|High | Low | 12:30

Montreal . Reported for The Advertiser by McDougall & Cowans, Toronto. Montreal, May 8.

Brazilian Traction ...

Detroit United ... Laurentide Paper

Mackay
Montreal Tram
Montreal Power
Penmans
Price Bros
Shawinigan Power

eel of Canada... Canada Power.

Vinnipeg Railway. Preferred: Canada Steamships

Dominion Steel General Electric Mackay

Steel of Canada... Spanish River Winnipeg Railway

Loan, 1933.

FLOUR

Rolled oats—Bag. 90 lbs., \$2.80. Bran—Per ton, \$24.25. Shorts—Per ton, \$26.25. Middlings—Per ton, \$32.25.

HAY AND STRAW Canadian Press Despatch.

Montreal, May 7.—There was nothing ew in hay. No. 2, per ton, carlots

CANADIANS IN LONDON

GRAIN MARKET GOSSIP LeCount, wiring from Madison, ays: "Wheat throughout this terr s much more promising than fu

EGG MARKET REVIEW

Manitoba and Saskatchewan - Un-

Calgary—Unchanged. Dealers quoting

ountry shipping delivered extras 17c; o firsts quoted; seconds 12c. Vancouver — Steady; paying country oints extras 26c; firsts 24c; live poultry

Chicago—Higher; spots 31c. Futures: May 24%c; July 24c; December refriger-

New York — Extra firsts 26c; firsts

EXTRA DIVIDEND OF 75C

Canadian Press Despatch, New York, May 7.—Directors of the Castman Kodak Company today de-lared an extra dividend of 75 cents on

the common stock, in addition to the regular quarterly dividend of \$1.25. The

regular quarterly dividend of \$1.50 or the preferred was also declared. Al dividends are payable July 1 to stock holders of record May 30.

METALS Associated Press Despatch.

New York, May 7.—Copper quiet. Electrolytic—Spot and nearby, 13%c; futures, 13%c to 13%c. Tin—Weak spot and nearby, \$47; futures, \$46.12.

futures, \$46.12.
Iron—Easier; No. 1 northern, \$21.50 to \$22; No. 2 northern, \$20.50 to \$21.50; No. 2 southern, \$22 to \$22.50.
Lead—Easy; spot, \$7.25 to \$7.50.
Zinc—Quiet; East St. Louis and nearby, \$5.80.
Antimony—Spot, \$8.87.

Associated Press Despatch.

London, May 7.—Standard copper, spot, £63 5s; futures, £64 2s 6d. Electrolytic—Spot, £69; futures, £69

Tin-Spot, £227 12s 6d; futures, £227

Iron—Spot, £28 2s 6d; futures, £27. Zinc—Spot, £29 17s 6d; futures,

COTTON

Associated Press Despatch.
New York, May 7.—Cotton futures
closed steady. Closing bids: Jan.,
13.52c. March, 23.50c; May, 30.05c; July,
18.13c. Oct., 24.40c; Dec., 23.81c.
Spot cotton closed steady. Middling
uplands, 30.40c.

RAILWAY WHARVES BURN.

fire which yesterday swept the river front, destroying the Southern Pacific

charves, included four blocks of teamer and freight sheds, today was lestimated at \$1,500,000.

Associated Press Despatch. Sacramento, Cal., May 8—Loss from

24½c; hennery 33c; storage packed extra firsts 27c; firsts 26c.

EASTMAN KODAK DECLARE

John, N.B.—Market holding firm fair demand; Jobbing extras 34c; 29c to 30c.

hanged.

Spanish River

Tucketts Twin City

Banks

OIL STOCK PRICES TAKE BIG SLUMP

Reports of Increased Crude Production Has Damaging Effect.

Associated Press Despatch.

New York, May 8.—Wall street, 1:30 p.m.—With the bullish impulses apparently exhausted for the time being, there was more incentive to active selling in the afternoon, when the steel group displayed conspicuous heaviness. Oils continued to lose ground, Sinclair preferred falling 2½ to 78½, a new minimum for the year. Studebaker, American International, Dupont, U. S. Alcohol, American Hide and Leather preferred, and National Lead also lacked support.

