

The CHAIRMAN: Can you get the facts?

Sir HENRY DRAYTON: Yes. They are right here. I think I have saved the Committee a lot of work yesterday, and it was a hot job doing it, too.

Mr. HENRY: The total for the five months?

Sir HENRY DRAYTON: The total for the five months, \$15,934,454?

Mr. HENRY: That is correct.

Sir HENRY DRAYTON: And for the same period of 1922, \$14,621,556.

Mr. HENRY: That is right.

Sir HENRY DRAYTON: How would it do if I handed this statement in afterwards to the reporter? This has been gone over by Mr. Henry and the officials and myself. The first thing to draw attention to is this, that down to October—just look at your figures, Mr. Henry, again, the expenditures—that is those on Maintenance of Way and Structures—run very much alike. For example, in October, 1923, we spent under this item \$4,616,260, while for the same month the year previously the sum of \$4,649,330. They are running very much the same year for year.

Mr. HENRY: Yes.

Mr. COOPER: These are from May, and not in the first four months of the year.

Sir HENRY DRAYTON: There is a difference in the first four months of the year, or the first five months of the year, it would be. Am I not right in saying it was five.

Mr. COOPER: Yes.

Sir HENRY DRAYTON: That is including May, because we have to take the details including May.

Mr. COOPER: The expenditures for the first five months would be less than the month subsequent.

Sir HENRY DRAYTON: The expenditures in the first five months were less than for subsequent months?

Mr. COOPER: Per month.

Sir HENRY DRAYTON: What have we before that? I want to give you credit for this in connection with the other matter, because you are entitled to take the whole year. You had spent at the end of the first five months, \$1,300,000 more than you did in 1922. Look at the figures for a moment and you will find I am right. I am not dealing with odd figures.

Mr. COOPER: \$1,231,000—

Mr. HENRY: \$1,231,000 more.

Sir HENRY DRAYTON: Then it runs along, as I say, just about the same, as we have agreed, from then on until the end of October.

Mr. HENRY: That is correct.

Sir HENRY DRAYTON: Then in November there is a drop a million—

Mr. HENRY: There is a drop of—

Sir HENRY DRAYTON: A little over a million.

Mr. HENRY: \$1,023,000.

Sir HENRY DRAYTON: And in December?

Mr. HENRY: \$772,000.

Sir HENRY DRAYTON: So we have a drop of about \$2,000,000 in the report?

Mr. HENRY: Yes.

Sir HENRY DRAYTON: I think you had better give the Committee an explanation of that drop?