

Incorporated 1855

Head Office, Toronto, Can.

Capital, \$4,000,000
Reserve Fund, 4,500,000

DIRECTORS

WILLIAM H. BEATTY, President.
W. G. GOODERHAM,
Vice-President.

Robert Reford D. Coulson

William Stone John Macdonald

DUNCAN COULSON, General Manager

THE BANK
OF TORONTO

Hon. C. S. Hyman

Robert Meighen

A. E. Gooderham

Nicholas Bawlf

JOSEPH HENDERSON

Asst. Gen'l Manager

Ontario

Toronto, (8 offices)

Allandale

Aurora

Barrie

Berlin

Bradford

Brantford

Brookville

Burford

Cardinal

Cobourg

Colborne

Coldwater

Oillingwood

Copper Cliff

Oreosmore

Dorchester

Elmvalle

Galt

Gananoque

Hastings

Havelock

Keene

London

London East

BRANCHES

London North

Millbrook

Newmarket

Oakville

Oil Springs

Omenee

Perry Sound

Peterboro

Petrola

Port Hope

Preston

St. Catharines

Sarnia

Shelburne

Stayner

Sudbury

Thornbury

Wallaceburg

Waterloo

Welland

Wyoming

Sask.

Langenburg

Wolseley

Yorkton

Quebec

Montreal (4 offices)

Maisonneuve

Gaspé

St. Lambert

Manitoba

Cartwright

Pilot Mound

Portage la Prairie

Rossburn

Swan River

Winnipeg

Bankers:—London, England—The London City and Midland Bank, Limited.
New York—National Bank of Commerce. Chicago—First National Bank.

Collections made on the best terms and remitted for on day of payment

THE BANK OF OTTAWA

Capital Authorized, \$5,000,000.00. Capital (paid up), \$3,000,000.00.
Rest and undivided profits, \$3,401,991.22.

BOARD OF DIRECTORS

DAVID MACLAREN, President. Hon. GEO. BRYSON, Vice President.

H. N. Bate. Edwin C. Whitney. H. K. Egan. J. B. Fraser.

George H. Perley, M.P. Denis Murphy. George Hay,

George Burn, General Manager. D. M. Finnie Asst. Gen. Mgr.

Inspectors.—C.G. Pennock, W. Duthie.

Sixty-Six Offices in the Dominion of Canada

Correspondents in every banking town in Canada, and throughout the world

This bank gives prompt attention to all banking business entrusted to it
CORRESPONDENCE INVITED

The Bank of New Brunswick

HEAD OFFICE: ST. JOHN, N.B.

Capital - - - - - \$735,000.

Rest and Undivided Profits - - - - - \$1,280,000.

Branches in New Brunswick Nova Scotia and
Prince Edward Island.

R. B. KESSEN

General Manager.

THE FARMERS BANK of CANADA

INCORPORATED by SPECIAL ACT of PARLIAMENT

HEAD OFFICE: TORONTO.

DIRECTORS

Rt. Hon. Viscount Templetown, Hon. President.

Col. James Munro, President.

Robert Noble, Allen Eaton, W. G. Sinclair, Burdge Gunby,

A. Groves.

LONDON COMMITTEE

Rt. Hon. Viscount Templetown,

Sir. Chas. Euan Smith, K.C.B. C.S.I. and C. Henry Higgins

W. R. Travers, 2nd Vice-President and General Manager.

BRANCHES

Arkona, Camden East, Kinmount, Philipsville, Trenton,

Athens, Cheltenham, Lakeside, Pontypool, Williamstown

Belleville, Dashwood, Lindsay, Sharbot Lake, Zephyr,

Rethany, Embro, Millbank, Southampton,

Brucefield, Fingal, Milton, Spring Brook,

Burgessville, Kerwood, Norval, Stouffville,

Sub-Branches

Arden, Brown Hill, Janetville, Nestleton, Verona.

Allenford, Dunsford, Mountain Grove, Newton.