Associated Press Despatch.
New York, May 8—Wall Street, noon.
—Weakness of the foreign exchange markets, and reports of another increase in crude oil production by the American Petroleum Institute, were regarded can Petroleum Institute, were regarded as contributing factors to the morning selling. Trading, however, was relatively light in volume. Oils were the hardest hit as a group, Atlantic Refining dropping nearly 5 points, and General Asphalt, Pacific Oil, Producers and Refiners and Sinclair losing a point or so, the last-named duplicating its previous low of 18%. Baldwin and General Electric extended their early losses to 1½ points each, while United States Cast Iron Pipe, American Radiator, Central Leather preferred, Marine preferred, Corn Products and Mack Truck were added to the list of stocks to sell a point or so below yesterday's final figures, Call money opened at 3½ per

Associated Press Despatch.

New York, May 8.—Heavy selling of French francs, based on speculative uncertainty over the outcome of the forthcoming French elections and threatened disturbances in the Ruhr, today caused a sharp break of more than 40 points in the rate to below 6 cents. After dipping as low as 5.89 cents, the price of the currency fluctuated erratically around the 6-cent level. Sterling also was subjected to selling pressure, dropping more than 2 cents to \$4.35. and then rallying frac-

GOVERNMENT LOANS

Ret	ported for	The Adverti	ser
i	y Wood, C	fundy & Co.	
	51/2% 1	/ictory.	
Tear	Bid.	Asked.	Yield
1924	100.45	100.55	4.4
11927	102.45	102.55	4.7
1933	104.70	104.80	4.8
1934	102.45	102.55	4.1
1937	106.70	106.80	4.8
	51/2% P	enewal.	
11927	101.75	101.85	4.9
1932	102.20	102.30	5.1
	5% Wa	r Loan.	
11925	100.70	100.80	4.5
1931	100.75	100.85	4.8
1937	102.40	102.50	4.7
	5% Re	funding.	
1928	99.95	100.05	4.9
1042	00 00	100 00	5 (

WEEKLY BANK CLEARINGS

	Montreal											\$15	23,	57	3	,7	-
	Quebec .					 							5,	62	5	5	ŧ
	Hamilton												5,	45	16.	,2	ī
	Windsor												3,	18	18.	,1	-
	Kitchener												1				
	Brantford												1,				
	.Peterboro													85			
	Kingston													78	36	,3	1
ŧ.	Halifax .												3,	10)4	,6	. (
	Sherbrook	e											1	0	38	, 0	11

BANK OF ENGLAND

Associated Press Despatch.
London, May 8.—The weekly statement of the Bank of England shows the following changes in pounds:
Total reserve increased 452.000; circulation decreased 399.000; bullion increased 52.114; other securities decreased 785.000; other deposits increased 1.531.000; public deposits increased 532.000; notes reserve increased 452.000; government securities increased 1.395,000.

Exchange

weak. Demand rates: Great Britain, \$4,36\%; France, 5.95\cdots; Italy, 4.44\cdots; Germany, per trillion, 23\%c.
Canadian dollars, 1 23-32 per cent dis-Associated Press Despatch.

London, May 8.—Trading quiet and rices steady on the stock exchange Money 1% per cent.
Discount rates—Short bills, 2% to 3
per cent; three months, 3 to 3 1-16 per

Associated Press Despatch.
Paris, May 8.—Prices were strong on the bourse today.
Three per cent rentes, 53 francs 60 Exchange on London, 71 francs 50

Five per cent loan, 68 francs 90 cen-The U. S. dollar was quoted at 16 francs 20 centimes. London, May 8.—Bar silver, 33 5-16d

Bar gold, 94s 3d per ounce. Associated Press Despatch. New York, May 8.—Bar silver, 64%c

OILS

Liverpool, May 8.—Kerosene—No. 1, 1s 2d; No. 2, 1s 3d. Turpentine Spirits—73s 6d. Rosin—Common, 14s 6d.

We Serve Western Ontario With

Victory Bonds Bought Sold Quoted.

We have a special department to take care of Victory Loan trading, and shall be glad to have you correspond, telegraph or telephone for latest quotations received instantly over our Toronto wires. Bonds will be delivered direct or to any bank.

JONES, EASTON McCALLUM CO.

LIMITED, Royal Bank Building. Phones 313 and 294, London, Ont.

