

When everything was satisfactorily settled the French officials issued the promised funds, but before the operation was finished they had fallen on the London market to 74. In January, 1770, the interest on them was reduced to $2\frac{1}{2}$ per cent., and the next month the payment by lottery was suspended for four years, which meant for ever. Within the year following the stock had become worthless. As regarded its funded debt the French treasury was practically bankrupt. Soon war with England was resumed, and the French Canadian paper money had vanished into the Limbo of the past.

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