

M. ROSS: La plus grande partie des obligations Grand-Tronc sont en sterling?

M. COOPER: Non, je crois que la plupart sont remboursables en dollars.

M. ROSS: En quoi?

M. COOPER: Parlez-vous du seul item, les obligations perpétuelles?

M. ROSS: Oui.

M. COOPER: Ces obligations—les cinq premières—sont presque totalement détenues en Grande-Bretagne et sont effectivement en sterling.

M. ROSS: Oui; c'est ce que je croyais.

Le PRÉSIDENT: Allons-nous passer à l'item suivant, messieurs—opérations en 1939 intéressant la part de propriétaire?

M. BERCOVITCH: Nous l'avons examiné.

Le PRÉSIDENT: Ah! oui, c'est exact. Puis viennent les Prêts du Dominion du Canada.

IMMOBILISATIONS DANS LES FILIALES

| COMPAGNIE | Montant en cours | Quote-part du réseau | Valeur comptable |
|-------------------------------------------------------------------|---------------------|-------------------------|------------------------|
| Actions: | | | |
| Atlantic and St. Lawrence Rail Road Company..... | \$ 5,480,700 00 | \$ 224 33 | \$ 176 53 |
| The Belt Railway Company of Chicago.. | 3,120,000 00 | 240,000 00 | 240,000 00 |
| Marine Marchande du Gouvernement Canadien, Limitée..... | 300 00 | 300 00 | 300 00 |
| Central Vermont Transportation Company..... | 300,000 00 | 50,000 00 | 20,000 00 |
| Chicago & Western Indiana Railroad Company..... | 5,000,000 00 | 1,000,000 00 | 1,000,000 00 |
| The Detroit & Toledo Shore Line Railroad Company..... | 3,000,000 00 | 1,500,000 00 | 2,142,000 00 |
| Détroit Terminal Railroad Company.. | 2,000,000 00 | 1,000,000 00 | 1,000,000 00 |
| Northern Alberta Railways Company.. | 625,000 00 | 312,500 00 | 312,500 00 |
| The Ontario Car Ferry Company (Limited)..... | 500,000 00 | 250,000 00 | 179,007 53 |
| The Public Markets, Limited..... | 1,150,000 00 | 575,000 00 | 575,000 00 |
| Railway Express Agency, Incorporated (Sans valeur au pair)..... | 1,000 actions | 6 actions | 600 00 |
| The Toronto Terminals Railway Company | 500,000 00 | 250,000 00 | 250,000 00 |
| The Toledo Terminal Railroad Company | 4,000,000 00 | 387,200 00 | 387,200 00 |
| Lignes aériennes Trans-Canada..... | 3,750,000 00 | 3,750,000 00 | 3,750,000 00 |
| Vancouver Hotel Company Limited.. | 100,600 00 | 50,300 00 | 50,300 00 |
| | | | <u>\$ 9,907,084 06</u> |
| Obligations: | | | |
| Atlantic and St. Lawrence Rail Road Company..... | \$ 3,000,000 00 | \$3,000,000 00 | \$3,012,040 00 |
| The Detroit & Toledo Shore Line Railroad Co. 1st Mtge. Bonds..... | 3,000,000 00 | 587,000 00 | 571,615 00 |
| Northern Alberta Railways Co. 1st Mortgage Bonds..... | 20,300,000 00 | 10,150,000 00 | 10,150,000 00 |
| The Toronto Terminals Railway Co. 1st Mortgage Bonds..... | 25,960,000 00 | 12,980 000 00 | 12,980,000 00 |
| | | | <u>\$26,713,655 00</u> |
| Avances: | | | |
| Chicago & Western Indiana Railroad Company..... | | | \$ 1,469,467 24 |
| The Railroad Credit Corporation..... | | | 207,123 36 |
| Railway Express Agency, Incorporated..... | | | 87,823 62 |
| | | | <u>\$ 1,764,414 22</u> |
| | | | <u>\$38,385,153 28</u> |

M. BERCOVITCH: Les \$3,750,000 des Lignes aériennes Trans-Canada sont leurs immobilisations?

M. HUNGERFORD: Oui.