

# Commercial Union

**Assurance Co., Limited.**  
OF LONDON, Eng.

**Fire - Life - Marine**

**Capital & Assets, \$32,500,000**

**Canadian Branch--Head Office, Montreal.**  
**JAS. MCGREGOR, Manager.**  
**Toronto Office, 49 Wellington Street East.**  
**R. WICKENS,**  
**Gen. Agent for Toronto and Co. of York**

# Caledonian

**INSURANCE CO. of Edinburgh**

**LANSING LEWIS, Branch Mgr., Montreal.**

**A. M. NAIRN, Inspector.**

**MUNTZ & BEATTY, Resident Agents, Temple  
Building, Bay St., Toronto.  
Telephone 9309.**

**COUNSELL, GLASSCO & CO., Agents, Hamilton**

# QUEEN

**Insurance Co. of America.**

**GEORGE SIMPSON, Resident Manager**

**WM. MACKAY, Assistant Manager**

**MUNTZ & BEATTY, Resident Agent**

Temple Bldg., Bay St., Toronto. Tel. 2909.

C. S. SCOTT, Resident Agent, HAMILTON, Ont.

# Northern Assurance Co.

Canadian Branch, 1730 Notre Dame Street, Montreal.  
1895

**1895**  
**Capital and Accumulated Funds, \$38,855,000;**  
**Annual Revenue from Fire and Life Premiums and from**  
**Interest on Invested Funds, \$5,715,000; deposited with**  
**Dominion Government for Canadian Policy-holders,**  
**\$200,000.**

G. E. MOBERLY, E. P. PEARSON, Agent,  
ROBT. W. TYRE, Manager for Canada.

**The Excelsior Life Insurance Co'y**  
**OF ONTARIO, LIMITED**

**HEAD OFFICE - - TORONTO**

Our Annual Report for 1898 shows as the result of the year's operations the following—Substantial increases in the important items shown below;

|                                                                                                                                          |              |                             |
|------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----------------------------|
| Premium income.....                                                                                                                      | \$ 83,264 57 | An increase of \$ 17,471 16 |
| Interest income .....                                                                                                                    | 9,603 03     | 1,618 93                    |
| Total income .....                                                                                                                       | 118,921 80   | 37,438 38                   |
| Net assets .....                                                                                                                         | 253,421 79   | 39,544 53                   |
| Gross assets .....                                                                                                                       | 581,686 19   | 30,544 53                   |
| Reserve .....                                                                                                                            | 921,197 21   | 43,467 73                   |
| New insurance .....                                                                                                                      | 1,765,829 00 | 446,969 00                  |
| Insurance in force .....                                                                                                                 | 3,183,963 16 | 378,616 00                  |
| And decreases in death claims, death rate, in ratio of expenses to new insurance, in interest due and accrued, and outstanding premiums. |              |                             |

**E. F. CLARKE, M. P., President.**  
**E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.**

**Provident  
Savings Life  
Assurance  
— Society**

**Established 1875.**

**of New York**

**EDWARD W. SCOTT, President.**

**General Agents wanted in unrepresented districts**  
**Apply to GEO. A. KINGSTON, Manager for On-**  
**tario Temple Building, Toronto, Ont**

