

MILES GABRIEL, who has been about four years in general store business at Grand Pabos, Que., has been served with a demand of assignment. Liabilities \$3,500, principally due in Quebec.—H. E. Wood, a tin and stove dealer at Dunham, has assigned on demand. He has never been over-industriously inclined, and was unsuccessful once before about 10 years ago; liabilities \$3,800, with apparent assets about one-third of that figure.—At St. Cyrille de Wendover, John Griffith has made an assignment, owing about \$5,000. He was in business and compromised in 1890.—W. E. Dale, a small general dealer at Campbell's Bay on the Upper Ottawa, is reported absent, and Montreal creditors have sent up an accountant to investigate.

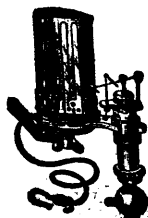
HAGERMAN & Co., lumber dealers, Toronto, have become involved through ventures in real estate. The mortgages on the various properties foot up to \$11,000, the interest on which they are unable to meet. In addition they owe to general creditors something like \$28,000, all of which will, it is claimed, leave a nominal surplus of \$8,500. Some of those interested in this city are displeased at the apparent favoritism shown a certain firm in the same line of trade. A year ago the liability in this case was nearly \$9,000; this has been reduced to nearly \$1,000, while other creditors have been put off until they find themselves face to face with an offer of 50 cents on the dollar. That the firm so favored embraces a relative of the failed firm looks badly, as Mr. Hagerman admits, but he hopes to pay in full, if given time.

A NEAT and commodious building has been put up in Listowel by the Morris, Field, Roger Co., limited, formerly of Brantford, manufacturers of upright pianos. The factory is built of white brick, is 165 by 50 feet, three floors and basement, and is close to the central part of the town. Besides there are two separate brick buildings, one for a showroom and the other for offices, suitably furnished. The building is heated by exhaust steam. They employ 60 hands. Their pianos are made in mahogany, Circassian walnut and birch.—The Breithaupt Leather Co. have enlarged and made important additions to their tannery, Listowel, placing new sweat pits, with galvanized roof, and have introduced all the new methods of leaching the liquors. They have also introduced all the new machinery now in use for the manufacture of sole leather. They manufactured during the year, we are told, some 150,000 sides of sole leather, and with the new improvements expect to make next year 200,000 sides. Mr. Charles Anderson is manager.

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THERE has been a good season's work done at the Sackville, N.B., Creamery. This was erected and equipped in 1889 by the Messrs. Barbour, of St. John, who after the first short season's work abandoned it. In 1890 Messrs. Macey and Wheaton took it over, and for two years have employed the best methods of Western butter factories. They buy the milk from the patrons at 80 cents per 100 lbs., and have the privilege of purchasing the skim milk for feeding purposes at 15 cents per 100 lbs. and the butter-milk at 20 cents. The Chignecto Post says the Messrs. Wheaton find a market for all they can possibly produce, in St. John, Halifax and Moncton, at a uniform rate of 25 cents per pound, and cannot supply the demand. Still, in spite of this good and encouraging prospect, the factory has never been taxed to its full capacity, owing partly to the small number of cows kept in the vicinity and the refusal of some of the farmers to sell the milk at the price offered.

THE creditors of the estate of Jas. Toy & Co., dry goods dealers at Brighton, have decided to wind up the business.—After being in the shoe trade a quarter of a century, J. T. Brown & Co., Guelph, have failed for the second time. In 1889 Brown showed nominal assets of \$28,000 and liabilities of \$1,000 less. The stock of \$13,000 was then sold to his wife at 60 per cent., who continued the business until last March, when a compromise was arranged at 45 per cent. cash. The necessary amount was advanced by a wholesale firm, who have now closed the premises under the power of a chattel mortgage, and Brown has assigned.

—An offer of compromise is made by S. J. Collier, a Picton grocer, who began business in 1887 with a capital of \$1,000. Two years afterward he admitted one Wallace as partner. In February last they dissolved, Collier continuing alone. His mother holds a chattel mortgage.—The grocery stock of George Hutchinson, at Malton, has been attached. A little over two years ago he left a farm worth \$6,000, with \$2,000 encumbrance. Through lack of experience and possibly want of attention to business, he became involved, and is reported to have gone beyond our boundary.

—Geo. Mooring, a furniture dealer at Port Arthur, has been about seven years in business, and making no progress he now assigns. Unsecured creditors need not expect a big dividend.—The stock of Jackson Bros., biscuit manufacturers at Galt, who failed two months ago, is now offered for sale.—Catherine Eastlake, storekeeper, Highgate, has assigned.—For more than a year Joseph Wilson has been

alone in the lumber business at Wallaceburg, but has made no money, and now he is compelled to assign.—About a year ago two of the Hay Bros., of Woodstock, retired from their firm and went to Owen Sound, where they opened business under the style of the North American Bent Chair Co. They secured a loan of \$15,000 from the town at 4 per cent.; this they invested in a building, and it is stated that they put \$20,000 worth of machinery therein. In addition to this loan they had cash and notes of the old firm amounting to \$11,000. We hear that a meeting of creditors is called for to-day.

BOOK NOTICES.

The Insurance Corporations Act, 1892, passed this year by the Provincial Legislature, has received early attention from a capable writer.* Life, accident and fire insurance are

* The Insurance Corporations Act, 1892, with practical notes and appendices, by William Howard Hunter, B.A. Toronto: The Carswell Co. (Ltd.). dealt with as they arise under the Act, each section being in turn exhaustively treated. Particular attention is given to the law regarding Friendly Societies, which are now for the first time put on a fair basis, and the decisions in America collated and digested which bear upon the main difficulties which these societies have to deal with. To the officers of these societies this work will be of great assistance in defining their powers and duties. Full consideration is given to the "Act to Secure to Wives and Children the Benefit of Life Insurance," as well as to the Act dealing with the statutory conditions of fire policies. A feature of the work is the department devoted to forms rendered necessary by the new Act in transacting insurance business, and the directions as to how to register and qualify for doing business. An appendix contains a large number of forms of policies and forms of contract which will bear careful comparison. It is impossible here to do more than outline the scope of the author's work, but this will be more than sufficient to commend it to every insurance company and every insurance agent doing business in Ontario. In fact the recent changes in the law make it imperative that they should be mastered and understood by insurance men, and the writer has materially simplified their task by giving a clear and concise treatment of all the clauses of the new statute, as well as the auxiliary or subsidiary enactments. The publishers have likewise done their work well.

BUSINESS MEN

in need of a book keeper or general office man of experience and ability, and who can furnish first-class references, should address the undersigned. Permanency, not salary, the main consideration. MAC, MONETARY TIMES Office, Toronto.

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