FOR SALE

Loan Company Debentures TO PAY INVESTORS 6%

Industrial Debentures TO PAY 7%

Apply BOX 419, LONDON.

How the Stocks Closed Today

New York

91 911 6334 641

107 | 107 | 1 25 | 24 \(\frac{1}{8} \) 33 | 32 \(\frac{3}{4} \) 69 \(\frac{1}{2} \) 68 \(\frac{1}{8} \) 65 \(\frac{1}{8} \) 65 \(\frac{1}{8} \) 25

Ajax Rubber Allied Chem Allis-Chalmer

Am Int Corp Am S and C

Textile Products

on Chem.

Erie Railway

1st pfd

Famous Flayers
Fisk Rubber

Conoral Asphalt

Northern Ore.

Inter Paper

May Stores Mack Truck Maxwell Motor A.

Penn, S. Steel ...
People's Gas ...
Pere Marquette ...
Pierce Oil ...
Prod. & Refiners ...
Punta Ale. Sugar ...
Pure Oil
Ray C. Copper ...

oyal Dutch

Southern Pac.
Southern Ry.
St. Paul
do, pfd.
Stan. Oil, Cal.
do, N. Jersey
Stewart-Warner
Studebaker
St. Jand S. F.

S Rubber

S Steel

Westinghouse White Motor Wilson & Co

Acme Coal
Durant of Delaware.
do, Indlana
Reo Motors
Radio, com.
do, pfd.
Tobacco Products

obacco Products
P. Sharing
R. Candy
Andy Products

ingineers

MRS. G. L. LANGFORD DIES

SUDDENLY AT INGERSOLL

of the primary department of the

Sage of Dereham.

Jean, both at home.

Candy Products .

Mining—

Divide Extension

High Low Clos

11/2 11/4

NEW YORK CURB

Reported for The Advertiser by Arthur E. Moysey & Co., Toronto New York, May 8.

Sugar

New	Y	ork	1.		loronto										
Reported for The Advertiser by Jones, Easton, McCallum, New York, May 8.—Close.					Canadian Press Despatch. Toronto, May 8										
					Sales	Stocks:		High	Low	Noon					
cks-	Open	High	Low	Close	50 A	bitibi P	ower	1 56%	5614	5634					
Rubber	1 #556	55%	55%	75%	100 E	Barcelona Brazilian		. 171/2	171/2	171/2					
d Chem	7986	725%	715%	721/4	242 I	Brazilian		. 5134	511/8	511/8					
-Chalmers	4316	431/6	431/2	431/2											
Bosch Mag	9914	221/2	221/2	221/6	51	Burt, F.	N	. 127	127	127					
Can Co	1031/	10356	10236	10234	11 (Burt, F.	ad, pfd.	. 96 %	96 %	96 %					
					50 (anada (Cement.	. 85%	80 72	00 72					
Hide, pfd	095/	2254	8356	8356	110	an. Loca	omotive.	. 65	65	65					
Hide, pid	0078	991/	9114	9214	210	PR.		. 1504	15014	1501/4					
Int Corp	101/4	191/	193	1934	1596	on Sme	ltera	351/2	34%	354					
S and C	12 /2	1472	641/	6434	21	Jom Sto	res pfo	. 90	90	1 90					
Smelting	04 78	0474	0474	35	1 140 1	also of	Moons	1144	11/4	1114					
Steel Faries.	. 35	30	30	105/	50 3	Jackay .		. 11111/2	1111/2	1111/2					
Sugar Refin	42 1/2	42%	42 14	14478											
Sumatro	1 14	14	14	14	75 1	do, pid. Porto Ric Sterling Sales Bo Toronto F Winnipeg do, pfd	00 Rv	. 19	19	19					
77	119536	175 %	11/23 94	120 1/2	20 5	Sterling (Coal	. 44	44	44					
Woolen	65 7/8	65 1/8	65 %	65%	10 5	Sales Bo	ok. pfd.	. 90	90	90					
Woolen conda Copper and S F	321/4	32%	321/4	32%	15/7	orente F	Railway.	.1 881/2	881/2	883					
and SF	. 100%	100%	100%	100 %	2517	Vinnineg	Railwa	v 25	25	25					
					50	do pfd		771/	771/4	771					
win Loco	11123%	11234	1111/4	112	00	Mines:									
imore & Ohio	. 53	031/8	03	00 1/8	1001	Jama		. 16.25	16.25	16.23					
lehem Steel	1 49 32	49%	48 /8	4978	100 7	McIntyre		16.10	16.10	16.1					
Petroleum	23%	2304	25 1/4	23 1/2											
P	148	148 %	148	148	910	Banks: Dominion		1		1					
anther afd	41	4196	40 1/2	41/4	17 1	ominion		183	183	183					
o de Pasco.	4534	45%	451/2	45 1/2	1111	Bonds:		.,	1						
Jim Maton	1 4 4 3/	4500	440%	4290		W. L., R	of 1936	10220	10220	1022					
& Ohio	741/4	755%	741/4	751/8	1000	Victory.	1022	104	104	104					
R. I. & P	243	25	2434	247/8	2000	do, Ref	und 19	3 9990	9990	999					
Copper	2734	277/8	2734	27%	3000	do, Rei	unia, 15	- 1							
-Cola	6516	65%	645%	651/8		Agle	Pid	,	Ask	Bio					
Copper -Cola F. and I.	1 40	401/4	391/8	39%		i Sel	FGS: N	Leaf	112						
in Can	471/	475%	4716	475%	Abitio	1 50-4	10 6	nanich	99	/					

