

CARL KAUFFMAN, a city jobber, who suspended payment quite recently, has made an offer of twenty-five cents on the dollar. He owes upwards of \$14,000, and asks that the payment of this composition be spread over three, six, nine and twelve months.

M. J. SULLIVAN, dealer in dry goods, at Peterboro, whose difficulties we noted some time ago as being involved through the failure of W. J. McMaster & Co., failed to get his offer of forty per cent. accepted. Now, as a further inducement, his wife offers to relinquish her claim of \$2,300 against the estate. This proposition is likely to be accepted.

WE do not hear of many failures in the prairie province. It is only fair that it should have an inning. Out in Keewatin, R. J. Cole, a general dealer, finds his liabilities pressing rather heavily upon him, and will ask his creditors to grant an extension. He can, so it thought, show a fair surplus.—The bailiff has seized the stock belonging to McCaskell Bros., tailors, Winnipeg.

MR. W. M. FISHER, assistant inspector of the Western Canada Loan Company, Toronto, has been offered and accepted the management of the company's business in Manitoba. The promotion is well deserved, Mr. Fisher having served the Western Canada in this and other provinces in various capacities for the past thirteen years. He leaves for Winnipeg, we understand, on Tuesday next.

PREVIOUS to giving a chattel mortgage in favor of his father for a large sum, Jno. Coventry, dry goods dealer at Woodstock, enjoyed good credit and found no difficulty in obtaining all the stock he required. By this unwise procedure he has fallen foul of his creditors who are at present investigating his affairs. The security given to his father amounts to \$12,000. A rough estimate shows a nominal surplus of \$8,000.

THE Dominion Barb Wire Company (limited) held its annual meeting in Montreal on Thursday of last week. A statement of affairs was submitted, which, considering the keen competition from foreign manufacturers, was accepted as fairly satisfactory, and a dividend of seven per cent was declared. Messrs. Jas. Reid Stewart, of Glasgow; James Cooper, F. Fairman, A. M. Thom and J. C. McCormick, of Montreal, were elected directors. Mr. F. Fairman is president and Mr. Jas. Cooper vice-president.

NOTWITHSTANDING that Annapolis river, N.S., has been frozen for several miles below the town, a circumstance that had not happened for a century previous, the steamer "Assouan" had arranged to take in a cargo of deals and 20,000 barrels of apples. The usual January thaw, which seems to be an institution down east, will break up the ice and enable the "Assouan" to get to her dock at the apple warehouse wharf, where the fruit can be safely handled and shipped. In the meantime she is having her cargo dragged over two miles of ice.

A CORRESPONDENT in Comber, Ont., tells us of the rapid growth of that Essex village. The oil wells sunk there "have proved a great success, pumping is steadily going on and a fair quantity of excellent oil is being got. The second well is put down 800 feet and is already showing signs of more oil. Goldie & McCulloch, of Galt, have just put up a roller grist mill here, which started making flour this week with a capacity of 125 barrels per day. The firm of J. S. Ainslie & Bro. are securing, this winter, a larger stock of timber than ever before. Their Comber mill produced over

2,000,000 staves last summer, and they have now over 2,000,000 feet of logs in, besides nearly 2,000 cords of elm bolts. This stock, when manufactured, is shipped to the English markets. About sixty hands are employed in its manufacture. There is a boom in the building trades at Comber this spring. A number of brick business blocks are going up. Our oil wells, and the Leamington and St. Clair Railway, which terminates here, and is now doing a rushing business, give Comber, I claim, the best business facilities of any town in the counties of Essex and Kent."

THE annual meeting of the Montreal Rolling Mills Company was held in Montreal on Monday last. The secretary read a satisfactory annual report, and the directors also considered the prospects for the coming year as very good. A dividend was declared, making the total dividend for the year 8 per cent. Officers were then elected for the ensuing year as under:—President, Mr. Charles S. Watson; vice-president, Mr. Andrew Allan; directors, Hon. John Hamilton, Messrs. Geo. A. Drummond, H. Montagu Allan, Hugh McLennan and E. C. Clouston.

