

## THE SENATE OF CANADA

### BILL C.

An Act to amend the Loan Companies Act.

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

#### PART I.

1. Paragraph (a) of subsection (1) of section 61 of the *Loan Companies Act*, chapter 28 of the Revised Statutes of Canada, 1927, is repealed and the following substituted therefor: 5

Debentures,  
bonds, stocks,  
and securities  
of Canada,  
provinces,  
United  
Kingdom,  
United  
States,  
etc.

- “(a) the debentures, bonds, stocks or other securities
- (i) of or guaranteed by the Government of Canada,
  - (ii) of or guaranteed by the Government of any 10  
province of Canada,
  - (iii) of or guaranteed by the Government of the  
United Kingdom, or of any colony or dependency  
thereof,
  - (iv) of or guaranteed by the Government of the 15  
United States or of a state thereof,
  - (v) of or guaranteed by the International Bank for  
Reconstruction and Development established by  
the Agreement for an International Bank for  
Reconstruction and Development approved by 20  
*The Bretton Woods Agreements Act, 1945,*
  - (vi) of any municipal or school corporation in  
Canada,
  - (vii) guaranteed by any municipal corporation in 25  
Canada, or
  - (viii) secured by rates or taxes, levied under the  
authority of the Government of any province of  
Canada on property situated in such province and  
collectable by the municipalities in which such  
property is situated;” 30