STANDARD STOCK EXCHANGE.

Bailey 1%
Beaver Consolidated 1%
Buffalo 105
Chambers Ferland 14½
Coniagae 5.85
Crown Reserve 75
Gifford Gould 1
Great Northern 5½
Hargaves 1
Hudson Bay 50 00
Kerr Lake 4.75
La Rose 78

Apex 2½
Dome Extension 9
Dome Lake 36½
Dome Mines 725
Foley O'Brien 20
Gold Reef
Homestake 19

STANDARD SALES.

Dec. ... 124% 126% 123% 126% May ... 127% 129% 1264 128% July ... 118% 120% 118% 120% Dec.

TORONTO BOARD OF TRADE

Millfeed—Car lots, per ton, bran, \$24 to \$25; shorts, \$28 to \$27; middlings, \$25 o \$29; good feed flour, \$36 to \$37. Rve—No. 2, \$8c, outside. Buckwheat—71c to 72c. Carnmeal—Yellow, 98-1b, sacks, \$2.65 to

Daniel Willard says rate decision will

paniel willard says rate decision will gain \$2,000.000 yearly to B. & O., but commission's decision is more important for what it indicates than what it grants the roads.

Brazil Easier-Hollinger Down

New York Heavy--Market Dull Wheat Rallies-Closing Strong

SUPPLY OF STOCKS **EXCEEDS DEMANDS**

Again Demonstrated in New Hollinger Below Twenty York by Dull Move-

eeting Garde fre

the late Martinanxious to know

erfluous Hair enue. North

Riverdale Priva Cemple. Facility and class lesson Gerrard 3587

Agency

e 5472.

Legal.

H & CO., the

on. Offices ipeg, and thre

D and SOLD, and perfected, itent Selling ency, 206 Sin

18. West K

ENZIE, Barrister

ards

Board

ches

ate Hotel, eet; central;

Prompt delivery

Portrait Painting. g street, Toronto.

action specialized. ge—over Sellers-ed?

t, piles, fistula, rvous diseases.

alist, private dis-red. Consultation t east. ed

ure; asthma, bronged?

yes, Alver's

ruggist, 84 Queen

TEED. TRY F.

chmond E. LETTERS. Day

ind SIGNS J. E. 47 Church street

Raising done.

L CO., Toronto.

n's Hats Cleaned, 35 Richmond St.

Cartage

and PACKING

Baggage tre

oving

Wood

nairing

Send for free Commercial Coloria St., Toronto

BETHLEHEM STEEL FIRM

Reading and Lehigh Gain Point on Decision of Court.

Genadian Press Despatch.

NEW-YORK, Dec. 22.—That the sup of securities continues in excess Asmend was again demonstrated his heavy course of today's dull movethe heavy course of today's dull movement on the stock exchange. Many of the better known and seasoned issues of less importance, including the low-priced coppers were quoted at bottom figures. The weakness in the metal group appeared to have its basis in another severe cut in the price of the metal due to lack of demant.

United States Steel assumed its old position of leader, falling in the early dealings to 48%, from which it rose fractionally, only to decline again in the final hour. Support of this stock was rather indifferent thruout the session, and the general closing was correspondingly weak.

ime, because of some evidences of a change for the better."

Gained a Point.

In the early stock trading Reading and Length Valley were conspicuous for their relative strength, each gaining a point on the decision of the federal court, which declared that Lehigh Valley had not evaded the anti-trust laws in its relations with some of its subsidiaries.

Bethlehem Steel pfd. was another isolated instance of strength, partially as a result of a rumor to the effect that the company had secured more large orders from abroad. Among the minor specialties Central Leather rose on the increase of its dividend from 2 to 3 per cent. Announcement that the Virginia Carolina preferred dividend had been deterred because of the state of the ootton industry occasioned no surprise, and falled to bring out any of the stock.

