

The sixth annual excursion of the St. Thomas Board of Trade was held on the 13th. This was an occasion when the members, for once, were not the bored of trade.

J. J. GOLDEN, auctioneer, Winnipeg, who failed some time ago, had his stock advertised for sale yesterday.—In the same city Robert Tindal, expressman, etc., has been sold out by the bailiff.

In July, Halfpenny & Washburn, shoedealers, North Bay, held a meeting of creditors, and 65 per cent., unsecured, was offered. As they could not give the security demanded, an assignment follows.

The prospectus of the British Columbia Paper Co. (Ltd.), just issued, states that the proposed capital is to be \$50,000. A site for the mills has been selected on the first rapids of the Somas River.

A NEW C. P. R. steamer is talked of for the local route between Owen Sound and the Soo. A few weeks ago some of the boats then on that route looked rather deserted, and an addition to the number would not seem to be warranted.

In Maskinonge, N. G. Lemyre, general trader, has assigned. He has been several years in business and was supposed to be doing well in a moderate way. His failure is, therefore, a surprise to local as well as outside people. He owes \$4,200.

A LARGE grower of grapes in Sandwich, Ont., says that the outlook for this fruit could not be better, and indications point to a very large crop. Continued drought, however, may turn the scales the other way. Corn, in this particular, is said to be suffering severely.

DAME SARAH ANN CARTWRIGHT, doing a hardware business under the name of G. Lepage, her late husband, has assigned, with liabilities of \$2,000, and assets nominally of \$3,300. She has carried on the store in a small way since her husband's death, in May, 1889.

A SMALL dealer in furniture in Montreal, J. B. Alarie, has assigned with liabilities of \$2,000 and assets \$1,500. He has been some years in trade, but has never proved much of a success, compromising in 1884 at 25 cents on the dollar. Since then he has had hard work to make ends meet.

CANADIAN creditors are not the only ones who suffer from small dividends. The Manchester *Provision Trade Journal* reports a case in which the liabilities were £186 ls. 7d., and the only assets £13 12s. 7d., deposited with the insolvent's solicitor as costs of filing the petition

in bankruptcy. This man had commenced business as a grocer on a borrowed capital of £13.

WHEN the great firm of Frys & Chapman, Quaker bankers, of London, failed, a member of that society brought his money to the firm of J. Lloyd & Co. for safe keeping. "We think you are right," said Mr. Lloyd, "it is wiser to put thy money with a rich sinner than a poor saint."

It would seem that the indications of a poor salmon catch in British Columbia might yet prove false. The *Daily Columbian* says that the outlook for a good pack is daily improving, and if the run continues as at present (August 5th) the season will not be without profit to the canners.

ONE George Bertrand, a retail grocer in Montreal of some 10 or 12 years standing, and who has all along done a very fair business, has got into difficulties through investing too much in property, and has assigned. His total debts are \$39,841, of which \$26,200 is made up of mortgages.

WE learn that J. G. Somerville, who has been in general business at Fitzroy Harbor for quite a number of years, has assigned, but his liabilities are not very heavy. He has been unsuccessful once or twice before, and though latterly running two stores the amount of business done was small.

OTHER minor assignments in Ontario are H. H. Hulse, dry goods dealer, Sudbury; A. M. Spafford, grocer, Trenton, who is chiefly indebted to a local firm; J. Rosart, fruit dealer, Hamilton; E. S. Platt, merchant, Campbellford, and R. J. Thomas, grocer and shoedealer, who came from Shelbourne to Brantford in April last.

A. S. LANGEVIN, a retail dry goods dealer of East Montreal, has assigned, with liabilities of \$15,000. He failed before in October, 1888, when he settled at 50c., payable in 4, 8, 12 and 16 months. This he carried through, but his credit has been restricted, which, with the keen competition in his vicinity, his present stoppage is not a surprise to the trade.

SHIPPERS are asked to notify the freight department of the G.T.R. of their wants in the matter of cars. There are anticipations of a heavy autumn trade, and with proper organization and co-operation on the part of officials and shippers, it is hoped that the company will be able to move forward the freight with as little delay as possible. We shall be glad to hear of no cause for complaint by vexatious delay, as in former years.

It is 33 years since Mr. P. Sheedy, a popular member of the staff of Messrs. McMaster & Co. in this city, first connected himself with that firm. Upon his retirement the other day the principals marked the event with an address expressive of their high esteem and accompanied it with a gold watch. The employees added a handsome gold watch.

A NIGHT watchman named John Calahan, in the employ of the Hamilton Street Railway, has been arrested for extensive stealings from the company. For six years past he has been able to open the combination safe, from which he took, during that time, something like \$15,000. He has made restitution of \$12,500, which was at his credit in several banks in Hamilton.

A QUEBEC customs' officer has detained the schooner "Ann Prudence," hailing from St. Jean, Island of Orleans, having on board the following smuggled liquors: 25 barrels gin, 7 quarter-casks gin, 13 octaves gin, 10 octaves brandy, 227 cases brandy, 12 green cases gin, 33 cases champagne, 4 cases assorted liquors, and 1 case Oporto wine. Value \$6,000. The vessel has evidently been misnamed.

THREE failures are announced at Woodstock this week. An old American soldier named E. Willis has been dealing in cigars in a small way without capital. He now owes \$900, and has nominal assets of one-third this sum.—J. B. McCullough, confectioner, after being six years in business, had his premises seized by his landlord for \$500 rent and has assigned. Creditors' chances for a dividend are not bright.

R. NEWLANDS, tobaccoconist, Kingston, inherited \$3,000 or \$4,000 from his father some five or six years ago, and commenced in the above business, succeeding G. A. McGowan. He has been steady and attentive, but has proved a poor manager, and has now got to the bottom of his pile. He has been trying to arrange with his creditors at 20c. on \$, but evidently without success, as we now hear of his assignment.

THE Canadian Pacific Railroad, through the Collector at Bath, Me., a few days ago made application to the Treasury Department, Washington, to remove a water tank used by the company to a more convenient location on the American side. Acting Secretary Nettleton has informed the collector that if the tank is moved it will be dutiable as merchandise imported into the States. The railway people will keep the tank in its present locality. Verily there is precious little give and take about some governments.

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