CORRESPONDENTS

London and Westminster Bank Limited, London, England. The Merchants

National Bank, New York U.S.A., The Corn Exchange National Bank,

Chicago, Ill. Credit Lyonnais, Paris, France Berliner Handel-Gesellschaft,

Berlin, Germany.

Transacts a general Banking Business. Exchanges bought and sold.

Letters of Credit issued on Foreign Countries. Interest allowed on

deposits of \$1. and upwards, compounded four times a year.

THE METROPOLITAN BANK

CAPITAL PAID UP - - - - - \$1,000,000.00
RESERVE FUND AND
UNDIVIDED PROFITS - - - - - \$1,277,404.49S. J. MOORE, President.
W. D. ROSS, Gen. Manager.Head Office:
TORONTO, CANADA.Every department of Banking
conducted. Accounts of in-
dividuals, firms and corporations
solicited.Letters of Credit issued, avail-
able everywhere. Drafts bought
and sold. Collections promptly
executed.THE NATIONAL BANK OF
SCOTLAND, LIMITED

Incorporated by Royal Charter and Act of Parliament. ESTABLISHED 1825

Capital Subscribed £5,000,000 \$25,000,000
Paid up £1,000,000 \$ 5,000,000
Uncalled £4,000,000 \$20,000,000
Reserve Fund £900,000 \$ 4,500,000

Head Office - - - - - EDINBURGH

THOMAS HECTOR SMITH, General Manager. GEORGE B. HART, Secretary

London Office—37 Nicholas Lane, Lombard Street, E.C.

J. S. COCKBURN, Manager. J. FERGUSON, Assistant Manager.

The Agency of Colonial and Foreign Banks is undertaken, and the Accept-
ances of Customers residing in the Colonies domiciled in London, retired on
terms which will be furnished on application

THE STERLING BANK

OF CANADA

Offers to the public every facility which
their business and responsibility warrant.A SAVINGS BANK DEPARTMENT in connec-
tion with each Office of the Bank.

F. W. BROUGHALL, General Manager.

THE WESTERN
BANK OF CANADA

Head Office, Oshawa, Ont.

Authorized Capital ..\$1,000,000

Subscribed Capital ... 555,000

Paid-up Capital..... 555,000

Rest Account..... 300,000

Board of Directors

JOHN COWAN, Esq., Presiden

REUBEN S. HAMLIN, Esq.,

Vice-President

W. F. Cowan, Esq. Thomas Paterson, Esq. J. A. Gibson, Esq.

W. F. Allen, Esq. Robert McIntosh M.D. T. H. McMillan, Oshawa

Branches—Bright, Brookline, Caledonia, Dublin, Elmvalle, Hickson, Innerkip, Little

Britain, Midland, New Hamburg, Paisley, Penetanguishene, Port Perry, Pickering, Peffer-

law, Plattsville, Shakespeare, Sunderland, St. Clements, Sunderland, Tavistock, Tilson-

burg, Tiverton, Victoria Harbor, Wellesley, Whitby.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and

interest allowed. Collections solicited and promptly made.

Correspondents in New York and in Canada—The Merchants Bank of Canada.

London, Eng.—The Royal Bank of Scotland.

WESTERN Assurance Co.

Incorporated 1851. Fire and Marine.

Capital - - - - - \$2,500,000 00

Assets, over - - - - - 3,284,000 00

Income for 1907 over 3,299,000 00

Head Office TORONTO, ONT.

Hon. GEORGE A. COX, President.

W. B. BROCK,

W. B. MEIKLE,

C. C. FOSTER,

Vice-President

General Manager

Secretary

A SIGNIFICANT FACT

During the year 1908, one hundred and
forty-three different Municipal Bond Issues
were advertised in *The Monetary Times*—
These Bonds represented an aggregate
value of

\$10,137,335.35

It pays municipalities to have their an-
nouncements in the paper which reaches
the largest number of possible purchasers,
not only in Canada but all the financial
centres of the world.