STANDARD EXCHANGE

Banks

Teck-H 115 T-Krist 3½ Vipond 108 Vickers 9 Dome 16: Goldale GoldReef Hunton

Reported for The Advertise

ndian Lakeshore McIntyre Castle Treth

SPARTA METHODIST CHURCH ELECTS STEWARDS FOR YEAR

Special to The Advertiser Sparta, May 7.—There was a large attendance at the Methodist Church Sunday night. Dr. Husser spoke on "Shall We Live After Death?" Three were taken in to church

membership. Official Board Meets.

The quarterly official board met Monday night. The following were elected stewards for the coming year: Joseph E. Turrill, William Ar-1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 16% 16% 16% 16% 16% 6 6 6 78 16% and Charles Dennis, the latter being chosen recording steward. Other officers elected were: Committee evaporally Smith, Charles Dennis, Mrs. W. A Henderson, Harley Parker and Gordon T. Armstrong; Sunday School boards, Cecil Bowen, Harley Gorvitt, Mrs. J. E. Turrill, John Armstrong and Mrs. Thomas N. Jones; missionary committee, Harding Smith, Mrs.
Albert Fisfileigh, Mrs. C. Bowen,
Three were taken into church
Nora Armstrong and Mrs. Ernie
Parker: district visitors Mrs. Parker; district visitors, C. A. Smith, Mrs. Cecil Bowen, Harding Smith, Herman Smith. Mrs. Harvey Lanning and Mrs. Clarence

Parker, Clarence Dennis was ap-pointed to attend the annual district meeting to be held in Aylmer May 20 and 21 with Harley Parker as al-10% ternate. The board decided to hold a congregational meeting Tuesday night of . 104 10314 103 4 next week, when reports from various departments will be

presented. Sunday School Reorganizes. The Dexter Sunday School re-organized for the coming year Sun-Special to The Advertiser.

Ingersoll, May 7. — Suddenly

day afternoon. Harley Parker was elected superintendent, with Gordon Armstrong as assistant. Earl Parker stricken with paralysis at about 11 was chosen secretary and Miss Velma o'clock today. Mrs. Langford, wife of George L. Langford, died a few hours later at the family residence.

Mrs. Langford was one of the Nora Armstrong were chosen to teach Nora Armstrong as assistant. Earl Parket own's more respected residents. She the juniors and primary class. Miss

was born near Ingersoll, and for 25 years had resided here. During that period she had been a very active member of the Baptist Church. For many years she had been in charge of the primary department of the Paris, May 8 .- The French Wire-

Sunday school. She was a daughter less Company's operators, with but of the late Mr. and Mrs. Erastus tew exceptions, went on strike when the night shift started last night, in Besides the husband, she is sur-vived by two children, Burton and of their number and to obtain more

Slight Improvement Is Noted in Volume of Business Transacted.

