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Timiskaming Statement --- Jupiter Leads Mining Markets

WHEAT MARKET ADOPTS A FIRMER UNDERTONE

Prices Gradually Work Upward

on Improved Demestic Position

—Export Demand More Active
—Corn and Oats Close Righer.

CHICAGO, Oct. 18.—Wheat traders fought shy of the market today detersed by the readiness with which offerings were absorbed. An advance resulted, the market closing steady 1-2c to 5-8c over last night. Corn gained 1-4c to 1 1-4c; oats finished 1-8c to 1-4c up and provisions varied from 10c decime to a rise of 2 1-2c.

Wheat came higher notwithstanding

Wheat came higher notwithstanding heavy receipts in the northwest. The bulls ignored also reports that Russia kept tendering freely at cheapening rates. Liberal export sales in Chicago as well as at Kansas City and the Atand snow were said to have become general in the Canadian fields. Better call from the west led to an upturn in corn. Cash grades were

ed oats from showing more than mod-grate sympathy with other grain. Despite much realizing by holders provisions averaged higher. Corn strength was largely responsible.

Argentine Crop Report.

Argentine—According to an official report the area sown to wheat this year amounts to 16,964,000 and oats 2,839,000 ares. Last year the acreage was official report.

Argentine—Crop Report.

do. Acadia 4.80
Imperial granulated 4.70
Beaver, granulated 4.70
No. 1 yellow 4.45

No. 1 yellow 4.70
In barrels, 5c per cwt. more; car lots, 5c less.

The port of the propertion of the properties of the properti acres. Last year the acreage was offi-cially placed at 17,110,000 acres for wheat and 2,575,000 acres for oats. The condition of the crops is reported to be excellent.

World's Shipments Broomhall estimates the wheat and flour shipments for the week exclusive of North America at 6,800,000 bushels, against 7,104,000 last week. Of this Europe will take about six million. Arrivals of breadstuffs into the United Kingdom will aggregate about 5,200,000. Total shipments last week 13,488,000 and last year 10,160,000. He predicts moderate change on passage.

Foreign Shipments.
This wk. Last wk. Last yr. Australia shipments 682,000 India wheat shipments ... 1,528,000 1,096,000

Primaries, hipments1,965,000 Corn— ...1,551,000 Receipts

LIVERPOOL GRAIN MARKET

LIVERPOOL, Oct. 18.—The market was Oct.10.90 10.95 10.87 10.95 10.92 affected at the opening by the firmer Jan.10.22 10.27 10.20 10.20 11.60 affected at the opening by the firmer feeling in financial circles and steadler consols and prices were lower. Following the opening there was free realizing by

Lard—
Oct.19.30 10.

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And Second Annual Exhibit

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G. F. TOPPING, Secretary, Union Stock Yards, Toronto

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HALIFAX

Decreases 199 Cars,

Union Increases 102 Cars.

Compared With Same

Week of 1911.

Liverpool Provisions

Liverpool Provisions.

LIVERPOOL, Oct. 18.—Pork—Prime mess western, 105s.

Bacon—Cumberland cut, 26 to 30 lbs.

Tas; clear beldies, 14 to 16 lbs., 66s 6d.

Girdo, heavy, 25 to 40 lbs., 78s; short clear backs, 16 to 20 lbs., 69s; shoulders, square, 11 to 13 lbs., 66s 6d.

Lard—Prime western, in tierces, 60s 6d; do., American refined 61s 6d.

Cheese—Canadian finest white, new, 65s 6g; do. colored, 66s 6d.

Tallow—Prime city, 32s 3d.

Turpentine—Spirits, 31s 3d.

Rosin—Common, 16s 3d.

Lard—Common, 16s 3d.

The combined receipts of live set of the combined receip

Despite much realizing by holders provisions averaged higher. Corn strength was largely responsible.

Northwestern Receipts
Receipts of wheat at northwest points, with usual comparisons, follow:

Today. ago. ago.

102 131 60
Minneapolis 645 61 465
Wilmipeg 1070 896 896
Duluth 543 627 210

European Markets.

The Liverpool market closed today 4d to 3d lower than yesterday on wheat, and 3d lower on corn. Berlin and Buda-Pest closed unchanged on wheat. Antwerp, %c lower, and Paris unchanged to 3dc lower, and Paris unchanged to 3dc lower.

Argentine Shipments

The weekly Argentane shipments, with usual comparisons, follow:

The wisble supply of wheat in the Argentine chief ports this week is 780,000 last year ago, and 308,000 two years ago. Corn, 11,135,000 bushels this week, 10,755,000 last week, 170,000 last year and 3,210,000 two years ago.

