

OTHER CREDIT CARDS

September 1989	Fees (\$ annual)	Interest Rates (% annual)	Grace Period (days)	Interest Calculated from	
				Date of Purchase	Date of Statement
Canadian Tire	-	28.8	30		X
Eaton's	-	28.8	30		X
en Route	30	22.0	30		X
Home Hardware	-	28.8	30		X
Hudson's Bay	-	28.8	30		X
Petro Canada	-	21	25		X
Sears	-	28.8	30		X
Simpsons	-	28.8	30		X
Sunoco	-	24	25	X	
Ultramar	-	24	21		X
Woodward's	-	26.4	30		X
Zellers	-	28.8	30		X

Except for Canadian Tire and Home Hardware, retail stores subtract payments equal to or exceeding 50 percent of the monthly statement balance before calculating interest charges. Home Hardware calculates interest charges on either the month-end statement balance (minus any payments) or on a daily basis depending on whether purchases are paid off within the first month or over a longer period.

In Quebec, interest is calculated on a daily basis, which means that all payments reduce, as of the date of payment, the balance that is subject to interest.

CHARGE CARDS

September 1989	Fees (\$ annual)	Late Penalty Rates (% annual)	Grace Period (days)	Late Penalty Calculated from	
				Date of Purchase	Date of Statement
American Express	55	30	45		N.A.
Diner's Club	55	24	30		N.A.
Esso Petroleum of Canada	-	24	30		X
Husky Oil Ltd.	-	18	25		X
Irving Oil	-	24	25		X
Shell Can. Products Ltd.	-	24	25		X
Texaco Canada Inc.	-	24	25		X

Husky Oil calculates late penalties on the month-end balance, while Irving, Shell and Texaco calculate penalties on a daily basis. American Express and Diner's Club levy penalties on past due balances at intervals beginning a specified number of days after the statement date.