus far this arge loss has wrought no apparent injurious results, and the output has doubtless been softened by the knowledge that a considerable part of the transfer was involved as an exchange between Japan and England. The entire payment of the Panama purchase is thought to have been transferred, or nearly so, and close judges of the exchange market are inclined to think that the run of yellow metal is about completed. Firmness in money rates is a fair indication that this device will be applied, should the European centres prove a stronger market for gold than New York financiers care to witness. While there has not been much of the bright side to wall-street for nearly two years, the large payment to foreign banks, together with the vast loans made by home corporations since the first of the year without more commotion than has been witnessed, cannot but be regarded as shedding a favorable light on the situation. Since Jan. 1 the money market has provided nearly $600,000,000 in either short time notes or underwriting. This having been furnished and discount rates kept at a low level, confirms the opinion that funds are accumulating equal to, if not in excess of, demands. Corresponding to this is the undoubted falling away of business demands, and with it the more distinct recognition of waning prosperity. The publication of the April foreign trade statistics, published on Monday, were more satisfactory than for some time. The excess of exports over imports for the month were $26,495,600, against $22,145,100 in 1903. The increase is the more pronounced in that agricultural products show a decline of over $2,000,000 for the same period. A careful scrutiny of railroad earnings leaves but one impression, and that is these returns are gradually declining. The etxent to which these decreases may extend is one of the serious problems of the situation. Portions of the loss, as in the case of Pennsylvania, are being met by a smaller wage bill. If frugality in operating expenses can be exercised sufficiently, dividends may be saved, but there is no certainty that changes will not occur in payments to shareholders later in the year. The further drive at the inflated prices of cotton will have the effect of stimulating exports of this commodity and of releasing much held away, from what would benefit the textile industries. News of the crops favor improvement locally, and speculative grain prices cannot be regarded as an absolutely safe index of the actual situation. Much will depend upon the incoming month as to the crop's welfare, and the market is more than ever dependent upon this feature. Some comfort has been taken out of the more buoyant state of the London market, but it should be remembered that this exchange has undergone a much more lengthy period of recuperation than New York, and that speculation at that centre is mainly confined to home and South African securities. The small American investor is still displaying a timidity that does not bode well for bull speculation. Attention is being again directed to the iron and steel market, and a further cut in prices is chronicled for the week. The United States Steel shares are showing more strength, but the current quarter's earnings will have to be awaited for a further insight into the trust's operations. If the dividends this quarter can be paid without entrenching on the reserve, sentiment will receive a desirable change. At the moment the market shows signs of further improvement. Much, however, depends upon the short interest. In its present condition the market receives much of the support for a rally from those seeking to depress prices, and any advance will be dictated by the amount that can be induced. As a purchase no inducements are offering to an investor, but this does not preclude possibilities for speculators for a possible rise. To-day's bank statement was a mixture, difficult to read and harder to interpret. The heavy loss in deposits was partially compensated by a decrease in loans. Surplus reserves are still left at a respectable figure, altho to-day again shows a fairly large loss. The market closed up with a snap at the end of the week and, barring accidents, higher prices will be witnessed during the incoming week.

The local market has been in the doldrums this week, and the tendency has favored lower prices. The weak issues in the market are the coal and steel shares. N. S. Steel shows pressure of selling orders on an unwilling purchasing public. The liquidation in these shares is due to a fall on the underwriters, some of whom are said to be overloaded. Reports on this property continue as good as ever, and from an investment standpoint the stock is worthy of consideration. Dominion Coal is still suffering from a cause of confidence that cannot be wondered at. The management are expected to be positive about for another shaft location, and until something definite can be stated of the property it should be regarded as one of least responsible of local securities. Montreal Street is the price, but developments will give the stock a stable standing. Nothing remains to be said of Dominion Steel than has already been reiterated. The business of this concern is as much in the dark as ever, but from the action of the market few outsiders are participating in the dealings. Little success has followed the various attempts to create more less speculation, and the best that can be hoped for is a gradual recovery in investment interest, and this will be confined to the more standard issues. The news of the market has effected no distinct change in the situation. Current railroad and traction earnings show satisfactory steadiness, but trade bulletins are more too optimistic. The small increase in C. P. R. earnings will serve to ward off opinions of further deteriorations in this respect, but the future of the Northwest crop is too problematical to warrant enthusiasm on the stock at existing prices. This security receiving good support, but much of it is attributed to a short interest. The tractions are showing moderate strength, but much of this is more forced than natural. These are probably the most substantial of the local speculative issues, but should not be bought when the news is particularly bulish. Toronto rails are certainly not a speculative favorite, and but for the large amount of stock held off the market would see lower prices. The increase in bank clearings this week is due to the insurance payments, and cannot be viewed as a criterion of any improvement in business transactions. The strength of outside markets should impart a firmer tone to home securities, but speculative chances for an advance appear to be few.

