In last Friday's Globe there is an icle which gives the history of the M ete which gives the history of the Mis-cipal Lean Pand, and a statement of present condition. Proceedings hat the fand was formed by an assed on the 18th of November, 18 Unlimited power was given to. Mu palities in Upper Canada, to borred the credit of the fund, but in 1854 as was passed making certain fimits and of the extent to which cipalities could borrow from In 1859 the let was amended so Signal provide the no fusther loans could to Provison was made at the act for :372 e payrent of the leans. These we

the gulations still in force were adop ake Huthe trade cents on the dollar on the ass arly value, or a like per centage the interest at six per cent. per ann on the assessed value of all the rateal property in every municipality whi ad taised money by debentures on th credit of this loan fund, was to be rais from 1859 onward till all the indebted ness of each municipality should be exinguished; it being provided that the should never be a less sum paid by any municipality than what accrued at specified rate on the Assessment Roll with n 1858 The amount was afterwards reduced to one-third of a cent., but will husi

will al

alivent

Being the

e nare-

the proviso that the lowest amo raised should equal that of 1858, which tas faken as the standard year.

On the 1st of January, 1871, the total loans from the fund amounted \$7,300,00°, the amount accrued on Interest to \$8,026,711, and the total pay terest to 88,026,711, and the total payments to 83,311,127. It will be seen that only a very small reportion of the amount borrowe! has been repaid, and that the accused interest now diamounts to more than the original sun loaned. The Government will require to take up the question of the fund before long and deal with it in some way for it is mandestly unfair that some municipalities should pay up with didays should be allowed to encape. The full ring is the position the Town of Goderich and County of Harcon will reference to the fund, is hat buy rs sane meilitiez tothaplaces. —

In the reason were always where the care without the farmer's the care without as the care without a buyer was to hading grain he is buyer was to hading grain he is buyer with the farmer's the latter of the on-pose of assisting the Burn and Branford Railway, but a change was made, and it was applied to the improvement of harbour and streets; \$30,000 was oane to the Northern Gray Royal afford to company was to pay equally with the town the instalments as the change with the town the instalments as the change with the town the instalments as the change of the company has not further than any would naturally the search of the company has not further than any would naturally the search of the company has not further than any would naturally the search of the company has not further than any would naturally the search of the company has not further than any would naturally the search of the company has not further than any would naturally the search of the company has not further than any would naturally the search of the company has not further than any would naturally the search of the company has not further than any would naturally the search of the company has not further than any would naturally the search of the company has not further than any would naturally the search of the company was to pay equally with the town the instalments as the company was to pay equally the search of the company was to pay equally the search of the company was to pay equally the search of the company was to pay equally the search of the company was to pay equally the search of the company of the company was to pay equally the search of the company was to pay equally the search of the company was to pay equally the search of the company was to pay equally the search of the company was to pay equally the search of the search

How service and a decent Market How service and a decent Market service me off at the rink on Tuesday over a last. The ice was througed with a ters in costune, presenting the maintainties seen on such occasions. These some or term were very good, and a reparticularly worthy of note, attack having ceased we be the instinute able unement it once was. Mr. Gooding carves credit for his enterprise in still wording an opportunity to those who as inclined to keep up the amusement.

thinks that a man that city. There were 19 fatal cases last week.

The dains and be the Initial States before the Genove Conference are so prepared to the most of the week of the function of the week of the function of the week of the function of the control of the function of the conference of the function of the fu

ing a seri-ompany of ag to the

rice rebuiled and took poste of the form. The place was substrained by assault by the region of the form of the parts of water of the form of the form

In the will, seen be well up in heigh and German.

Mantees correspondent of the nutritier axis that there are unfavorable reports reirculating ling the Canada Prespyterian u at Prince Alban on the Saswan under the charge of Revy Mr.

These reports are rither comby a rev. gentleman who has laterned from a four to the Saskatchialso by a respectable young resident of Kildonian Parish, as employed for one ye at the Co.'s Station nare the Jission, idless of these reports are that the Mr. N., who has charge of the h, has several of his wife's resengaged at a good round salary stants. These sendleman, how instead of devoting their time to ission, employ it in fading with dians for their own personal proft fast, that mission is really ing post. The C. P. Church has edd the Station with reauing, they are the summer that to wait them, are making money and uot dian has yet been converted. It should be amengat the heathen sor aix years and not be able to him their language, being under one sity of employing an interestent of his time in trading. We sely trust these reports may turn be sithout any foundation, and 

