

Annex III

Sector:	Financial Services
Sub-sector:	Securities Exchanges
Industry: Classification:	
Type of Reservation:	Right of Establishment (Article 13.5)
Level of Government:	Central
Measures:	Securities Market Law, Decree No. 8-2001, Art. 21 <i>(Ley de Mercado de Valores, Decreto No 8-2001 Art. 21)</i>
Description:	A securities exchange operating in Honduras must be constituted as a public corporation.