

tion exercises such control or direction on behalf of any one person who beneficially owns, directly or indirectly, equity shares of the public company carrying more than ten per cent of the voting rights attached to all equity shares of the company for the time being outstanding."

Page 19: Strike out line 16 and substitute therefor the following:

"and who wilfully fails so to do is guilty of an".

Page 25: Strike out line 16 and substitute therefor the following:

"holders, and".

Page 25: Strike out line 21 and substitute therefor the following:

"agent, and

(c) to each recognized stock exchange in Canada on which the shares of the company are listed."

Page 31: Strike out line 20 and substitute therefor the following:

"(5) A person who wilfully fails to comply with".

Page 39: Immediately after line 32, add the following:

"(9) Whenever, pursuant to subsection (8), a company makes an assertion based on matters of law, the directors and officers of the company may, subject to section 106I, rely on an opinion of counsel in making such an assertion.

(10) A shareholder who, within the five calendar years preceding the meeting at which any further proposal of his is to be presented, has submitted two or more proposals that have not received the favourable vote of a majority of the votes cast in regard thereto, shall be required to deposit with any such further proposal a sum reasonably sufficient to meet the expenses of the company in submitting any such further proposal; and

(a) if such further proposal receives the favourable vote of a majority of the votes cast in regard thereto at the meeting of shareholders at which it is presented, the sum deposited shall be returned to the person who deposited the same; or

(b) if such further proposal does not receive the favourable vote of a majority of the votes cast in regard thereto at the meeting of shareholders at which it is presented, the sum deposited shall be used by the company to meet its expenses in connection with such proposal, and the surplus, if any, of the sum deposited shall be returned to the person who made the deposit."

Page 40: Strike out line 3 and substitute therefor the following:

"other relevant order as to the judge seems fit."

Page 42: Strike out lines 5 to 20, inclusive, and substitute therefor the following:

"112. (1) Five or more shareholders holding shares representing in the aggregate not less than one-tenth of the issued capital of the company or one-tenth of the issued shares of any class of shares of the company may apply, or the Minister on his own initiative may cause an application to be made, to the Restrictive Trade Practices Commission established under the *Combines Investigation Act* (hereinafter called the Commission), upon reasonable notice to the company or other interested party or *ex parte* if the Commission is of the opinion that the giving