> Grain, Per Bushel: Barley, per bu.....\$
> Dats per bu.....
> Wheat, per bu.....
> Grain, Per Cwt.:

Theat, per cwt...
Hay and Straw:

Barley, per cwt..... 1 70 Buckwheat, per cwt.. 1 60 Dats, per cwt...... 1 55

do, per peck 15
do, per peck 15
do, per bunch 10
Brussels sprouts box 25
Cauliflower, head 15
Carrots, per bu 100
do, per bunch 10
do, pek 40
Cabbage per head 10

Lettuce, doz bunches. 90
do, per bunch..... 5
Onions, per bu..... 1 50

Parsnips, per bu.... 1 50 do, per lb..... 5

sections ..

nions, per bu..... do, green, bunch. do, doz bunches.

Parsley, per bunch... Potatoes, w'sale, bag. do, retail

pineappies, each....tadishes, per bunch...do. 2 bunches....do. doz bunches

Maple Syrup: aple syrup, gal.... Honey, Wholesale:

Honey, Retail:

do, creamery, lb...

Dairy Products, Retail:

Wholesale to Retail:

Poultry, Dressed, Retail:

5 lbs each.....

do, 4 to 5 lbs.
do, under 4 lbs.
Hens, over 5 lbs.
do, 4 to 5 lbs.
do, 4 to 5 lbs.
do, under 4 lbs.
Roosters, old, over 4
lbs each.
Ducks, spring, colored, over 4½ lbs.
do, white, over 4½ lbs.
lbs each.

do, spring, each ... 12 00
Veal, per cwt ... 10 00
Dressed Meats, Retall:
Pork, fronts, lb ... 12 00
do, hinds lb ... 15 00
Hides:
Cow hides, No. 1, lb ... 6
do, No. 2 ... 5
Calf skins, No. 1 ... 11
do, No. 2 ... 9
Unrea hides, each ... 2 00

amb skins, each... 1 00 to do, No. 2..... 7 to

SUGAR

prices were within a point of the lowest and from 8 to 13 points under the previous close. May \$4.57; July \$4.22; September \$4.27; December \$3.97.

Reflecting the easier raws, refined prices were reduced 10 to 20 points, fine granulated being quoted at \$7.40 to \$7.60. Refined futures were nominal.

BUTTER AND EGGS

Canadian Press Despatch.
Montreal, May 7.—Demand for butter is light. There was no change in

ter is fight. There was no change in the egg market. Butter—No. 1 pasteurized, 29%c; No. 1 creamery, 29c; seconds, 28c. Eggs—Fresh specials, 32c to 33c; fresh extras, 29c to 30c; fresh firsts,

12

Butter, per lb..... Eggs, fresh, extras.. do, firsts....

Canadian Press Despatch.
Toronto, May 8.—Some improvemen was shown in the volume of business transacted during the morning session but trading on the local stock exchangeontinues very narrow. Brazilian wa most active on the list, and displayed an easier tone towards the close, the last sale being at the low point of the morning, 51%, a net loss of ½. Smelt ers held steady, finishing 5% higher a 35½, while Abitibi was unchanged a 17½. Dome Mines lost 10c at \$16.26 while McIntyre was 5c higher at \$16.16 Canadian Press Despatch 138 \ 138 \ 138 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 128 \ 135 \ 136 \

Leads Market With Trading in 3,500 Shares at the Morning Session.

Canadian Press Despatch.

Montreal, May 7. — There was no change in flour. Prices were off \$1 a ton in millfeed but the tone of the rolled oats market was steady.

Flour—Man. spring wheat patents, firsts, \$6.10: seconds, \$5.60; strong bakers, \$5.40; winter patents, choice, \$5.55 to \$5.65.

Rolled oats—Rag 90 lbs \$2.50 Canadian Press Despatch.

Montreal, May 8—Noon—The featur of the trading on the stock exchang this morning was the activity and firm ness of Montreal Power, which fur nished trading in 3,500 shares, abou or more than three-quarters of the total turnover. The balance of the list was dull, but there was a continuation of the firmer tone. Souther Canada Power registered an advance Associated Press Despatch.
Minneapolis, May 7. — Flour unchanged to 10c higher, at \$6.45 to \$6.80
a barrel; shipments, 35.604 barrels.
Bran—Per ton, \$18.50 to \$21.

Monthly Statement Is Issued Through Dominion Finance Department.

