believe, German military arrogance will be swept away, her industrial classes will by reason of the opposition to her commerce and trade, struggle to maintain a higher efficiency within her borders. Before many years the world's markets will be flooded again with products at much lower prices than it is even now possible to conceive, with the result that hate and prejudice to German goods will die away before a temptation so strong that the purchasing value of the wage earning classes will find it necessary to buy in the lowest markets although the products be from Germany.

One can imagine, judging from the procedure in the past, that since the war began the accumulation of products in Germany, the outlets for which have been closed, will be dumped in the world's markets immediately peace is declared with a new propaganda which these closed years have inspired. The very thrift which privation and sacrifice have demanded from the people will encourage even more than ever the utilization of every form of waste product.

Mr. Fleming in a paper which he read before the Royal Society of Arts on February 9th, 1916 said:—

"This war is a war quite as much of chemists and engineers as of soldiers and sailors, hence from the point of view of national security alone we must take steps to foster scientific investigations."

Gentlemen,—I trust that we as engineers shall not have to say in years to come in the words of Tennyson when our opportunity has passed.

> "It was my duty to have loved the highest It surely was my profit had I known, It would have been my pleasure had I seen."

But rather may we say now, in the words of William Blake, slightly changed.

"I shall not cease from mental fight Nor shall my sword sleep in my hand Till I have built Jerusalem In Canada's green and pleasant land." (Hearty Applause.)