* * *

At Boston to-day Dominion Steel closed bid 10. No market for coal.

At New York Mackay common closed bid 21, asked 24, and preferred bid 66¾, asked 68.

* * *

London closed to-day. —

* * *

President Ripley of Atchison talks hopefully of crop outlook.

* * *

Harriman interests admit they do not seek control of Northern Pacific.

* * *

Thirty-four roads, second week of May, average gross decrease, 3.15 per cent.

Ninety roads, for March 31st quarter, net decrease, 13.56 per cent.

Ninety-two roads, for March, net decrease, 16.29 per cent.

* * *

Bradstreet's says weather apparent drawback in trade and crop situation.

* * *

Dun's Review says country as a whole has not improved its commercial position during the past week.

* * *

Reported independent steel manufacturers selling under schedule price.

* * *

Over $2,000,000 gold goes to-day and more engaged for Tuesday.

* * *

Rubber Goods Manufacturing Company declared regular quarterly dividend of 1¾ on preferred, payable June 14.

* * *

Joseph says: Keep long of Union Pacific; the buying is of gilt-edged description. Copper and the Tractions should be taken care of. Atchison will improve.

* * *

Wabash common capital stock increased $50,000,000.

* * *

Virginia Chemical officially announces terms of subscription to $6,000,000 new preferred stock. Holder of preferred and common of record on May 31 can subscribe for such amount as he desires, not in excess of 15 per cent. of the stock of the company, both preferred and common. Subscriptions payable in three instalments, June 15, July 15 and August 15.

* * *

The Boston News Bureau publishes a report that Cornelius Shields, manager of the Consolidated Lake Superior Company, will be associated with H. M. Whitney in his new Nova Scotia coal project.

* * *

Charles Head & Company to R. R. Bongard: In course of time the supply of gilt-edged investments will be one exhausted, and investors will then be forced to content themselves with the less attractive bond issues, until prices advance to such a point as to make them undesirable. Then the stock market will have its turn. The process will be slow, however, and with general business being conducted in much reduced volume, railroad earnings, making unfavorable comparisons with last year, the presidential election uncertainties ahead of us and the far eastern war, there is little to attract active speculation, for the rise at present, and traders must perforce be content with such opportunities for profit as may be offered to those who buy on the weak spots and sell on the bulges. It would seem, however, to be a safe policy to buy good stocks on a scale down for a long look ahead.

DEPOSIT YOUR SAVINGS

and they will soon increase.
We take deposits of $1.00 and upwards and allow interest thereon at 3½%.
Interest allowed on daily balance.
Subject to cheque withdrawal.
All moneys received in trust.

NATIONAL TRUST COMPANY, LIMITED
22 KING STREET EAST, TORONTO

Railway Earnings.

Duluth S.S., second week May, decrease $12,338.

Atl. & O., April, gross decrease, $23,601; net decrease, $396,886; ten months net decrease, $1,158,722.

On Wall Street.

Marshall, Spader & Company wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

With only moderate trading, the stock market to-day shows good gains over last Saturday. The trading during the week has been very unimportant, and larger operators have been conspicuously absent from the market. Outside transactions have also been small, and, in point of fact, the situation has been developed whatever improved tone it may now have without interference, and, probably, from natural causes.

