

# SUMMARY OF 38th ANNUAL REPORT.

# New York Life Insurance Co.

**OFFICE, 346 & 348 BROADWAY.**

Wm. H. Beers, Vice-Pres't and Actuary.

Morris Franklin, President.

## **BUSINESS OF 1882.**

Received in Premiums.....	\$9,152,627.38	
Received in Interest, Rents, etc.....	2,798,018.41	
<b>Total Income.....</b>		<b>\$11,950,645.79</b>
Paid Death-claims.....	\$1,955,292.00	
“ Endowments.....	427,258.95	
“ Annuities, Dividends, and for Surrendered Policies.....	3,827,758.76	
<b>Total Paid Policy-holders.....</b>		<b>\$6,210,309.71</b>
New Policies issued.....	12,178	
New Insurance written.....	\$41,325,520.00	

## **CONDITION JAN. 1, 1883.**

<b>Cash Assets.....</b>		<b>\$50,800,396.82</b>
*Divisible Surplus (Co.'s Standard, 4 per cent.).....	\$4,948,841.79	
†Tontine Surplus “.....	2,091,372.16	
<b>‡ Total Surplus at 4 per cent.....</b>	<b>7,040,213.95</b>	
Surplus by State Standard.....		<b>\$10,073,892.51</b>
Policies in force.....	60,150	
Insurance in force.....	\$171,415,097.00	

## **PROGRESS IN 1882.**

Increase in Premiums.....	\$1,101,915.44	
Increase in Interest, etc.....	365,364.08	
<b>Total Increase in Income.....</b>		<b>\$1,467,279.52</b>
Excess of Income over all expenditures.....	3,788,508.25	
Excess of Interest over Death-losses.....	842,726.41	
Increase in Assets.....	3,571,615.18	
Increase in Divisible Surplus (Company's Standard, 4 per cent.).....	121,805.18	
Increase in Tontine Surplus “.....	37,128.13	
Amount added to Tontine Fund.....	1,109,966.00	
Amount paid on Matured Tontines.....	1,072,837.87	
Increase in Policies issued (over 1881).....	2,237	
Increase in new Insurance “.....	8,951,239.00	
Increase in Policies in force “.....	6,223	
Increase in Insurance in force “.....	19,654,273.00	

\* Exclusive of the amount specially reserved as a contingent liability to Tontine Dividend Fund.

† Over and above a 4 per cent. reserve on existing policies of that class.

‡ If the Actuary's, or American, Mortality Table were used, this amount would be considerably increased.

The NEW YORK LIFE issues all desirable forms of Life, Endowment and “Tontine Investment Plan” Policies.

Applications for Agencies in Canada, and all information regarding the Company's popular systems of insurance, will receive prompt attention by addressing the undersigned.

## **CANADIAN BRANCH OFFICE.**

**UNION BANK BUILDING, NOTRE DAME STREET.**

**MONTREAL.**

**DAVID BURKE, SUPERINTENDENT.**