## STOCK AND BOND REPORT.

| BANKS                                      | Share. | Capital Subscribed. | Capital Paid-up. | Rest.     | Dividend last 6 Months. | CLOSING PRICES       |                     |
|--------------------------------------------|--------|---------------------|------------------|-----------|-------------------------|----------------------|---------------------|
|                                            |        |                     |                  |           |                         | HALIFAX, Dec. 19. 99 | Cash val. per share |
| British North America .....                | \$943  | \$4,866,666         | \$4,866,666      | 1,460,000 | 2 1/2 %                 | 120                  | 291.99              |
| Commercial Bank, Windsor, N.S. ....        | 40     | 500,000             | 500,000          | 90,000    | 3                       | 113                  | 31.00               |
| Halifax Banking Co. ....                   | 20     | 500,000             | 500,000          | 375,000   | 2 1/2                   | 185 1/2              | 179.00              |
| Merchants Bank of Halifax .....            | 100    | 1,999,600           | 1,933,330        | 1,577,492 | 2 1/2                   | 300 3/4              | 309.00              |
| New Brunswick .....                        | 100    | 500,000             | 500,000          | 600,000   | 3                       | 219 1/2              | 219.00              |
| Nova Scotia .....                          | 100    | 1,755,100           | 1,753,280        | 2,006,601 | 4                       | 115 1/2              | 23.15               |
| People's Bank of Halifax .....             | 20     | 700,000             | 700,000          | 230,000   | 3                       | 154 1/2              | 77.25               |
| People's Bank of N.B. ....                 | 150    | 180,000             | 180,000          | 140,000   | 2 1/2                   | 94 1/2               | 65.00               |
| St. Stephen's .....                        | 100    | 900,000             | 900,000          | 45,000    | 2 1/2                   | 157 1/2              | 77.25               |
| Union Bank, Halifax .....                  | 50     | 500,000             | 500,000          | 250,000   | 2 1/2                   | 96                   | 65.00               |
| Yarmouth .....                             | 75     | 300,000             | 300,000          | 30,000    | 2 1/2                   | 120                  | 291.99              |
| MONTREAL, Dec. 20                          |        |                     |                  |           |                         |                      |                     |
| Eastern Townships .....                    | 50     | 1,500,000           | 1,500,000        | 850,000   | 3 1/2                   | 146                  | 79.12               |
| Hochelega .....                            | 100    | 1,484,000           | 1,433,560        | 565,000   | 3 1/2                   | 264 1/2              | 132.12              |
| La Banque Jacques Cartier .....            | 25     | 500,000             | 500,000          | 265,000   | 3                       | 196                  | 200.10              |
| La Banque Nationale .....                  | 30     | 1,900,000           | 1,900,000        | 150,000   | 3                       | 187                  | 54.85               |
| Molson's .....                             | 50     | 2,000,000           | 2,000,000        | 1,635,000 | 4 1/2                   | 120                  | 60.00               |
| Quebec .....                               | 100    | 8,500,000           | 8,500,000        | 703,000   | 3                       | 113                  | 112.00              |
| Ville Marie .....                          | 100    | 2,000,000           | 2,000,000        | 450,000   | 3                       | 117                  | 58.50               |
| Union Bank of Canada .....                 | 100    | 2,000,000           | 2,000,000        | 450,000   | 3                       | 117                  | 58.50               |
| Suspended Pay't                            |        |                     |                  |           |                         |                      |                     |
| TORONTO Dec. 1                             |        |                     |                  |           |                         |                      |                     |
| British Columbia .....                     | 100    | 9,919,996           | 9,919,996        | 486,666   | 2 1/2                   | 119                  | 58.50               |
| Canadian Bank of Commerce .....            | 50     | 6,000,000           | 6,000,000        | 1,000,000 | 3 1/2                   | 119                  | 58.50               |
| Dominion .....                             | 50     | 1,500,000           | 1,500,000        | 1,500,000 | 3 1/2                   | 119                  | 58.50               |
| Hamilton .....                             | 100    | 1,500,000           | 1,493,660        | 1,000,000 | 3 1/2                   | 119                  | 58.50               |
| Imperial .....                             | 100    | 2,406,700           | 2,385,385        | 1,485,500 | 4 1/2                   | 119                  | 58.50               |
| Merchants Bank of Canada .....             | 100    | 6,000,000           | 6,000,000        | 4,600,000 | 3 1/2                   | 119                  | 58.50               |
| Montreal .....                             | 200    | 12,000,000          | 12,000,000       | 6,000,000 | 2 1/2                   | 119                  | 58.50               |
| Ontario .....                              | 100    | 1,000,000           | 1,000,000        | 110,000   | 2 1/2                   | 119                  | 58.50               |
| Ottawa .....                               | 100    | 1,331,700           | 1,331,680        | 1,215,510 | 4                       | 119                  | 58.50               |
| Standard .....                             | 50     | 1,000,000           | 1,000,000        | 600,000   | 4                       | 119                  | 58.50               |