Most influences talked about have been unfavorable, unless it be the crop situation and latterly the decline in cotton, with increasing exports, which certainly is a favorable factor. But the market has withstood the unsettled condition of railroad earnings, and the changing status of the financial situation, which now promises more certainty for the future, without probable change for the worse.

It may be that to-day's steadiness and better tone is simply a development of fact which has been previously noted that stocks are too strongly held to be easilly dislodged, so long as money continues plentiful. After many uncertainties and late planting, conditions for all crops from this week's developments are in a better state. Rising temperatures in all directions have followed mixed weather.

There could be nothing more important than this as affecting both the temper of the investing public, as well as the entire commercial community. An important feature of the week in the financial world has been the making of foreign exchange by local bankers on time bills as a substitute for gold exports. This process in connection with the existing balance of trade in our favor, has minimized the importance of exports of gold and reduced their volume. The decrease in loans to-day in bank statements suggests a turning point in this item, which may, after all, mean very much to the trading public.

The loss in reserve was much less than expected and equally significant. It would be too much to expect an enlargement of operations in the stock market at this time as a result of outside interest, but with a settlement of a Northern Securities it is among possibilities that more freedom of action will ensue from among the professional traders and larger interests. With the coming of the month of June and the end of the fiscal year, we have many national affairs, political and financial, to consider.

Ennis & Stoppani to J. L. Mitchell: As we suggested last Saturday, the gold export movement has culminated this week. While the market has been soft and irregular up to the last two days, the net result of trading has been a good advance in many leading stocks, such as five points in Realty preferred, two points in Steel preferred and Erie common, and a full point in a number of active rails. Sharp recovery in Erie common, in face of a stationary position of the preferred, suggests that the sharp decline in these stocks may have been for the purpose of accumulation of the junior issue. Strength of Reading is based partly on expectation of a very favorable showing for April. Speculative opinion is favorable to an advance in Amalgamated and Steel preferred. The short interest was active in covering commitments to-day, and has many yet to recover. The general outlook in Atchison territory is very favorable this year. Trade reports show indications of improving general business, and that when improvement comes some stocks will not be on bottom. The banks begin the week with a large credit on sub-treasury operations. Market should be bought on all recessions.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank building (Tel. 1001), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter.
N.Y. Funds..	5-64 dis	3-64 dis	1-8 to 1-4
Mon'l Funds	15c dis	par	1-8 to 1-4
60 days sight.	8 31-32	9 1-32	9 3-8 to 9 1-2
Demand Stg.	9 13-32	9 15-32	9 3-4 to 9 7-8
Cable Trans..	9 1-2	9 17-32	9 7-8 to 10

Rates in New York.

	Posted.	Actual.
Sterling, 60 days	4.86	4.84¾ ....
Sterling, demand.	4.86	4.86¾ ....

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 1 to 1½ per cent. The rate of discount in the open market for short bills, 2 per cent.; three months' bills, 2 to 2 1-16 per cent. New York call money, highest, 2 per cent.; last loan, 1¾ per cent. Call money in Toronto, 5 to 5½ per cent.

Price of Silver.

Bar silver in London, 25 7-16d per oz.
Bar silver in New York, 55⅛c per oz.
Mexican dollars, 44c.

New York Bank Statement.

New York, May 21.—The statement of averages of the clearing-house banks of this city for the week shows: Loans decreased $22,375,100; deposits decreased, $20,040,300; circulation increased, $476,700; legal tenders increased, $1,046,400; specie, decreased, $8,131,700; reserve decreased, $7,085,300; reserve required decreased $7,262,325; surplus increased, $1,772,205; ex. U. S. deposits decreased $1,340,825.

Toronto Stocks.

