

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 280.

MONTREAL, SATURDAY, MAY 6 1899.

Price 3 cents

Montreal Stock Market.

MARKET INCLINED TO WEAKNESS TOWARDS CLOSE—BROKERS WANT HIGHER RATE OF INTEREST FROM CUSTOMERS.

The London quotation for Pacific was a disappointment to the friends of the stock, which declined to 97. On the filling of some orders to buy it advanced to 97½ but lacked snap, except for one large transaction made between two leading firms. Twin City was the most active stock and sold at over N.Y. parity, several hundred shares changed hands without affecting prices.

Mining shares were better, some large orders have been filled in Republic, on the buying side, for the West.

Toronto Railway was only steady and sold at last night's closing price. It was dull. The market closed weak but by no means depressed. Twin City is being heavily furnished by New York.

Brokers are talking of increasing the rate interest to their customers. It is claimed that when they borrowed money at 4 per cent. they charged 6 per cent. and now that they have to pay 5 p.c. they should get 7 p.c.

Canadian Pacific's opening sales were made at 97½, but lower quotations in London serve to take all the snap out of the stock here. The closing sale was made at 97½ with 97½ bid and 97½ asked.

Twin City was active, but inclined to be weak. It opened at 73. Over 2000 shares changed hands, the closing sale being made at 72½, and the same figure was bid for more, with sellers asking 72½.

Richelieu also was weak, selling down to 113½, with 113½ bid and 113½ asked.

Toronto Rails sold at 118½ for 150 shares, and closed 118½ to 118½.

Dominion Cotton opened at 116, but declined to 115½. Only 71 shares were traded in. The sellers are lucky.

In the mining issues, Republic opened at 139 and sold up to 139½. Payne at 394 and sold up to 394½. Sales were made in War

Eagle at 374½ and in Montreal-London at 68.

The balance of the trading consisted of scattered sales in Montreal Gas, Montreal Street, Royal Electric and Bank of Commerce at steady prices.

MORNING SALES.

Canada Pacific—100, 97½. 25, 97. 100, 97½. 57½, 97½. 50, 97½. 100, 97½. 50, 97½. 175, 97½. 100, 97½.
Twin City—450, 73. 225, 72½. 50, 73. 600, 72½. 50, 72½. 25, 72½. 300, 72½. 125, 72½. 25, 72½. 100, 72½. 100, 72½.
Montreal Gas—10, 203½. 75, 204.
Toronto Ry—150, 118½.
Montreal St Ry—50, 336.
Montreal-London—1000, 68. 500, 68.
Richelieu & Ont—75, 113½. 50, 113½. 225, 113½. 25, 113½. 25, 113½.
War Eagle x d—1000, 374½.
Republic Cons. Mining Co. x d—4000, 139. 1000, 139½.
Payne Mining Co—1500, 394. 1000, 394½.
Dom. Cotton—11, 116. 25, 115½. 25, 115½. 10, 115½.
Bank of Commerce—30, 153.
Royal Electric—15, 187. 75, 187½.

MONTREAL MINING EXCHANGE.

Saturday seems to be a favorite day with mining investors, last week we had a good account to give and again to-day business was very fair.

The features were 2000 Morrison which sold for 194, 2000 Big Three for 28, and 2500 Monte Christo for 12. In other issues prices were well maintained.

The following is the official list

Virtue—500, 66.
Big Three—2000, 28.
Can. Gold Fields—2000, 5.
Monte Christo—1500, 12.
Virginia—2000, 25.
Summit—3000, 3½.
Gold Hills—2,500, 7½.
Morrison—2000, 194.
Golden Star—1000, 53.

LONDON AND PARIS.

May 6, 1899.

Bank of England rate.....3
Open discount rate2½
Paris Rentes102-42½
French Exchange.....25f. 20½
Consols, money.....110½
Canadian Pacific.....99½
New York Central.....139½
St. Paul.....22½
Union Pacific.....79½

MONTREAL MINING EXCHANGE.

May 6, 1899.

	Asked.	Bid.
\$2.50 Payne.....	4.10	3.95
1.00 War Eagle.....	3.80	3.74
1.00 Republic.....	1.39	1.38½
1.00 Virtue.....	.70	.65½
.25 Montreal-London.....	.68	.65½
1.00 Big Three.....	.26½	.26
1.00 Brandon & G'ld'n Crown.....	.30	.24
1.00 California.....	.08	.06½
.10 Canada Gold Fields Syn.....	.06	.05
5.00 Cariboo Hydraulic.....	1.43	1.35
1.00 City of Paris.....	.69½	.64
1.00 Evening Star.....	.10½	.09½
.25 Fern.....	.50
1.00 Gold Hills Developing.....	.07½	.06
1.00 Iron Colt.....	.14	.12
1.00 Iron Mask.....	.75	.70
1.00 Knob Hill.....	.97	.93½
1.00 Monte Christo Con.....	.13	.11½
.25 Montreal Gold Fields.....	.22	.21
1.00 Noble Five.....	.31	.27½
.10 Novelty.....	.05	.04
1.00 Old Ironsides.....	1.15	1.09
1.00 Virginia.....	.27	.24½
1.00 Rambler Cariboo.....	.30	.27½
1.00 Bullion.....	.66
.10 Summit.....	.04	.03
1.00 St. Elmo.....	.08	.04½
1.00 Burley.....	.22	.17½
1.00 Decca.....	.30	.25
1.00 Morrison.....	.20	.19

CRIPPLE CREEK MINING STOCKS

May 5, 1899.

	Bid.	Asked.
Anchoria-Leland.....
Battle Mt'n.....	.31½	.32
Columb-Victor.....	.20	.20½
Elkton.....	.90	.90½
Gold Coin.....	1.97
Gold King.....
Independent T. & M.....	.64½	.65½
Isabella.....	.90½	.90½
Jack Pot.....	.42½	.42½
Matos.....	.39	.40
Moon Anchor.....	1.11	1.14
Portland.....	1.97	1.99
Work.....	.18½	.19

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.	PARIS FRANCS.
Sixties.....	9½-¼
Demand.....	9½-¼
Cables.....	9½
N.Y. Fds.....	½-¼pm.
DOCUMENTARY.	
3 days.....	9½
60 days.....	8-¼

	NEW YORK.
Long.....	5 18½
Shorts.....	5 14½
Call money.....	4-5 p.c.
St'g. Dm.....	4 87½-¼
Sixties.....	4 85½-¼