\$1,295 62

PENNY READINGS.—On Friday evening last, Readings took place in the
Temperance Hall, under the auspices of
the Temperance societies of this town.
Rev. Mr. Fletcher occupied the chair
and opened the proceedings with prayer
and a few remarks. The following programme was then gone through with;
Reading, Poor Richard's sayings with
annotations by Lord Dundreary, Mr.
Garrow; Song, Smoker's rest, Mr. Thomson accompanied by Mus Barnes; Reading, Longfellow's Legend Beautiful, Mr.
Radenhurst; Reading, Mrs. Caudle's
Curtain lecture on Masonry, Mr. Bell: ing, Longfellow's Legend Beautiful, Mr.
Radenhurst; Reading, Mrs. Caudle's
Curtain lecture on Masonry, Mr. Bell;
Intermission; Song Happy, be thy
dreams, Misses Trainor; Reading, The
Leper, N. P. Willis, Mr. McDermott;
Reading, Patent Sermon, D. w. Jr., Mr.
Humber; Song, Mr. Thomson; Reading,
Ayteun's Island of the Scots, Mr. Cumming; Reading, The one horse chaise,
Mr. Strang; Song mwrauring sea, Misses
Trainor; God Save the Queen. We hope
to see these readings continued during
the remainder of the winter.

Signature (1850). It was not compared to the local first production of the local manager as in the loc

song. Mr. John Baldwin then gave a short but pointed address, followed by a recitation from John Scott. Mr. Monroe recitation from John Scott. Mr. Monroethon-gave a very cloquent and entertaining speech showing clearly the effect
intoxicating liquors have on acciety.
Measure. McDonald, Lane, and Robertson enlivened the meeting with a dialogue; J Scott again gave a recitation.
Mr. Fietchernext occupied the platform
and was listened to with great attention while he advanced splendid arguments. Mr. Kilpatrick and Mr Lane alsoaddressed the meeting, after which the
very able chairman closed
by thanking the audience for their good
attention during the entertainment. A GOOD TEMPLAR

wanson and many better and Kay Minutes of last meeting were read and approved. The following accounts were read and passed:—Buchanan & Lawon, 8741, John Nairn, 88.70, Luke Ellard, 8741, Cox & Smith, 85.66, M. A. Tanion, and Martin, 82.25, R. Dyet, and R. Dyet, and

\$12.60. W. A. Martin, \$2.25, R. Drets.
\$1.00.

Application from Miss McLeman for an uncrease of alary. was received and fyled for future consideration.

Communication of Janes Bisset, complaining of the state of the formit in the School House, referred to Contingent Committee.

The monthly Report of the Principal was read and tyled.

A Committee consisting of the Chairman, Messrs. Kay, Crabb and Swanson was appointed to petition the Ontario Logislature for a Property Qualification for Public School Trustees.

The appointment of School Inspector AT.

The appointment of School Inspector for the Town was postponed till next The Board then adjourned.

L., H. & B. Railway.

STARTLING RUMOURS.

In Railways matters, such a thing as a surprise is scarcely possible, as after the recent tortuous exhibitions of various railway companies in Huron for the last year, the public are prepared for almost anything. The fath, the motives, the capital of the three great cities of Western Canada, have been maligned and impunged Railway companies have been accused of deserting their allies, and Miniscipalities have been charged with treachery towards Companies, and so the war has gone on, a compound of selfishness, intrigue, bribery, and misrepresentation, until the public were nauscated. Out of this war of words and vituperation, the Londer Company came off with a pretty fair record, and left in Huron a reputation for good intentions, land an honset expression of their sentiments; but there is a rumour, which probably is an invention of the enemy; but which we think it well to nail down so that it may be proved to be counterfeit or genuine, as the case may be. It is said that the London Company are about to sell their charter to the Great Western, which will under-

be. It is said that the London Company are about to sell their charter to the Great Western, which will undertake the construction of the L., H. & B., crossing at Seaforth, and tapping the Southern Extension at Ainleyuile. We have heard this rumour from two different sources, and would like to hear what the London Company has to say in reply. We have too much faith in them to believe that they would enter into any agreement to denive the Central Route of a railway after the cultius astic and firm support they have received, tic and firm support they have received, nor do we conceive it possible that the English Directors of the Great Western. English Directors of the Great West error one of the best managed reads on this Continent, would consent to the mod scheme of building a branch to tap amother branch. Surely they do not worth to get possession of the L. H. & B., in order to strangle it! We do not gredit the rumour, on the ground the 'a little more exertion will patthe L. H. & B. on the firmest footing. If the first section was under contract to Extern the series

The independent Order of Good Templars, of Colborne, have built a hail 34 x 60 fact, two storeys high, at a cost of \$1,350. They have also placed in it an organ worth \$139. The hall was formally dedicated, a few days since, by Re ds easers Simpson, Ca, and Dunce in, and Hon. Malcolm Cameron. people were present, and partick of a splendid repast. It was a financial pront of \$120.

At a meeting of the Glasgow Preabytery, Dr. Norman Macleod, in proposing that an address of sympathy should be sent to the Queen and the 'rincess of Wales, said that Her Majesty had never, by a single act in her life, done anything unworthy of a Queen or a christian woman. No one had eyer occupied the throne who had been so entirely guiltless of any one act or even one word to call far opposition or unkindly criticism. Some few had thought that the nation had forgotten its loyalty, but the late affliction through which the royal family had passed had shown how deep was the interest folt in the Prince of Wales.

