

Brazil Easier—Hollinger Down

SUPPLY OF STOCKS EXCEEDS DEMANDS

Again Demonstrated in New York by Dull Movement.

BETHLEHEM STEEL FIRM Reading and Lehigh Gain Point on Decision of Court.

Canadian Press Despatch. NEW YORK, Dec. 22.—That the supply of securities continues in excess of the demand was again demonstrated by the heavy course of today's dull movement on the stock exchange.

United States Steel assumed its old position of leader, falling in the early dealings to 48 1/2, from which it rose fractionally, only to decline again in the final hour.

Reading and Lehigh gained a point, the result of a rumor to the effect that the local market for coarse grains was quiet, but the feeling in oats is strong and prices for Canadian western were 1/2 per bushel higher.

Further decline in Brazil. A further decline in Brazilian was the outstanding feature in connection with the Toronto Stock Exchange yesterday.

BANK PROFITS FOR YEAR

Profits of banks which have so far presented their annual results, offer the following comparisons:

Table with columns for bank names (e.g., Montreal, Commerce, Royal Bank) and their respective profits for the year.

RAILWAY EARNINGS

It was made known by the directors that the policy of the Canadian, Michigan and Smelting Company, Limited, would be to hold supplies of metal in anticipation of higher prices.

Short Financial Items

It was reported in New York yesterday that the London Exchange will open Jan. 4 under the strictest restrictions.

The TRUSTS and GUARANTEE Company, Limited

James J. Warren, President. E. B. Stockdale, Manager.

New York Heavy—Market Dull

DULL MOOD SHOWN IN MINING STOCKS

Hollinger Below Twenty—Hope of Distribution Abandoned.

EXPORTERS NOT FREE SELLERS YESTERDAY

Foreign Demand for Manitoba Spring Wheat Continues Good.

Canadian Press Despatch. MONTREAL, Dec. 22.—The foreign demand for Manitoba spring wheat continues good, there being orders in the market today for 500,000 bushels.

There was more enquiry for Manitoba buyers for export account than for some time past, and as prices are getting into line some business is expected in the near future.

There was more enquiry for foreign buyers for low grades, 30 shillings being bid for second clears.

RAILWAY OWNERSHIP SOLD AT AUCTION

Old Stock Chicago, R.I. and Pacific Foreclosure Sale.

WILL HOLD METAL FOR HIGHER PRICE

J. J. Warren Becomes New Director of Consolidated Mining Company.

MONEY AND EXCHANGE

Glaxobrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

NEW YORK COTTON

Ericksen Perkins & Co. (J. G. Beatty), 14 West King street, report the following fluctuations on the New York Cotton Exchange:

CALL MET EASILY

LONDON, Dec. 22.—A call of £20,000,000 (\$150,000,000) on the war loan, which was due yesterday, was arranged easily.

Wheat Rallies—Closing Strong

WHEAT RALLIES AFTER A BREAK

December and Cash Deliveries Highest This Year—Close Strong.

Latest Stock and Grain Prices

TORONTO STOCK EXCHANGE

Table of Toronto Stock Exchange prices for various stocks like Canadian Pacific, Canadian National, etc.

STANDARD STOCK EXCHANGE

Table of Standard Stock Exchange prices for various stocks like Wheat, Flour, etc.

STANDARD SALES

Ericksen Perkins & Co. (J. G. Beatty), 14 West King street, Toronto, report the following fluctuations on the Chicago Board of Trade:

CHICAGO MARKETS

Ericksen Perkins & Co. (J. G. Beatty), 14 West King street, Toronto, report the following fluctuations on the Chicago Board of Trade:

INJUNCTION REFUSED

Merger of New York Central and Lake Shore.

NEW YORK STOCK TALK

Twelve industrials declined 64. Twenty railroads declined 55.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, G.V.O., LL.D., D.C.L., President. ALEXANDER LAIRD, General Manager. JOHN AIRD, Asst. Gen. Manager.

Capital, \$15,000,000 Reserve Fund, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account.

PRICE OF TURKEY CREEPS UP A BIT

Near Approach of Christmas Has Its Effect on Lordly Birds.

FOR SALE \$10,000 BONDS (6%)

of the TORONTO ARENA GARDENS, LIMITED. Correspondence Solicited.

HERON & CO.

Members Toronto Stock Exchange. 16 King St. West, Toronto

MORTGAGE LOANS

We have a large amount of money to loan on central property. Particulars apply.

LOANS ON LEASEHOLD PROPERTY

Large amounts preferred. Borrowers will apply to the highest confidence.

G. O. MERSON & CO.

Chartered Accountants. 16 KING ST. WEST. Phone—Main 7014.

Dividend Notices

Canadian Northern Ontario Railway Company

Notice is hereby given that the Canadian Northern Ontario Railway Company will apply to the Parliament of Canada at its next session for an Act confirming the agreement between the Canadian Northern Railway Company and the Western Railway Company and the Canadian Northern Railway Company and the Western Railway Company.

Various notices and advertisements for local businesses and services.

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