Ottawa, May 7.—An increase of ove \$27,000,000 in the total assets of Cana dian banks and of \$25,000,000 in the total Habilities during March is show. the monthly bank statement i

over \$20,000,000

C. P. R. DECLARES DIVIDEND

Montreal, May 7. — At a meeting directors of the Canadian Pacific Rai way Company held here today dividend of two and one half per ce on the common stock for the quart particular action in wheat is ble, except inspiration is received from the crop outlook.

Strength in the foreign situation is the basis for a more friendly feeling among a number of strong operators, including several cash handlers. They believe that Europe will adopt the Dawes plan, which will revive confidence and place the continent in a position where it will buy wheat, rye, cotton and comper!

PROVISIONS Associated Press Despatch. ago, May 8.—Provisions Chicago, May 8.—Provisions we steaded by an upturn in hog values

Liverpool, May 8.—Hams—Short of 14 to 16 lbs, 78s, Bacon—Canadian Wiltshires, 50 to bs, 70s; clear belies, 14 to 20 lbs, 67s 6d; long clear middles, light, 28 to 35 lbs, 71s 6d; short clear backs, 12 to 20 lbs, 73s 6d; shoulders, square, 12 to 16 lbs, Lard-Prime western, in tierces, cwt. 4s 3d; American refined, in pails, cwt, day Chicago market shows an advance f about one cent. Toronto—Jobbings specials 30c; ex-Toronto—Jobbings specials 30c; ex-iras 28c; firsts 26c; seconds 23c.

Montreal — Steady demand; jobbing specials 32c; extras 29c; firsts 26c; firessed turkeys selling in a wholesale way at 34c to 35c, and retailing 38c to

WHEAT INSPECTIONS. Canadian Press Despate Winnipeg, May 8.—Wheat ins yesterday totaled 349 cars, of w graded contract. Last year 374 cars were inspected. Coarse grains numbered 204 cars. against 92 a year ago.

COFFEE

Associated Press Despatch,
New York, May 7.—A new low record
for the year was established in raw
sugar today when sales were reported
at \$5.78 for Cubas, duty paid, a decline
of \(\frac{1}{2} \) C. The transactions included 14,000
bags Cubans, prompt shipment to a
local refiner at \$5.78; 5,000 bags to an
operator, and 18,000 bags to an outport refiner for June shipment at \$5.84.
Raw sugar futures were easier under
general liquidation prompted by the
decline in both raw and refined. Final
prices were within a point of the lowest, Associated Press Despatch.

New York, May 7.—The market for coffee futures today closed at net losses of 21 to 33 points. Sales were estimated at 29,000 bags. Closing quotations: May, \$13.42; July, \$12.82; September, \$12.09; October, \$11.98; December, \$11.75; March, \$11.45.

BEANS Special to The Advertiser.

Detroit, May 7.—Beans, immediate and prompt shipment, \$4.35 and \$4.40 per cwt, at shipping points.

LINSEED

Associated Press Despatch. Duluth, May 7.—Closing: Linseed May, \$2.49; July, \$2.40%; Sept., \$2.24.

POTATOES

Canadian Press Despatch.

Montreal, May 7.—A fair business is passing in potatoes. Per bag, catlots, \$1.40 to \$1.45.

Associated Press Despatch.

New York, May 7.—Butter steady: receipts 11,351. Creamery, higher than extras 38½c to 39c, extras 38c, firsts 37c to 3734c; state dairy, finest, 373cc

Local Market The scarcity of hay continues, and process of the property of the only four loads were offered this morn-Oats have dropped from \$1.67 to \$1.55 per cwt. Wheat was selling at from \$1.07 to \$1.10 a bushel. A large quantity of home-grown rhubarb was offered at from 90c to \$1 per lozen bunches, but the price is expected to drop before the day is over. Potatoes were offered at from \$1.50 to \$1.60 per bag. Butter and egg prices remain unchanged.

Export Shipments For Week Total 2,610 Head.

Green onions brought 5c a bunch; adishes two bunches for 15c, and accumbers from 20c to 25c, according to Canadian Press Despatch. Toronto, May 8 .- About 400 cattle port shipment for the week totalled 2,610 cattle. Two choice calves brought \$12 a hundred. Trade on inferior calves is draggy at easier prices. Hogs trade is unsettled, with packers bidding \$7.75, fed and watered, some of yesterday's hogs being still unsold. The bids are on a basis of \$7.95 to \$8.15 off car. A few spring lambs brought \$10 to \$15 each. Beef steers, heavy.....\$7 50

Common to fair..... Butcher heifers— 6 00 5 50 to fair...