G. STRUTHERS, District Agent, Goderich. ondon, Jan. 30th, 1872.

## Apprentice Wanted.

Wanted, an apprentice to learn the Blacksmithing business. One from the country preferred.

D. K. STRACHAN.

## S. RAYED.

NTO the premises of the subscribers, St. Heleus, Wawanosh, about last August, One Steer and one Heifer, both coming 2 years old The owner will please prove property, pay expenses and take them away.

T. & D. TODD

T. & D. TODD.

## Enniskillen Salt Co.

# HE ANNUAL MEETING OF THE Ennishillen Salt Co., will be held at the residence of Mr. Robert Thompson, Goderich, on

Thursday, 22nd Feb., Inst. at 7 o'clock, p. m., for the purpose of electing Directors for the ensuing year, and the transaction of general business.

JAMES TISDALE,

Goderich, Feb. 5, 72. s 983cw3b

### NOTICE!

LLPARTIES INDEBTED TO THE Signal Office for work done previous to the 21st Dec last, are required to pay up at once to the undersigued.

ABRAHAM SMITH.

Goderich, Feb. 5, '72. sw983w3tf

Situation Wanted BY a young man to learn the MILLING business. Address
T. G.,
Mildmay, P. O. Co Bruce, w3b

AW CHANCERY AND CONVEYANCING. Office at Dixie, Watson's, Official Assignee, Goderich Ont ioderich 19th Sept., 1871.

## **\$25,000**

TO Loan on Farm or Town property at 7 per. cent. Apply to G. CAMPAIG'E, Solicitor, &c., Oct. 30th, 1971. 4ltf. Goderich.

# MONTREAL OCEAN



STEAMSHIP COMPANY.

PORTICKETS to and from Liverpool, London-derry, or Glasgow by the above Steamship Co'y

vise the Standing Rules
the Agricultural Act Co
Gaol and Court House
read. The two forme
some slight changes, the
the Gaol to be clean, c every way satisfactory. mended that Mr. McD

every way sastrated by minded that Mr. McD for lights be not grante Grand Jury Room be Sheriff when it is not of 'An application from appectors for an allow and stationery was ref nance Committee, al Urs. McCrummon, Mcl and Mr. Bell.

Moved by Mr. Shep Mr. Willis, that Mee borne, Turnbull of Ci Gioderich be re-appoint iners for the present y Moved by Mr. Gift Mr. Douglas, that Me Castle, Farran, Holm and second r be a congate into the best rumore econ-mical systhis County and resession.—Carried.

Rev. Mr. Ure was

session.—Carried. Rev. Mr. Uro was tee of the Goderic R. Matheson of

R. Matheson of School,
R. Gibbons, Esq., Eq., were appointe Audit in terms of the Moved by Dr. H. Moved by Dr. H. Moved by Dr. H. Moved by Standard and the system pursued 1 sors, and report before that a just equatizat be arrived at.

Moved in amendm way, seconded by M. Council appoint to through every concemiming-paties and remaining-paties a

through every concer municipalities and a ber of acres of cle land and the actual the value of the Town and Village Personal to be value ators.—Lost.

Leckie, seconded a committee of t search the record of the County for [18] for which said lan the assessment for strike the relativ ried Moved further

Cresswell, seconde each municipality there has been the returns of the amount of cleare amount of cleare personal property something near it in June.—Lost. Mr. Douglas, that much dissatisfaction the sonal Property, it tioned at its ore tioned at its p the act so as ty wherever form The Council

Or resoning,
Printing were re
the Printing Cor
The Conneil a
to allow the var
to work. The Council re A report was a mittee on Regist mittee on Regist ing terms,—''l already been son cil asking the g act for the erect Ridings, and as before the Hous ter, no further a Council at press Moved by M Mr. Girvin, tha

Mr. Girvin, tha Legislature to a at Biyth it bein people of the N government be the incumbent he may have a feeting of the incumbent he may have a feeting of the control of YEAS-Mes vin, Leckie, McDonald, C

Scott of Morri NAYS — Me Dalton, Holm ton, Willson, Greenway, Sc Report of F

recommendia miller, on the ner's mill be ing that sund Courty Grav no action be the County auo, ted.

The 'AT KINCARDINE.—We regret to learn that a fire occurred in Kincardine on Wednesday morning, by which the Resid office was destroyed. The following is the telegraphic report:—The premises on Queen street, occupied by the Feire printing office, Dr. Johnson's office, and Crozier & Leslie's harmess shop, were totally destroyed by fire this morning. Crozier & Leslie's loss over insurance is \$2,000; Dr. Johnson's Orginic, editor of the Review, over insurance is \$400.

Board of School Trustees.

instant, Present, the Chairman, ers. Crabb, Pasmore, Ferguson,

The Board met on Thursday evening, st instant, Present, the Chairman,