The wheat market is dull with few workable offerings and the demand light. The corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, owing to form and provided the corn market is easier, Winnipeg Grain Market

i,135,000 bushels tms
week, 170,000 last year and 3,910,000
years ago.

The wheat market is dull with few workable offerings and the demand light.
The corn market is easier, owing to the demand subsiding. Arrivals from the interior are large with the quality satisfactory.

Toronto Sugar Market.
Sugars are quoted in Toronto, in bags, per cwt., as follows:
Extra granulated, St. Lawrenge... 34.8
do. Redpath's ... 4.8
do. Acadia ... 4.8
Imperial granulated ... 4.8

Corn-No. 3 yellow, 65c to 66c.
Oats-No. 3 white, 304c to 31c.
Rye-No. 2, 62c to 65c.
Bran-\$18.75 to \$19.50.
Flour-First patents, \$4.25 to \$4.65;
tents, \$4.20 to \$4.40; first clears, \$3.20
\$3.50; second clears, \$2.40 to \$2.70. Winnipeg Market. Timiskaming is

Chicago Markets. ast wk. Last yr.

J. P. Bickell & Co., Standard Bank
Building, report the following prices on
the Chicago Board of Trade:

INFORMATION GIVEN

total to \$428,499,35, which when the open accounts payable and the \$55,000 bal-Oct.17.25 Jan.19.25 Ribs ance of deferred payments for the North Dome stock is taken away, leaves a balance in favor of the mine of \$341,118.66. The payment of the dividend entails an expenditure of \$75,which will yet leave a very comthe company.

TIMISKAMING ON UP-GRADE

Minneapolis Grain Market.

In Good Condition

Only \$55,000 Due on North

Expectations of a rather unfavorable financial statement to be submitted by of the company is in the eastern centhe Timiskaming Mining Co. fell flat tre, and information, presumably disjected with the sending out of the seminated by the insiders, seems to dividend cheques and the accompanying balance sheet. The credit balance, after deducting an amount of \$55,000. the deferred payments due on the North Dome, was \$341,118. The stock rallied to 36 1-2 following the announcement, and was freely tipped for a rise after the close of the market.

EXPECT A BONUS ON HOLLINGER SHARES

Edward Cronyn & Co. in their weekly market letter draw attention to the fact that the first dividend to be dea Porcupine concern will be paid by the Hollinger. They state that this disbursement has been authorized by the directors and add that they be-lieve the company will, in addition, give its shareholders a bonus.

THIS MINING STOCK

and Exploration Co., listed on Paris Exchange, has advanced from \$1 to \$10 a share since last November. Company owns alleged bonanza mines somewhere along the gold coast of Africa. Arthur William Kelly, brother-in-law of Frank Gould, is secretary.

UNCLE SAM'S MINERAL OUTPUT LAST YEAR

The government estimate places 1911 gold production in the United States at to 4,678,053 fine ounces, valued at \$95,890,- p. 000, and silver production at 60,399,490 at fine ounces, valued at \$32,615,700. Value of gold was greater than in any year except 1909, when it reached \$99,673,460. Figures for 1910 were \$96,269,100 gold and \$30,854,500 silver. In 1911, California led all states in gold with \$19,-928,500 and Nevada in silver with \$7,-

MINING MARKET SHOWS

Percupine and Cobalt Stocks Give Indications of Straining at the Leash-Jupiter Up Five Points -Hollinger Back Again.

was considerable profit-taking on the showed such resiliency under pressure steadiness. Hollinger, however, was a shade weaker on the incoming of liqui-

Public Buying Cobalts.

In the Cobalt list there was excellent buying of those issues which have been in the limelight of late, with further advances, bearing witness to the character of the movement. City of Cobalt rose a full point to 28 and held its gain to the close. This issue has been in splendid demand lately and report of the cook. been in splendid demand lately and responds readily to any new buying. Timiskaming fose half a point to 26 1-2 on the result of the excellent statement. Beaver was up to 42, a new record for the movement, and Balley and Peterson Lake both closed above the previous day. La Rose closed at \$2.40 bid, while Crown Reserve sold at \$3.50, its recent high record.

The market on the whole showed decidedly favorable action and at the close gave evidence of prices straining at the leash on the incoming of any new demand.

