

Canada is a member of two of the four Commissions: Energy and Development. The dialogue in the Energy Commission may eventually encompass such sensitive issues as oil prices, indexation and security of supply. We hope that it will lead to increased stability in the international oil market which would facilitate the orderly planning and development of Canada's own energy needs. I also trust the dialogue will make a real contribution to solving the problems of the developing countries most seriously affected by the rise in oil and other prices.

I am particularly pleased that Canada will participate in the work of the Development Commission. As you know Canada has won considerable respect in the Third World for its stand on development questions. I can assure you Canada will continue this positive approach in the Development Commission which will probably consider a broad range of issues in such key areas as food and agricultural development, industrial and technological cooperation, trade liberalization, and official development assistance.

Canada is not a member of the Raw Materials and Finance Commissions. As they may deal with a number of vital issues such as the stabilization of commodity prices, the stabilization of earnings derived from commodity exports and international financial questions, we do have a substantial interest in their proceedings. We shall, therefore, be following the work of these Commissions closely through our