

DECEMBER MUNICIPAL BOND SALES

Total Was Smallest Since January a Year Ago—Five Provinces Were in the Market

The municipal bond sales in Canada for December, as compiled by The Monetary Times, amounted to \$491,590, compared with \$1,396,664 for November, and \$1,243,593 for the corresponding period last year.

Five provinces were in the market. The largest issues were made by Melville and Brandon.

The following are the particulars by provinces:—

Saskatchewan	\$170,400
Ontario	205,190
Manitoba	100,000
Alberta	11,000
Prince Edward Island	5,000

\$491,590

The following are the monthly totals compared with 1909, 1910 and 1911:—

	1909.	1910.	1911.	1912.
January	\$2,540,862	\$ 881,838	\$ 420,337	\$ 2,133,531
February	4,074,125	1,272,977	1,037,287	2,596,378
March	1,615,368	1,169,730	6,271,025	1,926,716
April	4,033,988	6,805,078	3,910,288	927,160
May	5,185,530	5,964,896	3,946,047	1,928,748
June	2,243,569	2,187,588	3,983,670	1,690,344
July	1,989,442	1,536,424	1,594,566	1,967,476
August	3,011,242	1,312,953	1,493,507	1,649,547
September	1,503,108	2,841,486	1,748,778	1,998,605
October	1,510,132	2,211,461	1,730,075	1,060,597
November	2,725,166	2,292,781	2,915,765	1,396,664
December	1,100,428	566,113	1,243,593	491,590

Total \$31,532,960 \$29,043,325 \$30,295,838 \$19,767,356

The following are the details:—

Saskatchewan.

Sutton R.M.	\$ 5,000			
Melville	104,300			
Golden West R.M.	12,000			
Sovereign	3,000	6		
Emerald R.M.	10,000	5	1932	
Canora	29,100	5½	1932	
Montmarte	3,000			
Birch Hills	2,000	8	1922	
Tugaske	4,000	6	1922	

\$170,400

Ontario.

Guelph	\$52,000	5	1932
Sandwich	12,498	5	1932
St. Vincent	3,800	5	1932
Barton Township	32,300	4½	1922
Bridgeburg	13,582	5	1942
Bridgeburg	28,010	5	1922
Amherstburg	10,000	5	1932
Brampton	43,000	5½	1932
Stratford	10,000	4½	1932

\$205,190

Manitoba.

Brandon	\$100,000
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Alberta.

Magrath	\$11,000	5	1932
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Prince Edward Island.

Charlottetown	\$5,000	4½	1932
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DEBENTURES AWARDED

Tugaske, Sask.—\$4,000 6 per cent. 10 years to Hood Land Company, Regina.
Guelph, Ont.—\$52,000 5 per cent. to Messrs. Wood, Gundy & Company, Toronto.

MONEY MARKETS

Messrs. Glazebrook and Cronyn, Toronto, exchange and bond brokers, report exchange rates as follows:—

	Buyers.	Sellers.	Counter.
N. Y. funds	3-64 pm	5-64 pm	¾ to ¾
Mont. funds	Par	Par	¾ to ¾
Sterling			
60 days' sight	8 5-32	8¾	8½ to 8¾
do. demand	9 5-16	9 11-32	9¾ to 9¾
Cable transfers	9 7-16	9¾	9¾ to 9¾
Rates in New York:		Actual.	4.82½
Sterling—60 days' sight		4.81.00	4.87
do. demand		4.85.75	

Bank of England rate, 5 per cent.
Open market discount rate in London for short bills, 4½ per cent.