| Toronto .....                              | 100    | 2,000,000           | 2,000,000        | 1,800,000 | 5                       | 119                  | 58.50               |
| Traders .....                              | 100    | 840,000             | 840,000          | 70,000    | 3                       | 119                  | 58.50               |
| Western .....                              | 100    | 500,000             | 388,239          | 118,000   | 2 1/2                   | 119                  | 58.50               |
| LOAN COMPANIES.                            |        |                     |                  |           |                         |                      |                     |
| *Quarterly                                 |        |                     |                  |           |                         |                      |                     |
| †And 1% bonus                              |        |                     |                  |           |                         |                      |                     |
| UNDER BUILDING SOCIETIES ACT, 1859         |        |                     |                  |           |                         |                      |                     |
| Agricultural Savings & Loan Co. ....       | 50     | 630,230             | 630,230          | 170,000   | 3                       | 117                  | 58.50               |
| Building & Loan Association .....          | 25     | 750,000             | 750,000          | 100,000   | 3                       | 38                   | 45                  |
| Canada Perm. Loan & Savings Co. ....       | 50     | 5,000,000           | 5,000,000        | 1,300,000 | 3                       | 130                  | .....               |
| Canadian Savings & Loan Co. ....           | 50     | 750,000             | 750,000          | 225,000   | 3                       | 115                  | 57.50               |
| Dominion Sav. & Inv. Society .....         | 50     | 1,000,000           | 994,900          | 10,000    | 2 1/2                   | 75 1/2               | 31.75               |
| Freehold Loan & Savings Company .....      | 100    | 3,231,500           | 3,231,500        | 300,000   | 3                       | 75                   | 75.00               |
| Huron & Erie Loan & Savings Co. ....       | 50     | 3,000,000           | 1,400,000        | 750,000   | 4 1/2                   | 176                  | 68.00               |
| Hamilton Provident & Loan Soc. ....        | 100    | 1,500,000           | 1,100,000        | 300,000   | 3                       | 109                  | 112                 |
| Landed Banking & Loan Co. ....             | 100    | 700,000             | 700,000          | 180,000   | 3                       | 113                  | .....               |
| London Loan Co. of Canada .....            | 50     | 679,700             | 661,850          | 81,000    | 3                       | 108 1/2              | 54.85               |
| Ontario Loan & Deben. Co., London ..       | 50     | 2,000,000           | 1,900,000        | 490,000   | 3                       | 120                  | 60.00               |
| Ontario Loan & Savings Co., Oshawa ..      | 50     | 300,000             | 300,000          | 75,000    | .....                   | .....                | .....               |
| People's Loan & Deposit Co. ....           | 50     | 600,000             | 600,000          | 40,000    | 3                       | 35                   | 30                  |
| Union Loan & Savings Co. ....              | 50     | 1,095,400           | 699,045          | 100,000   | 2 1/2                   | 40                   | 90.00               |
| Western Canada Loan & Savings Co. ....     | 50     | 3,000,000           | 1,500,000        | 770,000   | 3                       | 114                  | .....               |
| UNDER PRIVATE ACTS.                        |        |                     |                  |           |                         |                      |                     |
| Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.) | 100    | 1,937,900           | 898,481          | 190,000   | 3                       | 100                  | .....               |
| Central Can. Loan and Savings Co. ....     | 100    | 2,500,000           | 1,250,000        | 960,000   | 2 1/2 *                 | .....                | .....               |
| London & Ont. Inv. Co., Ltd. do.           | 100    | 2,750,000           | 850,000          | 100,000   | 3                       | 89                   | .....               |
| London & Can. L. & Ag. Co. Ltd. do.        | 50     | 5,000,000           | 700,000          | 210,000   | 2 1/2 *                 | 65                   | .....               |
| Man. & North-West. L. Co. (Dom. Par.)      | 100    | 1,500,000           | 375,000          | 51,000    | 1 1/2                   | 40                   | 50                  |
| "THE COMPANIES' ACT," 1877-1889.           |        |                     |                  |           |                         |                      |                     |
| Imperial Loan & Investment Co. Ltd. ....   | 100    | 839,850             | 728,801          | 160,000   | 3                       | 100                  | .....               |
| Can. Landed & National Inv't Co., Ltd.     | 100    | 2,008,000           | 1,004,000        | 350,000   | 3                       | 90                   | .....               |
| Real Estate Loan Co. ....                  | 40     | 578,840             | 373,790          | 50,000    | 2                       | 64                   | 52.50               |
| ONT. JT. STE. LETT. PAT. ACT, 1874.        |        |                     |                  |           |                         |                      |                     |
| British Mortgage Loan Co. ....             | 100    | 450,000             | 318,191          | 110,000   | 3                       | .....                | .....               |
| Ontario Industrial Loan & Inv. Co. ....    | 100    | 466,800             | 314,386          | 150,000   | 3                       | .....                | .....               |
| Toronto Savings and Loan Co. ....          | 100    | 1,000,000           | 600,000          | 115,000   | 3                       | 125                  | 125.00              |

