

Market Reports.

MONTREAL.

From our own Correspondent.

JULY 10th.—Since the date of our last report there has been quite a number of holidays and church festivals, which always interfere more or less with business. Lumber dealers here state that the amount of business done so far this year is quite equal to the same period last year, and a brisk and healthy demand is expected for some time to come. Stocks are full and a good deal constantly arriving. A large number of rafts have been passing here for Quebec with deals for the English market. Prices are well maintained and firm. We quote as yard as follows:—

Pine, 1st quality, 4 M.	\$35 00@40 00
Pine, 2nd " " 4 M.	22 00@24 00
Pine, shipping culls, 4 M.	14 00@15 00
Pine, 4th quality deals, 4 M.	11 00@12 00
Pine, rail culls, 4 M.	8 00@10 00
Spruce, 4 M.	10 00@11 00
Hemlock, 4 M.	9 00@11 00
Ash, run of long culls cut, 4 M.	17 00@20 00
Hickory, 4 M.	17 00@20 00
Oak, 4 M.	35 00@45 00
Birch, 4 M.	18 00@20 00
Hard Maple, 4 M.	18 00@25 00
Lath, 4 M.	1 30@1 40
Shingles, 12, 4 M.	3 00@4 00
Shingles, 2nd, 4 M.	2 00@3 00

FREIGHTS.

A number of vessels are in port, chartered some time ago for lumber to the river Platte. The rates to-day for large vessels is \$13@14, and for small vessels \$15. Freight market easier.

SHIPMENTS.

The shipments from this port from the 23rd of June to date were as follows:—To Hartlepool, 874,426 feet of lumber and 25,545 deal ends; to London, 277,200 feet of lumber and 51,003 pcs deal ends; to St. John, Nfld., 3 million W. I. staves and 273 pipe staves. The shipments to the River Platte since the opening of navigation to date are 4 vessels, carrying 1,096,347 feet, against 5 vessels, carrying 2,454,888 feet, for the same period of 1881, showing a decrease of 758,541 feet.

CORNWOOD.

The corporation contract for maple was given out some days ago at \$7.40 delivered, the corporation to pay the expense of loading. The Court House contract has not been given out yet. The general demand has been dull and not likely to be much better till September. Prices are firm as quoted on the wharf and railway station, but not much coming in. We quote:—

Long Maple	\$7 00
Short "	6 50
Long Birch	6 50
Short "	6 00
Long Beech	6 50
Short "	5 00
Tamarack	4 50@5 00

TORONTO.

From our own Correspondent.

JULY 10th.—Since last writing you the local trade has assumed a somewhat healthier tone; still there is not nearly the same amount of trade being done as at the same period last year, but I have no doubt it is now being carried on more carefully and with a determination on the part of dealers to make as few bad debts as possible, and it is better for all interested that such should be the case, and will prevent a certain class of men who have hitherto lived and traded on the credulity of the lumberman and hardware dealer, from pursuing their dishonest practices any longer. There has been far more of this kind of trade done than has been agreeable to the retailer, and a comfortable living has been made by such men, at their expense, and the present unhealthy state of the building trade is due solely to this cause, in this city at least, and any man, or number of men, who take such steps as may effectually check such dishonest practices confers a benefit on the community at large, and hereafter we may expect to see a more reputable class of buildings erected, and the competent and honest builder receive a fair remuneration for his work, and the writer, for one, earnestly exclaims, so may it be.

Shipping over the docks is nearly at a standstill, very little lumber of the present season's cut being as yet fit to ship, and as a result of this state of affairs, freights have had a tumble. Plenty of vessels can now be had at \$1 per M to Oswego, but even at that figure vessel owners

cannot find freights for their crafts, so they have to wait and hope for better times, indications of which are not far off, and I have no hesitation in predicting a busy fall trade. A bountiful harvest over the borders, and fair prospects for the same here, will all tend to stimulate the lumber trade, and all that will be required to ensure prosperity to this fair Dominion of our will be a careful administration of its affairs, combined with prudence and economy on the part of its people.

Prices at the yards remain the same, with no surplus of stock on hand.

QUOTATIONS, FROM YARDS.