Latest war news was evidently productive of a more cheerful feeling in London, where reports of a reopening of the exchange early in the coming year were revived.

Bonds were irregular, with free selling

-Bonds were irregular, with free selling of the active group. Total sales, par value \$1,575,000. United States Government coupons 3s, advanced ¼ per cent.

FURTHER DECLINE IN BRAZIL TRACTIONS

A further decline in Brazilian was th be influenced largely by the actions of the New York Exchange. The changes which occurred in the remainder of the active list were small. Twin City sold at 96%; Mackay pref. brought 68%; Toronto Railway sold at 111.

BANK PROFITS FOR YEAR. Profits of banks which have so far resented their annual statements, offer the following comparisons: 1914. 1913. Dec.

The following comparisons:

1914. 1913. Dec.

Montreal \$2,496,451 \$2,648,402 \$151,951

Commerce 2,668,233 2,992,951 324,718

Royal 1,886,142 2,142,100 255,958

Toronto 829,528 850,693 21,165

Molsons 608,196 604,356 86,160

Quebec 296,659 309,228 12,669

Ottawa 620,691 706,740 86,049

North 201,289 281,167 79,878

Total\$9,607,189 \$10,625,637 \$1,018,448 BUYS FOUR SHIPS.

LONDON Dec. 22:—A message to The Evening Star from Belfast says that the Canadian Pacific Railway Company has purchased four ships which are being constructed at Belfast and Glasgow. Their cost is said to be in excess of \$7,500,000. MONEY AND EXCHANGE.

Glazebrook & Cronyn, Exchange and Buyers. Sellers. Counter

A Corporate

Secure the benefit of the wisdom of many. The advantages of availing oneself of the combined experience of many men in the administration of an estate must be obvious. Make your will and appoint this company your Executor. Write for a free booklet on

The TRUSTS and GUARANTEE Company, Limited 43-45 King Street West, TORONTO

IN MINING STOCKS

Hope of Distribution Abandoned.

Dullness prevailed again on the mining market. Yesterday's sessions were unincresting. Hollinger eased off below 20,00. It was weaker, and after opening at that figure sold down to 19,80. It was stated that a good many expected a Christmas distribution in this stock, but evidently the executive have decided that there shall be no increase at this time. Porcupine Vipond was steady at 23.

Dome Lake was fairly strong at 34% bid. Dome Extension was in much the same class at 8½ bid. Jupiter was steady around 9%. Beaver was stronger and in demand at 21. Crown Reserve was higher at 74.

La Rose was in demand at 75 and wanted at the close at that price. Timiskaming was easier. Odd lots sold down to 9½. Peterson Lake was dull. It was wanted at 28 with holders asking 29.

EXPORTERS NOT FREE SELLERS YESTERDAY

Foreign Demand for Manitoba Spring Wheat Continues Good.

Canadian Press Despatch.

MONTREAL, Dec. 22.—The foreign demand for Manitoba spring wheat continues good, there being orders in the market today for 500,000 bushels, but owing to the strength at American and Canadian centres exporters were not free sellers even at a further advance in bids of 5d per quarter, and in consequence only 200,000 bushels were sold.

There was more enquiry for Manitoba barley for export account than for some time past, and as prices are getting into line some business is expected in the near future.

The local market for coarse grains was quiet, but the feeling in oats is stronger and prices for Canadian western were ½c per bushel higher. In flour the feeling is very firm on account of the steady upward tendency of prices for the raw material.

There was more enquiry from foreign buyers for low grades, 30 shillings being bid for second clears. The local trade is quiet. Demand for millfeed continues quiet. In butter there is a better feeling with a little more activity in the market, but cheese is quiet and the demand for eggs is good.

RAILWAY OWNERSHIP

Old Stock Chicago, R.I. and Pa-

FOR HIGHER PRICE

J. J. Warren Becomes New Director of Consolidated Mining Company.

It was made known by the directors that the policy of the Consolidated Mining and Smelting Company, Limited, would be to hold supplies of metal in anticipation of higher prices, at the annual meeting yesterday. The financial statement, which appeared some days ago, was formally presented.

