

FIRE INSURANCE COMPANIES

THE LONDON ASSURANCE

Head Office Canada Branch.
MONTREAL
Total Funds - \$20,000,000

Established A.D. 1720. FIRE RISKS accepted at current rates.
Toronto Agents : : : S. Bruce Harman, 19 Wellington St. East.

WATERLOO MUTUAL FIRE INSURANCE CO.

ESTABLISHED IN 1863.

Head Office - WATERLOO, Ont.

Total Assets 31st December, 1908, \$600,000.00
Policies in force in Western Ontario, over 30,000.00

WM. SNIDER, President. GEORGE DIEBEL Vice-President.
FRANK HAIGHT, Manager. T. L. ARMSTRONG, Inspector

MERCHANTS FIRE INSURANCE COMPANY

GEO. H. HRES, President JOHN H. C. DURHAM, General Manager
FREDERIC P. WYTHE, Inspector

Authorized Capital, \$500,000. Subscribed Capital, \$300,000

Head Office: MERCHANTS FIRE BUILDING
86 Adelaide Street East TORONTO

FACTORIES UNDERWRITERS POLICY WHAT IS IT?

A policy with the traditional strength of LONDON LLOYDS
BECAUSE it is reinsured in full by over one hundred of
the leading Underwriters at LLOYDS, and
BECAUSE every name on the contract is fully guaranteed
in accordance with the English Insurance Act;

BUT WITH ADDED ADVANTAGES

BECAUSE this policy is issued in full accordance with
Canadian law, and
BECAUSE the full legal reserve of unearned premium is
maintained in Canada.
The SOUNDEST, STRONGEST and MOST ATTRACTIVE POLICY
ever issued in Canada.

Correspondence invited from Agents and Brokers.

Burnett, Ormsby, & Clapp, Limited,
38 Wellington Street East, Toronto

MORE ABOUT THE TREASURE HUNT.

A recent issue of The Western Call, Vancouver, contains the following:—

"In our last issue we published an article clipped from The Monetary Times on the Cocos Island venture. In this article the following statement occurs:

"It appears that Messrs. Rickard and Frith are the new fiscal agents of the Company, etc." We are pleased to here make a correction. Messrs. Rickard & Frith inform us that they were for a very brief time the agents, and that they had been induced to take the matter up on certain conditions and providing that everything was as represented and satisfactory to them. They carefully investigated the company's affairs and decided that it was not as represented and far from satisfactory to them. They then turned the business back to the directors of the company, refusing to have anything further to do with it.

"In fairness to Messrs. Pickard & Frith, who are very reliable gentlemen, we wish to say that they have assured us that they have no further connection with the Cocos Island Hydraulic & Treasure Company.

"It appears that the treasure hunting expedition is still in the imagination of the promoters. The good ship "Mary Dier," which was to have sailed ere this, is still here. In fact, the company have forfeited their charter and are now negotiating for the purchase of a sailing boat in Seattle. The directors hope to get in the unpaid balances on the stock sold to pay for this new vessel. We are not informed as to what disposition has been made of the moneys paid on stock hitherto, but understand from public statements of the company that it is in the "Mary Dier," where in all probability it will remain."

The EQUITY FIRE INSURANCE CO.

Established 1898.

HON. THOS. CRAWFORD, President; WM. GREENWOOD BROWN, Gen. Mgr.

Assets on January 1st, 1910	-	-	\$522,893.75
Liabilities " "	-	-	\$459,280.80
Reserve Fund " "	-	-	\$63,612.95
Security to Policyholders	-	-	\$488,412.95

The EQUITY offers \$300,000 Security in
Excess of Government Requirements.

GENERAL AGENTS.

MONTREAL—Carson Bros. WINNIPEG—Brown Clarke Agency.
SYDNEY—Young & Lorway. VANCOUVER—W. S. Holland.
REGINA—McCallum, Hill & Co. HALIFAX—Faulkner & Co.
CALGARY—Geo. A. Lavis. ST. JOHN—J. M. Queen.

Head Office - 24 King St. W., Toronto

British and Canadian Underwriters

NORWICH - England

ASSETS \$10,297,530.

Guaranteed by the . . .

Norwich Union Fire Insurance Society, Limited,
of Norwich, England.

Head Office for Canada:

12-14 Wellington Street, East - TORONTO

JOHN B. LAIDLAW, Manager.

BURRUSS, JOHNSTONE & SWEATMAN,
Toronto Agents.

Columbia Fire Insurance Co. LIMITED

Head Office: Vancouver, B. C.

E. H. HEAPS, Pres. R. P. McLENNAN Vice-Pres.
W. B. ROURKE, Secretary.

Authorized Capital - \$500,000.00
Subscribed " \$250,000.00
Surplus to Policy Holders \$265,951.81

Agents Wanted in Unrepresented Districts.

CROW'S NEST PASS COAL COMPANY.

A dividend of one per cent. will be paid to shareholders of the Crow's Nest Pass Coal Company, Limited. This was the announcement made at the recent annual meeting of the company. For this dividend \$62,126 was appropriated. This is the third declaration within the past twelve months, the former payments being made in August and November. The annual report showed that the company had made net profits for the year ended December 31, 1910, of \$178,925, or less than 3 per cent. of the capital, and had paid out 2 per cent. in dividends. The total amount of coal mined was 1,209,762 tons, and the amount of coke manufactured 194,498 tons. The coal mined was an increase of 310,717 tons over the previous year.

The total profit made on the coal and coke was \$83,800, or less than seven cents a ton. Of the remainder of the profits, \$18,054 came from securities owned and \$77,000 from sales of land, timber and other sources. Accordingly, the profits from coal and coke production alone would yield a dividend of only about 1.3 per cent. on the capital.

The Great Northern Railway, which is the company's largest consumer, and which practically controls the Crow's Nest Pass Coal Company, is stated to pay for this grade of coal, \$2.25 per ton, which is a profit of less than five cents a ton. The low profits on coal were explained by the president in his address as being due to the competition of Alberta mines, and he said that the company's hope for increased profits lay in the reduction of costs, as it was impossible for them to increase their prices. The president stated that last year they had raised the price of coal by ten cents per ton, and coke by 40 cents per ton. They had a market to the south, he said, for 10,000 tons a day.