Mill cull boards and scantling	\$10 00
Shipping cull boards, promiscuous widths	12 00
Stocks	14 00
Scantling and joist, up to 16 ft.	14 00
" " " 18 ft.	15 00
" " " 20 ft.	16 00
" " " 22 ft.	17 00
" " " 24 ft.	18 00
" " " 26 ft.	19 00
" " " 28 ft.	20 00
" " " 30 ft.	21 00
" " " 32 ft.	22 00
" " " 34 ft.	23 00
" " " 36 ft.	24 00
" " " 38 ft.	25 00
" " " 40 to 44 ft.	30 00
Cutting up planks to dry	20 00
boards	20 00
Sound dressing stocks	18 00
Picks Am. inspection	20 00
Three uppers, Am. inspection	35 00

B. M.

14-inch flooring, dressed	30 00
" " " rough	10 00
" " " dressed	20 00
" " " undressed	10 00
" " " dressed	23 00
" " " undressed	17 00
Beaded Sheeting, dressed	22 50
Clapboarding, dressed	12 50
XXX sawn shingles, 4 M.	2 50@3 00
XX sawn shingles	2 00
Sawn lath	2 25

LONDON, ONT.

From our own Correspondent.

JULY 10th.—Since writing my last letter no new feature can be reported of this market of a favorable character. The demand for lumber of all or any grade is almost nil, and there is no accounting for the lull, for it is quite unusual at this season of the year, when building operations should be active.

There is not much building going forward in the city or suburbs, and house property does not seem to be a favorite investment in London just now. It is, however, just to the merchants to say that they retain their prices firmly, and they say that if any change takes place it must be upwards.

The quotations here for common stock is \$16, and at the mills they are asking and firmly holding at \$14. This, with freight and other incidentals, does not leave sufficient margin.

The universal impression among the lumber merchants here is that lumber will "jump up" to much higher prices than at present, and that, too, before long.

The block pavement contracts have been let to Mr. Cathro and his partners, these are from Richmond along Dundas street to Wellington, and from Dundas along Richmond to Fullerton street.

QUOTATIONS.

Mill cull boards and scantling	\$10 00
Shipping cull boards, promiscuous widths	12 00
Stocks	14 00
Common boards, promiscuous widths	15 00
Scantling and joist, up to 16 ft.	16 00
" " " 18 ft.	17 00
" " " 20 ft.	18 00
" " " 22 ft.	19 00
" " " 24 ft.	20 00
Common stocks	16 00
Common 2 in. plank	15 00
Cutting up plank and boards	20 00
Sound dressing stocks	19 00
Clear and picks	23 00
Three uppers, Am. inspection	35 00
1/2 inch dressed and matched flooring	22 00
" " " "	22 00
XXX sawn shingles, 4 M.	2 50
Lath per 1000 feet	2 25

OTTAWA.

From our own Correspondent.

JULY 10th.—No sales of the "season's cut" have been made, or large orders received by millowners hereabouts this year as yet. At this period last season almost every one of the lumbermen had their cut sold, and were extremely busy filling their orders, having very little stock for the general demand. This fact is considered somewhat remarkable. A number of American buyers are at present at the Russell House. It is probable that some large orders will be made known within a few days.

Quotations remain unchanged. Shipping by

boat is unusually dull just now, the docks at the Chaudiere being lined with American boats awaiting loads. Several firms, among them J. R. Booth, are shipping by rail to Quebec large quantities of deals. In previous years these deals were altogether shipped by boat. Mr. Booth, although shipping by rail, is the owner of the largest fleet of boats among the Chaudiere lumber kings.

No change on the Quebec square timber market is reported. No sales have taken place as yet. Nearly all the rafts destined for the ancient capital have passed the slides at this place.

There is a diversity of opinion among limit owners on the Upper Ottawa as to the propriety or wisdom of rebuilding the Gordon Creek improvements which were destroyed by the high water a few weeks ago. The cost of these improvements was in the neighborhood of \$1,000,000, and this sum is almost a total loss. By the Gordon Creek route a considerable saving of distance is effected in the bringing down of logs and square timber from the Kippewa. The old route known as the Smith will now have to be resorted to, and will, it is thought, be generally used in future, as it is hardly probable that the Gordon Creek dams will be reconstructed.