Total sales—120,400.

Is sec. 12% 12% 12% 300 Meet. 100 May 126% 121% 122% 122%

RAILWAY EARNINGS

Short Financial Items

W. G. Jaffray has been elected president of The Globe Printing Company, and succeeds his father, the late Senator

The meeting of the bondholders of the Spanish River Pulp and Paper Company has been postponed a week, according to word received from W. E. Stavert, now in London.

LONDON, Dec. 22.—Bar sliver weak and %d lower at 22%d per ounce. Money, 1% per cent. Discount rates short and three months, 2 13-16 to 2% per cent.

BRANCHES IN CITY OF TORONTO

SAVINGS DEPARTMENT at each Branch of

Latest Stock and Grain Prices

TORONTO STOCK EXCHANGE. Coniagas 5.75

Hollinger 21.00 19.50

La Rose 75

Mipissing 600

Bank of Montreal 234

Sale Prices 234

Brazilian, 57%, 58%, 58%, 58%, 58%, 58%, Mackey common, 70; do. preferred, 68%; Rails, 111; Twins, 96%; Maple Leaf com., 88, 89; Bread bonds, 94. NEW YORK STOCKS. Erickson Perkins & Co., 14 West King

Brickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

Open. High. Low. Cl. Sales.

-Railroads.

Atchison ... 25%, 23%, 22%, 92%, 300
Balt. & Ohio 69%, 70 69% 69%, 1,600
B. R. T. ... 84%, 84%, 84%, 700
Can. Pac. ... 156 156%, 156%, 156%, 2,200
Ches. & O. 42% 200
Ches. & O. 42% 100
Chi., Mil. & St. Paul ... 89%, 88%, 87%, 87%, 1,000

| Bid. | Atlanta | 49 | Buffalo | 87½ | B. C. Copper | 112½ | Caribou | 60 | Crown Reserve | 68% | Dome Mines | 6.87½ | Hollinger | 20.00 | Kerr Lake | 4.50 | La Rose | 75 | McKinley | 55 | Ninlesing | 6.00

NEW YORK COTTON. Brickson Perkins & Co. (J. G. Beaty). 14 West King street, report the following fluctuations on the New York Cotton Ex-

and succeeds his father, the late Senator

Jaffray.

Gross earnings of the Canadian Western Natural Gas, Light, Heat and Power
Company for the year ended Sept. 30
were \$951,288.

Open. High. Low Close.

7.25
7.34
7.20
7.34
7.50
7.74
7.59
7.72
Már. 7.59
7.74
7.59
7.77
7.92
July 7.97
8.08
7.95
8.08
Oct. 8.23
8.86
8.21
8.34 CALL MET EASILY.

LONDON, Dec. 22.—A call of £30,000,000 (\$150,000,000) on the war loan, which was due yesterday, was arranged easily. There was no disturbance of money rates. suit against Lehigh Valley Railway Company and others. Department of justice will appeal.

WHEAT RALLIES

December and Cash Deliveries Highest This Year-Close Strong.

Canadian Press Despatch. CHICAGO, Dec. 22.—Immense sales that were made after a break in caused the December and cash deliveries to go higher than at any previous time this year. Closing quotations were trong at 1%c to 2%c net advance. Othe eading staples, too, all wound up with sains—corn %c to %c, oats %c to %c, and

leading staples, too, all wound up with gains—corn %c to %c, oats %c to %c, and provisions 5c to 15c.

Wheat values had a wider range today than has been the case before in many weeks, the extreme jump from the low point of the session being fully 3c e bush, el. Export sales by Chicago houses alone reached 2,000,000 bushels, and there were also advices of foreign business by way of the Gulf and at the Atlantic seaboard. European governments were said to have been the chief buyers. Estimates that the amount of spring wheat now remaining in the Dakotas and Minnesota was 70,000,000 bushels less than at the corresponding time a year ago helped further to lift the market.

