

News Release

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International
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CROSBIE TO VISIT CHILE

International Trade Minister John C. Crosbie announced today he will hold meetings with Chilean government leaders July 6-9 to discuss enhanced bilateral trade and economic relations. The Minister will be accompanied by his Parliamentary Secretary, Mr. Jack Shields, the Member of Parliament for Athabasca.

Noting Chile's recent return to democracy, Minister Crosbie looks forward to strengthening formal relations between Canada and the newly-elected civilian government. "Chile is one of Latin America's most dynamic economies and is fast becoming one of Canada's most important trading partners in the region," Mr. Crosbie said. "The market-oriented economic policies of President Aylwin provide incentives for increased trade and investment between Canada and Chile."

In 1989, two-way trade reached \$284 million with Canadian exports of \$110 million and imports of \$174 million. Canadian investments in Chile exceed \$1.2 billion and are primarily concentrated in the mining sector. The major sectors in Chile's economy which present excellent export opportunities for Canadian business are: transportation, telecommunications, forestry, agriculture, aquaculture, and environmental products and services.

Mr. Crosbie will meet with President Patricio Aylwin and senior ministers in the Chilean government, including: Minister of Foreign Affairs Enrique Silva Cimma; Minister of Finance Alejandro Foxley Rioseco; Minister of the Economy Carlos Ominami Pascual; and Minister of National Planning Sergio Molina Silva. Minister Crosbie will also meet with Chile's business leaders.

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