STOCKS AND BONDS—CONTINUED FROM PAGE 133

Issue	Par Value	Dividend per cent.	TORONTO				MONTREAL			
			Price Jan. 4 1912	Price Dec. 26 1912	Price Jan. 2 1913	Sales Week ended Jan. 2	Price Jan. 4 1912	Price Dec. 26 1912	Price Jan. 2 1913	Sales Week ended Jan. 2
7,000 500 Dom. Coal	500	5					98½	99	99½	2000
2,229 1000 Dom. Cotton	1000	6					102	101	101½	3500
8,000 1000 Dom. Iron & Steel	1000	5					95	93½	94½	5000
758 100 Dom. Textile a	100	6					96	98	98½	
1,162 100 " b	100	6					102	102	101	
1,000 100 " c	100	6					95	98	98½	
450 100 " d	100	6								
1,500 100 E. Canada P. & P.	100	6					81	80		
10,000 500 Elec. Dev. of Ont.	500	5	90½	92	91	92	7000			
600 1000 Halifax Elect.	1000	5					101½	100½		
7,823 1000 Havana Elect.	1000	5					110	109½	111	
237 500 Intercolonial Coal	500	5					50			
1,968 500 Kaministiquia	500	5								
750 500 Keewatin Flour Mills	500	6	101		100½					
1,000 1000 Lake of Woods Mill	1000	6					110	109½	111	
1,200 1000 Laurentide Paper	1000	6	108	108	108		110	110		
6,000 100 Mex. Elec. Light	100	5	87½				86½	84	83	
10,000 500 Mex. L. & P.	500	5	92	91½	90	90	94	89½	88½	90
11,500 100 Mont. L. H. & P.	100	4½	100½	100½	99½	99½	100½	99½	99½	1060
500 100 Mont. St. Ry.	100	4½					100	100½		
Montreal Tram										
Mont. Wareh'n										
1,980 100 N. S. Steel & Coal	100	5								
1,000 1000 Ogilvie Milling	1000	6					112½		110	106
750 1000 Ogilvie Milling B	1000	6	95				113		109½	106
3,500 1000 Ontario Loan	1000	4	101½							
2,000 † Penmans			92½	91	91			95	90	
3,000 Porto Rico		5		92	92			90½	91	92
£1,000 1000 Price Bros. Ltd.	1000	5								
471 1000 Quebec Rly. L. H. & P.	1000	4	84				79½	79	58½	12500
2,500 100 Rio. de Janeiro	100	5	100	99½	98	95½	4000	100	99	
25,000 Rio. 2nd Mtg.		5								
6,000 500 Sao Paulo	500	5								
2,450 † Sherwin Williams			100		100					
2,066 Spanish River		6					100	98	99½	99½
750 † St. John Rly.		5		97	95½	98	4000		96½	96
500 † Steel of Can.		6	99½		99½	99½				500
800 † Tor. York Rad'l		5					2100	99½	99	100
600 1000 West India Elect.	1000	5					89½	89½		
800 100 Windsor Hotel	100	4½					98	99	101	
1,000 100 Winnipeg Elect. Rly.	100						103½	103½	104	104

WINNIPEG STOCK EXCHANGE

Cap. in thou'ds	Par value	LISTED	Dividend	Price Dec. 21 1912	Price Dec. 30 1912
500	500	Can. Fire	6	150	150
2,008	100	Canada Landed	10	140	140
200,235	100	C.P.R.	10	140	108
1,000	50	City & Pro. Ln.	8	108	
	100	Com. L'n & Trust.	10	108	115
	100	Com. Loan Part pd			
	100	Empire Loan	8	108	115
	100	G. W. Life 55% pd.	15	290	305
1,350	100	G. West P. L. & S.	9	135	130
2,398	100	Home In. & Sav'g.	8	132	97½
864	100	North. Crown	6		
2,500	100	Crown Cert. rights			
	100	North. Cert. rights	8		
	100	N.C. Mr. Co. 25% pd.	5	105	115
	100	Nort. Mort. 30% pd.	7	127	132
	50	Northern Trust	7	105	100
1,500	50	O'd'tal Fire 40% pd			700
	50	S. African Script.	8	190	150
	50	Standard Trusts	8	150	152
	100	Union Bank			175
6,000	100	Winnipeg Electric	12	175	105
	100	Wpg. Land & Mort	8	105	115
	100	Wpg. Pa't & G'l's pf.	8	105	115

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