Offerings Became Scarce.

At first export demand for wheat was said to be nearly at a standstill, with bide generally showing a uniform reduction. Some reselling early by foreigners here tended likewise to send prices temporarily down-grade, and so did an increase of primary arrivals and of the Buropean visible supply. On the ensuing upturn, however, offerings became surprisingly scarce, and shorts were in a rush to cover.

Corn sympathised with wheat, but kept inside of narrow limits. There was considerable profits taking by longs.

Oats had no independent action, Most of the time the trade was of a scattering order. Something of an advance in the price of hogs gave firmness to provisions. Besides, there was a noticeable improvement in the cash demand for lard.

WINNIPEG, Dec. 22.—Trading on the wheat market today was much quieter than for some days recently and prices were easier. Cash demand was fair but offerings are very light. A good demand for No. 2 C.W. oats and No. 3 barley was apparent, but offerings of these grades were also light. Export business was not quite so active in the early hours, but heavy sales were made later. Inspections, 342 cars, against 709 cars last year, and in sight today 200 cars. MINNEAPOLIS GRAIN.

MINNEAPOLIS, Dec. 22,—Wheat—No. 1 hard \$1.28%; No. 1 northern, \$1.22% to \$1.25%; No. 2 do., \$1.19% to \$1.23%; December, \$1.20%.

Corn—No. 3 yellow, 51% to \$20.
Oats—No. 3 white, 46%c to 47c.
Flour—Fancy patents, \$8.20; first clears, \$5.10; second clears, \$4.20.

Bran—Unchanged. DULUTH MARKET.

DULUTH, Dec. 22.—Close—Wheat—No. hard, \$1.25%; No. 1 northern, \$1.24%; No. 2 do., \$1.21%; December, \$1.28%. NORTHWEST CARS.

PRIMARY MOVEMENT. Yest'dy. Last wk. Last yr.

SUGAR QUOTATIONS.

Local wholesale quotations on a are now as follows:

Extra granulated. Redpath's.

do. Redpath's, 20-lb. bags...

do. St. Lawrence

do. St. Lawrence, 20-lb. bags...

Extra S. C. Acadla

Dominion, cwt. in sacks

No. 1 yellow

INJUNCTION REFUSED RAILWAYS CONSOLIDATE Merger of New York Central and

Lake Shore. CWEVELAND, O., Dec. 22.—Consolidation of the Lake Shore Railroad with the New York Central Railroad Company was effected here today at a meeting of Lake Shore stockholders, when they ratified action taken by New York Central stockholders July 20 last. The merger Dec. ... 48% 48% 48% 48% 18-May ... 52% 58 52% 527 521 Jan. ... 18.47 18.65 18.45 18.62 18.47 May ... 18.95 19.20 18.95 19.12 18.97 Lardstockholders July 20 last. The merger involves \$300,000,000.

Opposition to the proposed merger plans developed over a week ago, when Clarence H. Venner of Boston, head of the General Investment Company of Maine, and holder of five shares of Lake Shore stock asked the court to grant an injunction which would prevent the consolidation, alleging that it would violate the Sherman anti-jrust law. He also asked that a receiver be appointed to operate the Nickel Plate, Big Four, Lake Erie, Ohio Central and Indiana Southern on a competitive basis.

