

## LUXEMBOURG AT A GLANCE

### *Luxembourg-Canada Relations:*

- Canada and **Luxembourg** enjoy close relations owing to such factors as common values and a shared commitment to promote multilateralism.
- Our two countries cooperate closely in the area of foreign policy because of our shared perspectives and approaches concerning trans-Atlantic relations, defence and security policies, human security, international finance, development aid and La Francophonie.
- Together with Belgium, **Luxembourg** is Canada's fourth-largest European investor after the United Kingdom, France and the Netherlands. **Luxembourg** alone is Canada's 10<sup>th</sup> largest source of FDI, with direct investments totalling C\$3.6 billion in 2002.
- Canada and **Luxembourg** are working together within the "Partnership for Peace," each on a project under the other's leadership. We also participated together in peacekeeping forces in the Balkans.
- Canada's and **Luxembourg**'s private sectors also work together in the following sectors: audio-visual (RTL), space (Société Européenne des Satellites and EMS Technologies), steel (Arcelor) and manufacturing (Husky Injection Molding employs over 500 people in Luxembourg).

### *Canada, Luxembourg and the European Union:*

*Many of the themes in the Canada-European Union Partnership Agenda also lend themselves to Luxembourg-Canada cooperation. Possible examples:*

- Canada and **Luxembourg** enjoy particularly close relations when it comes to issues involving Canada-European Union relations, including human rights, the fight against terrorism and the financing of terrorism, and the fight against poverty in the developing world.
- Integrating immigrants, a topic of considerable interest in Europe, is an area in which we can compare our respective experiences and learn from each other.
- Canada and the European Union will shortly begin negotiating a Trade and Investment Enhancement Agreement (TIEA), which aims to facilitate the movement of people and capital. We believe that **Luxembourg** and Canada will benefit from this agreement.

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