	May 20. Ask.	Bid.	May 21. Ask.	Bid.
Montreal, xd	...	244	...	...
Ontario, xd	...	126½	...	125
Toronto, xd	...	228	...	224
Merchants'	...	...	...	...
Commerce, xd	...	151	...	151
Imperial, xd	...	214	...	214
Dominion	...	228	236	228
Standard xd	...	...	...	...
Hamilton, xd	...	...	...	207
Nova Scotia	...	...	...	...
Ottawa	...	...	...	...
Traders' xd	140	135	140	135
Royal	...	...	...	...
British America	100	...	100	...
West. Assurance	70	...	80	...
Imperial Life	...	149	...	149
Union Life	...	...	...	...
National Trust	...	...	...	...
Tor. Gen. Trusts	...	...	...	...
Consumers' Gas	206½	...	206½	...
Ont. & Qu'Appelle	...	94	...	95
C. N. W. L. pfd	99½	...	99½	...
do. com.	...	...	...	...
C. P. R. Stock	117⅛	116⅞	117⅝	117⅛
M. St. P. & S. S. pf	122	119	122	119
do. com.	62¾	61⅞	63	62
Tor. Elec. L.	...	...	...	135
Can. Gen. Elec.	...	144	...	144
London Electric	100	...	100	...
Com. Cable	...	...	...	...
Dom. Telegraph	...	120	...	120
Bell Telephone	146	144½	...	144¼
Richelieu & Ont.	87¼	86⅛	...	86⅝
Niagara Nav.	119	117	...	117¼
Northern Nav.	80	...	...	65
St. L. & C. Nav.	...	95	...	90
Toronto Railway	101½	100	102½	100⅝
London St. Ry.	...	...	...	...
Twin City	94⅝	94¼	95	94⅝
Winnipeg St. Ry.	175	160	...	160
Sao Paulo Tram.	97⅞	97⅝	98	97⅝
Toledo Ry.	...	...	...	...
Luxfer Prism, pfd	...	...	...	...
Mackay, com.	22	21¾	23	22
do. pfd	68	67	68	67
Packers, (A), pfd	...	...	...	...
do. (B) pfd	...	...	...	...
Dom. Steel, com.	10½	10	10½	10⅝
do. bonds	...	...	...	61
do. pfd	...	80	...	...
Dom. Coal, com.	65	64	65½	64⅝
N. S. Steel, com.	72¾	72¼	75	73
do. bonds	...	...	107½	108
Lake Superior com	...	...	...	...
Can. Salt	115	...	115	...
War Eagle	...	...	...	...
Republic	...	...	...	...
Cariboo (McK.)	...	...	...	...
Payne Mining	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	850	...	850	...
N. S. Steel pfd	...	...	...	...
Brit. Canadian	...	80	...	80
Can. Landed	107	105	107	105
Canada Per.	...	121½	...	121½
Can. S. & L.	...	119	...	119
Cen. Canada Loan	...	150	...	150
Dom. S. & I.	...	70	...	70
Ham. Provident	...	120	...	120
Huron & Erie	...	180	...	180
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	120	...	120
Lon. & Can.	92	...	92	...
Manitoba Loan	...	95	...	95
Toronto Mortgage	...	91	...	91
London Loan	...	...	...	...
Ontario L. & D.	...	122½	...	122½
People's L. & D.	...	...	...	...
Real Estate	...	...	...	...
Toronto S. & L.	...	130	...	...

Sales: Dominion Bank 20 at 227, 20 at 226½, 20 at 226¾; Twin City, 10 at 94¾, 65 at 94¾; Sao Paulo, 25 at 98, 100 at 97¾, 4 at 97½; Mackay common, 20 at 22; do. pref., 8 at 67¾, 10 at 67½; Steel com., 1 at 11, 50 at 10¼; Coal, 25 at 64¾, 50 at 64¾; N. S. Steel, 25 at 72¾, 25 at 73¼; pref., 25 at 116½; Canada Permanent, 120 at 122.

Montreal Stocks.

Montreal, May 21.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	117¼	117
Toledo	21	19
Montreal Railway	210	208
Toronto Railway	100¾	100¼
Halifax Railway	96	92
Detroit Railway	62½	62⅛
Twin City	95½	95
Dominion Steel	12	10⅝
do., pref	33	31⅞
Richelieu	87	86⅝
Montreal L., H. & P.	...	...
Bell Telephone	...	...
Dominion Coal	65½	64⅝
Nova Scotia	74	73⅝
Montreal Cotton	...	107
Merchants' Cotton	...	...
Colored Cotton	36	31
Bank of Toronto	...	...
Hochelaga	...	...
Commerce	...	...
Montreal Railway bonds	...	...
Dominion Steel bonds	...	...
Ontario Bank	...	...
Lake of the Woods	...	...
War Eagle	...	...
Quebec	...	...
N. W. Land pref	...	...
Montreal Bank	250	243
Merchants' Bank	...	...
M. S. M. pref	...	...
do., com	...	...
Imperial Bank	...	...
Mackay	24	22
do. pref	69	67

