
THE SENATE OF CANADA.

K.]

BILL.

[1906.

An Act respecting the Pacific and Atlantic Railway Company.

WHEREAS the Pacific and Atlantic Railway Company has by its petition represented that it was incorporated by chapter 76 of the statutes of the province of Ontario of 1886, that subsequently, by various statutes of the said province, namely, by chapter 120 of 1900, chapter 89 of 1902, and chapter 104 of 1905, the said Act of incorporation was revised and amended and the times for the commencement and completion of the lines of railway of the said company were extended respectively until the twenty-fifth day of May, 1906, and the twenty-fifth day of May, 1910; and has prayed that it be enacted as hereinafter set forth, and whereas it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

Ontario Statutes. 1886, c. 76; 1900, c. 120; 1902, c. 89; 1905, c. 104.

- 1.** In this Act the expression "the Company" means the body politic and corporate created by chapter 76 of the statutes of Ontario of 1886 and continued by the said amendments thereto, and the lines of railway which the Company is thereby empowered to construct are hereby declared to be works for the general advantage of Canada.
- 2.** The Company may lay out, construct and operate the lines of railway mentioned in section 1 of this Act, and if the construction of the said lines of railway is not commenced and fifteen per cent on the amount of the capital stock is not expended thereon by the first day of July, 1908, or if the said lines of railway are not finished and put in operation by the first day of July, 1911, then the powers of construction granted to the Company shall cease and be null and void as respects so much of the said lines of railway as then remains uncompleted.
- 3.** Subject to the provisions of sections 281 to 283, both inclusive, of *The Railway Act*, 1903, the Company may enter into agreements with all or any of the companies hereinafter specified for any of the purposes specified in the said section 281, such companies being the Grand Trunk Railway Company of Canada, the Canadian Pacific Railway Company, the Manitoulin and North Shore Railway Company, the Algoma Central and Hudson Bay Railway Company, the Ontario, Hudson's Bay and Western Railway Company and the Canada Central Railway Company.

Interpretation.

Declaration for general advantage of Canada.

Power to build lines of railway.

Limitation of time for construction.

Agreements with other companies.