

The CHAIRMAN: You are entitled to have anything that is not classified.

Mr. DRYSDALE: I would be interested in seeing that the United Kingdom contract and probably the United States contracts are filed.

Mr. BEST: Might I return again to the matter of our meetings. Will we have one or two tomorrow?

The CHAIRMAN: I think we should try to arrange for one tomorrow morning. Would that be satisfactory? We could have a meeting in the morning at 9:30 before the house meets. We would have an hour and a half.

Did you have anything further to add, Mr. Gilchrist?

Gentlemen, the question of publicly tabling the contracts will have to be considered. As you know there are security considerations.

Mr. McILRAITH: At the very best it would have to be a draft contract.

The CHAIRMAN: Mr. Gilchrist will give all the information it is possible to give about these contracts.

Mr. DRYSDALE: The reason I brought up this question is Mr. Gilchrist had said it was a firm contract. I am interested in seeing how firm the contract is and what are the option provisions if any. I am also interested in how the United Kingdom has been performing under the terms of the contract.

Mr. SLOGAN: Mr. Chairman, on a point of order, I have about ten questions I would like to ask also. Could we proceed with the brief and leave these questions until after the brief is read. We have spent twenty-five minutes of the committee's valuable time and have not started on the brief.

Mr. DRYSDALE: On a point of order; Mr. Dumas opened up the questioning with your permission, Mr. Chairman.

The CHAIRMAN: I think Mr. Gilchrist will answer your first question.

Mr. GILCHRIST: On the point in respect of performance, there has been no delinquency, if you can use that term, on the part of the British so far as the contracts are concerned; in other words we have more than one contract with them and they have fulfilled them without let-up.

Mr. McILRAITH: Would you speak louder please.

Mr. GILCHRIST: There has been no default on the part of the British, or anyone else, up until this time insofar as fulfilling their part of the contracts for the sale of uranium is concerned. I do not expect there is going to be any default in the future. These are firm contracts. There is no way unless you just want to default out of hand.

The CHAIRMAN: Gentlemen, this morning we have with us Mr. Gilchrist, the president of Eldorado Mining and Refining Limited, Mr. Powell, the secretary, and Mr. Barrett, director of ore procurement.

I think perhaps it would be well if Mr. Gilchrist, who is not known to many of us, would tell us who he is and his background.

Mr. GILCHRIST: My present position is president of Eldorado Mining and Refining Limited, the crown-owned company, and also president of its subsidiary, the Northern Transportation Company Limited. I am also a director of the other subsidiary, Eldorado Aviation Limited. I have been employed by Eldorado since January 1, 1953. Before that time I was employed by various mining firms in Canada since 1930, except for four and one half years in the army. Is there anything else you would like?

The CHAIRMAN: What degrees do you have?

Mr. GILCHRIST: I am a graduate of Queen's university. I hold a bachelor of science degree in mining and metallurgy.

Mr. DUMAS: And you are on the committee for northern development?

Mr. GILCHRIST: Yes.