A new steamer, called the *Argo*, has been placed on Lake Temiscamingue for towing purposes. She cost \$20,000 and is owned by the Lake Temiscamingue Steamboat Co.

A petition has been in circulation and freely signed by the lumbermen to the Government praying the latter to do away with the charges on the Carillon slide. Their request will likely be granted, as the revenue derived does not amount to a great deal.

ST. JOHN, N. B.

From our own Correspondent.

JULY 7.—Since my last report the lumber market here has been considerably depressed, owing no doubt to the low prices ruling in Great Britain, the last sales of spruce deals in Liverpool by auction having averaged only about £7 5s. per standard, which would be sure to leave a loss at the late high prices. Freights are also a great deal firmer, on account of the slight advance in the United States, and steamers are accepting the current rates there sooner than come here for deals. I quote freights as follows:—

Liverpool	65s. 3d. c. d.
Bristol Channel	65s. 3d. c. d.
Ireland	67s. 6d. to 67s. 6d. c. d.

SHIPPING.

The following is a list of the vessels in port, with their tonnage, destinations and rates of freight:—

Asteriana, (s), 1,129, Liverpool, 52s. 6d. c. d.	
Calligo, (s), 1,215, W. C. England, 52s. 6d. c. d.	
Belle O'Brien, 1,847, Liverpool, 52s. 6d. c. d.	
E. W. Gale, 298, Drogheda, 60s. c. d.	
Klamathka, 513, Ireland.	
Nellie T. Guest, 888, W. C. England, 63s. 9d. c. d.	
Endrick, 324, Cork, 67s. 6d. c. d.	
Belle, 450, Dublin or Dundalk, 60s. c. d.	
Viator, 375, Port Rush, 55s. c. d.	
Clarence, 1,032, Bristol Channel, 65s. c. d.	
Arizona, (new), 1,100, Cardiff, 55s. c. d.	
Aldythia, 231, Ballina, 64s. c. d.	
Hawthorne, 620, Warrenpoint, 66s. 3d. c. d.	
Asyria, 723, Warrenpoint, 66s. 3d. c. d.	
Lottie Stewart, 742, Unchartered.	
Lepreux, 709, Unchartered.	

COMPARATIVE SHIPMENTS 1ST. JANUARY TO DATE.

1881.			1882.		
Deals.	Pine.	Birch.	Deals.	Pine.	Birch.
M. S. ft.	Tons.	Tons.	M. S. ft.	Tons.	Tons.
87,803	25	1,793	99,233	359	3,890

VESSELS LOADING THIS DATE.

1880.			1881.			1882.		
Ships.	Tons.		Ships.	Tons.		Ships.	Tons.	
23	22,044		36	23,897		10	12,501	

OSWEGO, N. Y.

JULY 10th.—There is no change in quotations. The demand is very light.

Three uppers	\$42 00@46 00
Pickings	32 00@36 00
Pine, common	20 00@25 00
Common	14 00@17 00
Culls	11 00@14 00
Mill run lots	18 00@25 00
Sidings, selected, 1 inch	33 00@40 00
" " " 1 1/2 inch	34 00@40 00
Mill run, 12 to 16 feet	17 00@25 00
selected	25 00@35 00
Strips, 1 and 1 1/2 inch mill run	14 00@20 00
" " " culls	11 00@14 00
1st selected for clapboards	25 00@35 00
Shingles, XXX, 18 inch, pine	4 25@4 50
XXX, 18 inch, cedar	3 50@4 00
Lath	1 80@1 90

ALBANY.