AFTER his retirement, in 1879, from the dry goods firm of Brethour & Co., at Brantford, Mr. H. J. Jones commenced business on his own account in the same city. He traded under the style of H. J. Jones & Co., did a large trade, but was an easy victim to the persuasive powers of the "drummer," and, as a result, frequently found his stock something of a burden. Six years ago, he considered it necessary to ask for an extension, which, however, only put off the evil day, for in a short time after he assigned, owing \$31,500, which he compromised at seventy-five per cent. This arrangement left him with an apparent surplus of \$6,800, but he has evidently not been able to make any headway, and now makes another assignment. The figures in the present failure have not yet been made public.

THE fourth of February cyclone, the approach of which had been viewed with no little apprehension by the business community, has been here and gone. Not a few wrecks are already strewn along the commercial highway and more will likely be discovered in the course of a few days. Among the disasters already recorded are: W. R. Phillips & Co., a firm of dry goods dealers at Brampton. They are indebted principally to one Toronto firm, to which the assignment has been made. Their liabilities amount to \$19,000 and assets to \$15,000, the result of an experiment dating only from April last.—In Chatham, Flater & Thompson, clothing, have been doing a fair business, but, it is said, with a too liberal dispensation of credit. An offer of fifty cents on the dollar has been made, which the majority of creditors is understood to have accepted.—In the same town Jas. Goodall, tailor, has assigned. This is a very small affair, particularly the assets.—A jeweller at Drayton named Thos. Adams finds that \$2,500 worth of liabilities into \$1,500 of assets won't go and leave anything to brag about. He has assigned.—A meeting of the creditors of J. S. Lillis, cigar manufacturer, Hamilton, is announced for to-morrow, when the subject for discussion will be his assignment, now made public.—When Jas. Lookhart, general store keeper of Newtonville, got into financial difficulty in 1885 he succeeded in effecting a compromise at 40 cents on the dollar. He is again in deep water, and asks creditors to accept twenty-five cents on liabilities of \$7,500.—Assets, \$7,800, liabilities \$6,500, is the showing made by J. Madell in the dry goods

line at St. Mary's, and he has assigned.—Not succeeding in arranging a compromise, B. Spain, a city tailor, has assigned, owing about \$25,000, with assets of not more than \$13,000.

AN era of cheap dry goods seems to be dawning upon the vision of the housekeeper. At Suckling, Cassidy & Co.'s, in this city, the other day, after spirited bidding on the part of a large number of buyers, the following bankrupt stocks were disposed of:—Estate of W. H. Deitch, \$7,799.31, sold to R. A. King at 65c. on the \$; that of Edward McKeown, \$24,416 to Mr. McKeown at 60c. on the \$; Petley & Petley, parcel No. 1, \$35,541, general dry goods and carpets, to Thos. Thompson & Sons at 62½c. on the \$; parcel No. 2, clothing, \$12,143, sold to E. D. Gough at 73½c. on the \$. All the foregoing were city stocks. William Lindsay, Shelbourne, \$4,216, sold to John Pearce at 36c. on the \$; F. McLean, Hamilton, \$19,454, sold to Smither & Berkinshaw at 38c. on the \$; McMaster & Co., Orillia, \$14,163, sold to Mr. McMaster at 60c. on the \$.

SINCE the name of Dodgson & Shields, on Yonge street, was a familiar one to the public, the changes in the grocery firm doing business in this stand have been varied. Its composition has included, from the Shields' family, father, son and cousins, none of whom appear to have administered the business of wholesale and retail grocers with success. In 1879 an assignment, involving a compromise of 30 cents on the dollar, was made, and a few days ago a second failure was announced, the liabilities of which will so far overshadow the assets as to permit of but a moderate dividend to creditors. Mr. R. Jenkins has charge of the estate and is busy preparing a statement. The style of the firm is Jas. Shields & Co.

IN Hamilton, Evans & Co., tailors, have submitted a statement of their financial condition to principal creditors. They show a surplus and ask for a little time on present liabilities.—The offering of forty cents on the dollar made by J. Pecover, furniture dealer in the same city, has not been accepted, and he will likely assign.—Another Hamilton firm in difficulty is that of F. E. Walker & Co., also in the furniture line. A general extension of 3, 6, 9 and 12 months has been asked for.—Montgomery & Philip, furniture dealers at Hagersville, have failed. Their means were always looked upon as inadequate.—Since A. Wyness assigned in 1885, he has found it necessary to conduct his general store business in his wife's name. It being a supply account of a city house the mourners in this, the second failure, will not be numerous.—One year's experience in the millinery business at Kingsville has not resulted favorably to Miss M. Corless, who has just made an assignment. Her capital

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