

with as much facility, and in as short a time, as the partners of a Joint Stock Bank could agree upon their bye-laws. What people on the earth could do this, but the Anglo-Saxons? Those fortune-hunters were not the most enlightened citizens of America, nor her choicest subjects; and she was, with some few exceptions, as well pleased with their emigration as they were themselves. Yet they have put to shame the Prussian statesmen, the German philosophers, and the most learned and enlightened politicians of the Old World. They were accustomed to the work, aware of the extent of their wants, and well acquainted with the best method of establishing and securing order. They were practical politicians; having first provided a law for the protection of property, they set themselves in all haste to work, to acquire it, and the document they had prepared was no sooner duly sanctioned, than they were to be seen wading with naked legs into the river, and digging sand, and washing it in a cradle to separate the gold from the dross. The nature and position of the country, and the character and temperament of the people (independent of all