To day's sales: C.P.R., 25 at 117, 75 at 117¼; Twin City, 10 at 95, 25 at 94¾, 150 at 94¾. 175 at 95; Toledo, 50 at 19¼; Richelieu, 25 at 86¾; Power, 50 at 73½, 50 at 73¼. N.S. Steel, 25 at 73, 25 at 73¼, 25 at 73¼; Coal, pref., 58 at 110½; Dominion Steel bonds, $4000 at 66⅞.

New York Stocks.

J. G. Beaty (Marshall, Spader & Co.), King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	78⅛	78½	78	78½
Chi. Sou	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	47¾	...	...	...
C. & W.	15	...	...	...
Dunth	...	...	...	...
do., pref	...	...	...	...
Erie	23⅞	24⅛	23⅞	24
do., 1st pref	59	59⅝	59	59⅝
do., 2nd pref	35	35½	35	35½
Ill. Central	129¼	...	...	...
N. W.	...	...	...	...
N. Y. C.	114½	...	...	...
R. I.	20½	21¼	20½	21¼
do., pref	63	...	63¾	...
Atchison	68⅝	69¼	68¼	69¼
do., pref	92	...	...	...
C.P.R.	117⅛	117⅝	117⅛	117¼
Col. Sou	...	...	...	...
do., 2nds	20⅞	21	20⅞	21
Denver, pref	...	...	...	...
K. & T.	15¾	...	...	...
do., pref	35½	...	...	...
L. & N.	107½	108	107½	108
Mex. Central	7¼	7⅝	6⅞	7⅝
Mex. National	...	...	...	...
Mo. Pacific	90	90½	90	90½
Nat. Pipe	...	...	...	...
do., 2nds	45	...	...	...
S. S. Marie	62½	...	...	...
do., pref	...	...	...	...
St. Paul	139¾	140½	139¾	140½
Sou. Pac	46	46⅝	45⅞	46⅝
Sou. Railway	20⅝	20⅞	20⅝	20⅞
do., pref	82¾	...	...	...
S. L. S. W.	...	...	...	...
do., pref	...	...	...	...
U. P.	83⅝	83⅞	83⅛	83⅞
do., pref	...	...	...	...
Wabash	...	...	...	...
do., pref	33⅝	34¼	33⅝	34¼
do., B bonds	...	...	...	...
Wis. Cen.	17	...	...	...
do., pref	...	...	...	...
Tex. Pac	21	...	...	...
C. & O.	50	...	...	...
C. F. & I	...	...	...	...
D. & H.	154½	155	154½	155
D. & L.	...	...	...	...
N. & W.	56½	...	...	...
Penna Valley	...	...	...	...
O. & W.	21	21⅛	21	21⅛
Reading	42	44	41⅞	44
do., 1st pref	...	...	...	...
do., 2nd pref	113¾	114½	113¾	114¼
T. C. & I.	33¼	33¾	33¼	33¾
Wis., 2nd pref	...	...	...	...
A. C. O.	...	...	...	...
Amal. Cop	49⅝	50	49½	49⅞
Anaconda	...	...	...	...
Sugar	125¼	126⅛	125¼	126⅛
B. R. T.	45⅞	46½	45⅞	46⅝
Car Foundry	17	...	...	...
Consumers' Gas	209½	209¾	209	...
Gen. Electric	...	...	...	...
Leather	6¾	...	...	...
do., pref	...	...	...	...
Lead	19¼	...	...	...
Locomotive	18¼	19¼	18¼	19¼
Manhattan	142¾	143½	142¾	143¼
Metropolitan	110¾	111	110¾	111
Nor. American	...	...	...	...
Pacific Mail	26	26¼	26	26¼
People's Gas	95¼	...	...	...
Republic Steel	6½	...	...	...
Rubber	16⅞	16¾	16⅞	16¾
Sloss	36	...	...	...
Smelters	49	49¼	49	49¼
U. S. Steel	9⅛	9¼	9⅛	9¼
do., pref	53	54⅝	53	54⅝
Twin City	95	...	...	...
W. U.	86½	87¼	86½	87¼

Sales, 148,300.