Porcupines—
Apex 246
Cwn. Chart 476 476 476 476
Dome Exten. 13 1274 13 18
Jupiter 244 3774 3446 3774
Pearl Lake 2776
Swatchart 246 476
Cwn. Chart 476 476 476 476
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Shows Credit Balance of \$341,118- SLUMP IN LA ROSE DUE TO MANIPULATION

The Timiskaming Mining Co. reports its financial position as follows:

The company has cash in banks amounting to \$255,650.04. There is a sum of \$65,802.93, owing the mine from the smelters, and there is \$34,261.20 worth of ore on hand. Open accounts receivable and stocks on hand together with insurance and taxes unearned bring the total to \$428,499.35, which when the open accounts payable and the \$55,000 bal-rectors had no interest, and to which rectors had no interest, and to which they did not attach any great import- McKinley - Dar.-Sav.

SPURT IN JUPITER

Jupiter rose some five points to 38 1-2 Right of Way fortable balance in the possession of in the stock markets yesterday, thus Silver pinning up a new high record since last April. Precedent shows that every little while these shares are bid up sharply on the incoming of buying orders from Montreal. The head office of the company is in the eastern cenbe given out to friends of the company there from time to time. At the recent annual meeting a bylaw was passed authorizing the removal of the office

WHY AND WHEREFORE OF CROWN RESERVE MOVE

A despatch from Montreal last night hinted that the upturn in Crown Reserve, which seld as high as \$3.50 in yesterday's markets, was due to the fact that the company had struck a two-inch stringer with silver values" averaging 3000 ounces to the ton at the 150 foot level on their Cobalt property. Despite the fact that the executive offices are in Montreal and the above statement may be inspired, local opin-ion tends to the belief that the recent buying by the insiders has been due MINING STOCK
RISES FROM \$1 TO \$10

more to the highly favorable showing of the Porcupine holding than to any developments at Cobait. The McEnaney is fast making good and already looms up as one of the big producing

Kelso Nickel Mine Shipped Seven Cars

COBALT, Oct. 18.—A total of seven cars of nickel ore were sent out by the Alexo Mine at Kelso during September. The ore was sent to the Monde Nickel Company's smelter at Victoria Mines, the

follows						*****
Sept.		*****	*****	*****		60,000
Sept.	6		*****		****	74,800
Sept.	9					66,200
Sept.	13					88,300
Sept.	19				••••	125,200
Bept.	34	10				114,700
Sept	28					60,000

SILVER PRICES. **NEW YORK CURB**

Despite the fact that the mining York curb, reported by Erickson Permarket made no particular progress on kins & Co. (John G. Beaty):

Sheep 1392 346 6856
Sheep 1392 346 6856
Galves 473 130 693
Horses 172 27
The combined receipts of live stock at the City and Union Stock Yards show a decrease of 97 cars 1005 cattle, 338 hogs, but an increase of 630 sheep, 156 calves and 6 horses, compared with the same week of 191.

At the City Yards the above figures how a decrease of 196 cars, 2856, cattle, 156 262 and 6 horses, compared with the same week of 191.

At the City and the same week of 192 cars, 1987 cattle, 156 262 cars, 1987 cattle, 15

Wettlaufer ome Extension oley - O'Brien Pearl Lake reston East Dome Rea Mines Standard

West Dome **BELOW 1909 RECORD**

The world's gold production in 1911 was 4,687,053 ounces, valued at \$95, 890,000. This value is the greatest of any year except 1909, when gold to the value of \$99,673,400 was produced. Silver production in 1911 was 60,399,-400 fine ounces, valued at \$22,615,900 as against \$30,854,000 in 1910.

Joint Savings Accounts

A CCOUNTS may be opened in the names of two or more persons, for instance in the name of husband and wife, either of whom cacheque against the account, and upon the death of eit or the beland to belongs to and may be withdrawn by the survivor.

Interest at the rate of FOUR PER CENT. Per annum is credited to accounts four times a year. THE UNION TRUST

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J. A. MeQUESTON . . . Secretary Conede Life Building a . . . Montreel, Que LONDON, ENG. BRANCH M. O. WALLACE Monogor CANADIAN GOVERNMENT MUNICIPAL AND CORPORATION BONDS

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South Lorrain Mine Instals a Plant

Kissinger Property to Be Thoroly bought and sold. Information glad-ly furnished on application. edit Explored-Shaft is Down One Hundred Feet.

COBALT, Oct. 18.—The plant ordered for the Kissinger property in South Lorrain is now on its way to the mine. It consists of a boiler and hoist and with its installation drilling by steam will be started at this property in place of the hand drilling with which all the work has been done to date.

The shaft on the Kissinger is down for a depth of 100 feet. It was started on the vein which stayed in the shaft for 50 feet, dipping out at that depth. The shaft was continued to the 100 foot level by hand drilling and with the arrival of the plant, the work of will be commenced.

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