Quotations at the yards are as follows:—

Pine, clear, 4 M.	\$55 00@63 00
Pine, fourths	50 00@60 00
Pine, selects	45 00@55 00
Pine, good box	22 00@35 00
Pine, 10-in. plank, each	00 38@00 44
Pine, 10-in. plank, culls, each	00 19@00 22
Pine boards, 10-in.	00 20@00 22
Pine, 10-in. boards, culls	18 00@19 00
Pine, 10-in. boards, 16 ft., 4 M.	00 30@00 30
Pine, 12-in. boards, 16 ft.	00 30@00 30
Pine, 12-in. boards, 13 ft.	2 00@28 00
Pine, 1 1/2 in. siding, select	38 00@40 00
Pine, 1 1/2 in. siding, common	15 00@19 00
Pine, 1-in. siding, select	40 00@42 00
Pine, inch siding, common	16 00@19 00
Spruce, boards, each	00 00@00 10
Spruce, plank, 1 1/2 in., each	00 00@00 20
Spruce, plank, 2 in., each	00 00@00 30
Spruce, wall strips, each	00 11@00 12
Hemlock, boards, each	00 00@00 13
Hemlock, joist, 4x6, each	00 00@00 31
Hemlock, joist, 2x4, each	00 00@00 13
Hemlock, wall strips, 2x4, each	00 00@00 10
Ash, good, 4 M.	35 00@40 00
Ash, second quality, 4 M.	25 00@30 00
Cherry, 4 M.	00 00@00 70 00
Cherry, common, 4 M.	25 00@35 00
Oak, good, 4 M.	33 00@43 00
Oak, second quality, 4 M.	20 00@25 00
Basswood, 4 M.	22 00@25 00
Hickory, 4 M.	35 00@40 00
Maple, Canada, 4 M.	25 00@30 00
Maple, American, per M.	25 00@28 00
Chastnut, 4 M.	35 00@40 00
Shingles, shaved, pine, 4 M.	0 00@0 60
" 2nd quality	0 00@0 40
" extra, sawed, pine	0 00@0 40
" clear	0 00@0 30
" cedar, mixed	0 00@0 35
" cedar, XXX	0 00@0 40
" hemlock	0 00@0 25
Lath, hemlock, 4 M.	0 00@0 12
Lath, spruce	0 00@0 18
Lath, pine	0 00@0 25

BOSTON.

JULY 8th.—The *Journal of Commerce* says trade is not active, but there is a fair, steady demand, and values keep along on a pretty steady basis. The outlook is uncertain, and there is little disposition to order very far ahead. Dry and select grades of almost all kinds of soft and hard woods are comparatively firm.

CANADA PINE.

Selects, Dressed	\$45 00@50 00
Shelving, Dressed, 1sts.	40 00@42 00
" 2nds	33 00@35 00
Dressed Shingles	27 00@29 00
Dressed Box	18 00@20 00
Sheathing, 1st quality	42 00@45 00
" 2nd	34 00@35 00

CHICAGO.

JULY 8th.—The *Northwestern Lumberman* says:—The holiday fleet on the cargo market was much smaller than had been anticipated, the morning of July 4 bringing a fleet of but 17 vessels, while that of the following day was but 23, the heaviest of the week. Of the dozen vessels on the market July 6, all but one cargo of shingles had disappeared by noon. Asking any of the habitués of the cargo market the conditions as regards prices, one will almost invariably receive such responses as "good," "firm," "remarkably steady," etc., while the same query addressed to buyers will, according to the hopefulness of the one questioned, receive such answers as "remarkably firm," "going all to smash," and the like. The facts are that while taking all things into consideration, prices have been sustained in a remarkable manner, there has been a little letting down upon all grades of stock offered. Piece stuff, as the standard of the market, may still be quoted at \$11, while sales have been made of Muskegon and White Lake stock at \$10.50 and \$10.75, and a fair quotation would be at those prices for lumber from those points, and \$11 to \$12.25 for Manistee and Ludington ordinary stock. A good proportion of long lengths would modify the figures by 25 to 50 cents in each case. No. 1 log run, selected, would bring as much as at any previous time, while log run not closely selected for culls should be quoted from 50 cents to \$1 weaker. No. 2 short has sold from \$11 to \$13.50 for boards and strips, as to quality, coarse stock being dull and neglected. Shingles are decidedly weak and lower. Standards are selling all the way from \$2.37 1/2 to \$2.50, according to the popularity of the brand, while "A" have sold for \$2.50, and the most favorite brands at \$2.75. Clears are held at \$3.15, at which the make of one leading manufacturer has been contracted to August 20.

The falling off in volume of receipt for a couple of weeks past would indicate that manufacturers on the Michigan shore have adopted the policy of withholding shipments, and we learn that more piling at the mills than is customary has been undertaken. The absence of