

tices, would secure far better observance of the law than we now have.

Mr. BRANDEIS. This difficulty exists, does it not, Senator? Take this very position which you have suggested, of having that commission pass upon the question of the revocation of a license. Now, that is a question most serious in its character—an inquiry which, in the case of almost any corporation, but particularly of a large corporation, would involve an investigation in which, of course, the corporation must have the amplest opportunity to participate, and an issue such as is tried out in the courts—I mean of the same character that is tried out in the courts, involving a very long period of time. The revocation of that license may practically amount to a taking away of half, or a greater part, of the value of all the property of that corporation.

Now, such a power would have to be exercised most carefully and most considerately, and surrounded really by all protection, to insure a correct and just decision that we now have in the courts. Consequently, the investigation would be a matter of a long time. The decision of them might necessarily be postponed a long time, so that they would not really have speedy redress, or a hasty decision would be made which all would have occasion to regret.