DIVIDENDS AND NOTICES

NOTICE RE SELECTION OF AUDITORS

Under Section 56 of the Bank Act

Notice is hereby given that the General Managers of the Chartered Banks in Canada intend to proceed at an early date to select by ballot a panel of not less than forty persons who shall be eligible, subject to the approval of the Honorable the Minister of Finance, to be appointed auditors under Section 56 of the Bank Act.

Formal applications to receive consideration will require to be made to the General Managers of the Chartered Banks of Canada, in care of the President of the Canadian Bankers' Association, Toronto, on or before the 21st day of July, 1913.

D. R. WILKIE,
President, Canadian Bankers' Association.

Toronto, July 2, 1913.

THE MEXICAN LIGHT AND POWER COMPANY, LIMITED.

Notice is hereby given that a dividend of one per cent. (1 per cent.) has been declared on the ordinary shares of the capital stock of the Mexican Light and Power Company, Limited, payable on the 15th day of July, 1913, to shareholders of record at the close of business on the 5th day of July, 1913.

That the transfer books of the company for the ordinary shares will be closed from the 7th day of July, 1913, both days inclusive.

Dividend cheques for the shareholders will be payable at par at the Canadian Bank of Commerce, Toronto, Canada; New York City, New York; Mexico City, Mexico; London, England, and its branches.

By order of the Board.

W. E. DAVIDSON,
Secretary.

Toronto, Canada, 27th June, 1913.

RELIEVING THE TIGHT MONEY PINCH

Nearly $300,000,000 has come into Canada in the last few months through sales of municipal securities, through exports of grain, and through immigration, and despite the talk of continued stringency, the Canadian situation has been relieved to that extent since the pinch began to be felt.

This $300,000,000 estimate of the Montreal Gazette does not include sales of Canadian securities other than those by municipalities. Canadian Pacific Railway, through its new stock issue, is bringing in close to $100,000,000 of outside money, and despite the tight money market good-sized blocks of railway and industrial securities have been disposed of abroad in the first-half of the year.

Bankers estimate that close to $150,000,000 must have been realized in recent months in the sale of municipal securities alone. It is further estimated that exports of grain held at the head of the Great Lakes through the winter has loosened up funds for the Canadian banks to the extent of $100,000,000.

The tide of immigration has been flowing strongly, and it is held to be a conservative estimate that the incoming settlers have brought with them at least $50,000,000.

MEXICO TRAMWAYS COMPANY.

Notice is hereby given that a dividend of one and three-quarters per cent. (1¾%) has been declared on the Capital Stock of the Mexico Tramways Company, payable on the 1st day of August, 1913, to shareholders of record at the close of business on the 12th day of July, 1913;

That the stock transfer books of the company will be closed from the 14th day of July to the 31st day of July, 1913, both days inclusive.

Dividend cheques for shareholders will be payable at par at the Canadian Bank of Commerce, Toronto, Canada; New York City, New York; Mexico City, Mexico; London, England, and its Branches.

The holders of Bearer Share Warrants on detaching from their Share Warrants coupon No. 17, and lodging such coupon or coupons at the Canadian Bank of Commerce, in Toronto, Montreal, New York City, or London, England, on and after the 1st day of August, 1913, will receive in exchange for each coupon the sum of $1.75, representing the amount of the dividend.

By Order of the Board,

W. E. DAVIDSON,
Secretary.

Toronto, Canada, 27th June, 1913.

TENDERS FOR PULPWOOD LIMIT

Tenders will be received by the undersigned up to and including Friday, the 15th day of August next, for the right to cut pulpwood on a certain area tributary to the Lake of the Woods, in the District of Kenora.

Tenderers shall state the amount they are prepared to pay as bonus in addition to dues of 40c. per cord for spruce, and 20c. per cord for other pulpwoods, or such other rates as may from time to time be fixed by the Lieutenant-Governor-in-Council, for the right to operate a pulp mill on or near the area referred to.

Such tenderer shall be required to erect a mill or mills on or near the territory, or in such place as shall be approved by the Lieutenant-Governor-in-Council, and to manufacture the wood into paper in the Dominion of Canada.

Parties making tender will be required to deposit with their tender a marked cheque payable to the Honorable the Treasurer of the Province of Ontario for ten per cent. of the amount of their tender; to be forfeited in the event of their not entering into an agreement to carry out conditions, etc.

The highest or any tender not necessarily accepted.

For particulars as to description of territory, capital to be invested, etc., apply to the undersigned.

W. H. HEARST,
Minister of Lands, Forests and Mines.

Toronto, Ontario, May 20th, 1913.