Price of Oil.

Pittsburg, May 21.—Oil closed at $1.62.

Cotton Market.

The fluctuations in cotton futures on the New York Cotton Exchange to-day (reported by Marshall, Spader & Co.), were as follows:

	Open.	High.	Low.	Close.
July	12.74	12.83	12.55	12.83
Aug.	12.35	12.40	12.16	12.40
Sept.	11.19	11.19	11.05	11.16
Oct.	10.85	10.87	10.77	10.77

Spot closed dull; middling, uplands, 13.15; do., gulf, 13.40; sales, none.

Rossland Ore Shipments.

Figures for week ending May 21: Le Roi, 1190, Centre Star 1215, War Eagle 1107, Le Roi II. 460, do., milled, 350; Spitzee 60, I.X.L. milled, 150, Jumbo 100. Total 4692 tons; year to date, 152,238 tons.

ECCENTRIC MILLIONAIRE.

Those Who Couldn't Pay Received Goods Free.

London, May 22.—Thousands of Newcastle citizens witnessed the funeral of the late George Handyside, a "self-made" millionaire, whose career was one of the most romantic in the annals of commercial life. He began as a cobblers' boy at Berwick, and died in his 80th year the owner of vast tracts of residential and business property on Tyneside.

His methods were decidedly eccentric. He thought nothing of buying a whole street of houses at once, demolishing them, and re-erecting buildings upon plans of his own.

Every Monday he used to perambulate his acres of tenemented property with bell and barrow, collecting rents. Those who answered the summons and brought out the money to him received discount in the shape of a few coppers returned. It was his proud boast that he had never employed a bailiff in his life. When imposed upon he would philosophically say, "I shan't miss the money, and it won't do them any good."

He never asked for rent at a house in which the breadwinner was ill, and in case of death, his first act was to call and say to the widow, "You shall live here rent free as long as you remain a widow."

Tho worth considerably over a million sterling, he turned out at 6 every morning to labor with his men, whom he paid every night for the work done. From a consumption "cure" he made vast sums of money, but at all his establishments there was the announcement that those who could not afford to buy would receive it free. At the time of his death he had building schemes on hand which would take 20 years to complete.

His bequests include £100,000 to Newcastle charities.

TORONTO TO LOSE OBSERVATORY.

For some time past negotiations have been carried on between the university and the Dominion government with reference to the removal of the weather bureau from its present position in Queen's Park; and last week the board of trustees, on behalf of the Ontario government, sent their manager to Ottawa to arrange final terms. As a result of this visit, Mr. Stupart received notice last Thursday to vacate his house, so that the building of the new Convocation Hall may be begun immediately. Meanwhile the weather bureau is to remain where it is, the university providing Director Stupart with a suitable house.

Within two years, however, the weather offices must, according to the present agreement, be removed from their present position; and, altho the university has offered the government a lot on Hoskin-avenue for the erection of new offices, it is certain that they will never be built there, as the authorities at Ottawa are anxious to have the whole meteorological service removed to Ottawa. The result of the negotiations means that the Ottawa government have gained their point, viz., the removal of the Meteorological Office to Ottawa; and unless the City of Toronto protests against the deal, it is likely to lose something which it can never replace.

A Trip Through Yellowstone Park is what everyone hopes to have some day. It is the most wonderful trip in the world. There are more than 3000 square miles of weird, marvelous, unimaginable things that can be seen nowhere else, therefore if one ever sees them one must go to the park, in the heart of the magnificent Rockies, with snow-tipped peaks all around. If Old Faithful geyser, a Paint Pot, Mud Volcano, or Emerald Pool were to be found in Lincoln Park, Chicago; Central Park, New York; or Fairmount Park, Philadelphia, the people would flock to see it or them by tens of thousands. For a very small sum, comparatively, all these and hundreds more of nature's unduplicated marvels can be seen between June 1 and Sept. 30 of each year, and one will enjoy to boot, the best coaching trip in the country.