Judge Stevens of common plais court yesterday refused the injunction, removing what majority stockholders of the Lake Shore say is the last barrier to the consolidation. They plan to effect today. Manitoba wheat—lake ports: new crop
No. 1 northern, \$1.2834; No. 2 northern,
\$1.254; No. 3 northern, \$1.204.
Manitoba oats—New crop, No. 2 C.W.
59c: No. 3 C.W., 564c.
American corn—Old. No. 2 yellow, 304c.
Toronto: Canadian corn, 614c. Toronto.
Ontario oats—New, outside, 50c to 51c.
Peas—No. 3, \$1.50 to \$1.65, car lots,
outside, nominal.
Ontario wheat—Car lots, \$1.40 to \$1.12
outside, according to freights.
Barley—Good malting barley, outside
68c to 70c; Manitoba barley, 66c to 70c.
lake ports.
Rolled oats—Per bag of 90 lbs., \$2.10 to
\$3.25: in smaller lots, \$3.25 to \$3.35: per
barrel, \$6.75, wholesale, Windsor to

New York Stock Talk

Twelve industrials declined .64. Twenty railroads declined .88.

Rock Island to be sold under

Instalment of \$150,000,000 British wa oan paid without disturbing London noney market. Ohio approves Lake Shore and Nev York Central merger. Directors will mee soon to consolidate.

Stock exchange committee lowers trad-ing limit on stocks of five southern real way lines, effective today,

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President ALEXANDER LAIRD, General Manager JOHN AIRD, Ass't. Gen. Manager

Capital, \$15,000,000 Reserve Fund, \$13,500,000 SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and pwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

PRICE OF TURKEY **CREEPS UP A BIT**

Near Approach of Christma Has Its Effect on Lordly

Fowl, dressed, lb. 0 15 0 17
Geese, lb. 0 14 0 16
Turkeys, lb. 0 20 0 23
Squabs, each 0 15 0 20
Farm Produce, Wholesale.
Hay, No. 1, car lots. \$16 50 to \$2.
Hay, No. 2, car lots. 14 00 14 50
Straw, car lots, \$50 9 00
Potatoes, car lots, 0 60 0 65
Potatoes, car lots, Delawares 0 70
Butter creamery, lb. sq. 0 28 0 28
Butter creamery, solids. 0 28 0 29
Butter separator, dairy 0 27 0 28
Cheese, new large 0 16
Cheese, twins 0 164
Eggs, cold-storage 28 0 29
Honey, new lb. 0 28 0 29
Honey, new lb. 0 28 0 29
Honey, new lb. 0 28 0 29
Fresh Meats, Wholesale.
Beef, forequarters, cwt. \$11 00 to \$12 00

Honey, combs dozen... 2 50 8 00
Fresh Mests, Wholesaie.
Beef, forequarters, cwt. \$11 00 to \$12 00
Beef, hindquarters, cwt. 12 50 18 50
Beef, hindquarters, cwt. 12 50 18 50
Beef, choice sides, cwt. 12 50 18 50
Beef, medium, cwt... 10 00 12 00
Beef, common, cwt... 8 00 9 00
Light mutton, cwt... 10 00 12 00
Heavy mutton, cwt... 10 00 12 00
Lamb, spring, dressed, lb. 0 12½ 0 15
Veal, No. 1 13 50 16 00
Veal, common 10 00 12 10
Dressed hogs, cwt... 9 75 10 25
Hogs, over 150 lbs... 9 00 9 75
Poultry, Wholesaie.

Mr. M. P. Mallon, wholesaie poultry, gives the following quotations:
Live Weight Prices—
Spring chickens, lb... \$0 08 to \$0 11
Hens, per lb... 0 07 0 10
Ducklings, per lb... 0 10
Geese, per lb... 0 12
Hides and Skins,
Prices revised daily by E. T. Carter & So., \$5 East Front street, Dealers in Wool, Yarn, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

Limbskins and pelts... \$0 90 to \$1 25
City hides, flat... 0 18
Country hides, cured 0 15% 0 16%
Country hides, cured 0 15% 0 16%
Country hides, cured 0 15% 0 16%
Calfskins, lb... 0 17
Kip skins lb... 0 17

Country hides; part cured, 0 15
Calfskins, lb. 0 17
Kip skins, lb. 0 15
Horschalf, per lb. 0 40
Horschides, No. 1 3 50
Wool, unwashed, coarse . 0 17½
Tallow, No. 1, per lb. . . . 0 95½
Wool, washed, fine . . 0 28
Wool, washed, coarse . 0 26
Wool, unwashed, fine . . 0 20

McBride had another car of Native Son brand eranges.
Clemes Bros. had another car of Sunkist Navels, seiling at \$2.75 to \$3 per box.
Wholesale Fruits.