DETROIT DISCOUNT RATE Special to The Advertiser. roit, May 7.—Detroit cle

You Can't Afford to Risk It.

The risks of having baggage lost or damaged have little relation to the length of the trip. At any time fire, accident or theft may wipe out the investment represented by the contents of your trunks. your trunks.

Tourist Baggage Insurance in sures your baggage insurance in-sures your baggage while on trains, in the care of transporta-tion companies or in hotels. Insure your baggage whenever and wherever you travel.

D. Campbell & Son. Agents. Bank of Toronto Chambers

Grain Markets WINNIPEG

ceeded offers, May clear 58c lower, Jul 1/2c and October 3/4c lower. Export

CHICAGO

MONTREAL

LIVERPOOL

Associated Press Despatch, Liverpool, May 8.—Wheat—Spot, orthern, 10s. orn—Spot, American mixed, 8s 9c

We own and offer

PROVINCE OF SASKATCHEWAN

5% Bonds Due April 15, 1944. Price: 97.25 and interest, to yield 5.22%

JOHNSTON AND WARD

Dominion Savings and Loan Bldg., London, Ont.

Members: Montreal Stock Exchange Toronto Stock Exchange

COATES and COATES Dominion Savings Building - LONDON

Telephone 1465 GOVERNMENT, MUNICIPAL

CORPORATION BONDS Bought-Sold-Quoted

We are London and District Representatives of

M'LEOD, YOUNG, WEIR & CO. TORONTO Limited MONTREAL The second secon

MARKET SIDELIGHTS

CANADIAN COTTONS.

After all the gloom stuff that has been pulled about the terrible situation with which our textile industry is faced, it is rather pleasing to hear that Canadian Cottons, Ltd., earned 8.34 per cent on its common stock and improved its working capital posi-tion by over \$250,000 net in 1923. True, in the previous year earnings and profits were greater, 10.34 per cent and profits were greater, 10.34 per cent teing made on the common stock, against the above figure in 1923, but when it is taken into consideration that the company admits a net loss of \$126,908 in their profit and loss surplus, due entirely to floods early last May at St. Croix Mills, Milltown, N. B., it is seen that, barring what the insurance men call "an act of God," the Canadian Cottons do not seem to have had much to complain of.

had much to complain of.

DETROIT UNITED.

This stock has had a steady decline in its price since the 1923 statement appeared. At that time surprise was expressed that the company had failen so far short of earning its regular dividends of 6 per cent, in view of the assurances that have been given periodically to the contrary. The stock at 44% provides a return of between 13 and 14 per cent, which in a public utility is very significant, and certainly implies the maintenace of the dividend had much to complain of.

implies the maintenace of the dividend what's the Matter?
Hollinger made a new tonnage record in April. For the first time in the That fella Ford works too hard."

history of an Ontario gold mine, Holly handled over 5,000 tons of ore per day. In addition to this, the broken ore on the stopes increased at the rate of 20,000 tons per month.

Gold production in Northern Ontario during April, according to preliminary estimates, was close to \$2,100,000. Nine mines made up the output, and each one showed a tendency to increase their tonnage. April producers in the Porcupine district were Hollinger, McIntyre, Dome, Vipond and Night Hawk. April producers in the Kirkland Lake field were Teck-Hughes, Wright-Hargreaves, Lake Shore and Argonaut Gold.

Why is it that with conditions like these in the mining industry, mining stocks keep comparatvely dull?

LAKE SHORE.

Construction at the Lake Shore mine did not reach completion in April, but the equipment is now all in place, and is being tuned up. Harry Oakes, president of the Lake Shore, says that the plant should be in operation at close to full capacity around the end of May.

FORD'S TROUBLE.

Another new story is out about Henry Ford, started, it is said, in New

Another new story is out about Henry Ford, started, it is said, in New Orleans.

A newsboy on the corner was yelling: "Paper, all about haw Henry Ford got Muscle Shoals!"

"What's Muscle Shoals, dearie?" one sirl asked another.

history of an Ontario gold mine. Holl