

said month or some adjournment thereof as aforesaid, in every year thereafter; Provided always that any Director may be re-elected; and the said Directors shall meet as often and at such place in the City of Hamilton to be by them appointed as occasion may require; but if any one or more Directors shall die or be permanently removed from the City or its immediate neighborhood before his or their term of office shall have expired, the remaining Directors shall have full power to fill up such vacancies from amongst the stockholders of the said association eligible under this Act, and this must be done at their first regular meeting to be held thereafter.

11. The Directors may from time to time make such calls of money upon the respective stockholders in respect of the amount of Capital respectively subscribed or owing by them as they deem necessary, and thirty days notice at the least shall be given of each call, and no call shall exceed the sum of one dollar upon each share so subscribed, provided always that the said Directors shall not have power to make more than two calls upon stock so subscribed in any one month.

12. All subscribers of shares or stockholders in the said undertaking, shall be held and bound, and they are hereby required, to pay the sums of money subscribed for by them, as the same shall be called for under the provisions of the By-Laws, to be hereafter made, and in case any person or persons neglect or refuse to pay the same at the times appointed by the said By-Laws, it shall be lawful for the said Corporation to sue for, and recover the same with interest upon the amount, and costs, in any Court of Law having competent jurisdiction: provided always that no such stockholder so in arrear shall be at liberty to speak or vote at any general or special meeting of the aforesaid association nor be entitled to receive, or take any dividend upon his stock, until all arrearages due on his stock shall have been fully paid up.

13. The said Directors or a quorum thereof, as aforesaid, being assembled at such places and times as aforesaid, shall have full power and authority to make and ordain such and so many By-Laws, Rules and Regulations not inconsistent with the statutes, customs or Laws of the Province, or the expressed regulations of this Act, as by the said Directors shall be judged expedient and necessary for the direction, conduct and government of the said association, and of the