Apples—Canadian: Spy. \$1.25 per box.
\$3.25 to \$3.50 bbi; Russet, 85c box. \$2.50 bbi; Tolman Sweet, 75c box. \$2.75 bbi; Baldwin, 90c box. \$2.50 to \$2.75 bbl; Ben Pavis, 75c box. \$2.95 bbl. Snaws. \$1.50 to Davis. 75c box. \$2.25 bbl.: Snows, \$1.50 to \$3.50 per bbl
Bananas—\$1.50 to \$1.75 per bunch.
Citrons—75c to \$1 per dozen.
Casaba melons—\$3.50 per box.
Cranberries—\$5.50 to \$7.50 per bbl., \$2.50 per box.
Dates—Excelsior, ?c per box; Drome-

FOR SALE \$10,000 BONDS (8%) TORONTO ARENA GARDENS, LIMITED

HERON & CO 16 King St. West, Toronto

LOANS ON LEASEHOLD PROPERTY Large amounts preferred. Borrowen re assured of the strictest confidence.

G.O. MERSON & CO

Chartered Accountants, 16 KING ST. WEST. Phone-Main 7014.

Porcupine Legal Cards OK & MITCHELL, Barristers, Solicisors, Notaries, Etc., Temple Building, oronto; Kennedy's Block, South Por-

Canadian Northern Ontario Railway Company

oz., 13c box; natural, 11c, 12c and 13c per lb.

Grapes—English hothouse, 85c lb.; Emperor, \$3.75 box; Malaga, \$5.50 to \$6.50 per keg.

Grapefruit—\$2.25 to \$3.25 per case.

Limes—\$1.25 per hundred.

Lemons—Messina, \$2.75 to \$2 per box; California, \$3.75 per box of 300.

Oranges—Florida, \$2 to \$2.75 per box; California Navels, \$2.75 to \$3 per box; California Navels, \$2.75 to \$3 per box; Mexican \$2 per box.

Pears—Bartletts and Cornice, \$4 per box, and \$2.25 per half-box.

Persimmons—\$2 to \$2.50 per box.

Pineapples—\$3 per case.

Pomegranates—\$3 to \$3.25 per case.

Prunes—10-pound boxes, \$1.35; 25a pound boxes, 13c per pound.

Strawberries—75c per box.

Tangerine—\$5 per atrap, \$2.25 to \$2.50 per box.

Wholesale Nuts.

Wholesale Vegetables.

Beans—33.50 to \$4 per hamper.

Beets—50c per bag, \$4.50 per bbl., \$5e per dozen bunches.

Brussels sprouts—Canadian \$5c per 11-quart basket; American, 20e per quart.

Cabbages—25c to 40c per dozen, \$5c to

Pumpkins—50c to \$1 per dozen. Hubbard squash—75c to \$1 per dozen; Hubbard squash—75c to \$1 per dozen;
no demand.
Tomatoes—Hothouse, 16c to 17c per ib.;
No. 2's, 13c to 14c.
Turnips—30c and 35c per bag,
Wholesale Poultry (Dressed).
Chickens, per lb., 12c to 15c.
Ducks, per lb., 12c to 15c.
Geese, per lb., 13c to 14c.
Old fowl, per lb., 9c to 12c.
Turkeys, per lb., 18c to 20c.
Wholesale Christmas Goods.
Holly—\$2.50 to \$4 per case.
Holly wreaths—\$1.60 to \$1.75 dozes.
Mistletoe—35c per lb.