The Northern Pacific folder on Yellowstone Park, just issued, is a new, right up-to-date, finely illustrated dissertation on this Yellowstone Park trip. It is not descriptive, but deals with the detailed technical matters everyone needs to know about such a trip. It tells all about the hotels, the stage coaches, the roads, the cost of the tour; where the geysers, the waterfalls, the bears, the canyons are, and where the trout fishing is found. We have printed thousands of this beautiful leaflet and want everybody interested to have a copy, and it can be obtained by sending A. M. Cleland, General Passenger Agent, St. Paul, Minn., two cents with proper address.

"Wonderland 1904," which is a very fine pamphlet of 116 pages, descriptive of the Northwest, including the Park, will be sent for six cents.

Belleville Boy Does Well.

Belleville, May 21.—Lieut. Gordon B. Johnson, son of ex-Mayor Johnson of this city, has written a letter from Colombo, Ceylon, where he is now stationed, to his father in this city, stating that, in company with another Canadian, he took part in the sailing races held recently by the Colombo Yacht Club, and captured a cup and four first prizes. Lieut. Johnson is in the Royal Engineers.

Held by the Police.

Kingston, May 22.—Samuel Norris is held by the police while a series of thefts of recent and remote dates are being looked into. He had jewelry on him when arrested that aroused suspicion, and he said a woman gave it to him. The woman denied, but said Norris stole it and then associated his name with other mysterious robberies, which the police are investigating.

Piles To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturers have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. 60c a box, at all dealers or EDMANSON, BATES & CO., Toronto.

Dr. Chase's Ointment

WHEAT PRICES ARE FIRM RECOVERY IN OPTIONS

British Grain Markets Closed—Chicago Closes Strong—Daily Statistics and Gossip.

World Office,
Saturday Evening, May 21.

Liverpool and London grain exchanges were closed to-day.

* * *

At Chicago the grain market was strong, July wheat closed 1c higher than Friday, July corn unchanged and July oats ½c lower.

* * *

Chicago car lots: Wheat, 7, contract none, estimated 15; corn, 110, 7, 107; oats, 132, 12, 116.

* * *

Northwest receipts: Car lots wheat, 85, last week 67, year ago 153.

* * *

Primary receipts wheat 145,000, against 357,000; corn, 331,000, against 524,000. Shipments wheat 412,000, against 532,000; corn, 443,000, against 371,000.

Total clearances, 190,000.

* * *

Minneapolis wheat stocks decrease 1,035,726 past week. Total all grades, 9,314,933. Total No. 1 northern, 4,059,598.

* * *

Weather map shows ideal conditions for crops and planting. Generally rising temperatures are shown. There is light rainfall extending from South Dakota down into Oklahoma. Weather is clear and fair east of Missouri River.

* * *

Canby & Co. to J. G. Beaty, King Edward Hotel: Nothing much to say this morning. The setback in prices yesterday shook out some of the bull traders. It is possible that on a further decline the sellers of yesterday's advance will take back some wheat and make a bulge Monday on the decrease in the visible supply. The weather however is so fine that it will have some effect on sentiment. The cash wheat basis now and possible prices in July are two different propositions.

* * *

Puts and calls as reported by Ennis & Stoppani, 21 Melinda-street, Toronto: Milwaukee July wheat, puts 87¼, calls 89; New York July wheat, puts 92½, calls 93¾.

Foreign Markets.

London, May 21.—Close—Holiday in grain markets here to-day and Monday. Wheat, English country markets of yesterday quiet but steady.

Flour—Spot quotations, Minneapolis, 26s 6d.

Paris—Close—Wheat — Tone quiet; May, 21f 25c; Sept., and Dec., 20f 45c. Flour—Tone quiet; May, 27f 30c; Sept. and Dec., 27f 60c.

ST. LAWRENCE MARKET.