## INSURANCE COMPANIES

**ENGLISH (Quotations on London Market)**

| No. Shares or amt. Stock. | Yearly Dividend. | NAME OF COMPANY             | Share par value | Amount paid. | Last Sale Dec. 8 |
|---------------------------|------------------|-----------------------------|-----------------|--------------|------------------|
|                           | %                |                             |                 |              |                  |
| 280,000                   | 8 ps             | Alliance .....              | 90              | 21-5         | 10 10            |
| 50,000                    | 30               | C. Union F. L. & M. ....    | 50              | 5            | 41 42            |
| 900,000                   | 8½               | Guardian F.&L.....          | 10              | 5            | 10 10            |
| 60,000                    | 26               | Imperial Lim. ....          | 90              | 5            | 26 27            |
| 126,428                   | 6½               | Lancashire F. & L. ....     | 90              | 9            | 4 4              |
| 35,222                    | 30               | London Ass. Corp.....       | 25              | 12½          | 54½ 55           |
| 10,000                    | 17½              | London & Lan. L. ....       | 10              | 9            | 7 8              |
| 85,101                    | 14               | London & Lan. F. ....       | 95              | 2½           | 154 6            |
| 245,840                   | 30               | Liv. Lon. & G. F. & L. .... | Stk.            | 9            | 45 48            |
| 50,000                    | 90               | Northern F. & L. ....       | 100             | 10           | 74 76            |
| 110,000                   | 30 ps            | North British & Mer         | 25              | 6½           | 37½ 38           |
| 53,776                    | 35               | Phoenix .....               | 50              | 5            | 40 41            |
| 126,324                   | 63½              | Royal Insurance.....        | 90              | 3            | 48 49            |
| 50,000                    | .....            | Scottish Imp. F. & L. ....  | 10              | 1            | .....            |
| 10,000                    | .....            | Standard Life.....          | 50              | 19           | .....            |
| 940,000                   | 8/6ps            | Sun Fire.....               | 10              | 10           | 10½ 10           |
| CANADIAN.                 |                  |                             |                 |              | Dec. 8           |
| 15,000                    | 7                | Brit. Amer. F. & M. ....    | \$50            | \$50         | 124 126          |
| 2,800                     | 20               | Canada Life .....           | 400             | 50           | 50 50            |
| 10,000                    | 16               | Confederation Life.....     | 100             | 10           | 975 300          |
| 7,000                     | 16               | Sun Life Ass. Co.....       | 100             | 15           | 400 410          |
| 5,000                     | 5                | Quebec Fire.....            | 100             | 65           | .....            |
| 2,000                     | 10               | Queen City Fire.....        | 40              | 25           | 270 280          |
| 50,000                    | 10               | Western Assurance.....      | 50              | 30           | 162½ 166         |

## RAILWAYS.

|                                                            | Sh.   | Dec. 8        |
|------------------------------------------------------------|-------|---------------|
| Canada Central 5% 1st Mortgage.....                        |       |               |
| Canada Pacific Shares, 5% .....                            | \$100 | 97 97 1/2     |
| C. P. R. 1st Mortgage Bonds, 5% .....                      |       | 114 116       |
| do. 50 year L. G. Bonds, 5 1/2% .....                      |       | 108 106       |
| Grand Trunk Con. stock .....                               | 100   | 7 1 1/2       |
| 5% perpetual debenture stock .....                         |       | 136 139       |
| do. Eq. bonds, 2nd charge 6% .....                         |       | 131 134       |
| do. First preference .....                                 | 10    | 86 86         |
| do. Second preference stock .....                          |       | 56 57         |
| do. Third preference stock .....                           |       | 21 1/2 22 1/2 |
| Great Western per 5% debenture stock .....                 | 100   | 131 134       |
| Midland Stg. 1st mtg. bonds, 5% .....                      | 100   | 104 106       |
| Toronto, Grey & Bruce 4% stg. bonds,<br>1st mortgage ..... | 100   | 107 110       |

**SECURITIES.**

|                                                  | Dec. 8  |
|--------------------------------------------------|---------|
| Dominion 5% stock, 1908, of Ry. loan .....       | 106 106 |
| do. 4% do. 1904, 5, 6, 8 .....                   | 100 106 |
| do. 4% do. 1910, Ins. stock .....                | 107 119 |
| do. 3½% do. Ins. stock .....                     | 128 106 |
| Montreal Sterling 5% 1906 .....                  | 101 104 |
| do. 5% 1874, .....                               | 101 104 |
| do. 1879, 5% .....                               | 128 106 |
| City of Toronto Water Works Deb., 1906, 6% ..... | 108 111 |
| do. do. gen. con. deb. 1½-20, 5% .....           | 113 115 |
| do. do. stg. bonds 1948, 4% .....                | 108 108 |
| do. do. Local Imp. Bonds 1913, 4% .....          | 110 104 |
| do. do. Bonds 1939 3½% .....                     | 121 108 |
| City of Ottawa, Stg. 1904, 6% .....              | 104 108 |
| do. do. 4½% 90 year debts .....                  | 106 118 |
| City of Quebec, con., 1905, 6% .....             | 111 113 |
| " " 1908, 6% .....                               | 117 119 |
| " " sterling deb. 1933, 4% .....                 | 106 108 |
| " " Vancouver, 1931, 4% .....                    | 104 106 |
| " " 1932, 4% .....                               | 105 107 |
| City Winnipeg, deb. 1907, 6% .....               | 116 117 |
| do do. deb. 1914, 6% .....                       | 118 114 |

### DISCOUNT RATES.

|                      |    |     |
|----------------------|----|-----|
| Bank Bills, 3 months | 52 | 52  |
| do. 6 do             | 51 | ... |
| Trade Bills, 3 do    | 6  | 0   |
| do. 6 do.            | 52 | 6   |