Receipts of farm produce were 1500 bushels of grain, 30 loads of hay, a few lots of dressed hogs, several loads of potatoes, and a large delivery of butter and eggs, with a moderate supply of poultry.

Wheat—Eight hundred bushels sold as follows: White, 300 bushels at 95c; red 100 bushels at 94c; goose, 300 bushels at 82c to 84c.

Barley—One hundred bushels sold at 46c.

Oats—Seven hundred bushels sold at 37c to 38½c.

Hay—Thirty loads sold at $11 to $13 for timothy and $7 to $9 per ton for clover and mixed hay.

Potatoes—Farmers' loads sold at $1.00 per bag. Car lots sold at 90c to $1.00 per bag.

Dressed Hogs—Prices easy at $6.50 to $7.00, the latter price being for choice light butchers' hogs.

Butter—Deliveries were large, the bulk selling at 16c to 18c per lb., with a few choice lots to special customers at 20c per lb.

Poultry—Good quality poultry is scarce with prices firm at quotations in table.

Eggs—Eggs were in good demand, with prices firm at 18c per doz. for all of good quality. The Davies' stores are selling eggs at 17c per doz.

Street Cars.

Farmers are complaining of the poor accommodation at the hay market on account of the street cars being allowed to stand on the track passing thru the hay market. Cars are allowed to stand day after day on Front-street, from Sherbourne to Frederick, on Frederick from King to Front. Another grievance the farmers have is that they have no place to sell mixed loads of produce, either on East or West Market-street, on account of the accumulated filth and litter caused by the new market improvement, which, according to the present outlook, will take another year to complete. There can be no doubt as to the success of the market if the civic authorities will only bestir themselves. What is wanted is up-to-date sidewalks and asphalt pavements all around the new market. And when these are completed, the market must be kept clean. Half of the time the streets and crossings in the vicinity are a disgrace to the city.

Grain—		
Wheat, white, bush.	$0 95	to $....
Wheat, red, bush	0 94	....
Wheat, spring, bush	0 90	....
Wheat, goose, bush	0 82	0 84
Barley, bush	0 46	....
Beans, bush	1 35	....
Rye, bush	0 58	....
Peas, bush	0 60	....
Buckwheat, bush	0 47	0 48
Oats, bush	0 37	0 38½
Seeds—		
Alsike, No. 1	$4 80	to $5 25
Alsike, good No. 2	4 00	4 40
Alsike, fancy	5 75	6 00
Red, choice	5 50	5 80
Red, fancy	6 00	6 20
Red, good No. 2	5 00	5 40
Timothy seed	1 00	1 50
Hay and Straw—		
Hay, per ton	$7 00	to $13 50
Straw, sheaf, per ton	10 00	....
Straw, loose, per ton	7 00	....
Fruits and Vegetables—		
Potatoes, per bag	$1 00	to $1 05
Apples, per bbl.	2 00	3 00
Cabbage, per doz.	0 40	0 50
Cabbage, red, each	0 05	0 10
Beets, per peck	0 15	....
Cauliflower, per doz.	1 00	2 00
Carrots, red	0 30	0 50
Celery, per doz.	0 30	0 50
Turnips, per bag	0 30	....
Poultry—		
Spring chickens, per pr.	$1 50	to $2 00
Chickens, last year's, lb.	0 14	0 16
Old fowl, per lb.	0 09	0 11
Turkeys, per lb.	0 14	0 16
Dairy Produce—		
Butter, lb. rolls	$0 17	to $0 20
Eggs, new laid	0 15	0 17
Fresh Meat—		
Beef, forequarters, cwt.	$5 00	to $6 00
Beef, hindquarters, cwt.	7 50	9 00
Mutton, heavy, cwt.	7 00	8 00
Mutton, light, cwt.	8 00	9 00
Year. lambs, d'ss'd, cwt.	10 00	11 00
Spring lambs, each	3 00	6 00
Veals, carcase, cwt.	7 00	8 50
Dressed hogs, cwt.	6 50	7 00

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$9 00	to $9 50
Straw, baled, car lots, ton	5 00	5 75
Dressed hogs, car lots	6 25	....
Potatoes,